

40				1	EUR	
Nr.	Date of the deposition	No. 0401.574.852	PP.	E.	D.	C 1.1

ANNUAL ACCOUNT IN EURO

NAME: **UMICORE**

Legal form: **PLC**

Address: **Rue du Marais / Broekstraat**

Nr.: **31**

Postal Code: **1000**

City: **Brussel 1**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Bruxelles**

Internet address *: **www.unicore.com**

Company number:

0401.574.852

DATE **9/12/2008** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNT approved by the General Meeting of

26/04/2011

concerning the financial year covering the period from

1/01/2010

till

31/12/2010

Previous period from

1/01/2009

till

31/12/2009

The amounts of the previous financial year are / ~~are not~~ ** identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

PricewaterhouseCoopers Reviseurs d'Entreprises SCCRL 0429.501.944

Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium

Title : Auditor, Number of membership : B00009

Mandate : 25/04/2008- 26/04/2011

Represented by:

VANDER STICHELE RAF

Woluwedal 18 , 1932 Sint-Stevens-Woluwe, Belgium

Number of membership : A01064

LEYSEN Thomas

Dennenlaan 9A, 2020 Antwerpen 2, Belgium

Title : President of the board of directors

Mandate : 28/04/2009- 24/04/2012

GRYNBERG Marc

Avenue de l'Avocat 5, 1410 Waterloo, Belgium

Title : Delegated director

Mandate : 28/04/2009- 24/04/2012

Enclosed to these annual accounts:

Total number of pages deposited: **44**
of service: 5.2.3, 5.2.4, 5.3.4, 5.5.2, 5.17.2, 7, 8, 9

Number of the pages of the standard form not deposited for not being

Signature
(name and position)
VERLUYTEN Martine
Chief Financial Officer

Signature
(name and position)
GRYNBERG Marc
Chief Executive Officer

* Optional statement.

** Delete where appropriate.

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

de PRET Arnoud

rue de Mianoye 36, 5530 Yvoir, Belgium

Title : Director

Mandate : 29/04/2008- 26/04/2011

BOUILLOT Isabelle

Henri Barbusse 42, 75005 Paris, France

Title : Director

Mandate : 27/04/2010- 30/04/2013

WENDEL Klaus

av du Vert Bocage 38, 1410 Waterloo, Belgium

Title : Director

Mandate : 28/04/2009- 24/04/2012

DEHAENE Jean-Luc

Berkendallaan 52, 1800 Vilvoorde, Belgium

Title : Director

Mandate : 28/04/2009- 26/04/2011

BUFE Uwe-Ernst

Scharderhohlweg 29, 61462 Königstein-im-Taunus, Germany

Title : Director

Mandate : 29/04/2008- 26/04/2011

OPPENHEIMER Jonathan

Third Avenue 73, 2196 Inanda, South Africa

Title : Director

Mandate : 29/04/2008- 26/04/2011

PAQUOT Guy

Rue Cornells 17, 1310 La Hulpe, Belgium

Title : Director

Mandate : 29/04/2008- 26/04/2011

NAITO Shohei

Ebisu-Minami 2-26 Bus 1, 1301 Shibuya-Ku-Tokyo, Japan

Title : Director

Mandate : 27/04/2010- 30/04/2013

DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

The annual accounts ~~have~~/ have not * been audited or adjusted by an external accountant or auditor who is not a statutory auditor.

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking**,
- B. Preparing the annual accounts**,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

* Delete where appropriate.

** Optional disclosure.

BALANCE SHEET

	Notes	Codes	Period	Previous period
ASSETS				
FIXED ASSETS		20/28	3.730.162.831	3.456.279.051
Formation expenses	5.1	20	1	
Intangible fixed assets	5.2	21	57.818.026	41.970.072
Tangible fixed assets	5.3	22/27	298.154.764	291.153.567
Land and buildings		22	119.731.802	119.900.090
Plant, machinery and equipment		23	142.371.488	131.425.778
Furniture and vehicles		24	9.611.665	9.711.862
Leasing and other similar rights		25		
Other tangible fixed assets		26	1.004.680	1.105.993
Assets under construction and advance payments		27	25.435.129	29.009.844
	5.4/			
Financial fixed assets	5.5.1	28	3.374.190.040	3.123.155.412
Affiliated enterprises	5.14	280/1	3.307.791.463	3.071.593.495
Participating interests		280	3.307.791.463	3.071.593.495
Amounts receivable		281		
Other enterprises linked by participating interests	5.14	282/3	130.365	130.365
Participating interests		282	130.365	130.365
Amounts receivable		283		
Other financial assets		284/8	66.268.212	51.431.552
Shares		284	60.820.256	45.747.429
Amounts receivable and cash guarantees		285/8	5.447.956	5.684.123
CURRENT ASSETS		29/58	1.092.649.296	837.253.590
Amounts receivable after more than one year		29	838.483	848.483
Trade debtors		290		
Other amounts receivable		291	838.483	848.483
Stocks and contracts in progress		3	407.073.385	298.046.913
Stocks		30/36	407.073.385	298.046.123
Raw materials and consumables		30/31	147.050.837	106.011.517
Work in progress		32	57.838.787	31.446.872
Finished goods		33	162.679.280	156.766.762
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36	39.504.481	3.820.972
Contracts in progress		37		790
	5.5.1/			
Amounts receivable within one year	5.6	40/41	506.454.564	358.269.647
Trade debtors		40	207.580.280	167.311.276
Other amounts receivable		41	298.874.284	190.958.371
Current investments		50/53	158.851.866	173.096.525
Own shares		50	158.818.898	173.035.469
Other investments and deposits		51/53	32.968	61.056
Cash at bank and in hand		54/58	4.058.071	2.132.923
Deferred charges and accrued income	5.6	490/1	15.372.927	4.859.099
TOTAL ASSETS		20/58	4.822.812.127	4.293.532.641

EQUITY AND LIABILITIES

	Notes	Codes	Period	Previous period
EQUITY		10/15	1.369.047.770	1.153.018.909
Capital	5.7	10	500.000.000	500.000.000
Issued capital		100	500.000.000	500.000.000
Uncalled capital		101		
Share premium account		11	6.609.766	6.609.766
Revaluation surpluses		12	90.952	97.823
Reserves		13	358.972.765	373.189.336
Legal reserve		130	50.000.000	50.000.000
Reserves not available		131	158.818.898	173.035.469
In respect of own shares held		1310	158.818.898	173.035.469
Other		1311		
Untaxed reserves		132	150.153.867	150.153.867
Available reserves		133		
Accumulated profits (losses)		14	497.615.515	270.401.208
Investment grants		15	5.758.772	2.720.776
Advance to associates on the sharing out of the assets		19		
PROVISIONS AND DEFERRED TAXES		16	90.525.500	95.127.457
Provisions for liabilities and charges		160/5	90.525.500	95.127.457
Pensions and similar obligations		160	20.262.777	24.457.422
Taxation		161		
Major repairs and maintenance		162	5.659.678	5.590.584
Other liabilities and charges	5.8	163/5	64.603.045	65.079.451
Deferred taxes		168		
AMOUNTS PAYABLE		17/49	3.363.238.857	3.045.386.275
Amounts payable after more than one year	5.9	17	1.888.000.000	868.074.368
Financial debts		170/4	1.888.000.000	868.000.000
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172		
Credit institutions		173	20.000.000	
Other loans		174	1.868.000.000	868.000.000
Trade debts		175		74.368
Suppliers		1750		74.368
Bills of exchange payable		1751		
Advances received on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year		42/48	1.410.264.799	2.126.766.413
Current portion of amounts payable after more than one year falling due within one year	5.9	42	50.000.000	50.000.000
Financial debts		43	832.670.625	1.668.867.760
Credit institutions		430/8		1.926.928
Other loans		439	832.670.625	1.666.940.832
Trade debts		44	397.829.403	269.759.246
Suppliers		440/4	396.757.761	268.057.741
Bills of exchange payable		441	1.071.642	1.701.505
Advances received on contracts in progress		46	7.230.892	7.245.000
Taxes, remuneration and social security	5.9	45	62.110.008	52.403.939
Taxes		450/3	12.396.217	12.970.467
Remuneration and social security		454/9	49.713.791	39.433.472
Other amounts payable		47/48	60.423.871	78.490.468
Accrued charges and deferred income	5.9	492/3	64.974.058	50.545.494
TOTAL LIABILITIES		10/49	4.822.812.127	4.293.532.641

INCOME STATEMENT

	Notes	Codes	Period	Previous period
Operating income	5.10	70/74	2.628.688.693	2.019.944.544
Turnover		70	2.497.501.514	1.882.508.252
Increase (decrease) in stocks of finished goods, work and contracts in progress(+)/(-)		71	32.523.243	41.817.990
Own construction capitalised		72	20.308.955	22.465.296
Other operating income		74	78.354.981	73.153.006
Operating charges		60/64	2.503.053.814	1.973.313.910
Raw materials, consumables		60	2.068.997.630	1.550.225.268
Purchases		600/8	2.110.493.921	1.544.766.773
Decrease (increase) in stocks(+)/(-)		609	-41.496.291	5.458.495
Services and other goods		61	149.907.041	155.475.740
Remuneration, social security costs and pensions(+)/(-)	5.10	62	226.851.174	214.616.403
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets		630	49.856.059	48.757.314
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs)(+)/(-)	5.10	631/4	-1.095.634	-3.306.447
Provisions for risks and charges - Appropriations (uses and write-backs)(+)/(-)	5.10	635/7	-4.646.559	-3.699.115
Other operating charges	5.10	640/8	13.184.103	11.244.747
Operation charges carried to assets as restructuring costs (-)		649		
Operating profit (loss)(+)/(-)		9901	125.634.879	46.630.634
Financial income		75	28.116.236	129.308.178
Income from financial fixed assets		750	25.105.837	121.472.828
Income from current assets		751	1.174.412	953.872
Other financial income	5.11	752/9	1.835.987	6.881.478
Financial charges	5.11	65	67.675.408	18.001.633
Debt charges		650	63.491.348	71.397.797
Amounts written down on current assets except stocks, contracts in progress and trade debtors(+)/(-)		651	367.120	-63.780.349
Other financial charges		652/9	3.816.940	10.384.185
Gain (loss) on ordinary activities before taxes (+)/(-)		9902	86.075.707	157.937.179

	Codes	Period	Previous period
Extraordinary income	76	219.320.496	40.535.494
Write-back of depreciation and of amounts written down intangible and tangible fixed assets	760		369.580
Write-back of amounts written down financial fixed assets ..	761	16.332.777	34.864.471
Write-back of provisions for extraordinary liabilities and charges	762		
Gains on disposal of fixed assets	763	201.737.719	3.801.279
Other extraordinary income	764/9	1.250.000	1.500.164
Extraordinary charges	66	1.747.635	3.956.511
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets	660		
Amounts written down financial fixed assets	661	1.542.357	540.025
Provisions for extraordinary liabilities and charges - Appropriations (uses)	662		3.414.442
Loss on disposal of fixed assets	663		
Other extraordinary charges	5.11 664/8	205.278	2.044
Extraordinary charges carried to assets as restructuring costs	669		
Profit (loss) for the period before taxes	9903	303.648.568	194.516.162
Transfer from postponed taxes	780		
Transfer to postponed taxes	680		
Income taxes	5.12 67/77	-71.812	-7.061.259
Income taxes	670/3		
Adjustment of income taxes and write-back of tax provisions	77	71.812	7.061.259
Profit (loss) for the period	9904	303.720.380	201.577.421
Transfer from untaxed reserves	789		
Transfer to untaxed reserves	689		
Profit (loss) for the period available for appropriation (+)/(-)	9905	303.720.380	201.577.421

APPROPRIATION ACCOUNT

	Codes	Period	Previous period
Profit (loss) to be appropriated(+)/(-)	9906	574.121.588	407.630.373
Gain (loss) to be appropriated(+)/(-)	(9905)	303.720.380	201.577.421
Profit (loss) to be carried forward(+)/(-)	14P	270.401.208	206.052.952
Transfers from capital and reserves	791/2	14.216.571	
from capital and share premium account	791		
from reserves	792	14.216.571	
Transfers to capital and reserves	691/2		63.888.541
to capital and share premium account	691		
to the legal reserve	6920		
to other reserves	6921		63.888.541
Profit (loss) to be carried forward(+)/(-)	(14)	497.615.515	270.401.208
Owner's contribution in respect of losses	794		
Profit to be distributed	694/6	90.722.644	73.340.624
Dividends	694	90.722.644	73.340.624
Director's or manager's entitlements	695		
Other beneficiaries	696		

EXPLANATORY DISCLOSURES

STATEMENT OF FORMATION EXPENSES

	Codes	Period	Previous period
Net book value at the end of the period	20P	xxxxxxxxxxxxxxxx	
Movements during the period			
New expenses incurred	8002		
Depreciation	8003		
Other(+)/(-)	8004		
Net book value at the end of the period	(20)		
Of which			
Formation or capital increase expenses, loan issue expenses and other formation expenses	200/2	1	
Restructuring costs	204		

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Previous period
RESEARCH AND DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxx	25.831.198
Movements during the period			
Acquisitions, including produced fixed assets	8021	4.155.510	
Sales and disposals	8031		
Transfers from one heading to another	8041	844.000	
Transfers from one heading to another	8041	(+)(-)	
Acquisition value at the end of the period	8051	30.830.708	
Depreciation and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxxx	13.556.826
Movements during the period			
Recorded	8071	2.982.064	
Written back	8081		
Acquisitions from third parties	8091		
Cancelled owing to sales and disposals	8101		
Transfers from one heading to another	8111	(+)(-)	
Depreciation and amounts written down at the end of the period	8121	16.538.890	
NET BOOK VALUE AT THE END OF THE PERIOD	210	<u>14.291.818</u>	

CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxx	83.470.738
8022	16.058.762	
8032	4.778.264	
8042	5.021.827	
8052	99.773.063	
8122P	xxxxxxxxxxxxxxx	53.775.039
8072	4.355.315	
8082		
8092		
8102	2.032.902	
8112	149.403	
8122	56.246.855	
211	<u>43.526.208</u>	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Previous period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	267.886.134
Movements during the period			
Acquisitions, including produced fixed assets	8161	5.895.623	
Sales and disposals	8171	9.415.701	
Transfers from one heading to another	8181	8.645.819	
		(+)/(-)	
Acquisition value at the end of the period	8191	273.011.875	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	7.706.828
Movements during the period			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transfers from one heading to another	8241		
		(+)/(-)	
Revaluation surpluses at the end of the period	8251	7.706.828	
Depreciation and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	155.692.873
Movements during the period			
Recorded	8271	11.912.784	
Written back	8281		
Acquisitions from third parties	8291		
Cancelled owing to sales and disposals	8301	9.225.481	
Transfers from one heading to another	8311	2.606.725	
		(+)/(-)	
Depreciation and amounts written down at the end of the period	8321	160.986.901	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	119.731.802	

PLANT, MACHINERY AND EQUIPMENT

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8192P	xxxxxxxxxxxxxxx	593.638.115
8162	17.620.924	
8172	31.342.061	
8182	31.117.857	
8192	611.034.835	
8252P	xxxxxxxxxxxxxxx	
8212		
8222		
8232		
8242		
8252		
8322P	xxxxxxxxxxxxxxx	462.212.337
8272	26.719.832	
8282		
8292		
8302	29.931.863	
8312	9.663.041	
8322	468.663.347	
(23)	142.371.488	

FURNITURE AND VEHICLES

Acquisition value at the end of the period

Codes	Period	Previous period
8193P	xxxxxxxxxxxxxxx	50.968.835

Movements during the period

- Acquisitions, including produced fixed assets
- Sales and disposals
- Transfers from one heading to another (+)/(-)

8163	3.663.563
8173	18.073.171
8183	512.348

Acquisition value at the end of the period

8193	37.071.575
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Revaluation surpluses at the end of the period

8253P	xxxxxxxxxxxxxxx
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Movements during the period

- Recorded
- Acquisitions from third parties
- Cancelled
- Transfers from one heading to another (+)/(-)

8213
8223
8233
8243

Revaluation surpluses at the end of the period

8253

Depreciation and amounts written down at the end of the period

8323P	xxxxxxxxxxxxxxx	41.256.973
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Movements during the period

- Recorded
- Written back
- Acquisitions from third parties
- Cancelled owing to sales and disposals
- Transfers from one heading to another (+)/(-)

8273	3.788.690
8283	
8293	
8303	17.917.825
8313	332.072

Depreciation and amounts written down at the end of the period

8323	27.459.910
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NET BOOK VALUE AT THE END OF THE PERIOD

(24)	9.611.665
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OTHER TANGIBLE FIXED ASSETS

Acquisition value at the end of the period

Movements during the period

 Acquisitions, including produced fixed assets

 Sales and disposals

 Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

 Recorded

 Acquisitions from third parties

 Cancelled

 Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

 Recorded

 Written back

 Acquisitions from third parties

 Cancelled owing to sales and disposals

 Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8195P	xxxxxxxxxxxxxxx	12.538.747
8165	6.099	
8175	606.560	
8185	479.220	
8195	12.417.506	
8255P	xxxxxxxxxxxxxxx	601.050
8215		
8225		
8235		
8245		
8255	601.050	
8325P	xxxxxxxxxxxxxxx	12.033.805
8275	97.374	
8285		
8295		
8305	596.523	
8315	479.220	
8325	12.013.876	
(26)	<u>1.004.680</u>	

ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8196P	xxxxxxxxxxxxxxx	29.009.844
8166	23.663.887	
8176		
8186	-27.238.602	
8196	25.435.129	
8256P	xxxxxxxxxxxxxxx	
8216		
8226		
8236		
8246		
8256		
8326P	xxxxxxxxxxxxxxx	
8276		
8286		
8296		
8306		
8316		
8326		
(27)	<u>25.435.129</u>	

	Codes	Period	Previous period
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxx	1.694.407
Movements during the period			
Acquisitions, including produced fixed assets	8362		
Sales and disposals	8372	61.419	
Transfers from one heading to another (+)/(-)	8382		
Acquisition value at the end of the period	8392	1.632.988	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transfers from one heading to another (+)/(-)	8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down et the end of the period	8522P	xxxxxxxxxxxxxxx	1.547.789
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502	61.418	
Transfers from one heading to another (+)/(-)	8512		
Amounts written down at the end of the period	8522	1.486.371	
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxx	16.252
Movements during the period (+)/(-)	8542		
Uncalled amounts at the end of the period	8552	16.252	
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	<u>130.365</u>	
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	xxxxxxxxxxxxxxx	
Movements during the period			
Additions	8582		
Repayments	8592		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences (+)/(-)	8622		
Other (+)/(-)	8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	<u> </u>	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8652	<u> </u>	

OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES

	Codes	Period	Previous period
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxx	117.640.722
Movements during the period			
Acquisitions, including produced fixed assets	8363		
Sales and disposals	8373		
Transfers from one heading to another (+)/(-)	8383		
Acquisition value at the end of the period	8393	117.640.722	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transfers from one heading to another (+)/(-)	8443		
Revaluation surpluses at the end of the period	8453		
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxx	71.884.886
Movements during the period			
Recorded	8473		
Written back	8483	15.072.827	
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transfers from one heading to another (+)/(-)	8513		
Amounts written down at the end of the period	8523	56.812.059	
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxx	8.407
Movements during the period (+)/(-)	8543		
Uncalled amounts at the end of the period	8553	8.407	
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	<u>60.820.256</u>	
OTHER ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxx	5.684.123
Movements during the period			
Additions	8583		
Repayments	8593	236.167	
Amounts written down	8603		
Amounts written back	8613		
Exchange differences (+)/(-)	8623		
Other (+)/(-)	8633		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	<u>5.447.956</u>	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8653		

INFORMATION RELATING TO THE SHARE IN THE CAPITAL**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
Umicore France FC Les Mercuriales tour du ponant r J Jaures 40 93176 BAGNOLET CEDEX France 10342965001 Shares	1520000	100,00	0,00	31/12/2009	EUR	60.820.146	8.196.967
Umicore Engineering PLC Rue du Marais / Broekstraat 31 1000 Brussel 1 Belgium 0422.631.473 Shares	106853	99,99	0,01	31/12/2009	EUR	20.120.335	158.548
Umicore Finance UK FC Bridge House - London Bridge SE1 9QR London United Kingdom 740577036 Shares	11600000	100,00	0,00	31/12/2009	GBP	3.325.000	223.000
Umicore Financial Services PLC Rue du Marais / Broekstraat 31 1000 Brussel 1 Belgium 0428.179.081 Shares	73003	11,98	88,02	31/12/2009	EUR	1.903.956.664	52.859.471
Umicore MS Lusitana FC Travessa do Padrao Freguessia de Perafita 4455524 Perafita(Concelho de Matosinhos) Portugal 505683155 Shares	914	1,72	98,28	31/12/2009	EUR	18.425	-63.818
Umicore USA FC Zinc Plant Road 1800 37041- 1104 Claksville-Tennessee United States of America Shares	483	100,00	0,00	31/12/2009	USD	211.644.787	8.476.027
Umicore Shanghai FC Changshi Road 250 201600 Shanghai (Songjiang County) China Shares	49350000	75,00	0,00	31/12/2009	CNY	92.859.243	11.548.919

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
Umicore South Africa FC 8 Penny Road - PO Box 1195 1725 Roodepoort South Africa Shares	750	100,00	0,00	31/12/2009	ZAR	-18.010.010	-6.652.670
Umicore Building Products Scandinavia FC Lysbrohogen 5 8600 Silkeborg Denmark Shares	1499	99,93	0,07	31/12/2009	DKK	10.792.173	631.339
Umicore Building Products Polska FC ul Ludwiki 4 01-226 Warsaw Poland Shares	2248	100,00	0,00	31/12/2009	PLN	729.986	-358.624
Unimet FC Ave Constitucion -Pte Tercer Piso 2233 Monterrey-Estado de Nueve Leon Mexico Shares	4294	99,95	0,00	31/12/2009	MXN	-86.442	-2.809.000
Umicore Autocatalyst Recycling Belgium PLC Greinerstraat 14 2660 Hoboken (Antwerpen) Belgium 0466.261.083 Shares	6249	99,98	0,02	31/12/2009	EUR	206.355	6.495
Umicore MS Taiwan FC Keelung Road Sec 2 -16F-2 189 Taipei Taiwan Shares	500000	100,00	0,00	31/12/2009	TWD	15.613.710	3.916.560
Umicore Korea Limited FC Chaam-Dong 410 330-200 Cheonan - Ciry Chungnam South Korea Shares	1749999	100,00	0,00	31/12/2009	KRW	69.187.309.103	-2.761.476.441

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
Umicore Australia FC Somerville Road 414 3012 Tottenham - Victoria Australia Shares	10000	100,00	0,00	31/12/2009	AUD	18.869.386	4.904.481
Umicore Holdings Philippines FC Sitio malinta Asinan Proper 1044 Subic - Zambales Philippines Shares	1536562	99,99	0,01	31/12/2009	PHP	154.362.542	35.188
Umicore Building Products Iberica FC calle Juan Gris - Ed. Torres Cerda, 4 , box 6C 08014 Barcelona Spain Shares	320000	100,00	0,00	31/12/2009	EUR	1.016.980	315.774
Umicore Holding 1 Germany Gmbh FC Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany Shares	100	100,00	0,00	31/12/2009	EUR	292.492.235	-31.729
Umicore Holding 2 Germany Gmbh FC Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany Shares	100	100,00	0,00	31/12/2009	EUR	32.974.742	-25.124
Umicore Finance Luxembourg FC Bld Grande Duchesse Charlotte 65 1331 Luxembourg Luxembourg Shares	21249989	99,99	0,01	31/12/2009	EUR	1.248.330.633	81.335.521
Umicore Building Products CZ FC Pod Visöovkou 1661 , box 31 140 00 Prague 4 Czech Republic Shares	100	100,00	0,00	31/12/2009	CZK	2.318.000	1.567.000
Umicore MS Australia PTY LTD FC St Kilda Road Towers-level 5 606 3004 Melbourne - Victoria Australia				31/12/2007	AUD	2.940.099	-1.205.746

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%				(+) or (-) (in monetary units)	
Shares Rezinal PLC Industriezone West 3550 Heusden (Limb.) Belgium 0414.089.040	1500100	100,00	0,00	31/12/2009	EUR	11.980.501	1.059.949
Shares Industrias Electro Quimicas SA FC Avenida Elmer Faucett 1920 Callao 1 Peru	15000	50,00	0,00	31/12/2009	PEN	101.264.000	7.905.000
Shares Todini AND Co FC Via Larga 8 Milano Italy 10722620159	18464806	40,00	0,00	31/12/2009	EUR	5.899.724	1.622.724
Shares Umicore Finance Norway FC Hoffsgate 10 3262 LARVIK Norway	864000	48,00	0,00	31/12/2009	NOK	62.187.466	456.709
Shares Umicore Specialty Materials Brugge PLC Kleine Pathoekeweg 82 8000 Brugge Belgium 0405.150.984	12241	100,00	0,00	31/12/2009	EUR	443.342	1.911.497
ordinary shares Umicore Argentina FC Avenida Roque Sáenz Pena 651 8° piso Ofinina 139, Buenos Aires Argentina 1.603.638	1499	99,93	0,07	31/12/2009	ARS	22.879.325	-2.999.658
Shares	7816994	79,45	19,53				

OTHER INVESTMENTS AND DEPOSIT, DEFERRED CHARGES AND ACCRUED INCOME (ASSETS)

	Codes	Period	Previous period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares	51	30.241	58.329
Book value increased with the uncalled amount	8681	30.241	58.329
Uncalled amount	8682		
Fixed income securities	52	2.727	2.727
Fixed income securities issued by credit institutions	8684		
Fixed term deposit with credit institutions	53		
Falling due			
less or up to one month	8686		
between one month and one year	8687		
over one year	8688		
Other investments not yet shown seperately	8689		

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant.

	Period
Profit/lost on hedging for metals	12.562.449
Other deferred charges	2.810.478

STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Previous period
100P	XXXXXXXXXXXXXXXX	500.000.000
(100)	500.000.000	

Changes during the period:

Structure of the capital
 Different categories of shares
 Ordinary Shares
 Registered shares.....
 Bearer shares and/or dematerialized shares.....

Codes	Amounts	Number of shares
	500.000.000	120.000.000
8702	XXXXXXXXXXXXXXXX	6.298.723
8703	XXXXXXXXXXXXXXXX	113.701.277

Capital not paid

Uncalled capital
 Capital called, but not paid
 Shareholders having yet to pay up in full

Codes	Uncalled capital	Capital called, but not paid
(101)		XXXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXXX	

OWN SHARES

Held by the company itself
 Amount of capital held
 Number of shares held
 Held by the subsidiaries
 Amount of capital held
 Number of shares held

Codes	Period
8721	26.986.029
8722	6.476.647
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	46.000.000

Commitments to issue shares

Following the exercising of CONVERSION RIGHTS
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Following the exercising of SUBSCRIPTION RIGHTS
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital, not issued

STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS

Shared issued, not representing capital

Codes	Period
8761	
8762	
8771	
8781	

Distribution

Number of shares held

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AS AT THE ANNUAL BALANCING OF THE BOOKS, AS IT APPEARS FROM THE STATEMENT RECEIVED BY THE ENTERPRISE

	Number shares	% capital
	-----	-----
Other shareholders	91.564.843	76.30
Titles detained by Umicore	6.476.647	5.40
Fidelity Management and Research LLC	3.858.592	3.22
Fidelity International Ltd	8.103.633	6.75
BlackRock Investment Management	9.996.285	8.33
	-----	-----
	120.000.000	100.00

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ALLOCATION OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS CONSIDERABLE

Premiums 25 & 35 years service
Sundry litigations and sundry risks
Protection of the environment

Period
1.871.801
4.805.421
57.925.824

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME
ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR
Amounts payable after more than one year, not more than one year

	Codes	Period
Financial debts	8801	50.000.000
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	50.000.000
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments received on contracts in progress	8891	
Other amounts payable	8901	
Total amounts payable after more than one year, not more than one year	(42)	50.000.000
Amounts payable after more than one year, between one and five years		
Financial debts	8802	1.888.000.000
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	
Credit institutions	8842	20.000.000
Other loans	8852	1.868.000.000
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments received on contracts in progress	8892	
Other amounts payable	8902	
Total amounts payable after more than one year, between one and five years	8912	1.888.000.000
Amounts payable after more than one year, over five years		
Financial debts	8803	
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments received on contracts in progress	8893	
Other amounts payable	8903	
Total amounts payable after more than one year, over five years	8913	

AMOUNTS PAYABLE GUARANTEED (headings 17 and 42/48 of liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments received on contracts in progress	9011	
Remuneration and social security	9021	
Other amounts payable	9051	
Total amounts payable guaranteed by Belgian public authorities	9061	

Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets

Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments received on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets	9062	

AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 of the liabilities)

Expired taxes payable	9072	
Non expired taxes payable	9073	12.023.744
Estimated taxes payable	450	372.473

Remuneration and social security (heading 454/9 of the liabilities)

Amount due to the National Office of Social Security	9076	
Other amounts payable relating to remuneration and social security	9077	49.713.791

ACCRUED CHARGES AND DEFERRED INCOME

Allocation of the heading 492/3 of liabilities if the amount is considerable

Period
27.836.729
20.955.256
11.444.443
4.737.629

Treatment charges

Deferred income

Other accrued charges

Profit/lost on hedging for metal positions

FINANCIAL AND EXTRAORDINARY RESULTS**FINANCIAL RESULTS****Other financial income**

Amount of subsidies granted by public authorities, credited to income for the period

Capital subsidies 9125 461.937 263.488
Interest subsidies 9126

Allocation of other financial income

Exchange variances and differences 210.230 5.143.220

Sundry financial income 1.162.335 111.047

Financ.customers and int. for late payment 1.484 9.962

Amounts written down off loan issue expenses and repayment premiums 6501

Interests recorded as assets 6503

Value adjustments to current assets

Appropriations 6510 367.880 716.589

Write-backs 6511 760 64.496.938

Other financial charges

Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable 653 979.336 775.340

Provisions of a financial nature

Appropriations 6560 44.603

Uses and write-backs 6561

Allocation of other financial charges

Exchange variances and differences 3.092.642 7.584.480

Sundry financial costs 724.298 1.257.860

Codes	Period	Previous period
9125	461.937	263.488
9126		
	210.230	5.143.220
	1.162.335	111.047
	1.484	9.962
6501		
6503		
6510	367.880	716.589
6511	760	64.496.938
653	979.336	775.340
6560	44.603	
6561		
	3.092.642	7.584.480
	724.298	1.257.860

EXTRAORDINARY RESULTS**Allocation other extraordinary income**

Extraordinary income fixed asset 1.250.000

Allocation other extraordinary charges

Other exceptional costs 205.278

Period
1.250.000
205.278

INCOME TAXES AND OTHER TAXES**INCOME TAXE****Income taxes on the result of the current period**

Income taxes paid and withholding taxes due or paid	9134
Excess of income tax prepayments and withholding taxes recorded under assets	9135
Estimated additional taxes	9136
	9137

Income taxes on previous periods

Taxes and withholding taxes due or paid	9138
Estimated additional taxes estimated or provided for	9139
	9140

In so far as income taxes of the current period are materially affected by differences between the profit before taxes, as stated in the annual accounts, and the estimated taxable profit

Taxable provisions and hidden reserves	-6.071.406
Gains & losses on financial fixed assets	-201.060.040
Non deductible charges	6.023.861
Already taxed dividends	-87.750.563
Write-off & reversal on financial assets	-14.790.420

An indication of the effect of extraordinary results on the amount of income taxes relating to the current period**Status of deferred taxes**

Deferred taxes representing assets	9141	298.514.314
Accumulated tax losses deductible from future taxable profits	9142	70.796.714
Other deferred taxes representing assets		
Investment deductions		11.620.497
Taxable provisions and hidden reserves		90.525.500
Reported excess RDT		125.052.946
R&D tax credit		518.657
Deferred taxes representing liabilities	9144	150.153.867
Allocation of deferred taxes representing liabilities		
Taxfree reserves		150.153.867

THE TOTAL AMOUNT OF VALUE ADDED TAX AND TAXES BORNE BY THIRD PARTIES**The total amount of value added tax charged**

To the enterprise (deductible)	9145	301.316.177	236.812.600
By the enterprise	9146	292.109.018	216.580.652

Amounts retained on behalf of third parties for

Payroll withholding taxes	9147	32.251.550	34.360.057
Withholding taxes on investment income	9148	14.711.575	11.244.361

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**PERSONAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES****Of which**

Bills of exchange in circulation endorsed by the enterprise	9150	
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	150.000.000

REAL GUARANTEES**Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from the enterprise**

Mortgages

Book value of the immovable properties mortgaged	9161	
Amount of registration	9171	
Pledging on goodwill - amount of registration	9181	
Pledging of other assets - Book value of other assets pledged	9191	
Guarantees provided on future assets - Amount of assets involved	9201	

Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from third parties

Mortgages

Book value of the immovable properties mortgaged	9162	
Amount of registration	9172	
Pledging on goodwill - amount of registration	9182	
Pledging of other assets - Book value of other assets pledged	9192	
Guarantees provided on future assets - Amount of assets involved	9202	

GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE**SUBSTANCIAL COMMITMENTS TO ACQUIRE FIXED ASSETS****SUBSTANCIAL COMMITMENTS TO DISPOSE FIXED ASSETS****FORWARD TRANSACTIONS**

Goods purchased (to be received)	9213	64.071.678
Goods sold (to be delivered)	9214	118.940.398
Currencies purchased (to be received)	9215	479.532.140
Currencies sold (to be delivered)	9216	713.828.338

INFORMATION RELATING TO TECHNICAL GUARANTEES, IN RESPECT OF SALES OR SERVICES**INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS NOT MENTIONED ABOVE**

Lease-out metals	183.372.495
Metals owned by parties for tolling	454.845.589
Lease-in metals	125.399.273
Bankguarantees	18.400.087

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

IF THERE IS A SUPPLEMENTARY RETIREMENTS OR SURVIVOR'S PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE, A BRIEF DESCRIPTION OF SUCH PLAN OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting for the enterprise from past services

Code	Period
9220	

Methods of estimation

NATURE AND BUSINESS PURPOSE OF OFF-BALANCE SHEET ARRANGEMENTS

Provided the risks or benefits arising from such arrangements are material and where the disclosure of such risks or benefits is necessary for assessing the financial position of the company; if required, the financial impact of these arrangements have to be mentioned too:

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	3.307.791.463	3.071.593.495
Investments	(280)	3.307.791.463	3.071.593.495
Amounts receivable subordinated	9271		
Other amounts receivable	9281		
Amounts receivable	9291	366.659.760	250.606.010
After one year	9301	752.146	752.146
Within one year	9311	365.907.614	249.853.864
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	2.816.221.804	2.608.487.009
After one year	9361	1.868.000.000	868.000.000
Within one year	9371	948.221.804	1.740.487.009
Personal and real guarantees			
Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises	9381	150.000.000	
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391		
Other substantial financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	25.095.253	121.277.681
Income from current assets	9431	678.610	705.097
Other financial income	9441		
Debts charges	9461	62.116.898	68.618.003
Other financial charges	9471		
Gains and losses on disposal of fixed assets			
Obtained capital gains	9481	197.871.820	
Obtained capital losses	9491	205.278	
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)	130.365	130.365
Investments	(282)	130.365	130.365
Amounts receivable subordinated	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
After one year	9302		
Within one year	9312		
Amounts payable	9352		
After one year	9362		
Within one year	9372		

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Mention of such operations if they are material, stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the company:

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS, OTHER ENTERPRISES CONTROLLED BY THE SUB B. MENTIONED PERSONS WITHOUT BEING ASSOCIATED THEREWITH

Amounts receivable from these persons

Conditions on amounts receivable

Guarantees provided in their favour

Guarantees provided in their favour - Main condition

Other significant commitments undertaken in their favour

Other significant commitments undertaken in their favour - Main condition

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	
9504	

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	484.473
95061	95.038
95062	
95063	63.371
95081	
95082	5.450
95083	30.133

Mention related to article 133 paragraph 6 from the Companies Code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FAIR VALUE OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE WITH INDICATION ABOUT THE NATURE AND THE VOLUME OF THE INSTRUMENTS

a loss on metal commitments of
a loss on currency commitments of

Period
-34.358.619
-1.455.754

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**INFORMATION THAT MUST BE PROVIDED BY EACH COMPANY, THAT IS SUBJECT OF COMPANY LAW ON THE CONSOLIDATED ANNUAL ACCOUNTS OF ENTERPRISES**

The enterprise has drawn up published a consolidated annual statement of accounts and a management report*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason*~~

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art. 16 of Company Law*

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts, in which her yearly statement of accounts is included*

If yes, justification of the compliance with all conditions for exemption set out in art. 113 par. 2 and 3 of Company Law:

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company preparing and publishing the consolidated accounts required:

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included**

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained**

* Delete where no appropriate.

** Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

SOCIAL REPORT

Numbers of joint industrial committees which are competent for the enterprise:

**STATEMENT OF THE PERSONS EMPLOYED
EMPLOYEES RECORDED IN THE STAFF REGISTER**

During the period and the previous period	Codes	1. Full-time	2. Part-time	3. Total (T) or total of full-time equivalents (FTE)	3P.Total (T) or total of full-time equivalents (FTE)
		(period)	(period)	(period)	(previous period)
Average number of employees	100	2.587,6	275,6	2.791,5 (FTE)	2.764,4 (FTE)
Number of hours actually worked	101	4.396.912	330.337	4.727.249 (T)	4.692.768 (T)
Personnel costs	102	207.033.106	14.746.782	221.779.887 (T)	209.347.319 (T)
Advantages in addition to wages	103	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	(T)	(T)

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees recorded in the personnel register	105	2.644	269	2.841,6
By nature of the employment contract				
Contract for an indefinite period	110	2.553	258	2.744,9
Contract for a definite period	111	90	11	95,7
Contract for the execution of a specifically assigned work	112			
Replacement contract	113	1		1,0
According to the gender and by level of education				
Male	120	2.349	155	2.462,3
primary education	1200	659	71	709,5
secondary education	1201	1.044	61	1.089,9
higher education (non-university)	1202	324	17	336,0
university education	1203	322	6	326,9
Female	121	295	114	379,3
primary education	1210	13	11	21,2
secondary education	1211	57	28	76,7
higher education (non-university)	1212	135	64	182,9
university education	1213	90	11	98,5
By professional category				
Management staff	130	71	1	71,9
Employees	134	1.130	158	1.246,9
Workers	132	1.443	110	1.522,8
Other	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period

Average number of employees
 Number of hours actually worked
 Charges of the enterprise

Codes	1. Temporary personnel	2. Persons placed at the disposal of the enterprise
150	33,8	
151	66.761	
152	2.197.196	

TABLE OF PERSONNEL CHANGES DURING THE PERIOD

ENTRIES

Number of employees recorded on the personnel register during the financial year

By nature of the employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work ..
 Replacement contract

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	265	12	271,9
210	197	4	199,9
211	68	8	72,0
212			
213			

DEPARTURES

The number of employees with a in the staff register listed date of termination of the contract during the period

By nature of the employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work .
 Replacement contract

According to the reason for termination of the employment contract

Retirement
 Early retirement
 Dismissal
 Other reason
 Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	148	29	168,0
310	130	24	147,5
311	18	5	20,5
312			
313			
340	11	2	12,4
341	46	18	59,2
342	24	2	25,4
343	67	7	71,0
350			

INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

	Codes	Male	Codes	Female
Total number of official advanced professional training projects at company expense				
Number of participating employees	5801	2.560	5811	378
Number of training hours	5802	57.167	5812	11.131
Costs for the company	5803	5.012.355	5813	1.113.448
of which gross costs directly linked to the training	58031	5.019.163	58131	1.120.766
of which paid contributions and deposits in collective funds	58032	252.779	58132	39.725
of which received subsidies (to be deducted).....	58033	259.587	58133	47.043
Total number of less official and unofficial advance professional training projects at company expense				
Number of participating employees	5821	1.259	5831	257
Number of training hours	5822	64.867	5832	7.017
Costs for the company	5823	3.627.048	5833	447.935
Total number of initial professional training projects at company expense				
Number of participating employees	5841	16	5851	
Number of training hours	5842	5.899	5852	
Costs for the company	5843	197.324	5853	

ADDITIONAL INFORMATION

Umicore absorbed its 100% subsidiary Umicore Oxyde Belgium NV through a merger during the year 2010. All intangible and tangible fixed assets are reported under the section of transfers in VOL 5. This explains most of the differences on the total of this section.