

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED IN  
ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS  
CODE**

**IDENTIFICATION DETAILS (at the filing date)**NAME: **UMICORE NV**Legal form <sup>1</sup>: **Public limited company**Address: **BROEKSTRAAT**N°. **31 , box .**Postal code: **1000**Town: **Brussels**Country: **Belgium**Register of legal persons - commercial court: **Brussels, French-speaking**Website <sup>2</sup>: **www.unicore.com**E-mail address <sup>2</sup>:

Company registration number

**0401.574.852**DATE **06-05-2022** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.This filing concerns <sup>3</sup>: the ANNUAL ACCOUNTS in**EURO (2 decimals)** <sup>4</sup>

approved by the general meeting of

**30-04-2026** the OTHER DOCUMENTS

regarding

the financial year covering the period from

**01-01-2025**

to

**31-12-2025**

the preceding period of the annual accounts from

**01-01-2024**

to

**31-12-2024**The amounts for the preceding period are / are not <sup>5</sup> identical to the ones previously published.Total number of pages filed: **58**

Numbers of the sections of the standard model form not filed

because they serve no useful purpose: 2.2, 6.5.2, 6.18.2, 7, 8, 9, 11, 12, 13, 14, 15

Signature  
(name and position)**WANNES PEFEROEN  
CHIEF FINANCIAL OFFICER**Signature  
(name and position)**BART SAP  
CHIEF EXECUTIVE OFFICER**<sup>1</sup> Where appropriate, "in liquidation" is stated after the legal form.<sup>2</sup> Optional mention.<sup>3</sup> Tick the appropriate box(es).<sup>4</sup> If necessary, change to currency in which the amounts are expressed.<sup>5</sup> Strike out what does not apply.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND  
DECLARATION REGARDING A COMPLIMENTARY REVIEW OR  
CORRECTION ASSIGNMENT****LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company

**LEYSEN THOMAS .**

ROSIER 21, 2000 Antwerp, Belgium

Mandate: Chairman of the board of directors, start: 25-04-2024, end: 29-04-2027

**BEHRENDT BIRGIT .**

AMSELSTRASSE 2, 50858 KOLN, Germany

Mandate: Director, start: 25-04-2024, end: 29-04-2027

**CHOMBAR FRANCOISE .**

BOEKTLAAN 14, 3550 Heusden-Zolder, Belgium

Mandate: Director, start: 24-04-2025, end: 30-04-2026

**DE BACKERE KOENRAAD .**

ALFONS STESELSTRAAT 8, 3012 Wilsele, Belgium

Mandate: Director, start: 25-04-2024, end: 29-04-2027

**GARRETT MARK .**

BUNDTENWEG 76, 4102 BINNINGEN, Switzerland

Mandate: Director, start: 25-04-2024, end: 24-04-2025

**GRYNBERG MARC**

AVENUE DE L'AVOCAT 5, 1410 Waterloo, Belgium

Mandate: Director, start: 27-04-2023, end: 30-04-2026

**EYCKERMAN PHILIP .**

VERBRANDE BRUGSESTEENWEG 145, 1850 Grimbergen, Belgium

Mandate: Director, start: 01-11-2024, end: 29-04-2027

**OUDEA FREDERIC .**

Rue de Grenelle 140, 75007 PARIS, France

Mandate: Director, start: 25-04-2024, end: 29-04-2027

**RAETS LAURENT .**

KWAENIJKSTRAAT 38, 3191 Hever, Belgium

Mandate: Director, start: 28-04-2022, end: 24-04-2025

**HENWOOD ALISON .**

Stradella Road, Herne Hill 85, SE249HL LONDON, United Kingdom

Mandate: Director, start: 24-04-2025, end: 27-04-2028

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued from previous page)

**BREDAEL MICHAEL**

Linkebeeksedreef 51, 1640 Rhode-Saint-Genèse, Belgium

Mandate: Director, start: 24-04-2025, end: 27-04-2028

**MERZ MARTINA**

Fraasstrasse 28, 70184 Stuttgart, Germany

Mandate: Director, start: 24-04-2025, end: 27-04-2028

**EY Bedrijfsrevisoren BV 0446.334.711**

KOUTERVELDSTRAAT 7B, box 001, 1831 Diegem, Belgium

Membership number: B00160

Mandate: Auditor, start: 25-04-2024, end: 29-04-2027

Represented by:

1 VAN DOOREN MARNIX

KOUTERVELDSTRAAT 7B , box 001 1831 Diegem Belgium

., Membership number : A01753

Represented by:

2 NAESSENS EEF

KOUTERVELDSTRAAT 7B , box 001 1831 Diegem Belgium

, Membership number : A02481

<b>ANNUAL ACCOUNTS</b>
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**BALANCE SHEET AFTER APPROPRIATION**

	Notes	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>FORMATION EXPENSES</b>	6.1	20	0,00	1.141.268,40
<b>FIXED ASSETS</b>		21/28	<u>4.497.972.113,73</u>	<u>4.481.755.338,28</u>
<b>Intangible fixed assets</b>	6.2	21	116.415.392,90	169.590.744,56
<b>Tangible fixed assets</b>	6.3	22/27	484.855.263,32	496.149.939,28
Land and buildings		22	168.177.627,22	177.796.799,42
Plant, machinery and equipment		23	212.680.986,40	222.743.558,53
Furniture and vehicles		24	12.066.445,80	14.346.322,66
Leasing and other similar rights		25	1.746.250,00	1.911.250,00
Other tangible fixed assets		26	12.825.408,89	13.177.503,18
Assets under construction and advance payments		27	77.358.545,01	66.174.505,49
<b>Financial fixed assets</b>	6.4 / 6.5.1	28	3.896.701.457,51	3.816.014.654,44
Affiliated Companies	6.15	280/1	3.871.450.922,32	3.787.958.257,74
Participating interests		280	3.871.450.922,32	3.787.958.257,74
Amounts receivable		281		
Other companies linked by participating interests	6.15	282/3	103.975,84	128.765,19
Participating interests		282	103.975,84	128.765,19
Amounts receivable		283		
Other financial fixed assets		284/8	25.146.559,35	27.927.631,51
Shares		284	25.130.659,35	27.905.415,38
Amounts receivable and cash guarantees		285/8	15.900,00	22.216,13

	Notes	Codes	Period	Preceding period
<b>CURRENT ASSETS</b>		29/58	<u>1.763.141.813,79</u>	<u>2.199.330.855,11</u>
<b>Amounts receivable after more than one year</b>		29	48.802.253,97	298.768.575,68
Trade debtors		290		
Other amounts receivable		291	48.802.253,97	298.768.575,68
<b>Stocks and contracts in progress</b>		3	628.275.101,66	528.896.029,07
Stocks		30/36	626.005.654,63	528.896.029,07
Raw materials and consumables		30/31	319.011.266,31	229.753.282,75
Work in progress		32	112.546.074,61	39.431.069,44
Finished goods		33	193.935.310,30	258.276.035,31
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36	513.003,41	1.435.641,57
Contracts in progress		37	2.269.447,03	
<b>Amounts receivable within one year</b>		40/41	881.214.890,97	791.957.191,21
Trade debtors		40	442.673.225,01	309.849.251,97
Other amounts receivable		41	438.541.665,96	482.107.939,24
<b>Current investments</b>	6.5.1 / 6.6	50/53	124.705.446,62	394.803.662,17
Own shares		50	104.501.542,50	58.922.311,03
Other investments		51/53	20.203.904,12	335.881.351,14
<b>Cash at bank and in hand</b>		54/58	8.887.177,85	55.848.756,61
<b>Accruals and deferred income</b>	6.6	490/1	71.256.942,72	129.056.640,37
<b>TOTAL ASSETS</b>		20/58	6.261.113.927,52	6.682.227.461,79

	Notes	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>		10/15	<u>2.105.028.427,12</u>	<u>2.122.105.909,70</u>
<b>Contributions</b>	6.7.1	10/11	1.398.129.765,90	1.398.129.765,90
Capital		10	550.000.000,00	550.000.000,00
Issued capital		100	550.000.000,00	550.000.000,00
Uncalled capital <sup>6</sup>		101		
Beyond capital		11	848.129.765,90	848.129.765,90
Share premium account		1100/10	848.129.765,90	848.129.765,90
Other		1109/19		
<b>Revaluation surpluses</b>		12	90.952,00	90.952,00
<b>Reserves</b>		13	309.655.409,85	264.076.178,38
Reserves not available		130/1	159.501.542,50	113.922.311,03
Legal reserve		130	55.000.000,00	55.000.000,00
Reserves not available statutorily		1311		
Purchase of own shares		1312	104.501.542,50	58.922.311,03
Financial support		1313		
Other		1319		
Untaxed reserves		132	150.153.867,35	150.153.867,35
Available reserves		133		
<b>Accumulated profits (losses)</b>	(+)/(-)	14	395.565.289,53	457.056.045,60
<b>Capital subsidies</b>		15	1.587.009,84	2.752.967,82
<b>Advance to shareholders on the distribution of net assets<sup>7</sup></b>		19		
<b>PROVISIONS AND DEFERRED TAXES</b>		16	<u>216.744.688,67</u>	<u>242.580.570,94</u>
<b>Provisions for liabilities and charges</b>		160/5	216.744.688,67	242.580.570,94
Pensions and similar obligations		160	21.678.484,71	31.044.301,17
Taxes		161		
Major repairs and maintenance		162	3.087.718,71	3.309.810,77
Environmental obligations		163	120.619.570,29	120.087.803,48
Other liabilities and charges	6.8	164/5	71.358.914,96	88.138.655,52
<b>Deferred taxes</b>		168		

<sup>6</sup> Amount to be deducted from the issued capital.

<sup>7</sup> Amount to be deducted from the other components of equity.

	Notes	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b>		17/49	<u>3.939.340.811,73</u>	<u>4.317.540.981,15</u>
<b>Amounts payable after more than one year</b>	6.9	17	2.187.836.648,03	2.413.467.879,77
Financial debts		170/4	2.137.836.638,03	2.261.467.859,77
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172	1.985.574,17	2.143.093,23
Credit institutions		173	2.135.851.063,86	2.259.324.766,54
Other loans		174		
Trade debts		175	50.000.010,00	152.000.020,00
Suppliers		1750	50.000.010,00	152.000.020,00
Bills of exchange payable		1751		
Advance payments on contracts in progress		176		
Other amounts payable		178/9		
<b>Amounts payable within one year</b>	6.9	42/48	1.272.608.896,36	1.681.417.563,55
Current portion of amounts payable after more than one year falling due within one year		42	50.000.000,00	500.000.000,00
Financial debts		43	156.064.605,56	
Credit institutions		430/8		
Other loans		439	156.064.605,56	
Trade debts		44	778.127.253,67	715.577.356,80
Suppliers		440/4	774.546.990,08	706.166.189,73
Bills of exchange payable		441	3.580.263,59	9.411.167,07
Advance payments on contracts in progress		46	1.579.667,84	
Taxes, remuneration and social security	6.9	45	95.199.967,47	114.143.154,91
Taxes		450/3	10.525.383,10	26.471.994,94
Remuneration and social security		454/9	84.674.584,37	87.671.159,97
Other amounts payable		47/48	191.637.401,82	351.697.051,84
<b>Accruals and deferred income</b>	6.9	492/3	478.895.267,34	222.655.537,83
<b>TOTAL LIABILITIES</b>		10/49	6.261.113.927,52	6.682.227.461,79

<sup>6</sup> Amount to be deducted from the issued capital.

<sup>7</sup> Amount to be deducted from the other components of equity.

**PROFIT AND LOSS ACCOUNT**

	Notes	Codes	Period	Preceding period
<b>Operating income</b>		70/76A	5.909.489.771,76	4.138.200.728,27
Turnover	6.10	70	5.428.389.984,15	3.757.623.410,22
Stocks of finished goods and work and contracts in progress: increase (decrease)	(+)/(-)	71	-34.913.890,39	32.607.124,02
Produced fixed assets		72	80.150.839,38	124.034.344,10
Other operating income	6.10	74	268.503.260,52	223.924.479,57
Non-recurring operating income	6.12	76A	167.359.578,10	11.370,36
<b>Operating charges</b>		60/66A	5.856.174.229,05	4.434.042.585,86
Goods for resale, raw materials and consumables		60	4.853.560.624,69	3.071.140.914,00
Purchases		600/8	5.075.562.283,48	3.077.650.041,84
Stocks: decrease (increase)	(+)/(-)	609	-222.001.658,79	-6.509.127,84
Services and other goods		61	440.987.025,82	465.681.303,68
Remuneration, social security and pensions	(+)/(-) 6.10	62	406.574.222,46	404.315.951,58
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630	139.802.351,80	156.438.873,78
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs)	(+)/(-) 6.10	631/4	-519.123,89	3.750.595,97
Provisions for liabilities and charges: appropriations (uses and write-backs)	(+)/(-) 6.10	635/8	-35.865.369,66	-17.011.464,52
Other operating charges	6.10	640/8	28.932.155,04	35.527.726,82
Operating charges reported as assets under restructuring costs	(-)	649		
Non-recurring operating charges	6.12	66A	22.702.342,79	314.198.684,55
<b>Operating profit (loss)</b>	(+)/(-)	9901	53.315.542,71	-295.841.857,59

	Notes	Codes	Period	Preceding period
<b>Financial income</b>		75/76B	841.310.164,29	687.602.034,31
Recurring financial income		75	781.902.163,73	687.598.960,35
Income from financial fixed assets		750	638.960.831,05	537.102.002,45
Income from current assets		751	67.900.879,07	92.971.144,67
Other financial income	6.11	752/9	75.040.453,61	57.525.813,23
Non-recurring financial income	6.12	76B	59.408.000,56	3.073,96
<b>Financial charges</b>	6.11	65/66B	792.519.191,16	621.718.959,01
Recurring financial charges		65	286.989.415,56	192.309.781,18
Debt charges		650	158.184.369,75	148.286.965,73
Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs)	(+)/(-)	651	-377.639,68	
Other financial charges		652/9	129.182.685,49	44.022.815,45
Non-recurring financial charges	6.12	66B	505.529.775,60	429.409.177,83
<b>Profit (Loss) for the period before taxes</b>	(+)/(-)	9903	102.106.515,84	-229.958.782,29
<b>Transfer from deferred taxes</b>		780		
<b>Transfer to deferred taxes</b>		680		
<b>Income taxes on the result</b>	(+)/(-) 6.13	67/77	-2.262.922,06	-7.154.024,75
Taxes		670/3	674.825,34	2.094.033,81
Adjustment of income taxes and write-back of tax provisions		77	2.937.747,40	9.248.058,56
<b>Profit (Loss) of the period</b>	(+)/(-)	9904	104.369.437,90	-222.804.757,54
<b>Transfer from untaxed reserves</b>		789		
<b>Transfer to untaxed reserves</b>		689		
<b>Profit (Loss) of the period available for appropriation</b>	(+)/(-)	9905	104.369.437,90	-222.804.757,54

**APPROPRIATION ACCOUNT**

		Codes	Period	Preceding period
<b>Profit (Loss) to be appropriated</b>	(+)/(-)	9906	561.425.483,50	486.859.912,93
Profit (Loss) of the period available for appropriation	(+)/(-)	(9905	104.369.437,90	-222.804.757,54
Profit (Loss) of the preceding period brought forward	(+)/(-)	14P	457.056.045,60	709.664.670,47
<b>Transfers from equity</b>		791/2		90.454.855,67
from contributions		791		
from reserves		792		90.454.855,67
<b>Appropriations to equity</b>		691/2	45.579.231,47	
to contributions		691		
to legal reserve		6920		
to other reserves		6921	45.579.231,47	
<b>Profit (loss) to be carried forward</b>	(+)/(-)	(14)	395.565.289,53	457.056.045,60
<b>Shareholders' contribution in respect of losses</b>		794		
<b>Profit to be distributed</b>		694/7	120.280.962,50	120.258.723,00
Compensation for contributions		694	120.280.962,50	120.258.723,00
Directors or managers		695		
Employees		696		
Other beneficiaries		697		

**NOTES ON THE ACCOUNTS**

**STATEMENT OF FORMATION, CAPITAL INCREASE OR INCREASE OF CONTRIBUTIONS EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS**

	Codes	Period	Preceding period
<b>Net book value at the end of the period</b>	20P	xxxxxxxxxxxxxxxx	1.141.268,40
<b>Movements during the period</b>			
New expenses incurred	8002		
Amortisation	8003	1.141.268,40	
Other	(+)(-) 8004		
<b>Net book value at the end of the period</b>	(20)	0,00	
<b>Of which</b>			
Formation, capital increase or increase of contributions expenses, loan issue expenses and other formation expenses	200/2	0,00	
Restructuring costs	204		

**STATEMENT OF INTANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b>	8051P	xxxxxxxxxxxxxxx	399.884.127,11
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets	8021	12.987.579,70	
Sales and disposals	8031	7.051.879,63	
Transfers from one heading to another	(+)/(-) 8041	1.224.789,25	
<b>Acquisition value at the end of the period</b>	8051	407.044.616,43	
<b>Amortisations and amounts written down at the end of the period</b>			
	8121P	xxxxxxxxxxxxxxx	336.198.910,56
<b>Movements during the period</b>			
Recorded	8071	3.303.005,46	
Written back	8081		
Acquisitions from third parties	8091		
Cancelled owing to sales and disposals	8101		
Transferred from one heading to another	(+)/(-) 8111	413.722,82	
<b>Amortisations and amounts written down at the end of the period</b>	8121	339.915.638,84	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	81311	<u>67.128.977,59</u>	

**RESEARCH COSTS MADE IN A PERIOD THAT STARTED BEFORE 1 JANUARY 2016**

**Acquisition value at the end of the period**

**Movements during the period**

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

**Acquisition value at the end of the period**

**Amortisations and amounts written down at the end of the period**

**Movements during the period**

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

**Amortisations and amounts written down at the end of the period**

**NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period	Preceding period
8055P	xxxxxxxxxxxxxxxx	
8025		
8035		
(+)/(-) 8045		
8055		
8125P	xxxxxxxxxxxxxxxx	
8075		
8085		
8095		
8105		
(+)/(-) 8115		
8125		
81312		

**RESEARCH COSTS MADE IN A PERIOD THAT STARTED AFTER 31 DECEMBER 2015**

**Acquisition value at the end of the period**

**Amortisations and amounts written down at the end of the period**

**NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period
8056	52.779.550,20
8126	52.779.550,20
81313	<u>0,00</u>

**CONCESSIONS, PATENTS LICENSES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS**

**Acquisition value at the end of the period**

**Movements during the period**

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

(+)/(-)

**Acquisition value at the end of the period**

**Amortisations and amounts written down at the end of the period**

**Movements during the period**

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another

(+)/(-)

**Amortisations and amounts written down at the end of the period**

**NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period	Preceding period
8052P	xxxxxxxxxxxxxxx	224.330.454,57
8022	35.206.605,20	
8032	92.025.463,08	
8042	17.269,50	
8052	167.528.866,19	
8122P	xxxxxxxxxxxxxxx	118.424.926,56
8072	10.261.589,75	
8082		
8092		
8102	10.444.065,43	
8112		
8122	118.242.450,88	
211	<u>49.286.415,31</u>	

**GOODWILL**

**Acquisition value at the end of the period**

**Movements during the period**

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

**Acquisition value at the end of the period**

**Amortisations and amounts written down at the end of the period**

**Movements during the period**

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

**Amortisations and amounts written down at the end of the period**

**NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period	Preceding period
8053P	xxxxxxxxxxxxxxxx	0,00
8023		
8033		
(+)/(-) 8043		
8053	0,00	
8123P	xxxxxxxxxxxxxxxx	0,00
8073		
8083		
8093		
8103		
(+)/(-) 8113		
8123	0,00	
212	<u>0,00</u>	

	Codes	Period	Preceding period
<b>ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b>	8054P	xxxxxxxxxxxxxxx	0,00
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets	8024		
Sales and disposals	8034		
Transfers from one heading to another	(+)(-) 8044		
<b>Acquisition value at the end of the period</b>	8054	0,00	
<b>Amortisations and amounts written down at the end of the period</b>			
	8124P	xxxxxxxxxxxxxxx	0,00
<b>Movements during the period</b>			
Recorded	8074		
Written back	8084		
Acquisitions from third parties	8094		
Cancelled owing to sales and disposals	8104		
Transferred from one heading to another	(+)(-) 8114		
<b>Amortisations and amounts written down at the end of the period</b>	8124	0,00	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	213	<u>0,00</u>	

**STATEMENT OF TANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b>	8191P	xxxxxxxxxxxxxxxx	512.964.409,25
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets	8161	1.338.454,36	
Sales and disposals	8171	38.193,82	
Transfers from one heading to another	(+)(-) 8181	6.176.021,06	
<b>Acquisition value at the end of the period</b>	8191	520.440.690,85	
<b>Revaluation surpluses at the end of the period</b>	8251P	xxxxxxxxxxxxxxxx	7.682.753,26
<b>Movements during the period</b>			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transferred from one heading to another	(+)(-) 8241		
<b>Revaluation surpluses at the end of the period</b>	8251	7.682.753,26	
<b>Amortisations and amounts written down at the end of the period</b>	8321P	xxxxxxxxxxxxxxxx	342.850.363,09
<b>Movements during the period</b>			
Recorded	8271	17.547.370,44	
Written back	8281		
Acquisitions from third parties	8291		
Cancelled owing to sales and disposals	8301	38.193,82	
Transferred from one heading to another	(+)(-) 8311	-413.722,82	
<b>Amortisations and amounts written down at the end of the period</b>	8321	359.945.816,89	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	(22)	<u>168.177.627,22</u>	

	Codes	Period	Preceding period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b>	8192P	xxxxxxxxxxxxxxxx	1.073.748.548,73
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets	8162		
Sales and disposals	8172	1.609.061,71	
Transfers from one heading to another	(+)/(-) 8182	41.730.507,64	
<b>Acquisition value at the end of the period</b>	8192	1.113.869.994,66	
<b>Revaluation surpluses at the end of the period</b>	8252P	xxxxxxxxxxxxxxxx	0,00
<b>Movements during the period</b>			
Recorded	8212		
Acquisitions from third parties	8222		
Cancelled	8232		
Transferred from one heading to another	(+)/(-) 8242		
<b>Revaluation surpluses at the end of the period</b>	8252	0,00	
<b>Amortisations and amounts written down at the end of the period</b>	8322P	xxxxxxxxxxxxxxxx	851.004.990,20
<b>Movements during the period</b>			
Recorded	8272	51.137.262,44	
Written back	8282		
Acquisitions from third parties	8292		
Cancelled owing to sales and disposals	8302	953.244,38	
Transferred from one heading to another	(+)/(-) 8312		
<b>Amortisations and amounts written down at the end of the period</b>	8322	901.189.008,26	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	(23)	<u>212.680.986,40</u>	

	Codes	Period	Preceding period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b>	8193P	xxxxxxxxxxxxxxxx	70.660.171,59
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets	8163	1.404.282,92	
Sales and disposals	8173	2.042.499,11	
Transfers from one heading to another	(+)/(-) 8183	2.976.725,89	
<b>Acquisition value at the end of the period</b>	8193	72.998.681,29	
<b>Revaluation surpluses at the end of the period</b>	8253P	xxxxxxxxxxxxxxxx	0,00
<b>Movements during the period</b>			
Recorded	8213		
Acquisitions from third parties	8223		
Cancelled	8233		
Transfers from one heading to another	(+)/(-) 8243		
<b>Revaluation surpluses at the end of the period</b>	8253	0,00	
<b>Amortisations and amounts written down at the end of the period</b>	8323P	xxxxxxxxxxxxxxxx	56.313.848,93
<b>Movements during the period</b>			
Recorded	8273	5.700.824,48	
Written back	8283		
Acquisitions from third parties	8293		
Cancelled owing to sales and disposals	8303	1.082.437,92	
Transfers from one heading to another	(+)/(-) 8313		
<b>Amortisations and amounts written down at the end of the period</b>	8323	60.932.235,49	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	(24)	<u>12.066.445,80</u>	

	Codes	Period	Preceding period
<b>LEASING AND OTHER SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b>	8194P	xxxxxxxxxxxxxxxx	3.300.000,00
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets	8164		
Sales and disposals	8174		
Transfers from one heading to another	(+)/(-) 8184		
<b>Acquisition value at the end of the period</b>	8194	3.300.000,00	
<b>Revaluation surpluses at the end of the period</b>	8254P	xxxxxxxxxxxxxxxx	0,00
<b>Movements during the period</b>			
Recorded	8214		
Acquisitions from third parties	8224		
Cancelled	8234		
Transfers from one heading to another	(+)/(-) 8244		
<b>Revaluation surpluses at the end of the period</b>	8254	0,00	
<b>Amortisations and amounts written down at the end of the period</b>	8324P	xxxxxxxxxxxxxxxx	1.388.750,00
<b>Movements during the period</b>			
Recorded	8274	165.000,00	
Written back	8284		
Acquisitions from third parties	8294		
Cancelled owing to sales and disposals	8304		
Transferred from one heading to another	(+)/(-) 8314		
<b>Amortisations and amounts written down at the end of the period</b>	8324	1.553.750,00	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	(25)	<u>1.746.250,00</u>	
<b>Of which</b>			
<b>Land and buildings</b>	250	1.746.250,00	
<b>Plant, machinery and equipment</b>	251		
<b>Furniture and vehicles</b>	252		

	Codes	Period	Preceding period
<b>OTHER TANGIBLE FIXED ASSETS</b>			
<b>Acquisition value at the end of the period</b>	8195P	xxxxxxxxxxxxxxxx	31.420.240,70
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets	8165		
Sales and disposals	8175		
Transfers from one heading to another	(+)/(-) 8185		
<b>Acquisition value at the end of the period</b>	8195	31.420.240,70	
<b>Revaluation surpluses at the end of the period</b>	8255P	xxxxxxxxxxxxxxxx	601.049,73
<b>Movements during the period</b>			
Recorded	8215		
Acquisitions from third parties	8225		
Cancelled	8235		
Transferred from one heading to another	(+)/(-) 8245		
<b>Revaluation surpluses at the end of the period</b>	8255	601.049,73	
<b>Amortisations and amounts written down at the end of the period</b>	8325P	xxxxxxxxxxxxxxxx	18.843.787,25
<b>Movements during the period</b>			
Recorded	8275	352.094,29	
Written back	8285		
Acquisitions from third parties	8295		
Cancelled owing to sales and disposals	8305		
Transferred from one heading to another	(+)/(-) 8315		
<b>Amortisations and amounts written down at the end of the period</b>	8325	19.195.881,54	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	(26)	<u>12.825.408,89</u>	

	Codes	Period	Preceding period
<b>ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b>	8196P	xxxxxxxxxxxxxxxx	66.174.505,49
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets	8166	68.910.710,12	
Sales and disposals	8176	5.601.357,26	
Transfers from one heading to another	(+)/(-) 8186	-52.125.313,34	
<b>Acquisition value at the end of the period</b>	8196	77.358.545,01	
<b>Revaluation surpluses at the end of the period</b>	8256P	xxxxxxxxxxxxxxxx	0,00
<b>Movements during the period</b>			
Recorded	8216		
Acquisitions from third parties	8226		
Cancelled	8236		
Transferred from one heading to another	(+)/(-) 8246		
<b>Revaluation surpluses at the end of the period</b>	8256	0,00	
<b>Amortisations and amounts written down at the end of the period</b>	8326P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded	8276		
Written back	8286		
Acquisitions from third parties	8296		
Cancelled owing to sales and disposals	8306		
Transferred from one heading to another	(+)/(-) 8316		
<b>Amortisations and amounts written down at the end of the period</b>	8326		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	(27)	<u>77.358.545,01</u>	





	Codes	Period	Preceding period
<b>OTHER COMPANIES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b>	8393P	xxxxxxxxxxxxxxxx	28.078.636,12
<b>Movements during the period</b>			
Acquisitions	8363	4.639.941,61	
Sales and disposals	8373	7.414.697,64	
Transfers from one heading to another	(+)/(-) 8383		
<b>Acquisition value at the end of the period</b>	8393	25.303.880,09	
<b>Revaluation surpluses at the end of the period</b>	8453P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transferred from one heading to another	(+)/(-) 8443		
<b>Revaluation surpluses at the end of the period</b>	8453		
<b>Amounts written down at the end of the period</b>	8523P	xxxxxxxxxxxxxxxx	171.831,30
<b>Movements during the period</b>			
Recorded	8473		
Written back	8483		
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transferred from one heading to another	(+)/(-) 8513		
<b>Amounts written down at the end of the period</b>	8523	171.831,30	
<b>Uncalled amounts at the end of the period</b>	8553P	xxxxxxxxxxxxxxxx	1.389,44
<b>Movements during the period</b>	(+)/(-) 8543		
<b>Uncalled amounts at the end of the period</b>	8553	1.389,44	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	(284)	<u>25.130.659,35</u>	
<b>OTHER COMPANIES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	285/8P	xxxxxxxxxxxxxxxx	<u>22.216,13</u>
<b>Movements during the period</b>			
Appropriations	8583		
Repayments	8593	6.392,67	
Amounts written down	8603		
Amounts written back	8613		
Exchange differences	(+)/(-) 8623	76,54	
Other movements	(+)/(-) 8633		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b>	(285/8)	<u>15.900,00</u>	
<b>ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD</b>	8653		

**PARTICIPATING INTERESTS INFORMATION****PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
<b>Umicore Hexagone (previous Umicore France)</b> Foreign company RUE REAUMUR 9 75003 PARIS France 10342965001	Aandelen	1.520.000	100,00	0,00	31-12-2024	EUR	34.262.198	-2.181.610
<b>Umicore USA</b> Foreign company Orange Street 1209 19801 Wilmington United States	Aandelen	575	100,00	0,00	31-12-2024	USD	481.246.825	91.584.881
<b>Umicore Taiwan CO LTD (previous UMS Taiwan)</b> Foreign company 16F-2, Keelung Road, Sec. 2 189 11054 TAIPEI China-Taiwan	Aandelen	2.800.000	100,00	0,00	31-12-2024	TWD	40.841.504	6.255.208
<b>Umicore Holdings Philippines</b> Foreign company Sitio malinta-Asinan Proper-Subic 1044 Subic - Zambales Philippines	Aandelen	1.536.562	99,99	0,00	31-12-2024	PHP	155.883.863	110.717
<b>Umicore Holding 1 Germany GmbH</b> Foreign company Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany	Aandelen	90.025.000	100,00	0,00	31-12-2024	EUR	445.609.981	-21.262.869
<b>Umicore Holding 2 Germany GmbH</b> Foreign company Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany	Aandelen	10.025.000	100,00	0,00	31-12-2024	EUR	49.840.333	-2.420.668

**PARTICIPATING INTERESTS INFORMATION****PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
<b>Umicore International</b> Public limited company Rue Bommel 5 4940 Bascharage Luxembourg	Aandelen	8.784.276	100,00	0,00	31-12-2024	EUR	1.643.336.937	-444.184.690
<b>Umicore Australia PTY LTD (previous UMS Australia)</b> Foreign company WALHALLA WAY 10 3023 RAVENHALL - VICTORIA Australia	Aandelen	5.000.100	100,00	0,00	31-12-2024	AUD	3.607.073	995.727
<b>Umicore Specialty Materials Brugge</b> Public limited company Kleine Pathoekeweg 82 8000 Brugge Belgium 0405.150.984	Aandelen	21.499	99,98	0,01	31-12-2024	EUR	3.162.089	2.521.688
<b>Umicore Argentina</b> Foreign company Avenida Corrientes 311 Piso 11 Buenos Aires Argentina 1603638	Aandelen	9.788.068	98,03	1,97	31-12-2024	ARS	15.856.364.444	-4.333.813.936
<b>UMICORE AUTOCAT CANADA CORP.</b> Foreign company TEMPERANCE STREET NORTH M5H 0B4 TORONTO - ONTARIO Canada	Aandelen	176.700.001	100,00	0,00	31-12-2024	CAD	225.870.383	433.044
<b>UMICORE BATTERY MATERIALS nv/ sa</b> Public limited company BROEKSTRAAT 31 1000 Brussels Belgium 0801.174.864	Aandelen	100	100,00	0,00	31-12-2024	EUR	21.953.824	-107.676

**PARTICIPATING INTERESTS INFORMATION****PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
<b>EXTRA MILES MATERIALS</b> Private company with limited liability RUE DU MARAIS 31 1000 Brussels Belgium 0803.124.168	AANDELEN	5.000	100,00	0,00	31-12-2024	EUR	-3.058	-3.058
<b>UMICORE INNOVATION CENTER CHINA</b> Foreign company Jujin Road, Plot Free Trade Zone - 1/ SHANGHAI China	AANDELEN	0	100,00	0,00	31-12-2024	EUR	6.964.854	-35.146
<b>UMICORE (SUZHOU) SEMICONDUCTOR MATERIALS Co Ltd</b> Foreign company Changan Road, First Floor, Building #9 215200 Wujiang, Jiangsu China	AANDELEN	0	100,00	0,00	31-12-2024	CNY	10.195.770	-2.656.117
<b>UMICORE FINLAND OY</b> Foreign company Kobolttiaukio 1 67900 KOKKOLA Finland	AANDELEN	100	100,00	0,00	31-12-2024	EUR	71.655.200	-65.236

**CURRENT INVESTMENTS AND ACCRUALS AND DEFERRED INCOME****CURRENT INVESTMENTS - OTHER INVESTMENTS****Shares and investments other than fixed income investments**

Shares – Book value increased with the uncalled amount

Shares – Uncalled amount

Precious metals and works of art

**Fixed-income securities**

Fixed income securities issued by credit institutions

**Term accounts with credit institutions**

With a remaining term or notice

up to one month

between one month and one year

over one year

**Other investments not mentioned above**

Codes	Period	Preceding period
51		
8681		
8682		
8683		
52		
8684		
53	20.203.904,12	335.881.351,14
8686	20.203.904,12	335.881.351,14
8687		
8688		
8689		

**ACCRUALS AND DEFERRED INCOME****Allocation of account 490/1 of assets if the amount is significant**

Winst op marktwaardering van verplichtingen in valuta.

Winst op marktwaardering van verplichtingen in metalen

Andere over te dragen kosten

Over te dragen interest kosten

Period
13.187.071,59
21.302.331,23
15.274.219,86
21.493.320,04

**STATEMENT OF CAPITAL AND SHAREHOLDERS' STRUCTURE****STATEMENT OF CAPITAL****Capital**

Issued capital at the end of the period  
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	XXXXXXXXXXXXXXXX	550.000.000,00
(100)	550.000.000,00	

Modifications during the period

Composition of the capital  
 Share types

GEWOON AANDELEN

Registered shares

Shares dematerialized

Codes	Period	Number of shares
	550.000.000,00	246.400.000
8702	XXXXXXXXXXXXXXXX	26.897.856
8703	XXXXXXXXXXXXXXXX	219.502.144

**Unpaid capital**

Uncalled capital  
 Called up capital, unpaid  
 Shareholders that still need to pay up in full

Codes	Uncalled amount	Called up amount, unpaid
(101)		XXXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXXX	

**Own shares**

Held by the company itself

Amount of capital held

Number of shares

Held by a subsidiary

Amount of capital held

Number of shares

**Commitments to issuing shares**

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

**Authorised capital not issued**

Codes	Period
8721	13.031.417,41
8722	5.838.075
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	

**Shares issued, non-representing capital**

Distribution

Number of shares

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

Codes	Period
8761	
8762	
8771	
8781	

**ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)**

Period

**SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE**

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold rights of the company, together with the ADDRESS (of the registered office, in the case of a legal person) and the COMPANY REGISTRATION NUMBER, in the case of an company governed by Belgian law	Rights held			
	Nature	Number of voting rights		%
		Attached to securities	Not attached to securities	
<b>BLACK ROCK</b> Hudson Yards 50 1001 New York United States	12596910	0	0	5,11
<b>JP Morgan Asset Management Holdings Inc. c/o CT Corporation</b> Orange Street, Wilmington 1209 DE19801 WILMINGTON United States	AANDELEN	8.400.387	0	3,41
<b>Millennium International Management LP c/o The Corporation Trust Company</b> Orange Street 1209 DE19801 WILMINGTON United States	AANDELEN	7.582.680	0	3,08
<b>Bank of America Corporation</b> .. DE WILMINGTON United States	AANDELEN	8.431.041	0	3,42
<b>Groupe Bruxelles Lambert S.A.</b> Marnixlaan 24 1000 Brussels Belgium 0407.040.209	AANDELEN	19.617.030	0	7,96
<b>Silchester International Investors LLP</b> The Metcalf, 3rd Floor PALL MALL 83-85 SW1Y5ES LONDON United Kingdom	AANDELEN	12.268.898	0	4,98

**SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE**

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold rights of the company, together with the ADDRESS (of the registered office, in the case of a legal person) and the COMPANY REGISTRATION NUMBER, in the case of an company governed by Belgian law	Rights held			
	Nature	Number of voting rights		%
		Attached to securities	Not attached to securities	
<b>SFPIM</b> Louizalaan 32 , box 4 1050 Ixelles Belgium 0253.445.063	AANDELEN	12.320.000	0	5,00
<b>Norges Bank</b> Bankplassen - Sentrum - 2 , box 1179 0107 OSLO Norway	AANDELEN	13.054.024	0	5,30
<b>UMCORE NV</b> BROEKSTRAAT 31 1000 Brussels Belgium 0401.574.852	EIGEN AANDELEN	5.838.075	0	2,37

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES****ALLOCATION OF ACCOUNT 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT**

PROVISIE GESCHILLEN EN RISICOS  
PREMIE 25 & 35 JAAR DIENST  
PROVISIE RISICO OP AANDELENOPTIES

Period
8.141.475,30
3.898.164,26
59.319.275,40

**STATEMENT OF AMOUNTS PAYABLE AND ACCRUALS AND DEFERRED INCOME (LIABILITIES)**

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts	8801	50.000.000,00
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	50.000.000,00
Other loans	8851	0,00
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments on contracts in progress	8891	
Other amounts payable	8901	
<b>Total current portion of amounts payable after more than one year falling due within one year</b>	(42)	50.000.000,00
<b>Amounts payable with a remaining term of more than one year, yet less than 5 years</b>		
Financial debts	8802	1.032.691.165,99
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	861.378,73
Credit institutions	8842	1.031.829.787,26
Other loans	8852	
Trade debts	8862	50.000.010,00
Suppliers	8872	50.000.010,00
Bills of exchange payable	8882	
Advance payments on contracts in progress	8892	
Other amounts payable	8902	
<b>Total amounts payable with a remaining term of more than one year, yet less than 5 years</b>	8912	1.082.691.175,99
<b>Amounts payable with a remaining term of more than 5 years</b>		
Financial debts	8803	1.105.145.472,04
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	1.124.195,44
Credit institutions	8843	1.104.021.276,60
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments on contracts in progress	8893	
Other amounts payable	8903	
<b>Amounts payable with a remaining term of more than 5 years</b>	8913	1.105.145.472,04

**AMOUNTS PAYABLE GUARANTEED** *(included in accounts 17 and 42/48 of liabilities)*

**Amounts payable guaranteed by the Belgian government agencies**

	Codes	Period
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments on contracts in progress	9011	
Remuneration and social security	9021	
Other amounts payable	9051	
<b>Total of the amounts payable guaranteed by the Belgian government agencies</b>	<b>9061</b>	

**Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets**

Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
<b>Total amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets</b>	<b>9062</b>	

**TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** *(headings 450/3 and 178/9 of liabilities)*

	Codes	Period
Outstanding tax debts	9072	
Accruing taxes payable	9073	10.415.387,06
Estimated taxes payable	450	109.996,04

**Remuneration and social security** *(headings 454/9 and 178/9 of liabilities)*

Amounts due to the National Social Security Office	9076	
Other amounts payable in respect of remuneration and social security	9077	84.674.584,37

**ACCRUALS AND DEFERRED INCOME****Allocation of heading 492/3 of liabilities if the amount is significant**

	Period
Over te dragen opbrengsten	190.404.651,48
Verlies op marktwaardering van verplichtingen in valuta en metalen	145.776.073,37
Behandelingskosten	82.649.611,83
Toe te rekenen interesten	47.943.977,84
Toe te rekenen kosten	12.120.952,82

**OPERATING RESULTS****OPERATING INCOME****Net turnover**

Allocation by categories of activity

RECYCLING	4.435.737.875,76	2.878.447.175,28
SPECIALTY MATERIALS	314.124.322,53	331.374.502,51
CORPORATE	11.102.864,59	39.770.530,71
BATTERY MATERIALS	667.424.921,27	508.031.201,72

Allocation by geographical market

BELGIE	271.555.518,46	213.504.229,50
DUITSLAND	2.631.717.565,96	1.704.851.892,24
VERENIGD KONINGRIJK	527.905.716,30	310.109.810,09
VERENIGDE STATEN	380.132.324,81	195.299.766,04
CHINA	118.933.065,01	97.033.660,80
FINLAND	174.228.686,40	146.377.318,02
OVERIGE	339.706.500,07	441.032.884,23
JAPAN	36.150.664,36	26.942.877,58
ZUID KOREA	309.470.089,52	255.333.575,52
FRANKRIJK	333.031.253,60	201.527.416,92
CANADA	305.558.599,66	165.609.979,28

**Other operating income**

Operating subsidies and compensatory amounts received from public authorities

740	3.355.808,40	5.008.223,25
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**OPERATING CHARGES****Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register**

Total number at the closing date	9086	3.250	3.375
Average number of employees calculated in full-time equivalents	9087	3.209,0	3.322,9
Number of actual hours worked	9088	4.445.574	4.743.736

**Personnel costs**

Remuneration and direct social benefits	620	279.979.401,96	278.089.341,05
Employers' contribution for social security	621	91.208.056,42	88.128.992,99
Employers' premiums for extra statutory insurance	622	24.735.923,51	26.338.185,24
Other personnel costs	623	10.494.708,27	11.596.521,38
Retirement and survivors' pensions	624	156.132,30	162.910,92

		Codes	Period	Preceding period
<b>Provisions for pensions and similar obligations</b>				
Appropriations (uses and write-backs)	(+)/(-)	635	-9.365.816,46	-15.403.865,69
<b>Depreciations</b>				
On stock and contracts in progress				
Recorded		9110	1.770.468,44	3.750.595,97
Written back		9111	2.135.478,28	
On trade debtors				
Recorded		9112	0,00	
Written back		9113	154.114,05	
<b>Provisions for liabilities and charges</b>				
Appropriations		9115	63.987.991,78	70.505.417,84
Uses and write-backs		9116	99.853.361,44	87.516.882,36
<b>Other operating charges</b>				
Taxes related to operation		640	8.294.262,65	10.379.894,75
Other		641/8	20.637.892,39	25.147.832,07
<b>Hired temporary staff and personnel placed at the company's disposal</b>				
Total number at the closing date		9096	0	1
Average number calculated in full-time equivalents		9097	7,6	2,6
Number of actual hours worked		9098	16.629	4.758
Costs to the company		617	846.879,28	337.329,35

**FINANCIAL RESULTS**

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies paid by public authorities, added to the profit and loss account			
Capital subsidies	9125	18.481.082,75	13.816.994,45
Interest subsidies	9126		
Allocation of other financial income			
Exchange differences realized	754	47.573.783,99	27.395.195,52
Other			
Wisselkoersverschillen en omrekeningsverschillen		8.977.342,46	16.296.043,72
DIVERSE FINANCIËLE OPBRENGSTEN		8.244,41	17.579,54
<b>RECURRING FINANCIAL CHARGES</b>			
<b>Depreciation of loan issue expenses</b>			
	6501		
<b>Capitalised interests</b>			
	6502		
<b>Depreciations on current assets</b>			
Recorded	6510		
Written back	6511	377.639,68	
<b>Other financial charges</b>			
Amount of the discount borne by the company, as a result of negotiating amounts receivable	653	11.223,35	130.942,24
<b>Provisions of a financial nature</b>			
Appropriations	6560		
Uses and write-backs	6561	35.852.811,83	9.246.683,33
<b>Allocation of other financial costs</b>			
Exchange differences realized	654	54.343.535,31	22.746.040,76
Results from the conversion of foreign currencies	655	23.539.181,57	
Other			
Diverse financiële kosten		4.943.925,49	4.047.412,97
Wisselkoers- en omrekeningsverschillen		34.031.189,51	26.345.102,81

**INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY**

	Codes	Period	Preceding period
<b>NON-RECURRING INCOME</b>	76	226.767.578,66	14.444,32
<b>Non-recurring operating income</b>	(76A)	167.359.578,10	11.370,36
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	44.616,92	10.970,36
Write-back of provisions for extraordinary operating liabilities and charges	7620		
Capital profits on disposal of intangible and tangible fixed assets	7630		
Other non-recurring operating income	764/8	167.314.961,18	400,00
<b>Non-recurring financial income</b>	(76B)	59.408.000,56	3.073,96
Write-back of amounts written down financial fixed assets	761		
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital profits on disposal of financial fixed assets	7631	36.267,76	3.073,96
Other non-recurring financial income	769	59.371.732,80	
<b>NON-RECURRING CHARGES</b>	66	528.232.118,39	743.607.862,38
<b>Non-recurring operating charges</b>	(66A)	22.702.342,79	314.198.684,55
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	2.630.566,58	15.310.327,09
Provisions for extraordinary operating liabilities and charges: appropriations (uses)	(+)(-) 6620	-27.768.363,04	58.030.955,64
Capital losses on disposal of intangible and tangible fixed assets	6630		
Other non-recurring operating charges	664/7	47.840.139,25	240.857.401,82
Non-recurring operating charges carried to assets as restructuring costs	(-) 6690		
<b>Non-recurring financial charges</b>	(66B)	505.529.775,60	429.409.177,83
Amounts written off financial fixed assets	661	505.414.986,25	340.300.167,64
Provisions for extraordinary financial liabilities and charges - appropriations (uses)	(+)(-) 6621		
Capital losses on disposal of financial fixed assets	6631	24.789,35	
Other non-recurring financial charges	668	90.000,00	89.109.010,19
Non-recurring financial charges carried to assets as restructuring costs	(-) 6691		



**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

**PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES**

**Of which**

Bills of exchange in circulation endorsed by the company

Bills of exchange in circulation drawn or guaranteed by the company

Maximum amount for which other debts or commitments of third parties are guaranteed by the company

**REAL GUARANTEES**

**Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company**

Mortgages

Book value of the immovable properties mortgaged

Amount of registration

For irrevocable mortgage mandates, the amount for which the agent can take registration

Pledging of goodwill

Maximum amount up to which the debt is secured and which is the subject of registration

For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription

Pledging of other assets or irrevocable mandates to pledge other assets

Book value of the immovable properties mortgaged

Maximum amount up to which the debt is secured

Guarantees provided or irrevocably promised on future assets

Amount of assets in question

Maximum amount up to which the debt is secured

Vendor's privilege

Book value of sold goods

Amount of the unpaid price

Codes	Period
9149	
9150	
9151	
9153	
91611	
91621	
91631	
91711	
91721	
91811	
91821	
91911	
91921	
92011	
92021	



N°. 0401.574.852

F-cap 6.14

Metalen toebehorend aan Umicore voor verwerking tegen maakloon

1.108.969.374,00

Bankgaranties

70.933.850,00

Waarborgstelling

35.112.407,00

**SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS**

**Brief description**

**Measures taken to cover the related charges**

**PENSIONS FUNDED BY THE COMPANY ITSELF**

**Estimated amount of the commitments resulting from past services**

Methods of estimation

Code	Period
9220	

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement**

Period

**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

Period

**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company

Period

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)**

Period

**RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES  
LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED COMPANIES</b>			
<b>Financial fixed assets</b>	(280/1)	3.871.450.922,32	3.787.958.257,74
Participating interests	(280)	3.871.450.922,32	3.787.958.257,74
Subordinated amounts receivable	9271		
Other amounts receivable	9281		
<b>Amounts receivable</b>	9291	733.475.665,18	999.815.285,00
Over one year	9301	48.802.253,97	298.768.575,68
Within one year	9311	684.673.411,21	701.046.709,32
<b>Current investments</b>	9321		
Shares	9331		
Amounts receivable	9341		
<b>Amounts payable</b>	9351	304.260.632,85	381.978.583,58
Over one year	9361		
Within one year	9371	304.260.632,85	381.978.583,58
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9381		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9391		
<b>Other significant financial commitments</b>	9401		
<b>Financial results</b>			
Income from financial fixed assets	9421	638.818.836,19	537.089.165,25
Income from current assets	9431	67.067.940,92	91.510.979,16
Other financial income	9441		
Debt charges	9461	7.569.787,30	82.702.914,12
Other financial charges	9471		
<b>Disposal of fixed assets</b>			
Capital profits realised	9481		
Capital losses realised	9491	10.408.651,22	

**RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>ASSOCIATED COMPANIES</b>			
<b>Financial fixed assets</b>	9253		
Participating interests	9263		
Subordinated amounts receivable	9273		
Other amounts receivable	9283		
<b>Amounts receivable</b>	9293		
Over one year	9303		
Within one year	9313		
<b>Amounts payable</b>	9353		
Over one year	9363		
Within one year	9373		
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9383		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9393		
<b>Other significant financial commitments</b>	9403		
<b>COMPANIES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b>	9252	103.975,84	128.765,19
Participating interests	9262	103.975,84	128.765,19
Subordinated amounts receivable	9272		
Other amounts receivable	9282		
<b>Amounts receivable</b>	9292		
Over one year	9302		
Within one year	9312		
<b>Amounts payable</b>	9352		
Over one year	9362		
Within one year	9372		

**RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS****TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS**

**Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions that should be necessary to get a better understanding of the financial situation of the company**

Bij gebrek aan wettelijke criteria die toelaten om de transacties met verbonden partijen buiten normale marktvoordaaarden te inventariseren kon geen informatie worden opgenomen in Vol-kap 6.15.

Period

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS**

**Amounts receivable from these persons**

Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off

**Guarantees provided in their favour**

**Other significant commitments undertaken in their favour**

**Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	
9504	

**THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH**

**Auditors' fees**

**Fees for exceptional services or special assignments executed within the company by the auditor**

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

**Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are collaborating with**

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Codes	Period
9505	632.064,00
95061	270.076,00
95062	
95063	138.698,00
95081	
95082	
95083	

**Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code**

**DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE****FOR EACH CATEGORY OF DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE**

Category of derivative financial instruments	Hedged risk	Speculation/coverage	Size	Period		Preceding period	
				Book value	Real value	Book value	Real value
Termijnwisselcontracten	Schommelingen in wisselkoersen - strategische indekking	Hedging	887173836	0,00	15.822.171,00		-19.766.969,00
Commodities	Schommelingen in metaalprijsen - strategische indekking	Hedging	8823413	0,00	-1.211.355,00		-245.476,00
Commodities	Schommelingen in energieprijzen - strategische indekking	Hedging	38002345	0,00	-8.871.448,00		-3.781.853,00
Termijnwisselcontracten	Schommelingen in wisselkoersen - transactionele indekking	Hedging	2009279369	-11.308.590,00	-11.308.590,00	20.813.851,00	20.813.851,00
Commodities	Schommelingen in metaalprijsen - transactionele indekking	Hedging	561856976	-14.771.079,00	-14.771.079,00	65.458.500,00	65.458.500,00

**FINANCIAL FIXED ASSETS RECORDED AT AN AMOUNT HIGHER THAN THE REAL VALUE**

Amount of separate assets or of its appropriate groups

Reasons why the book value has not decreased

Elements that lead to assume that it will be possible to realise the book value

Book value	Real value

**DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS****INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS**

**The company has prepared and published consolidated annual accounts and a consolidated annual report\***

~~The company has not prepared consolidated annual accounts and a consolidated annual report, because of an exemption for the following reason(s)\*\*~~

~~The company and its subsidiaries exceed, on a consolidated basis, not more than one of the criteria mentioned in article 1:26 of the Belgian Companies and Associations Code\*~~

~~The company only has subsidiaries that, considering the evaluation of the consolidated capital, the consolidated financial position or the consolidated result, individually or together, are of negligible interest. (article 3:23 of the Belgian Companies and Associations Code)~~

~~The company itself is a subsidiary of a parent company that prepares and publishes consolidated annual accounts, in which the annual accounts are integrated by consolidation\*~~

Name, full address of the registered office and, if it concerns companies under Belgian law, the company registration number of the parent company(ies) and the indication if this (these) parent company(ies) prepares (prepare) and publishes (publish) consolidated annual accounts, in which the annual accounts are included by means of consolidation\*\*:

If the parent company(ies) is (are) (a) company(ies) governed by foreign law, the location where the abovementioned annual accounts are available\*\*:

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\* Strike out what does not apply.

\*\* Where the annual accounts of the company are consolidated at different levels, the information should be given, on the one hand at the highest and on the other at the lowest level of companies of which the company is a subsidiary and for which consolidated accounts are prepared and published.

## VALUATION RULES

### WAARDERINGSREGELS

#### BOEKHOUDPRINCIPES EN WAARDERINGSREGELS

##### 1. Oprichtingskosten en kosten van kapitaalverhoging

Voor zover ze niet in de resultatenrekening van het boekjaar zijn opgenomen, worden deze kosten op de actiefzijde van de balans geboekt voor het bedrag van de werkelijk gedragen of gemaakte kosten en uitgaven. In dit geval worden ze in maximaal 5 jaar afgeschreven.

##### 2. Immateriële en materiële vaste activa

De vaste activa komen voor tegen historische kosten, verminderd met de samengestelde afschrijvingen, berekend over de geraamde economische levensduur van de betrokken activa, volgens de lineaire.

Onderzoekskosten: de onderzoekskosten worden geactiveerd en volledig afgeschreven gedurende het lopend boekjaar.

De kosten van ontwikkeling worden afgeschreven over een periode van 5 jaar.

Belastingkredieten voor onderzoek en ontwikkeling worden erkend onder andere bedrijfsopbrengsten op het moment van aangifte van de onderliggende dossiers. De opgebouwde vorderingen worden teruggenomen a rato het gebruik bij de belastingsaangifte.

De volgende levensduren worden gehanteerd:

IT software 5 tot 10

Terreinen niet afschrijfbaar

Gebouwen

- Industriële gebouwen 20 behalve industriële complexen 15

- Andere gebouwen (kantoren, laboratoria, ...) 40

- Infrastructuur werken, zoals wegen en spoorwegen 15

- Aanpassing en inrichting van de gebouwen 10

Installaties, machines en uitrusting 10

- behalve ovens 7

- behalve kleinere uitrusting 5

Meubilair en rollend materieel

- Informaticamaterieel 3 tot 5

- Meubilair en ander kantoomaterieel 5 tot 10

- Rollend materieel 5

- Mobiel materieel voor intern transport 7

Andere materiële vaste activa

- Huizen en woongebouwen 40

De aanschaffingen worden tegen kostprijs geboekt.

Vanaf boekjaar 2004 worden de intercalaire interesten niet meer in aanmerking genomen.

Herstellings- en onderhoudswerken worden in de resultatenrekening gedebiteerd.

##### 3. Financiële vaste activa

De effecten van deelnemingen worden geboekt voor hun aanschaffingswaarde, rekening houdend met de eventueel nog te storten bedragen. Een specifieke waardevermindering wordt geboekt wanneer de evaluatie een duurzame minderwaarde aanwijst.

##### 4. Voorraden

De voorraden worden gewaardeerd tegen historische kostprijs.

De verbruiks- en hulpgoederen worden geboekt tegen hun aankoopprijs, waarbij de afnemingen gebeuren tegen de gewogen gemiddelde prijs. Bij langzame omloop of buitengebruikstelling wordt een gepaste waardevermindering toegepast.

De metalen - grondstoffen, goederen in bewerking en gereed product - die het voorwerp zijn van een dekking, onder meer op de internationale metaalbeurzen, staan gewaardeerd als ingedekt element zoals toegelicht onder sectie transactionele risico's in de waarderingsregels.

De NCI (Non current inventory) "held to carry" wordt aanzien als dat ze een ongelimiteerde levensduur heeft gezien het de intentie is om deze materialen gedurende een ongedefinieerde periode te gebruiken. Dit betekent dat hier geen afschrijvingen op verricht worden.

Rekening houdend dat de gebruikswaarde van de NCI's voornamelijk gerecupereerd zal worden door de gegenereerde cash flows van de businesses voor wie deze voorraden nodig zijn, hierbij worden ze onderdeel van Umicore's jaarlijkse impairment analyse toegepast door de businesses die deze voorraden gebruiken.

De NCI "held for sale" is gewaardeerd aan de "lower of the carrying amount and fair value less cost to sell (LOCOM)". In het zicht van de fysieke aspecten van deze NCI's en de gelieerde processen en systemen blijft hun classificatie onder voorraad.

De andere metalen die niet onder dat regime vallen, worden gewaardeerd volgens de methode van de gewogen gemiddelde prijzen op jaarbasis, rekening houdend met de specifieke aard van de bedrijvigheid en de moeilijkheden eigen aan de afnemings van de voorraden. Op het einde van het boekjaar wordt de waarde van deze voorraden verminderd om de inventariswaarde terug te brengen tot de marktwaarde.

Deze waardeverminderingen worden systematisch teruggenomen wanneer de marktwaarde hoger is dan de voorheen geboekte boekwaarde.

De kostprijs van de gekochte producten omvat de netto-aanschaffingskosten en de bijkomende kosten. Voor gereed product en de goederen in bewerking wordt in de kostprijs, met de directe kosten, een deel van de indirecte productiekosten meegerekend.

##### 5. Vorderingen en schulden

De vorderingen en schulden worden tegen hun nominale waarde geboekt. Als ze in vreemde valuta zijn opgesteld, worden ze voor hun tegenwaarde in EURO tegen de koers van de dag van de aanschaffing geboekt. Op het einde van het boekjaar worden ze gewaardeerd tegen de laatste wisselkoers van het boekjaar. Wat de vorderingen betreft zijn de regels van waardevermindering vergelijkbaar met die voor effecten.

##### 6. Geldbeleggingen

Onder deze rubriek worden de vorderingen in termijnrekeningen op kredietinstellingen en aangeschafte effecten volgens de marktopportunities of een tijdelijke wederbelegging van overtollige liquide middelen geboekt.

Ze worden gewaardeerd tegen hun aanschaffingswaarde of de beurswaarde voor genoteerde effecten en tegen de geraamde waarde voor niet genoteerde effecten, indien deze laatste waarde lager is dan de eerstgenoemde.

##### 7. Voorzieningen

Bij de aanleg van voorzieningen worden, naast de wettelijke ook de feitelijke verplichtingen ("constructive obligation") in aanmerking genomen. Feitelijke verplichtingen ontstaan uit de handelingen van de onderneming waarbij:

- de onderneming aan andere partijen te kennen geeft, bepaalde verantwoordelijkheden te accepteren welke voortvloeien uit een patroon van in het verleden gevolgde gedragslijnen, gepubliceerde beleidsregels of een voldoende specifieke actuele verklaring -de onderneming als gevolg daarvan, bij die andere partijen een geldige verwachting heeft gewekt deze verantwoordelijkheden op te nemen.

De bedragen van de voorzieningen worden verdisconteerd.

Voorzieningen voor pensioenen

## VALUATION RULES

De rustpensioenen die onder de verschillende verplichte pensioenregelingen verschuldigd zijn waaraan werkgevers en werknemers bijdragen, worden in het algemeen ten laste genomen door extern gespecialiseerde instellingen. De bijdragen die voor het boekjaar verschuldigd zijn, worden in het resultaat van die periode geboekt.

De aanvullende pensioenplannen die voor de betrokken ondernemingen verplichtingen scheppen, worden opgenomen in de voorzieningen die door actuariële methodes worden berekend op basis van de vermoedelijke vergoedingen op het einde van de loopbaan.

### 8. Financiële instrumenten

De onderneming gebruikt afgeleide financiële- en commoditeiteninstrumenten voornamelijk om de blootstelling aan negatieve schommelingen van wisselkoersen, metaalprijsen, rentevoeten en andere marktrisico's te beperken. De onderneming gebruikt voornamelijk contant- en termijncontracten om het metaal- en valutarisico in te dekken, en swapcontracten om het renterisico in te dekken. De transacties die verricht worden op de termijnmarkt zijn niet speculatief van aard.

#### Transactionele risico's

De afgeleide financiële en commoditeiteninstrumenten die tot doel hebben de reële waarde van de onderliggende ingedekte elementen te beschermen, worden initieel opgenomen tegen de transactiewaarde. Zowel de instrumenten als de ingedekte elementen worden nadien gewaardeerd aan de reële waarde op de balansdatum. Alle winsten en verliezen op de ingedekte posities worden onmiddellijk opgenomen in de resultatenrekening als bedrijfsresultaat, als ze betrekking hebben op basisproducten en als financiële resultaten als ze betrekking hebben op valuta's en rente. Op de niet-ingedekte posities worden enkel de verliezen opgenomen. Het principe van de marktwaarde-vergelijking is het berekenen van het verschil tussen de transactiekoers en de slotkoers, contant ten opzichte van contant of termijn ten opzichte van termijn, afhankelijk van de gebruikte transactiekoers.

#### Structurele risico's

Afgeleide financiële en commoditeiteninstrumenten die tot doel hebben toekomstige kasstromen te beschermen, worden niet opgenomen in het bedrijfsresultaat zolang de onderliggende kasstroom niet erkend is. Er worden geen marktwaarde-vergelijkingen mechanismen toegepast -

**OTHER INFORMATION TO DISCLOSE**

Begin 2020 heeft het Federaal Agentschap voor Nucleaire Controle (FANC) richtlijnen uitgevaardigd voor de definitieve sanering en opslag van historisch radioactief materiaal gerelateerd aan Umicore's site in Olen (België). Er zijn gezamenlijke werkgroepen opgericht met overheidsinstellingen zoals NIRAS, OVAM en het FANC en Umicore om een plan op te stellen met de verschillende stappen die moeten worden genomen om tot een oplossing voor definitieve opslag te komen. De gezamenlijke werkgroepen zullen updates geven over de geschatte toekomstige sanerings- en opslagkosten en de specifieke bestaande milieuvorzieningen. De voorziening zal worden aangepast op basis van veranderende omstandigheden en inzichten die worden verworven gedurende het project. Momenteel wordt verwacht dat het ontwikkelen en implementeren van dit uitvoerige stappenplan meerdere jaren in beslag zal nemen. Ondertussen zal Umicore de situatie blijven monitoren om te garanderen dat het afval geen risico vormt voor de werknemers op de site of voor de omwonende bevolking.

**SOCIAL BALANCE SHEET**

Numbers of the joint industrial committees competent for the company: 105

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**STATEMENT OF THE PERSONS EMPLOYED****EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the period****Average number of employees**

Full-time

Codes	Total	1. Men	2. Women
1001	2.855,0	2.380,5	474,5
1002	447,0	288,0	159,0
1003	3.209,0	2.609,0	600,0
<b>Number of actual hours worked</b>			
1011	3.982.467	3.308.004	674.463
1012	463.105	292.115	170.990
1013	4.445.572	3.600.119	845.453
<b>Personnel costs</b>			
1021	364.187.014,28	294.653.915,17	69.533.099,11
1022	42.231.075,88	26.613.327,24	15.617.748,64
1023	406.418.090,16	321.267.242,41	85.150.847,75
1033	0,00	0,00	0,00

Part-time

Total in full-time equivalents (FTE)

**Number of actual hours worked**

Full-time

Part-time

Total

**Personnel costs**

Full-time

Part-time

Total

**Benefits in addition to wages****During the preceding period**

Average number of employees in FTE

Number of actual hours worked

Personnel costs

Benefits in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	3.322,9	2.684,8	638,1
1013	4.743.736	3.802.784	940.952
1023	404.153.040,66	322.835.761,40	81.317.279,26
1033			

**EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continuation)**

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
<b>At the closing date of the period</b>				
<b>Number of employees</b>	105	2.813	437	3.160,1
<b>By nature of the employment contract</b>				
Contract for an indefinite period	110	2.810	437	3.157,1
Contract for a definite period	111	3	0	3,0
Contract for the execution of a specifically assigned work	112	0	0	0,0
Replacement contract	113	0	0	0,0
<b>According to gender and study level</b>				
Men	120	2.355	283	2.579,6
primary education	1200	261	53	303,0
secondary education	1201	1.300	160	1.426,3
higher non-university education	1202	275	34	301,8
university education	1203	519	36	548,5
Women	121	458	154	580,5
primary education	1210	4	1	4,8
secondary education	1211	53	27	74,3
higher non-university education	1212	139	82	203,1
university education	1213	262	44	298,3
<b>By professional category</b>				
Management staff	130	57	1	57,9
Salaried employees	134	1.521	272	1.737,5
Hourly employees	132	1.235	164	1.364,7
Other	133			

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE DISPOSAL OF THE COMPANY**

	Codes	1. Hired temporary staff	2. Hired temporary staff and personnel placed at the company's disposal
<b>During the period</b>			
Average number of persons employed	150	7,6	
Number of actual hours worked	151	16.629	
Costs to the company	152	846.879,28	

**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD****ENTRIES**

**Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period**

**By nature of the employment contract**

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	170	3	172,4
210	145	3	147,4
211	25	0	25,0
212	0	0	0,0
213	0	0	0,0

**DEPARTURES**

**Number of employees whose contract-termination date has been included in the DIMONA declaration or in the general personnel register during the period**

**By nature of the employment contract**

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

**By reason of termination of contract**

Retirement

Unemployment with extra allowance from enterprise

Dismissal

Other reason

Of which: the number of persons who continue to render services to the company at least half-time on a self-employment basis

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	315	53	356,0
310	292	53	333,0
311	23	0	23,0
312	0	0	0,0
313	0	0	0,0
340	44	28	65,2
341	7	6	11,8
342	102	12	111,3
343	162	7	167,7
350	0	0	0,0

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**

	Codes	Men	Codes	Women
<b>Total of initiatives of formal professional training at the expense of the employer</b>				
Number of employees involved	5801	2.144	5811	604
Number of actual training hours	5802	25.519	5812	7.627
Net costs for the company	5803	4.531.778,00	5813	1.418.731,00
of which gross costs directly linked to training	58031	4.596.975,00	58131	1.450.377,00
of which contributions paid and payments to collective funds	58032	197.181,00	58132	46.767,00
of which grants and other financial advantages received (to deduct)	58033	262.378,00	58133	78.413,00
<b>Total of initiatives of less formal or informal professional training at the expense of the employer</b>				
Number of employees involved	5821	1.557	5831	666
Number of actual training hours	5822	59.480	5832	19.818
Net costs for the company	5823	4.891.781,00	5833	1.795.862,00
<b>Total of initial initiatives of professional training at the expense of the employer</b>				
Number of employees involved	5841	0	5851	0
Number of actual training hours	5842	0	5852	0
Net costs for the company	5843	0,00	5853	0,00