

<b>40</b>				<b>1</b>	<b>EUR</b>	
Nr.	Date of the deposition	No. 0401.574.852	PP.	E.	D.	C 1.1

**ANNUAL ACCOUNTS IN EURO**

NAME: **UMICORE**

Legal form: **PLC**

Address: **rue du marais**

Nr.: **31**

Postal Code: **1000**

City: **Brussel 1**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Bruxelles**

Internet address \*: **www.unicore.com**

Company number:

**0401.574.852**

DATE **22/10/2014** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting of

**28/04/2015**

concerning the financial year covering the period from

**1/01/2014**

till

**31/12/2014**

Previous period from

**1/01/2013**

till

**31/12/2013**

The amounts of the previous financial year are / ~~are not~~ \*\* identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

**LEYSEN Thomas**

Dennenlaan 9A, 2020 Antwerpen 2, Belgium

Title : President of the board of directors

Mandate : 24/04/2012- 28/04/2015

**GRYNBERG Marc**

Avenue de l'Avocat 5, 1410 Waterloo, Belgium

Title : Delegated director

Mandate : 24/04/2012- 28/04/2015

**BOUILLOT Isabelle**

Henri Barbusse 42, 75005 Paris, France

Title : Director

Mandate : 30/04/2013- 26/04/2016

**BUFE Uwe-Ernst**

Scharderhohlweg 29, 61462 Königstein-im-Taunus, Germany

Title : Director

Mandate : 29/04/2014- 28/04/2015

Enclosed to these annual accounts: MANAGEMENT REPORT, REPORT OF THE AUDITORS

Total number of pages deposited: **84**  
of service: 5.1, 5.2.3, 5.2.4, 5.3.4, 5.5.2, 5.17.2, 7

Number of the pages of the standard form not deposited for not being

Signature  
(name and position)

**Platteeuw Filip**

**Chief Financial Officer**

Signature  
(name and position)

**GRYNBERG Marc**

**Chief Executive Officer**

\* Optional statement.

\*\* Delete where appropriate.

## LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

**KOLMSEE Ines**

Traubinger Strasse 18, 82327 Tutzing, Germany

Title : Director

Mandate : 29/04/2014- 25/04/2017

**OPPENHEIMER Jonathan**

Third Avenue 73, 2196 Inanda, South Africa

Title : Director

Mandate : 29/04/2014- 25/04/2017

**de Pret Arnoud**

Rue de Mianoye 36, 5530 Yvoir, Belgium

Title : Director

Mandate : 29/04/2014- 28/04/2015

**THOMAES Rudi**

Aalscholverlaan 80, box 102, 2050 Antwerpen 5, Belgium

Title : Director

Mandate : 24/04/2012- 28/04/2015

**PriceWaterhouseCoopers Reviseursd'Entreprises SCCRL 0429.501.944**

Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium

Title : Auditor, Number of membership : B00009

Mandate : 29/04/2014- 25/04/2017

Represented by:

Daelman Marc SPRL (A01579)

Woluwedal 18 , 1932 Sint-Stevens-Woluwe, Belgium

**DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION**

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

The annual accounts ~~have~~/ have not \* been audited or adjusted by an external accountant or auditor who is not a statutory auditor.

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking\*\*,
- B. Preparing the annual accounts\*\*,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

\* Delete where appropriate.

\*\* Optional disclosure.

**BALANCE SHEET**

	Notes	Codes	Period	Previous period
<b>ASSETS</b>				
<b>FIXED ASSETS</b> .....		20/28	3.813.172.015	3.793.411.047
<b>Formation expenses</b> .....	5.1	20		
<b>Intangible fixed assets</b> .....	5.2	21	88.202.487	84.041.699
<b>Tangible fixed assets</b> .....	5.3	22/27	347.624.459	347.946.364
Land and buildings .....		22	128.357.763	126.712.418
Plant, machinery and equipment .....		23	161.148.479	154.680.426
Furniture and vehicles .....		24	16.598.311	15.197.422
Leasing and other similar rights .....		25		
Other tangible fixed assets .....		26	354.470	376.229
Assets under construction and advance payments .....		27	41.165.436	50.979.869
	5.4/			
<b>Financial fixed assets</b> .....	5.5.1	28	3.377.345.069	3.361.422.984
Affiliated enterprises .....	5.14	280/1	3.329.216.370	3.338.326.809
Participating interests .....		280	3.329.216.370	3.338.326.809
Amounts receivable .....		281		
Other enterprises linked by participating interests .....	5.14	282/3	130.439	3.930.439
Participating interests .....		282	130.439	130.439
Amounts receivable .....		283		3.800.000
Other financial assets .....		284/8	47.998.260	19.165.736
Shares .....		284	47.911.577	14.066.343
Amounts receivable and cash guarantees .....		285/8	86.683	5.099.393
<b>CURRENT ASSETS</b> .....		29/58	811.395.030	923.785.504
<b>Amounts receivable after more than one year</b> .....		29	373.483	773.483
Trade debtors .....		290		
Other amounts receivable .....		291	373.483	773.483
<b>Stocks and contracts in progress</b> .....		3	411.792.643	394.039.145
Stocks .....		30/36	411.792.643	394.039.145
Raw materials and consumables .....		30/31	164.469.818	170.090.074
Work in progress .....		32	91.603.523	61.526.468
Finished goods .....		33	155.455.043	161.389.623
Goods purchased for resale .....		34		
Immovable property intended for sale .....		35		
Advance payments .....		36	264.259	1.032.980
Contracts in progress .....		37		
<b>Amounts receivable within one year</b> .....		40/41	258.739.672	220.492.545
Trade debtors .....		40	215.305.233	183.534.144
Other amounts receivable .....		41	43.434.439	36.958.401
<b>Current investments</b> .....	5.5.1/ 5.6	50/53	131.289.845	299.215.020
Own shares .....		50	121.431.238	297.163.976
Other investments and deposits .....		51/53	9.858.607	2.051.044
<b>Cash at bank and in hand</b> .....		54/58	711.928	1.131.346
<b>Deferred charges and accrued income</b> .....	5.6	490/1	8.487.459	8.133.965
<b>TOTAL ASSETS</b> .....		20/58	4.624.567.045	4.717.196.551

**EQUITY AND LIABILITIES**

	Notes	Codes	Period	Previous period
<b>EQUITY</b> .....		10/15	1.211.651.110	1.427.122.510
<b>Capital</b> .....	5.7	10	500.000.000	500.000.000
Issued capital .....		100	500.000.000	500.000.000
Uncalled capital .....		101		
<b>Share premium account</b> .....		11	6.609.766	6.609.766
<b>Revaluation surpluses</b> .....		12	90.952	90.952
<b>Reserves</b> .....		13	321.585.105	497.317.844
Legal reserve .....		130	50.000.000	50.000.000
Reserves not available .....		131	121.431.238	297.163.977
In respect of own shares held .....		1310	121.431.238	297.163.977
Other .....		1311		
Untaxed reserves .....		132	150.153.867	150.153.867
Available reserves .....		133		
<b>Accumulated profits (losses)</b> .....		14	375.916.600	415.856.317
<b>Investment grants</b> .....		15	7.448.687	7.247.631
<b>Advance to associates on the sharing out of the assets</b> .....		19		
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	115.232.632	105.843.395
<b>Provisions for liabilities and charges</b> .....		160/5	115.232.632	105.843.395
Pensions and similar obligations .....		160	50.472.848	41.345.266
Taxation .....		161		
Major repairs and maintenance .....		162	5.468.787	5.159.660
Other liabilities and charges .....	5.8	163/5	59.290.997	59.338.469
<b>Deferred taxes</b> .....		168		
<b>AMOUNTS PAYABLE</b> .....		17/49	3.297.683.303	3.184.230.646
<b>Amounts payable after more than one year</b> .....	5.9	17	1.582.000.000	2.082.000.000
Financial debts .....		170/4	1.582.000.000	2.082.000.000
Subordinated loans .....		170		
Unsubordinated debentures .....		171		
Leasing and other similar obligations .....		172		
Credit institutions .....		173		
Other loans .....		174	1.582.000.000	2.082.000.000
Trade debts .....		175		
Suppliers .....		1750		
Bills of exchange payable .....		1751		
Advances received on contracts in progress .....		176		
Other amounts payable .....		178/9		
<b>Amounts payable within one year</b> .....		42/48	1.653.636.605	1.052.830.524
Current portion of amounts payable after more than one year falling due within one year .....	5.9	42	500.000.000	
Financial debts .....		43	555.065.213	485.500.000
Credit institutions .....		430/8	13.565.213	
Other loans .....		439	541.500.000	485.500.000
Trade debts .....		44	478.442.383	445.259.776
Suppliers .....		440/4	478.000.864	444.514.260
Bills of exchange payable .....		441	441.519	745.516
Advances received on contracts in progress .....		46	4.722.602	5.579.596
Taxes, remuneration and social security .....	5.9	45	53.114.483	53.806.210
Taxes .....		450/3	6.045.598	5.890.883
Remuneration and social security .....		454/9	47.068.885	47.915.327
Other amounts payable .....		47/48	62.291.924	62.684.942
<b>Accrued charges and deferred income</b> .....	5.9	492/3	62.046.698	49.400.122
<b>TOTAL LIABILITIES</b> .....		10/49	4.624.567.045	4.717.196.551

**INCOME STATEMENT**

	Notes	Codes	Period	Previous period
<b>Operating income</b> .....	5.10	70/74	2.937.535.240	3.157.820.482
Turnover .....		70	2.794.325.845	3.056.348.977
Increase (decrease) in stocks of finished goods, work and contracts in progress .....(+)/(-)		71	15.462.782	-15.478.365
Own construction capitalised .....		72	31.480.705	29.447.912
Other operating income .....	5.10	74	96.265.908	87.501.958
<b>Operating charges</b> .....		60/64	2.869.761.826	3.047.883.215
Raw materials, consumables .....		60	2.359.063.679	2.525.470.762
Purchases .....		600/8	2.352.912.355	2.479.351.277
Decrease (increase) in stocks .....(+)/(-)		609	6.151.324	46.119.485
Services and other goods .....		61	173.103.707	179.563.649
Remuneration, social security costs and pensions ....(+)/(-)	5.10	62	249.487.645	245.968.139
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....		630	74.321.919	70.582.064
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs) .....(+)/(-)		631/4	-9.183.271	7.433.558
Provisions for risks and charges - Appropriations (uses and write-backs) .....(+)/(-)	5.10	635/7	9.389.220	8.906.375
Other operating charges .....	5.10	640/8	13.578.927	9.958.668
Operation charges carried to assets as restructuring costs ..... (-)		649		
<b>Operating profit (loss)</b> .....(+)/(-)		9901	67.773.414	109.937.267
<b>Financial income</b> .....		75	112.788.742	103.075.712
Income from financial fixed assets .....		750	109.128.962	99.448.991
Income from current assets .....		751	707.555	949.765
Other financial income .....	5.11	752/9	2.952.225	2.676.956
<b>Financial charges</b> .....	5.11	65	83.182.664	94.258.532
Debt charges .....		650	77.125.586	90.178.338
Amounts written down on current assets except stocks, contracts in progress and trade debtors .....(+)/(-)		651	390.741	282.090
Other financial charges .....		652/9	5.666.337	3.798.104
<b>Gain (loss) on ordinary activities before taxes</b> ..... (+)/(-)		9902	97.379.492	118.754.447

	Codes	Period	Previous period
<b>Extraordinary income</b> .....	76	44.175.897	910.523
Write-back of depreciation and of amounts written down intangible and tangible fixed assets .....	760	800.677	
Write-back of amounts written down financial fixed assets ..	761	15.167.890	909.093
Write-back of provisions for extraordinary liabilities and charges .....	762		
Gains on disposal of fixed assets .....	763	28.206.000	1.430
Other extraordinary income .....	764/9	1.330	
<b>Extraordinary charges</b> .....	66	10.973.410	27.351.083
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets .....	660		
Amounts written down financial fixed assets .....	661	10.973.410	27.349.756
Provisions for extraordinary liabilities and charges - Appropriations (uses) .....	662		
Loss on disposal of fixed assets .....	663		1.327
Other extraordinary charges .....	5.11 664/8		
Extraordinary charges carried to assets as restructuring costs .....	669		
<b>Profit (loss) for the period before taxes</b> .....	9903	130.581.979	92.313.887
<b>Transfer from postponed taxes</b> .....	780		
<b>Transfer to postponed taxes</b> .....	680		
<b>Income taxes</b> .....	5.12 67/77	-655.647	4.323.723
Income taxes .....	670/3	744.949	4.359.598
Adjustment of income taxes and write-back of tax provisions .....	77	1.400.596	35.875
<b>Profit (loss) for the period</b> .....	9904	131.237.626	87.990.164
<b>Transfer from untaxed reserves</b> .....	789		
<b>Transfer to untaxed reserves</b> .....	689		
<b>Profit (loss) for the period available for appropriation (+)/(-)</b>	9905	131.237.626	87.990.164

**APPROPRIATION ACCOUNT**

	Codes	Period	Previous period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	547.093.943	603.777.931
Gain (loss) to be appropriated .....(+)/(-)	(9905)	131.237.626	87.990.164
Profit (loss) to be carried forward .....(+)/(-)	14P	415.856.317	515.787.767
<b>Transfers from capital and reserves</b> .....	791/2		
from capital and share premium account .....	791		
from reserves .....	792		
<b>Transfers to capital and reserves</b> .....	691/2	62.997.443	77.904.694
to capital and share premium account .....	691		
to the legal reserve .....	6920		
to other reserves .....	6921	62.997.443	77.904.694
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	375.916.600	415.856.317
<b>Owner's contribution in respect of losses</b> .....	794		
<b>Profit to be distributed</b> .....	694/6	108.179.900	110.016.920
Dividends .....	694	108.179.900	110.016.920
Director's or manager's entitlements .....	695		
Other beneficiaries .....	696		



**STATEMENT OF INTANGIBLE FIXED ASSETS**

	Codes	Period	Previous period
<b>RESEARCH AND DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b> .....	8051P	xxxxxxxxxxxxxxx	91.401.940
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8021	22.039.718	
Sales and disposals .....	8031	64.984	
Transfers from one heading to another .....	8041	(+)/(-)	
<b>Acquisition value at the end of the period</b> .....	8051	113.376.674	
<b>Depreciation and amounts written down at the end of the period</b> .....	8121P	xxxxxxxxxxxxxxx	49.467.172
<b>Movements during the period</b>			
Recorded .....	8071	16.817.661	
Written back .....	8081		
Acquisitions from third parties .....	8091		
Cancelled owing to sales and disposals .....	8101		
Transfers from one heading to another .....	8111	(+)/(-)	
<b>Depreciation and amounts written down at the end of the period</b> .....	8121	66.284.833	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	210	<u>47.091.841</u>	

**CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS**

**Acquisition value at the end of the period** .....

**Movements during the period**

Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

**Acquisition value at the end of the period** .....

**Depreciation and amounts written down at the end of the period** .....

**Movements during the period**

Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

**Depreciation and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxx	117.922.519
8022	1.293.702	
8032		
8042	-606.501	
8052	118.609.720	
8122P	xxxxxxxxxxxxxxx	75.815.588
8072	5.339.234	
8082	800.677	
8092		
8102	2.854.686	
8112	-385	
8122	77.499.074	
211	<u>41.110.646</u>	

**STATEMENT OF TANGIBLE FIXED ASSETS**

	Codes	Period	Previous period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b> .....	8191P	xxxxxxxxxxxxxxxx	318.783.058
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	11.519.807	
Sales and disposals .....	8171	2.951.898	
Transfers from one heading to another ..... (+)/(-)	8181	3.955.734	
<b>Acquisition value at the end of the period</b> .....	8191	331.306.701	
<b>Revaluation surpluses at the end of the period</b> .....	8251P	xxxxxxxxxxxxxxxx	7.701.229
<b>Movements during the period</b>			
Recorded .....	8211		
Acquisitions from third parties .....	8221		
Cancelled .....	8231		
Transfers from one heading to another ..... (+)/(-)	8241		
<b>Revaluation surpluses at the end of the period</b> .....	8251	7.701.229	
<b>Depreciation and amounts written down at the end of the period</b> .....	8321P	xxxxxxxxxxxxxxxx	199.771.871
<b>Movements during the period</b>			
Recorded .....	8271	13.824.156	
Written back .....	8281		
Acquisitions from third parties .....	8291		
Cancelled owing to sales and disposals .....	8301	2.946.002	
Transfers from one heading to another ..... (+)/(-)	8311	142	
<b>Depreciation and amounts written down at the end of the period</b> .....	8321	210.650.167	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(22)	128.357.763	

**PLANT, MACHINERY AND EQUIPMENT**

**Acquisition value at the end of the period** .....

**Movements during the period**

    Acquisitions, including produced fixed assets .....

    Sales and disposals .....

    Transfers from one heading to another ..... (+)/(-)

**Acquisition value at the end of the period** .....

**Revaluation surpluses at the end of the period** .....

**Movements during the period**

    Recorded .....

    Acquisitions from third parties .....

    Cancelled .....

    Transfers from one heading to another ..... (+)/(-)

**Revaluation surpluses at the end of the period** .....

**Depreciation and amounts written down at the end of the period** .....

**Movements during the period**

    Recorded .....

    Written back .....

    Acquisitions from third parties .....

    Cancelled owing to sales and disposals .....

    Transfers from one heading to another ..... (+)/(-)

**Depreciation and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Previous period
8192P	xxxxxxxxxxxxxxx	689.812.881
8162	11.492.299	
8172	10.203.306	
8182	27.020.781	
8192	718.122.655	
8252P	xxxxxxxxxxxxxxx	
8212		
8222		
8232		
8242		
8252		
8322P	xxxxxxxxxxxxxxx	535.132.454
8272	31.859.413	
8282		
8292		
8302	10.207.736	
8312	190.045	
8322	556.974.176	
(23)	161.148.479	

**FURNITURE AND VEHICLES****Acquisition value at the end of the period** .....

Codes	Period	Previous period
8193P	xxxxxxxxxxxxxxx	51.187.282

**Movements during the period**

Acquisitions, including produced fixed assets .....

8163 4.199.528

Sales and disposals .....

8173 4.591.705

Transfers from one heading to another ..... (+)/(-)

8183 3.605.745

**Acquisition value at the end of the period** .....

8193 54.400.850

**Revaluation surpluses at the end of the period** .....

8253P xxxxxxxxxxxxxxx

**Movements during the period**

Recorded .....

8213

Acquisitions from third parties .....

8223

Cancelled .....

8233

Transfers from one heading to another ..... (+)/(-)

8243

**Revaluation surpluses at the end of the period** .....

8253

**Depreciation and amounts written down at the end of the period** .....

8323P xxxxxxxxxxxxxxx

35.989.860

**Movements during the period**

Recorded .....

8273 6.459.697

Written back .....

8283

Acquisitions from third parties .....

8293

Cancelled owing to sales and disposals .....

8303 4.457.216

Transfers from one heading to another ..... (+)/(-)

8313 -189.802

**Depreciation and amounts written down at the end of the period** .....

8323 37.802.539

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

(24) 16.598.311

**OTHER TANGIBLE FIXED ASSETS**

**Acquisition value at the end of the period** .....

**Movements during the period**

    Acquisitions, including produced fixed assets .....

    Sales and disposals .....

    Transfers from one heading to another ..... (+)/(-)

**Acquisition value at the end of the period** .....

**Revaluation surpluses at the end of the period** .....

**Movements during the period**

    Recorded .....

    Acquisitions from third parties .....

    Cancelled .....

    Transfers from one heading to another ..... (+)/(-)

**Revaluation surpluses at the end of the period** .....

**Depreciation and amounts written down at the end of the period** .....

**Movements during the period**

    Recorded .....

    Written back .....

    Acquisitions from third parties .....

    Cancelled owing to sales and disposals .....

    Transfers from one heading to another ..... (+)/(-)

**Depreciation and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Previous period
8195P	xxxxxxxxxxxxxxx	21.029.308
8165		
8175		
8185		
8195	21.029.308	
8255P	xxxxxxxxxxxxxxx	601.050
8215		
8225		
8235		
8245		
8255	601.050	
8325P	xxxxxxxxxxxxxxx	21.254.130
8275	21.758	
8285		
8295		
8305		
8315		
8325	21.275.888	
(26)	<u>354.470</u>	

**ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS**

**Acquisition value at the end of the period** .....

**Movements during the period**

Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

**Acquisition value at the end of the period** .....

**Revaluation surpluses at the end of the period** .....

**Movements during the period**

Recorded .....

Acquisitions from third parties .....

Cancelled .....

Transfers from one heading to another ..... (+)/(-)

**Revaluation surpluses at the end of the period** .....

**Depreciation and amounts written down at the end of the period** .....

**Movements during the period**

Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

**Depreciation and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Previous period
8196P	xxxxxxxxxxxxxxx	50.979.869
8166	24.210.629	
8176	96.193	
8186	-33.928.869	
8196	41.165.436	
8256P	xxxxxxxxxxxxxxx	
8216		
8226		
8236		
8246		
8256		
8326P	xxxxxxxxxxxxxxx	
8276		
8286		
8296		
8306		
8316		
8326		
(27)	<u>41.165.436</u>	

## STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Previous period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8391P	xxxxxxxxxxxxxxx	3.454.463.024
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8361	323.581	
Sales and disposals .....	8371	13.521.635	
Transfers from one heading to another ..... (+)/(-)	8381		
<b>Acquisition value at the end of the period</b> .....	8391	3.441.264.970	
<b>Revaluation surpluses at the end of the period</b> .....	8451P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8411		
Acquisitions from third parties .....	8421		
Cancelled .....	8431		
Transfers from one heading to another ..... (+)/(-)	8441		
<b>Revaluation surpluses at the end of the period</b> .....	8451		
<b>Amounts written down at the end of the period</b> .....	8521P	xxxxxxxxxxxxxxx	116.136.215
<b>Movements during the period</b>			
Recorded .....	8471	7.171.520	
Written back .....	8481	2.507	
Acquisitions from third parties .....	8491		
Cancelled owing to sales and disposals .....	8501	11.269.128	
Transfers from one heading to another ..... (+)/(-)	8511		
<b>Amounts written down at the end of the period</b> .....	8521	112.036.100	
<b>Uncalled amounts at the end of the period</b> .....	8551P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b> ..... (+)/(-)	8541	12.500	
<b>Uncalled amounts at the end of the period</b> .....	8551	12.500	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(280)	<u>3.329.216.370</u>	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	281P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Additions .....	8581		
Repayments .....	8591		
Amounts written down .....	8601		
Amounts written back .....	8611		
Exchange differences ..... (+)/(-)	8621		
Other ..... (+)/(-)	8631		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(281)	<u>                    </u>	
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD</b> .....	8651	<u>                    </u>	



	Codes	Period	Previous period
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8392P	xxxxxxxxxxxxxxxx	1.913.062
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8362		
Sales and disposals .....	8372	19.250	
Transfers from one heading to another ..... (+)/(-)	8382		
<b>Acquisition value at the end of the period</b> .....	8392	1.893.812	
<b>Revaluation surpluses at the end of the period</b> .....	8452P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8412		
Acquisitions from third parties .....	8422		
Cancelled .....	8432		
Transfers from one heading to another ..... (+)/(-)	8442		
<b>Revaluation surpluses at the end of the period</b> .....	8452		
<b>Amounts written down et the end of the period</b> .....	8522P	xxxxxxxxxxxxxxxx	1.766.371
<b>Movements during the period</b>			
Recorded .....	8472		
Written back .....	8482	19.250	
Acquisitions from third parties .....	8492		
Cancelled owing to sales and disposals .....	8502		
Transfers from one heading to another ..... (+)/(-)	8512		
<b>Amounts written down at the end of the period</b> .....	8522	1.747.121	
<b>Uncalled amounts at the end of the period</b> .....	8552P	xxxxxxxxxxxxxxxx	16.252
<b>Movements during the period</b> ..... (+)/(-)	8542		
<b>Uncalled amounts at the end of the period</b> .....	8552	16.252	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(282)	<u>130.439</u>	
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	283P	xxxxxxxxxxxxxxxx	3.800.000
<b>Movements during the period</b>			
Additions .....	8582		
Repayments .....	8592		
Amounts written down .....	8602	3.800.000	
Amounts written back .....	8612		
Exchange differences ..... (+)/(-)	8622		
Other ..... (+)/(-)	8632		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(283)	<u>3.800.000</u>	
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD</b> .....	8652	<u>3.800.000</u>	

**OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES**

Acquisition value at the end of the period .....

Codes	Period	Previous period
8393P	xxxxxxxxxxxxxxx	105.368.927

**Movements during the period**

Acquisitions, including produced fixed assets .....  
 Sales and disposals .....  
 Transfers from one heading to another ..... (+)/(-)

8363	18.701.163
8373	5.037
8383	

Acquisition value at the end of the period .....

8393	124.065.053
------	-------------

Revaluation surpluses at the end of the period .....

8453P	xxxxxxxxxxxxxxx
-------	-----------------

**Movements during the period**

Recorded .....  
 Acquisitions from third parties .....  
 Cancelled .....  
 Transfers from one heading to another ..... (+)/(-)

8413
8423
8433
8443

Revaluation surpluses at the end of the period .....

8453
------

Amounts written down at the end of the period .....

8523P	xxxxxxxxxxxxxxx	91.294.177
-------	-----------------	------------

**Movements during the period**

Recorded .....  
 Written back .....  
 Acquisitions from third parties .....  
 Cancelled owing to sales and disposals .....  
 Transfers from one heading to another ..... (+)/(-)

8473	1.890
8483	15.146.133
8493	
8503	4.865
8513	

Amounts written down at the end of the period .....

8523	76.145.069
------	------------

Uncalled amounts at the end of the period .....

8553P	xxxxxxxxxxxxxxx	8.407
-------	-----------------	-------

Movements during the period ..... (+)/(-)

8543
------

Uncalled amounts at the end of the period .....

8553	8.407
------	-------

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

(284)	<u>47.911.577</u>
-------	-------------------

**OTHER ENTERPRISES - AMOUNTS RECEIVABLE**

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

285/8P	xxxxxxxxxxxxxxx	5.099.393
--------	-----------------	-----------

**Movements during the period**

Additions .....  
 Repayments .....  
 Amounts written down .....  
 Amounts written back .....  
 Exchange differences ..... (+)/(-)  
 Other ..... (+)/(-)

8583	
8593	5.012.710
8603	
8613	
8623	
8633	

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

(285/8)	<u>86.683</u>
---------	---------------

**ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD** .....

8653	
------	--

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL****SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
<b>Umicore France FC</b> Les Mercuriales tour du ponant r J Jaures 40 93176 BAGNOLET CEDEX France 10342965001  Shares	1520000	100,00	0,00	31/12/2013	EUR	35.753.974	69.786
<b>Umicore Financial Services PLC</b> Rue du Marais / Broekstraat 31 1000 Brussel 1 Belgium 0428.179.081  Shares	3	0,00	100,00	31/12/2013	EUR	500.450.274	70.410.628
<b>Umicore MS Lusitana FC</b> Travessa do Padrao Freguessia de Perafita 4455524 Perafita(Concelho de Matosinhos) Portugal 505683155  Shares	914	1,72	98,28	31/12/2013	EUR	36.930	-11.569
<b>Umicore USA FC</b> Zinc Plant Road 1800 37041- 1104 Claksvillie-Tennessee United States of America  Shares	483	100,00	0,00	31/12/2013	USD	238.196.742	1.362.424
<b>Umicore Shanghai FC</b> Changshi Road 250 201600 Shanghai (Songjiang County) China  Shares	49350000	75,00	0,00	31/12/2013	CNY	107.870.149	5.011.373
<b>Umicore South Africa FC</b> 8 Penny Road - PO Box 1195 1725 Roodepoort South Africa  Shares	750	100,00	0,00	31/12/2013	ZAR	-2.843.136	561.212
<b>Umicore Building Products Scandinavia FC</b> Lysbrohogen 5 8600 Silkeborg Denmark  Shares	1499	99,93	0,07	31/12/2013	DKK	10.696.328	1.542.714

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
<b>Umicore Building Products Polska FC</b> nl Ludwiki 4 01-226 Warsaw Poland  Shares	3500	100,00	0,00	31/12/2013	PLN	1.943.244	86.213
<b>Unimet FC</b> Ave Constitucion -Pte Tercer Piso 2233 Monterrey-Estado de Nueve Leon Mexico  Shares	3418	97,97	0,00	31/12/2013	MXN	3.430.753	-568.496
<b>Umicore Autocatalyst Recycling Belgium PLC</b> Greinerstraat 14 2660 Hoboken (Antwerpen) Belgium 0466.261.083  Shares	6249	99,98	0,02	31/12/2013	EUR	119.799	-13.386
<b>Umicore MS Taiwan FC</b> Keelung Road Sec 2 -16F-2 189 Taipei Taiwan  Shares	500000	100,00	0,00	31/12/2013	TWD	9.156.498	2.413.524
<b>Umicore Korea Limited FC</b> Chaam-Dong 410 330-200 Cheonan - Ciry Chungnam South Korea  Shares	5250000	100,00	0,00	31/12/2013	KRW	99.343.947.171	15.295.368.183
<b>Umicore Australia FC</b> Somerville Road 414 3012 Tottenham - Victoria Australia  Shares	10000	100,00	0,00	31/12/2013	AUD	4.828.069	-7.210.545
<b>Umicore Holdings Philippines FC</b> Sitio malinta Asinan Proper 1044 Subic - Zambales Philippines  Shares	1536562	99,99	0,01	31/12/2013	PHP	155.182.423	79.326

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
<b>Umicore Building Products Iberica FC</b> calle Juan Gris - Ed. Torres Cerda, 4 , box 6C 08014 Barcelona Spain  Shares	320000	100,00	0,00	31/12/2013	EUR	387.361	-40.509
<b>Umicore Holding 1 Germany Gmbh FC</b> Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany  Shares	100	100,00	0,00	31/12/2013	EUR	282.801.207	-7.922.192
<b>Umicore Holding 2 Germany Gmbh FC</b> Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany  Shares	100	100,00	0,00	31/12/2013	EUR	31.830.072	-427.875
<b>Umicore International PLC</b> Rue Bommel 5 4940 Bascharage Luxembourg  Shares	23407989	100,00	0,00	31/12/2013	EUR	2.928.243.413	95.227.291
<b>Umicore Building Products CZ FC</b> Pod Visöovkou 1661 , box 31 140 00 Prague 4 Czech Republic  Shares	100	100,00	0,00	31/12/2013	CZK	4.149.000	175.000
<b>Umicore MS Australia PTY LTD FC</b> St Kilda Road Towers-level 5 606 3004 Melbourne - Victoria Australia  Shares	2000100	100,00	0,00	31/12/2013	AUD	415.000	-19.000
<b>Rezinal PLC</b> Industriezone West 3550 Heusden (Limb.) Belgium 0414.089.040  Shares	15000	50,00	0,00	31/12/2013	EUR	12.371.090	302.092
<b>Todini AND Co FC</b> Via Larga 8 Milano Italy 10722620159				31/12/2013	EUR	8.873.894	5.578.498

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%				(+) or (-) (in monetary units)	
Shares <b>Umicore Finance Norway FC</b> Hoffsgate 10 3262 LARVIK Norway	864000	48,00	0,00	31/12/2013	NOK	59.323.612	575.570
Shares <b>Umicore Specialty Materials Brugge PLC</b> Kleine Pathoekeweg 82 8000 Brugge Belgium 0405.150.984	12242	100,00	0,00	31/12/2013	EUR	2.642.266	2.667.646
ordinary shares <b>Umicore Argentina FC</b> Avenida Roque Sáenz Pena 651 8° piso Oficina 139, Buenos Aires Argentina 1.603.638	21499	99,93	0,07	31/12/2013	ARS	26.430.357	-14.506.159
Shares <b>Industrias Electro Quimicas SA FC</b> Avenida Elmer Faucett 1920 Callao 1 Peru	9139747	95,96	4,04	31/12/2013	PEN	116.967.390	1.476.477
Shares <b>beLife PLC</b> Rue Joseph Wauters 120 4480 Ehein (Engis) Belgium 0440.744.838	18464806	40,00	0,00	31/12/2013	EUR	8.685.000	-3.061.169
Shares <b>beLife Intermediates PLC</b> Rue Joseph Wauters 120 4480 Ehein (Engis) Belgium 0846.150.202	30782	49,00	0,00	31/12/2013	EUR	2.887.000	-1.979.096
Shares	392	4,00	96,00				

**OTHER INVESTMENTS AND DEPOSIT, DEFERRED CHARGES AND ACCRUED INCOME (ASSETS)**

	Codes	Period	Previous period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares</b> .....	51		
Book value increased with the uncalled amount .....	8681		
Uncalled amount .....	8682		
<b>Fixed income securities</b> .....	52		
Fixed income securities issued by credit institutions .....	8684		
<b>Fixed term deposit with credit institutions</b> .....	53	9.858.607	2.051.044
Falling due			
less or up to one month .....	8686	9.858.607	2.051.044
between one month and one year .....	8687		
over one year .....	8688		
<b>Other investments not yet shown seperately</b> .....	8689		

**DEFERRED CHARGES AND ACCRUED INCOME**

**Allocation of heading 490/1 of assets if the amount is significant.**

	Period
Gains on MTM on sales commitments - metal part	3.554.579
Other deferred charges	3.772.373
Profit on hedging for metals	1.160.506

**STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS**

**STATEMENT OF CAPITAL**

**Social capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Previous period
100P	XXXXXXXXXXXXXXXX	500.000.000
(100)	500.000.000	

Changes during the period:

Destruction of own shares

Structure of the capital  
 Different categories of shares

Ordinary Shares

Registered shares.....  
 Bearer shares and/or dematerialized shares.....

Codes	Amounts	Number of shares
		-8.000.000
	500.000.000	112.000.000
8702	XXXXXXXXXXXXXXXX	17.239.569
8703	XXXXXXXXXXXXXXXX	94.760.431

**Capital not paid**

Uncalled capital .....  
 Capital called, but not paid .....  
 Shareholders having yet to pay up in full

Codes	Uncalled capital	Capital called, but not paid
(101)		XXXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXXX	

**OWN SHARES**

Held by the company itself

Amount of capital held .....  
 Number of shares held .....

Held by the subsidiaries

Amount of capital held .....  
 Number of shares held .....

**Commitments to issue shares**

Following the exercising of CONVERSION RIGHTS

Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

Following the exercising of SUBSCRIPTION RIGHTS

Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital, not issued**

Codes	Period
8721	17.474.429
8722	3.914.272
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	50.000.000



**STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS****Shared issued, not representing capital**

## Distribution

Number of shares held .....

8761

Number of voting rights attached thereto .....

8762

## Allocation by shareholder

Number of shares held by the company itself .....

8771

Number of shares held by its subsidiaries .....

8781

Codes	Period
8761	
8762	
8771	
8781	

**STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AS AT THE ANNUAL BALANCING OF THE BOOKS, AS IT APPEARS FROM THE STATEMENT RECEIVED BY THE ENTERPRISE**

	Number shares	% Capital
	-----	-----
Other shareholders	86.824.960	77,53
Family Trust Desmarais, Albert Frère and Groupe Bruxelles Lambert S.A.	11.883.643	10,61
BlackRock Inc	5.957.971	5,32
Titles detained by Umicore	3.914.272	3,49
Norges Bank	3.419.154	3,05
	-----	-----
	112.000.000	100.00

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ALLOCATION OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS CONSIDERABLE**

Protection of the environment  
Sundry litigations and sundry risks  
Premiums 25 & 35 years service

Period
51.234.323
5.996.163
2.060.511

**STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME**
**ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR**
**Amounts payable after more than one year, not more than one year**

	Codes	Period
Financial debts .....	8801	500.000.000
Subordinated loans .....	8811	
Unsubordinated debentures .....	8821	
Leasing and other similar obligations .....	8831	
Credit institutions .....	8841	
Other loans .....	8851	500.000.000
Trade debts .....	8861	
Suppliers .....	8871	
Bills of exchange payable .....	8881	
Advance payments received on contracts in progress .....	8891	
Other amounts payable .....	8901	
<b>Total amounts payable after more than one year, not more than one year .....</b>	<b>(42)</b>	<b>500.000.000</b>
<b>Amounts payable after more than one year, between one and five years</b>		
Financial debts .....	8802	1.582.000.000
Subordinated loans .....	8812	
Unsubordinated debentures .....	8822	
Leasing and other similar obligations .....	8832	
Credit institutions .....	8842	
Other loans .....	8852	1.582.000.000
Trade debts .....	8862	
Suppliers .....	8872	
Bills of exchange payable .....	8882	
Advance payments received on contracts in progress .....	8892	
Other amounts payable .....	8902	
<b>Total amounts payable after more than one year, between one and five years .....</b>	<b>8912</b>	<b>1.582.000.000</b>
<b>Amounts payable after more than one year, over five years</b>		
Financial debts .....	8803	
Subordinated loans .....	8813	
Unsubordinated debentures .....	8823	
Leasing and other similar obligations .....	8833	
Credit institutions .....	8843	
Other loans .....	8853	
Trade debts .....	8863	
Suppliers .....	8873	
Bills of exchange payable .....	8883	
Advance payments received on contracts in progress .....	8893	
Other amounts payable .....	8903	
<b>Total amounts payable after more than one year, over five years .....</b>	<b>8913</b>	

**AMOUNTS PAYABLE GUARANTEED** (*headings 17 and 42/48 of liabilities*)

**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	
Subordinated loans .....	8931	
Unsubordinated debentures .....	8941	
Leasing and other similar obligations .....	8951	
Credit institutions .....	8961	
Other loans .....	8971	
Trade debts .....	8981	
Suppliers .....	8991	
Bills of exchange payable .....	9001	
Advance payments received on contracts in progress .....	9011	
Remuneration and social security .....	9021	
Other amounts payable .....	9051	
<b>Total amounts payable guaranteed by Belgian public authorities .....</b>	<b>9061</b>	

**Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	
Subordinated loans .....	8932	
Unsubordinated debentures .....	8942	
Leasing and other similar obligations .....	8952	
Credit institutions .....	8962	
Other loans .....	8972	
Trade debts .....	8982	
Suppliers .....	8992	
Bills of exchange payable .....	9002	
Advance payments received on contracts in progress .....	9012	
Taxes, remuneration and social security .....	9022	
Taxes .....	9032	
Remuneration and social security .....	9042	
Other amounts payable .....	9052	
<b>Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets .....</b>	<b>9062</b>	

**AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (*heading 450/3 of the liabilities*)

<b>Expired</b> taxes payable .....	9072	
Non expired taxes payable .....	9073	6.045.598
Estimated taxes payable .....	450	

**Remuneration and social security** (*heading 454/9 of the liabilities*)

Amount <b>due</b> to the National Office of Social Security .....	9076	
Other amounts payable relating to remuneration and social security .....	9077	47.068.885

**ACCRUED CHARGES AND DEFERRED INCOME**

**Allocation of the heading 492/3 of liabilities if the amount is considerable**

	Period
Deferred income	10.620.409
Other accrued charges	14.175.636
Losses currency	5.993.630
Treatment charges	30.093.988
Loss on hedging for metal positions	1.163.036

**OPERATING RESULTS**

	Codes	Period	Previous period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Broken down by categories of activity			
Allocation into geographical markets			
<b>Other operating income</b>			
Total amount of subsidies and compensatory amounts obtained from public authorities .....	740	1.510.147	1.553.459
<b>OPERATING COSTS</b>			
<b>Employees for whom the company has submitted a DIMONA declaration or are recorded in the general personnel register</b>			
Total number at the closing date .....	9086	2.965	2.995
Average number of employees calculated in full-time equivalents .....	9087	2.893,7	2.922,5
Number of actual worked hours .....	9088	4.977.193	5.067.393
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620	164.432.264	162.273.180
Employers' social security contributions .....	621	59.605.184	60.245.710
Employers' premiums for extra statutory insurances .....	622	13.276.221	11.311.999
Other personnel costs .....	623	8.983.929	8.461.845
Old-age and widows' pensions .....	624	3.190.047	3.675.405
<b>Provisions for pensions</b>			
Additions (uses and write-back) ..... (+)/(-)	635	9.127.583	13.919.712
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	1.131.497	7.474.270
Written back .....	9111	10.342.259	51.437
Trade debtors			
Recorded .....	9112	33.044	10.935
Written back .....	9113	5.553	210
<b>Provisions for risks and charges</b>			
Additions .....	9115	43.220.952	42.957.941
Uses and write-back .....	9116	33.831.732	34.051.566
<b>Other operating charges</b>			
Taxes related to operation .....	640	6.849.010	5.646.816
Other charges .....	641/8	6.729.917	4.311.852
<b>Hired temporary staff and persons placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	14	17
Average number calculated as full-time equivalents .....	9097	18,9	22,4
Number of actual worked hours .....	9098	37.313	44.254
Charges to the enterprise .....	617	1.300.269	1.630.210

**FINANCIAL AND EXTRAORDINARY RESULTS****FINANCIAL RESULTS****Other financial income**

Amount of subsidies granted by public authorities, credited to income for the period

Codes	Period	Previous period
9125	2.364.707	2.323.948
9126		

Allocation of other financial income

Exchange variances and differences	342.484	127.815
Sundry financial income	284.437	193.987
Financ.customers and int. for late payment	19.448	31.753

**Amounts written down off loan issue expenses and repayment premiums .....**

6501

**Intercalary interests recorded as assets .....**

6503

**Value adjustments to current assets**

Appropriations .....	6510	400.000	283.039
Write-backs .....	6511	9.259	949

**Other financial charges**

Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....

653	1.399.661	1.259.802
-----	-----------	-----------

**Provisions of a financial nature**

Appropriations .....	6560		
Uses and write-backs .....	6561		

**Allocation of other financial charges**

Exchange variances and differences	18.773	1.106.119
Sundry financial costs	3.289.790	1.432.183

**EXTRAORDINARY RESULTS****Allocation other extraordinary income**

Other extraordinary income

**Allocation other extraordinary charges**

Period

1.330

**INCOME TAXES AND OTHER TAXES****INCOME TAXE****Income taxes on the result of the current period**

Income taxes paid and withholding taxes due or paid .....	9134	744.949
Excess of income tax prepayments and withholding taxes recorded under assets .....	9135	744.949
Estimated additional taxes .....	9136	
	9137	

**Income taxes on previous periods**

Taxes and withholding taxes due or paid .....	9138	
Estimated additional taxes estimated or provided for .....	9139	
	9140	

**In so far as income taxes of the current period are materially affected by differences between the profit before taxes, as stated in the annual accounts, and the estimated taxable profit**

Taxable provisions and hidden reserves		13.189.238
Gains and losses in financial fixed assets		-28.206.000
Non deductible charges		6.745.274
Already taxed dividends		-103.668.464
Write-off on financial assets		7.173.410
Capital subsidies exempt		-2.364.707
Reversals of write-downs on shares		-15.187.140
Investment deductions		-2.739.634
Utilisation of tax credit		-1.971.558

**An indication of the effect of extraordinary results on the amount of income taxes relating to the current period****Status of deferred taxes**

Deferred taxes representing assets .....	9141	129.596.402
Accumulated tax losses deductible from future taxable profits .....	9142	
Other deferred taxes representing assets		
Investment deductions		8.218.901
Taxable provisions and hidden reserves		120.161.687
R&D tax credit		1.215.815
Deferred taxes representing liabilities	9144	
Allocation of deferred taxes representing liabilities		
Taxfree reserves		150.153.867

**THE TOTAL AMOUNT OF VALUE ADDED TAX AND TAXES BORNE BY THIRD PARTIES****The total amount of value added tax charged**

To the enterprise (deductible) .....	9145	235.803.103	294.478.530
By the enterprise .....	9146	228.316.883	279.343.087

**Amounts retained on behalf of third parties for**

Payroll withholding taxes .....	9147	40.473.214	40.878.810
Withholding taxes on investment income .....	9148	19.348.049	17.413.625



**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET****PERSONAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES .....****Of which**

Bills of exchange in circulation endorsed by the enterprise .....	9149	
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9150	
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9151	
	9153	

**REAL GUARANTEES****Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from the enterprise**

Mortgages		
Book value of the immovable properties mortgaged .....	9161	
Amount of registration .....	9171	
Pledging on goodwill - amount of registration .....	9181	
Pledging of other assets - Book value of other assets pledged .....	9191	
Guarantees provided on future assets - Amount of assets involved .....	9201	

**Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from third parties**

Mortgages		
Book value of the immovable properties mortgaged .....	9162	
Amount of registration .....	9172	
Pledging on goodwill - amount of registration .....	9182	
Pledging of other assets - Book value of other assets pledged .....	9192	
Guarantees provided on future assets - Amount of assets involved .....	9202	

**GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE****SUBSTANCIAL COMMITMENTS TO ACQUIRE FIXED ASSETS****SUBSTANCIAL COMMITMENTS TO DISPOSE FIXED ASSETS****FORWARD TRANSACTIONS**

Goods purchased (to be received) .....	9213	40.863.254
Goods sold (to be delivered) .....	9214	101.109.346
Currencies purchased (to be received) .....	9215	1.000.177.481
Currencies sold (to be delivered) .....	9216	1.000.177.481

**INFORMATION RELATING TO TECHNICAL GUARANTEES, IN RESPECT OF SALES OR SERVICES****INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS NOT MENTIONED ABOVE**

Lease-out metals	107.239.851
Metals owned by parties for tolling	253.035.364
Lease-in metals	42.239.723
Metals owned by Umicore for tolling	96.843.381
Bankguarantees	15.175.404
Personal guarantees given	91.858.057

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

**IF THERE IS A SUPPLEMENTARY RETIREMENTS OR SURVIVOR'S PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE, A BRIEF DESCRIPTION OF SUCH PLAN OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES**

**PENSIONS FUNDED BY THE ENTERPRISE**

Estimated amount of the commitments resulting for the enterprise from past services .....

Code	Period
9220	

Methods of estimation

**NATURE AND BUSINESS PURPOSE OF OFF-BALANCE SHEET ARRANGEMENTS**

Provided the risks or benefits arising from such arrangements are material and where the disclosure of such risks or benefits is necessary for assessing the financial position of the company; if required, the financial impact of these arrangements have to be mentioned too:

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE**

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Previous period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	3.329.216.370	3.338.326.809
Investments .....	(280)	3.329.216.370	3.338.326.809
Amounts receivable subordinated .....	9271		
Other amounts receivable .....	9281		
<b>Amounts receivable</b> .....	9291	127.512.538	97.047.331
After one year .....	9301	363.483	363.483
Within one year .....	9311	127.149.055	96.683.848
<b>Current investments</b> .....	9321	9.858.607	2.051.044
Shares .....	9331		
Amounts receivable .....	9341	9.858.607	2.051.044
<b>Amounts payable</b> .....	9351	2.707.111.706	2.616.273.305
After one year .....	9361	1.582.000.000	2.082.000.000
Within one year .....	9371	1.125.111.706	534.273.305
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises .....	9381		
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391		
<b>Other substantial financial commitments</b> .....	9401		
<b>Financial results</b>			
Income from financial fixed assets .....	9421	109.114.739	99.432.517
Income from current assets .....	9431	301.080	384.320
Other financial income .....	9441		
Debts charges .....	9461	75.684.187	88.761.380
Other financial charges .....	9471		
<b>Gains and losses on disposal of fixed assets</b>			
Obtained capital gains .....	9481		
Obtained capital losses .....	9491		
<b>ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	(282/3)	130.439	3.930.439
Investments .....	(282)	130.439	130.439
Amounts receivable subordinated .....	9272		
Other amounts receivable .....	9282		3.800.000
<b>Amounts receivable</b> .....	9292		
After one year .....	9302		
Within one year .....	9312		
<b>Amounts payable</b> .....	9352		
After one year .....	9362		
Within one year .....	9372		

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

**TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS**

**Mention of such operations if they are material, stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the company:**

Period

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS AND MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS, OTHER ENTERPRISES CONTROLLED BY THE SUB B. MENTIONED PERSONS WITHOUT BEING ASSOCIATED THEREWITH**

**Amounts receivable from these persons**

Conditions on amounts receivable

**Guarantees provided in their favour**

Guarantees provided in their favour - Main condition

**Other significant commitments undertaken in their favour**

Other significant commitments undertaken in their favour - Main condition

**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....

To former directors and former managers .....

Codes	Period
9500	
9501	
9502	
9503	
9504	

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

**Auditor's fees** .....

**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

Codes	Period
9505	484.750
95061	95.175
95062	
95063	64.190
95081	
95082	21.545
95083	17.725

**Mention related to article 133 paragraph 6 from the Companies Code**

**DERIVATIVES NOT MEASURED AT FAIR VALUE**

**ESTIMATE OF THE FAIR VALUE FOR EACH CATEGORY OF DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT MEASURED ON THE BASIS OF THE FAIR VALUE IN THE ECONOMIC TRAFFIC, INDICATING THE EXTENT AND THE NATURE OF THE INSTRUMENTS**

	Period
A gain on metal commitments of	743.909
A loss on currency commitments of	-511.501
Interest Rate Swap	-3.489.040
A loss on energy commitments of	-3.855.314

A gain on metal commitments of  
A loss on currency commitments of  
Interest Rate Swap  
A loss on energy commitments of

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS****INFORMATION THAT MUST BE PROVIDED BY EACH COMPANY, THAT IS SUBJECT OF COMPANY LAW ON THE CONSOLIDATED ANNUAL ACCOUNTS OF ENTERPRISES**

The enterprise has drawn up published a consolidated annual statement of accounts and a management report\*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason\*~~

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art. 16 of Company Law\*

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts, in which her yearly statement of accounts is included\*

If yes, justification of the compliance with all conditions for exemption set out in art. 113 par. 2 and 3 of Company Law:

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company preparing and publishing the consolidated accounts required:

**INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY**

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included\*\*

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained\*\*

---

\* Delete where no appropriate.

\*\* Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

**SOCIAL REPORT**

Numbers of joint industrial committees which are competent for the enterprise:

**STATEMENT OF THE PERSONS EMPLOYED****EMPLOYEES FOR WHOM THE COMPANY HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the period****Average number of employees**

	Codes	Total	1. Men	2. Women
Full-time .....	1001	2.648,7	2.350,8	297,9
Part-time .....	1002	319,2	180,5	138,7
Total of full-time equivalents (FTE) .....	1003	2.893,7	2.491,2	402,5

**Number of hours actually worked**

	Codes	Total	1. Men	2. Women
Full-time .....	1011	4.462.777	3.920.669	542.108
Part-time .....	1012	514.416	294.947	219.469
Total .....	1013	4.977.193	4.215.616	761.577

**Personnel costs**

	Codes	Total	1. Men	2. Women
Full-time .....	1021	225.400.331	199.894.254	25.506.077
Part-time .....	1022	20.897.267	11.932.716	8.964.551
Total .....	1023	246.297.598	211.826.970	34.470.628

**Advantages in addition to wages .....**

	Codes	Total	1. Men	2. Women
Advantages in addition to wages .....	1033			

**During the previous period**

	Codes	P. Total	1P. Men	2P. Women
Average number of employees .....	1003	2.922,5	2.518,8	403,7
Number of hours actually worked .....	1013	5.067.393	4.291.184	776.209
Personnel costs .....	1023	242.292.734	206.844.883	35.447.850
Advantages in addition to wages .....	1033			



	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
<b>At the closing date of the period</b>				
<b>Number of employees</b>	105	2.613	352	2.885,1
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	2.533	348	2.802,1
Contract for a definite period .....	111	79	4	82,0
Contract for the execution of a specifically assigned work	112			
Replacement contract .....	113	1		1,0
<b>According to the gender and by level of education</b>				
Male .....	120	2.325	201	2.482,4
primary education .....	1200	548	78	608,8
secondary education .....	1201	1.120	86	1.187,1
higher education (non-university) .....	1202	306	28	328,4
university education .....	1203	351	9	358,1
Female .....	121	288	151	402,7
primary education .....	1210	8	8	14,1
secondary education .....	1211	45	31	68,3
higher education (non-university) .....	1212	125	84	188,3
university education .....	1213	110	28	132,0
<b>By professional category</b>				
Management staff .....	130	85	2	86,6
Employees .....	134	1.157	211	1.318,8
Workers .....	132	1.371	139	1.479,7
Other .....	133			

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL****During the period**

Average number of employees .....

Number of hours actually worked .....

Charges of the enterprise .....

Codes	1. Temporary personnel	2. Persons placed at the disposal of the enterprise
150	18,9	
151	37.313	
152	1.300.269	

**TABLE OF PERSONNEL CHANGES DURING THE PERIOD****ENTRIES**

**The number of employees for whom the company has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register .....**

**By nature of the employment contract**

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work ..

Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	157	4	160,1
210	96	1	96,9
211	61	3	63,2
212			
213			

**DEPARTURES**

**The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year .....**

**By nature of the employment contract**

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work ..

Replacement contract .....

**According to the reason for termination of the employment contract**

Retirement .....

Unemployment with company allowance .....

Dismissal .....

Other reason .....

Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis .....

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	160	31	182,6
310	147	30	169,0
311	13	1	13,6
312			
313			
340	12	4	14,9
341	58	22	74,4
342	21	1	21,8
343	69	4	71,5
350			

**INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD**

	Codes	Male	Codes	Female
<b>Total number of official advanced professional training projects at company expense</b>				
Number of participating employees .....	5801	2.438	5811	432
Number of training hours .....	5802	46.556	5812	8.311
Costs for the company .....	5803	4.173.625	5813	1.116.855
of which gross costs directly linked to the training .....	58031	4.339.651	58131	1.146.274
of which paid contributions and deposits in collective funds .....	58032	95.455	58132	16.914
of which received subsidies (to be deducted).....	58033	261.481	58133	46.333
<b>Total number of less official and unofficial advance professional training projects at company expense</b>				
Number of participating employees .....	5821	787	5831	121
Number of training hours .....	5822	55.213	5832	3.295
Costs for the company .....	5823	3.144.030	5833	270.767
<b>Total number of initial professional training projects at company expense</b>				
Number of participating employees .....	5841	1	5851	
Number of training hours .....	5842	944	5852	
Costs for the company .....	5843	37.533	5853	