

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED IN
ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS
CODE**

IDENTIFICATION DETAILS (at the filing date)NAME: **UMICORE**Legal form ¹: **Public limited company**Address: **BROEKSTRAAT**N°. **31 , box .**Postal code: **1000**Town: **Brussels**Country: **Belgium**Register of legal persons - commercial court: **Brussels, French-speaking**Website ²: **www.unicore.com**E-mail address ²:

Company registration number

0401.574.852DATE **06-05-2022** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.This filing concerns ³: the ANNUAL ACCOUNTS in **EURO (2 decimals)** ⁴ approved by the general meeting of **25-04-2024** the OTHER DOCUMENTS

regarding

the financial year covering the period from **01-01-2023** to **31-12-2023**the preceding period of the annual accounts from **01-01-2022** to **31-12-2022**The amounts for the preceding period are / are not ⁵ identical to the ones previously published.Total number of pages filed: **58**

Numbers of the sections of the standard model form not filed

because they serve no useful purpose: 2.2, 6.5.2, 6.18.2, 7, 8, 9, 11, 12, 13, 14, 15

Signature
(name and position)**WANNES PEFEROEN
CHIEF FINANCIAL OFFICER**Signature
(name and position)**MATHIAS MIEDREICH
CHIEF EXECUTIVE OFFICER**¹ Where appropriate, "in liquidation" is stated after the legal form.² Optional mention.³ Tick the appropriate box(es).⁴ If necessary, change to currency in which the amounts are expressed.⁵ Strike out what does not apply.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND
DECLARATION REGARDING A COMPLIMENTARY REVIEW OR
CORRECTION ASSIGNMENT****LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company

LEYSEN THOMAS .

ROSIER 21, 2000 Antwerp, Belgium

Mandate: Chairman of the board of directors, start: 29-04-2021, end: 25-04-2024

ARMERO MARIO .

C/ALFONSO XII 18, 28014 MADRID, Spain

Mandate: Director, start: 27-04-2023, end: 30-04-2026

BEHRENDT BIRGIT .

AMSELSTRASSE 2, 50858 KOLN, Germany

Mandate: Director, start: 29-04-2021, end: 25-04-2024

CHOMBAR FRANCOISE .

BOEKTLAAN 14, 3550 Heusden-Zolder, Belgium

Mandate: Director, start: 28-04-2022, end: 24-04-2025

DE BACKERE KOENRAAD .

ALFONS STESELSTRAAT 8, 3012 Wilsele, Belgium

Mandate: Director, start: 29-04-2021, end: 25-04-2024

GARRETT MARK .

BUNDTENWEG 76, 4102 BINNINGEN, Switzerland

Mandate: Director, start: 29-04-2021, end: 25-04-2024

KOLMSEE INES .

TRAUBINGERSTRASSE 18, 82327 TUTZING, Germany

Mandate: Director, start: 30-04-2020, end: 27-04-2023

MEURICE ERIC .

HANGMOOR CALLOW HILL ., box ., GU25 4L VIRGINIA WATER, United Kingdom

Mandate: Director, start: 29-04-2021, end: 27-04-2023

RAETS LAURENT .

KWAENIJKSTRAAT 38, 3191 Hever, Belgium

Mandate: Director, start: 28-04-2022, end: 24-04-2025

HENWOOD ALISON .

Stradella Road, Herne Hill 85, SE249HL LONDON, United Kingdom

Mandate: Director, start: 01-09-2022, end: 24-04-2025

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued from previous page)

GRYNBERG MARC

AVENUE DE L'AVOCAT 5, 1410 Waterloo, Belgium

Mandate: Director, start: 27-04-2023, end: 30-04-2026

EY Bedrijfsrevisoren BV 0446.334.711

KOUTERVELDSTRAAT 7B, box 001, 1831 Diegem, Belgium

Membership number: B00160

Mandate: Auditor, start: 29-04-2021, end: 25-04-2024

Represented by:

1 VAN DOOREN MARNIX

KOUTERVELDSTRAAT 7B , box 001 1831 Diegem Belgium

., Membership number : A01753

Represented by:

2 NAESSENS EEF

KOUTERVELDSTRAAT 7B , box 001 1831 Diegem Belgium

, Membership number : A02481

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES	6.1	20	3.516.162,24	6.228.042,22
FIXED ASSETS		21/28	<u>4.042.973.441,84</u>	<u>3.536.934.224,07</u>
Intangible fixed assets	6.2	21	144.008.315,83	114.395.954,69
Tangible fixed assets	6.3	22/27	480.383.307,79	461.517.294,11
Land and buildings		22	171.085.193,79	172.957.077,04
Plant, machinery and equipment		23	226.221.868,44	221.741.045,78
Furniture and vehicles		24	16.732.776,39	15.636.288,51
Leasing and other similar rights		25	2.076.250,00	2.241.250,00
Other tangible fixed assets		26	20.637.683,85	21.310.326,46
Assets under construction and advance payments		27	43.629.535,32	27.631.306,32
Financial fixed assets	6.4 / 6.5.1	28	3.418.581.818,22	2.961.020.975,27
Affiliated Companies	6.15	280/1	3.417.070.992,21	2.959.521.827,50
Participating interests		280	3.417.070.992,21	2.959.521.827,50
Amounts receivable		281		
Other companies linked by participating interests	6.15	282/3	128.765,19	128.765,19
Participating interests		282	128.765,19	128.765,19
Amounts receivable		283		
Other financial fixed assets		284/8	1.382.060,82	1.370.382,58
Shares		284	1.349.777,58	1.349.777,58
Amounts receivable and cash guarantees		285/8	32.283,24	20.605,00

	Notes	Codes	Period	Preceding period
CURRENT ASSETS		29/58	<u>2.181.523.533,20</u>	<u>2.631.585.419,04</u>
Amounts receivable after more than one year		29	369.433.362,05	435.441.977,22
Trade debtors		290		
Other amounts receivable		291	369.433.362,05	435.441.977,22
Stocks and contracts in progress		3	719.705.972,72	720.576.678,34
Stocks		30/36	715.953.110,54	718.543.494,33
Raw materials and consumables		30/31	213.240.142,00	291.689.286,31
Work in progress		32	42.188.299,25	34.972.092,08
Finished goods		33	459.261.976,59	389.335.896,25
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36	1.262.692,70	2.546.219,69
Contracts in progress		37	3.752.862,18	2.033.184,01
Amounts receivable within one year		40/41	698.069.768,34	1.173.296.003,21
Trade debtors		40	399.531.275,90	894.021.574,18
Other amounts receivable		41	298.538.492,44	279.274.429,03
Current investments	6.5.1 / 6.6	50/53	248.505.782,69	226.271.612,36
Own shares		50	149.377.166,70	212.761.383,12
Other investments		51/53	99.128.615,99	13.510.229,24
Cash at bank and in hand		54/58	8.011.992,93	4.603.094,11
Accruals and deferred income	6.6	490/1	137.796.654,47	71.396.053,80
TOTAL ASSETS		20/58	6.228.013.137,28	6.174.747.685,33

	Notes	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	<u>2.468.382.816,26</u>	<u>2.396.402.263,87</u>
Contributions	6.7.1	10/11	1.398.129.765,90	1.398.129.765,90
Capital		10	550.000.000,00	550.000.000,00
Issued capital		100	550.000.000,00	550.000.000,00
Uncalled capital ⁶		101		
Beyond capital		11	848.129.765,90	848.129.765,90
Share premium account		1100/10	848.129.765,90	848.129.765,90
Other		1109/19		
Revaluation surpluses		12	90.952,00	90.952,00
Reserves		13	354.531.034,05	417.915.250,47
Reserves not available		130/1	204.377.166,70	267.761.383,12
Legal reserve		130	55.000.000,00	55.000.000,00
Reserves not available statutorily		1311		
Purchase of own shares		1312	149.377.166,70	212.761.383,12
Financial support		1313		
Other		1319		
Untaxed reserves		132	150.153.867,35	150.153.867,35
Available reserves		133		
Accumulated profits (losses)	(+)/(-)	14	709.703.335,47	570.200.959,31
Capital subsidies		15	5.927.728,84	10.065.336,19
Advance to shareholders on the distribution of net assets⁷		19		
PROVISIONS AND DEFERRED TAXES		16	<u>210.807.763,09</u>	<u>180.278.514,88</u>
Provisions for liabilities and charges		160/5	210.807.763,09	180.278.514,88
Pensions and similar obligations		160	46.448.166,86	44.364.807,81
Taxes		161		
Major repairs and maintenance		162	5.940.458,41	2.005.049,55
Environmental obligations		163	118.756.431,89	118.791.440,25
Other liabilities and charges	6.8	164/5	39.662.705,93	15.117.217,27
Deferred taxes		168		

⁶ Amount to be deducted from the issued capital.

⁷ Amount to be deducted from the other components of equity.

	Notes	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	<u>3.548.822.557,93</u>	<u>3.598.066.906,58</u>
Amounts payable after more than one year	6.9	17	2.001.802.811,67	1.619.444.501,09
Financial debts		170/4	1.980.802.811,67	1.619.444.501,09
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172	2.296.024,32	2.444.501,09
Credit institutions		173	1.478.506.787,35	1.117.000.000,00
Other loans		174	500.000.000,00	500.000.000,00
Trade debts		175	21.000.000,00	
Suppliers		1750	21.000.000,00	
Bills of exchange payable		1751		
Advance payments on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.9	42/48	1.272.433.761,17	1.829.653.572,02
Current portion of amounts payable after more than one year falling due within one year		42	199.000.000,00	88.000.000,00
Financial debts		43	163.147.884,98	665.982.184,59
Credit institutions		430/8		
Other loans		439	163.147.884,98	665.982.184,59
Trade debts		44	564.185.865,70	835.915.969,66
Suppliers		440/4	563.879.944,75	798.280.837,94
Bills of exchange payable		441	305.920,95	37.635.131,72
Advance payments on contracts in progress		46		
Taxes, remuneration and social security	6.9	45	102.303.027,14	96.212.399,05
Taxes		450/3	11.935.822,52	10.280.943,18
Remuneration and social security		454/9	90.367.204,62	85.931.455,87
Other amounts payable		47/48	243.796.983,35	143.543.018,72
Accruals and deferred income	6.9	492/3	274.585.985,09	148.968.833,47
TOTAL LIABILITIES		10/49	6.228.013.137,28	6.174.747.685,33

⁶ Amount to be deducted from the issued capital.

⁷ Amount to be deducted from the other components of equity.

PROFIT AND LOSS ACCOUNT

	Notes	Codes	Period	Preceding period
Operating income		70/76A	4.686.932.534,50	7.093.132.799,04
Turnover	6.10	70	4.229.051.162,06	6.525.169.559,95
Stocks of finished goods and work and contracts in progress: increase (decrease)	(+)/(-)	71	78.861.965,68	123.017.271,74
Produced fixed assets		72	120.139.544,80	91.414.179,19
Other operating income	6.10	74	258.879.861,96	348.420.976,16
Non-recurring operating income	6.12	76A	0,00	5.110.812,00
Operating charges		60/66A	4.554.618.506,43	6.932.583.371,86
Goods for resale, raw materials and consumables		60	3.483.592.571,94	5.996.178.001,98
Purchases		600/8	3.405.143.427,63	6.093.538.889,95
Stocks: decrease (increase)	(+)/(-)	609	78.449.144,31	-97.360.887,97
Services and other goods		61	432.363.771,33	428.490.035,00
Remuneration, social security and pensions	(+)/(-) 6.10	62	401.682.789,93	338.245.216,33
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630	152.004.455,43	147.391.229,49
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs)	(+)/(-) 6.10	631/4	11.747.032,22	2.777.429,92
Provisions for liabilities and charges: appropriations (uses and write-backs)	(+)/(-) 6.10	635/8	1.930.650,05	-43.833.486,40
Other operating charges	6.10	640/8	27.874.415,40	34.190.033,48
Operating charges reported as assets under restructuring costs	(-)	649		
Non-recurring operating charges	6.12	66A	43.422.820,13	29.144.912,06
Operating profit (loss)	(+)/(-)	9901	132.314.028,07	160.549.427,18

	Notes	Codes	Period	Preceding period
Financial income		75/76B	427.844.704,50	292.049.787,25
Recurring financial income		75	427.844.704,50	235.987.733,21
Income from financial fixed assets		750	268.508.827,03	134.810.851,44
Income from current assets		751	48.641.172,48	16.034.667,54
Other financial income	6.11	752/9	110.694.704,99	85.142.214,23
Non-recurring financial income	6.12	76B	0,00	56.062.054,04
Financial charges	6.11	65/66B	280.582.922,80	142.949.359,06
Recurring financial charges		65	219.084.527,35	129.407.271,42
Debt charges		650	86.924.209,60	36.054.853,20
Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs)	(+)/(-)	651	0,00	170.554,75
Other financial charges		652/9	132.160.317,75	93.181.863,47
Non-recurring financial charges	6.12	66B	61.498.395,45	13.542.087,64
Profit (Loss) for the period before taxes	(+)/(-)	9903	279.575.809,77	309.649.855,37
Transfer from deferred taxes		780		
Transfer to deferred taxes		680		
Income taxes on the result	(+)/(-) 6.13	67/77	11.136.541,43	12.968.602,81
Taxes		670/3	15.401.893,36	17.242.026,63
Adjustment of income taxes and write-back of tax provisions		77	4.265.351,93	4.273.423,82
Profit (Loss) of the period	(+)/(-)	9904	268.439.268,34	296.681.252,56
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Profit (Loss) of the period available for appropriation	(+)/(-)	9905	268.439.268,34	296.681.252,56

APPROPRIATION ACCOUNT

		Codes	Period	Preceding period
Profit (Loss) to be appropriated	(+)/(-)	9906	838.640.227,65	789.267.442,73
Profit (Loss) of the period available for appropriation	(+)/(-)	(9905)	268.439.268,34	296.681.252,56
Profit (Loss) of the preceding period brought forward	(+)/(-)	14P	570.200.959,31	492.586.190,17
Transfers from equity		791/2	63.384.216,42	
from contributions		791		
from reserves		792	63.384.216,42	
Appropriations to equity		691/2		26.825.811,87
to contributions		691		
to legal reserve		6920		
to other reserves		6921		26.825.811,87
Profit (loss) to be carried forward	(+)/(-)	(14)	709.703.335,47	570.200.959,31
Shareholders' contribution in respect of losses		794		
Profit to be distributed		694/7	192.321.108,60	192.240.671,55
Compensation for contributions		694	192.321.108,60	192.240.671,55
Directors or managers		695		
Employees		696		
Other beneficiaries		697		

NOTES ON THE ACCOUNTS

STATEMENT OF FORMATION, CAPITAL INCREASE OR INCREASE OF CONTRIBUTIONS EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS

	Codes	Period	Preceding period
Net book value at the end of the period	20P	xxxxxxxxxxxxxxx	6.228.042,22
Movements during the period			
New expenses incurred	8002	0,00	
Amortisation	8003	2.711.879,98	
Other	(+)/(-) 8004	0,00	
Net book value at the end of the period	(20)	3.516.162,24	
Of which			
Formation, capital increase or increase of contributions expenses, loan issue expenses and other formation expenses	200/2		
Restructuring costs	204		

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxx	386.339.186,87
Movements during the period			
Acquisitions, including produced fixed assets	8021	14.151.831,56	
Sales and disposals	8031	5.133.655,35	
Transfers from one heading to another	(+)/(-) 8041	-16.175.006,69	
Acquisition value at the end of the period	8051	379.182.356,39	
Amortisations and amounts written down at the end of the period			
	8121P	xxxxxxxxxxxxxxx	324.440.397,23
Movements during the period			
Recorded	8071	8.665.342,70	
Written back	8081	0,00	
Acquisitions from third parties	8091	0,00	
Cancelled owing to sales and disposals	8101	5.133.655,35	
Transferred from one heading to another	(+)/(-) 8111	0,00	
Amortisations and amounts written down at the end of the period	8121	327.972.084,58	
NET BOOK VALUE AT THE END OF THE PERIOD	81311	<u>51.210.271,81</u>	

RESEARCH COSTS MADE IN A PERIOD THAT STARTED BEFORE 1 JANUARY 2016

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

Acquisition value at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8055P	xxxxxxxxxxxxxxxx	
8025		
8035		
(+)/(-) 8045		
8055		
8125P	xxxxxxxxxxxxxxxx	
8075		
8085		
8095		
8105		
(+)/(-) 8115		
8125		
81312		

RESEARCH COSTS MADE IN A PERIOD THAT STARTED AFTER 31 DECEMBER 2015

Acquisition value at the end of the period

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period
8056	68.481.211,96
8126	68.481.211,96
81313	<u>0,00</u>

CONCESSIONS, PATENTS LICENSES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another

(+)/(-)

Acquisition value at the end of the period

Amortisations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another

(+)/(-)

Amortisations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8052P	xxxxxxxxxxxxxxx	195.102.918,28
8022	85.897.653,92	
8032	54.806.851,00	
8042	-23.944.343,21	
8052	202.249.377,99	
8122P	xxxxxxxxxxxxxxx	142.605.753,23
8072	4.602.606,98	
8082	0,00	
8092	0,00	
8102	37.757.026,24	
8112		
8122	109.451.333,97	
211	<u>92.798.044,02</u>	

	Codes	Period	Preceding period
GOODWILL			
Acquisition value at the end of the period	8053P	xxxxxxxxxxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8023	0,00	
Sales and disposals	8033	0,00	
Transfers from one heading to another	(+)/(-) 8043	0,00	
Acquisition value at the end of the period	8053	0,00	
Amortisations and amounts written down at the end of the period	8123P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8073	0,00	
Written back	8083	0,00	
Acquisitions from third parties	8093	0,00	
Cancelled owing to sales and disposals	8103	0,00	
Transferred from one heading to another	(+)/(-) 8113	0,00	
Amortisations and amounts written down at the end of the period	8123	0,00	
NET BOOK VALUE AT THE END OF THE PERIOD	212	<u>0,00</u>	

	Codes	Period	Preceding period
ADVANCE PAYMENTS			
Acquisition value at the end of the period	8054P	xxxxxxxxxxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8024	0,00	
Sales and disposals	8034	0,00	
Transfers from one heading to another	(+)(-) 8044	0,00	
Acquisition value at the end of the period	8054	0,00	
Amortisations and amounts written down at the end of the period	8124P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8074	0,00	
Written back	8084	0,00	
Acquisitions from third parties	8094	0,00	
Cancelled owing to sales and disposals	8104	0,00	
Transferred from one heading to another	(+)(-) 8114	0,00	
Amortisations and amounts written down at the end of the period	8124	0,00	
NET BOOK VALUE AT THE END OF THE PERIOD	213	<u>0,00</u>	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	470.821.345,21
Movements during the period			
Acquisitions, including produced fixed assets	8161	7.264.598,67	
Sales and disposals	8171	1.436.085,06	
Transfers from one heading to another	(+)/(-) 8181	8.567.856,42	
Acquisition value at the end of the period	8191	485.217.715,24	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	7.682.753,26
Movements during the period			
Recorded	8211	0,00	
Acquisitions from third parties	8221	0,00	
Cancelled	8231	0,00	
Transferred from one heading to another	(+)/(-) 8241	0,00	
Revaluation surpluses at the end of the period	8251	7.682.753,26	
Amortisations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	305.547.021,43
Movements during the period			
Recorded	8271	17.707.706,18	
Written back	8281	0,00	
Acquisitions from third parties	8291	0,00	
Cancelled owing to sales and disposals	8301	1.436.085,06	
Transferred from one heading to another	(+)/(-) 8311	-3.367,84	
Amortisations and amounts written down at the end of the period	8321	321.815.274,71	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	171.085.193,79	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	1.029.944.905,47
Movements during the period			
Acquisitions, including produced fixed assets	8162	28.039.326,10	
Sales and disposals	8172	35.802.647,17	
Transfers from one heading to another	(+)/(-) 8182	51.233.427,55	
Acquisition value at the end of the period	8192	1.073.415.011,95	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8212	0,00	
Acquisitions from third parties	8222	0,00	
Cancelled	8232	0,00	
Transferred from one heading to another	(+)/(-) 8242	0,00	
Revaluation surpluses at the end of the period	8252	0,00	
Amortisations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	808.203.859,69
Movements during the period			
Recorded	8272	74.786.685,38	
Written back	8282	0,00	
Acquisitions from third parties	8292	0,00	
Cancelled owing to sales and disposals	8302	35.802.647,17	
Transferred from one heading to another	(+)/(-) 8312	5.245,61	
Amortisations and amounts written down at the end of the period	8322	847.193.143,51	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	<u>226.221.868,44</u>	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	69.085.015,26
Movements during the period			
Acquisitions, including produced fixed assets	8163	5.014.345,40	
Sales and disposals	8173	3.230.413,81	
Transfers from one heading to another	(+)/(-) 8183	1.809.866,81	
Acquisition value at the end of the period	8193	72.678.813,66	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8213	0,00	
Acquisitions from third parties	8223	0,00	
Cancelled	8233	0,00	
Transfers from one heading to another	(+)/(-) 8243	0,00	
Revaluation surpluses at the end of the period	8253	0,00	
Amortisations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	53.448.726,75
Movements during the period			
Recorded	8273	5.688.620,17	
Written back	8283	0,00	
Acquisitions from third parties	8293	0,00	
Cancelled owing to sales and disposals	8303	3.189.431,88	
Transfers from one heading to another	(+)/(-) 8313	-1.877,77	
Amortisations and amounts written down at the end of the period	8323	55.946.037,27	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	<u>16.732.776,39</u>	

	Codes	Period	Preceding period
LEASING AND OTHER SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	xxxxxxxxxxxxxxx	3.300.000,00
Movements during the period			
Acquisitions, including produced fixed assets	8164	0,00	
Sales and disposals	8174	0,00	
Transfers from one heading to another	(+)/(-) 8184	0,00	
Acquisition value at the end of the period	8194	3.300.000,00	
Revaluation surpluses at the end of the period	8254P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8214	0,00	
Acquisitions from third parties	8224	0,00	
Cancelled	8234	0,00	
Transfers from one heading to another	(+)/(-) 8244	0,00	
Revaluation surpluses at the end of the period	8254	0,00	
Amortisations and amounts written down at the end of the period	8324P	xxxxxxxxxxxxxxx	1.058.750,00
Movements during the period			
Recorded	8274	165.000,00	
Written back	8284		
Acquisitions from third parties	8294		
Cancelled owing to sales and disposals	8304		
Transferred from one heading to another	(+)/(-) 8314		
Amortisations and amounts written down at the end of the period	8324	1.223.750,00	
NET BOOK VALUE AT THE END OF THE PERIOD	(25)	<u>2.076.250,00</u>	
Of which			
Land and buildings	250		
Plant, machinery and equipment	251	2.076.250,00	
Furniture and vehicles	252		

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	42.452.145,73
Movements during the period			
Acquisitions, including produced fixed assets	8165	240.000,00	
Sales and disposals	8175	364.485,46	
Transfers from one heading to another	(+)/(-) 8185	-41.622,23	
Acquisition value at the end of the period	8195	42.286.038,04	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	601.049,73
Movements during the period			
Recorded	8215	0,00	
Acquisitions from third parties	8225	0,00	
Cancelled	8235	0,00	
Transferred from one heading to another	(+)/(-) 8245	0,00	
Revaluation surpluses at the end of the period	8255	601.049,73	
Amortisations and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	21.742.869,00
Movements during the period			
Recorded	8275	849.828,60	
Written back	8285	0,00	
Acquisitions from third parties	8295	0,00	
Cancelled owing to sales and disposals	8305	343.293,68	
Transferred from one heading to another	(+)/(-) 8315		
Amortisations and amounts written down at the end of the period	8325	22.249.403,92	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	<u>20.637.683,85</u>	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	27.631.306,32
Movements during the period			
Acquisitions, including produced fixed assets	8166	37.450.907,65	
Sales and disposals	8176	2.500,00	
Transfers from one heading to another (+)/(-)	8186	-21.450.178,65	
Acquisition value at the end of the period	8196	43.629.535,32	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8216	0,00	
Acquisitions from third parties	8226	0,00	
Cancelled	8236	0,00	
Transferred from one heading to another (+)/(-)	8246	0,00	
Revaluation surpluses at the end of the period	8256	0,00	
Amortisations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8276		
Written back	8286		
Acquisitions from third parties	8296		
Cancelled owing to sales and disposals	8306		
Transferred from one heading to another (+)/(-)	8316		
Amortisations and amounts written down at the end of the period	8326		
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	<u>43.629.535,32</u>	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED COMPANIES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	3.036.246.628,41
Movements during the period			
Acquisitions	8361	468.550.985,80	
Sales and disposals	8371	11.131.031,30	
Transfers from one heading to another	(+)/(-) 8381		
Acquisition value at the end of the period	8391	3.493.666.582,91	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transferred from one heading to another	(+)/(-) 8441		
Revaluation surpluses at the end of the period	8451		
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	76.724.800,91
Movements during the period			
Recorded	8471		
Written back	8481		
Acquisitions from third parties	8491		
Cancelled owing to sales and disposals	8501	129.210,21	
Transferred from one heading to another	(+)/(-) 8511		
Amounts written down at the end of the period	8521	76.595.590,70	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	
Movements during the period	(+)/(-) 8541		
Uncalled amounts at the end of the period	8551		
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	<u>3.417.070.992,21</u>	
AFFILIATED COMPANIES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	<u>xxxxxxxxxxxxxxxx</u>	
Movements during the period			
Appropriations	8581		
Repayments	8591		
Amounts written down	8601		
Amounts written back	8611		
Exchange differences	(+)/(-) 8621		
Other movements	(+)/(-) 8631		
NET BOOK VALUE AT THE END OF THE PERIOD	(281)		
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651		

	Codes	Period	Preceding period
COMPANIES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxxx	145.017,71
Movements during the period			
Acquisitions	8362		
Sales and disposals	8372		
Transfers from one heading to another	(+)/(-) 8382		
Acquisition value at the end of the period	8392	145.017,71	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transferred from one heading to another	(+)/(-) 8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down at the end of the period	8522P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502		
Transferred from one heading to another	(+)/(-) 8512		
Amounts written down at the end of the period	8522		
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxxx	16.252,52
Movements during the period	(+)/(-) 8542		
Uncalled amounts at the end of the period	8552	16.252,52	
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	<u>128.765,19</u>	
COMPANIES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	xxxxxxxxxxxxxxxx	
Movements during the period			
Appropriations	8582		
Repayments	8592		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences	(+)/(-) 8622		
Other movements	(+)/(-) 8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	<u> </u>	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	<u> </u>	

	Codes	Period	Preceding period
OTHER COMPANIES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxxx	1.526.716,72
Movements during the period			
Acquisitions	8363		
Sales and disposals	8373		
Transfers from one heading to another	(+)/(-) 8383		
Acquisition value at the end of the period	8393	1.526.716,72	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transferred from one heading to another	(+)/(-) 8443		
Revaluation surpluses at the end of the period	8453		
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxxx	175.549,70
Movements during the period			
Recorded	8473		
Written back	8483		
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transferred from one heading to another	(+)/(-) 8513		
Amounts written down at the end of the period	8523	175.549,70	
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxxx	1.389,44
Movements during the period	(+)/(-) 8543		
Uncalled amounts at the end of the period	8553	1.389,44	
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	<u>1.349.777,58</u>	
OTHER COMPANIES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	<u>20.605,00</u>
Movements during the period			
Appropriations	8583	11.687,67	
Repayments	8593		
Amounts written down	8603		
Amounts written back	8613		
Exchange differences	(+)/(-) 8623	-9,43	
Other movements	(+)/(-) 8633		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	<u>32.283,24</u>	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653		

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
Umicore Hexagone (previous Umicore France) Foreign company RUE REAUMUR 9 75003 PARIS France 10342965001	Aandelen	1.520.000	100,00	0,00	31-12-2022	EUR	42.663.397	569.196
Umicore USA Foreign company Orange Street 1209 19801 Wilmington United States	Aandelen	575	100,00	0,00	31-12-2022	USD	487.684.548	-11.771.051
Umicore Taiwan CO LTD (previous UMS Taiwan) Foreign company 16F-2, Keelung Road, Sec. 2 189 11054 TAIPEI China-Taiwan	Aandelen	500.000	100,00	0,00	31-12-2022	TWD	19.558.600	9.742.467
Umicore Korea Limited Foreign company Gongdan 2-Ro,Seobuk-Gu 71.3 331-200 Cheonan City - chungnam Republic of Korea	Aandelen	17.076.848	47,03	52,97	31-12-2022	KRW	819.940.343.260	308.875.961.726
Umicore Holdings Philippines Foreign company Sitio malinta-Asinan Proper-Subic 1044 Subic - Zambales Philippines	Aandelen	1.536.562	99,99	0,01	31-12-2022	PHP	155.781.856	329.208
Umicore Holding 1 Germany GmbH Foreign company Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany	Aandelen	90.025.000	100,00	0,00	31-12-2022	EUR	454.080.943	-12.791.907

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
Umicore Holding 2 Germany Gmbh Foreign company Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany	Aandelen	10.025.000	100,00	0,00	31-12-2022	EUR	50.725.302	-1.535.700
Umicore International Public limited company Rue Bommel 5 4940 Bascharage Luxembourg	Aandelen	11.766.000	100,00	0,00	31-12-2022	EUR	2.281.283.494	344.776.564
Umicore Australia PTY LTD (previous UMS Australia) Foreign company WALHALLA WAY 10 3023 RAVENHALL - VICTORIA Australia	Aandelen	5.000.100	100,00	0,00	31-12-2022	AUD	2.962.570	-435.962
Umicore Specialty Materials Brugge Public limited company Kleine Pathoekeweg 82 8000 Brugge Belgium 0405.150.984	Aandelen	21.499	99,99	0,01	31-12-2022	EUR	3.166.659	4.982.687
Umicore Argentina Foreign company Avenida Roque Sáenz Pena 651 8° piso Oficina 139, Buenos Aires Argentina 1603638	Aandelen	9.788.068	98,03	1,97	31-12-2022	ARS	2.714.818.566	218.857.745
UMICORE AUTOCAT CANADA CORP. Foreign company MAINWAY DRIVE 4261 L7L5N9 BURLINGTON - ONTARIO Canada	Aandelen	176.700.001	100,00	0,00	31-12-2022	CAD	223.525.165	1.584.498

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
UMICORE BATTERY MATERIALS POLAND sp zoo (previous Umicore Poland) Foreign company ul Powstancow Slaskich 2-4 , box XI p 53-333 Wroclaw Poland	Aandelen	27.046.000	100,00	0,00	31-12-2022	PLN	2.171.013.758	17.749.238
UMICORE HOLDING BELGIUM Private company with limited liability Rue du marais 31 1000 Bruxelles-Ville Belgium 0731.571.921	AANDELEN	100	100,00	0,00	31-12-2022	EUR	12.330.209	-91.648
UMICORE SERVICES POLAND sp zoo Foreign company ul. Swidnicka 40 50-024 Wroclaw Poland	AANDELEN	1.000	100,00	0,00		EUR	0	0
UMICORE BATTERY MATERIALS CANADA (previous Umicore RBM Canada) Foreign company Main Street, Unit 1 216 K0H 1G0 BATH - ONTARIO Canada	AANDELEN	115.000.001	100,00	0,00	31-12-2022	EUR	0	0
IONWAY bv (previous Blue United) Private limited company BROEKSTRAAT 31 1000 Bruxelles-Ville Belgium 0794.652.011	AANDELEN	25.001	50,00	0,00	31-12-2022	EUR	0	0
EXTRA MILES MATERIALS Private company with limited liability RUE DU MARAIS 31 1000 Brussels Belgium 0803.124.168	AANDELEN	5.000	100,00	0,00		EUR	0	0

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	Directly		Subsidiaries	Annual accounts as per	Currency code	Equity	Net result
		Number	%				%	(+) or (-) (in units)
UMICORE BATTERY MATERIALS NV Public limited company RUE DU MARAIS 31 1000 Brussels Belgium 0801.174.864	AANDELEN	100	100,00	0,00		EUR	0	0
UMICORE INNOVATION CENTER CHINA Foreign company FUTE EAST 3rd Road_Room 318, 3rd . SHANGHAI China	AANDELEN	0	100,00	0,00		EUR	0	0

CURRENT INVESTMENTS AND ACCRUALS AND DEFERRED INCOME

	Codes	Period	Preceding period
CURRENT INVESTMENTS - OTHER INVESTMENTS			
Shares and investments other than fixed income investments			
Shares – Book value increased with the uncalled amount	51		
Shares – Uncalled amount	8681		
Precious metals and works of art	8682		
	8683		
Fixed-income securities			
Fixed income securities issued by credit institutions	52		
	8684		
Term accounts with credit institutions			
With a remaining term or notice	53	99.128.615,99	13.510.229,24
up to one month	8686	99.128.615,99	13.510.229,24
between one month and one year	8687		
over one year	8688		
Other investments not mentioned above	8689		

ACCRUALS AND DEFERRED INCOME**Allocation of account 490/1 of assets if the amount is significant**

	Period
WINST OP MARKTWAARDERING VAN VERPLICHTINGEN IN VALUTA	9.654.806,22
WINST OP MARKTWAARDERING VAN VERPLICHTINGEN IN METALEN	102.160.444,35
ANDERE OVER TE DRAGEN KOSTEN	11.869.382,56
OVER TE DRAGEN INTERESTKOSTEN	14.112.021,34

STATEMENT OF CAPITAL AND SHAREHOLDERS' STRUCTURE**STATEMENT OF CAPITAL****Capital**

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	XXXXXXXXXXXXXXXX	550.000.000,00
(100)	550.000.000,00	

Modifications during the period

Composition of the capital
 Share types

GEWOON AANDELEN

Registered shares

Shares dematerialized

Codes	Period	Number of shares
	550.000.000,00	246.400.000
8702	XXXXXXXXXXXXXXXX	45.450.459
8703	XXXXXXXXXXXXXXXX	200.949.541

Unpaid capital

Uncalled capital
 Called up capital, unpaid
 Shareholders that still need to pay up in full

Codes	Uncalled amount	Called up amount, unpaid
(101)		XXXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXXX	

Own shares

Held by the company itself

Amount of capital held

Number of shares

Held by a subsidiary

Amount of capital held

Number of shares

Commitments to issuing shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorised capital not issued

Codes	Period
8721	13.390.810,27
8722	5.999.083
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	

Shares issued, non-representing capital

Distribution

Number of shares

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

Codes	Period
8761	
8762	
8771	
8781	

ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)

Period

SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

AANDEELHOUDERSSTRUCTUUR	% Kapitaal	Aantal aandelen
BlackRock Inc.	5,89%	14.516.549
Baillie Gifford & Co and Baillie Gifford Overseas Ltd	9,91%	24.420.971
Groupe Bruxelles Lambert, family Trust Desmarais, Albert Frère and LTI Two S.A.		
Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust	16,49%	40.623.159
Norges Bank	5,30%	13.054.028
APG Asset Management (*)	2,73%	6.728.778
Andere	57,25%	141.057.432
	2,43%	5.999.083
	100,00%	246.400.000

* Transparantieverklaring ontvangen vóór de kapitaalverhoging van 2018 - volgens onze informatie zou de huidige participatie nog steeds de 3% grens halen

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ALLOCATION OF ACCOUNT 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

PROVISIES GESCHILLEN EN RISICOS
PREMIE 25 & 35 JAAR DIENST

Period
36.120.300,68
3.542.405,25

STATEMENT OF AMOUNTS PAYABLE AND ACCRUALS AND DEFERRED INCOME (LIABILITIES)

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	199.000.000,00
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	199.000.000,00
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments on contracts in progress	8891	
Other amounts payable	8901	
Total current portion of amounts payable after more than one year falling due within one year	(42)	199.000.000,00
Amounts payable with a remaining term of more than one year, yet less than 5 years		
Financial debts	8802	753.811.932,03
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	811.932,03
Credit institutions	8842	253.000.000,00
Other loans	8852	500.000.000,00
Trade debts	8862	21.000.000,00
Suppliers	8872	21.000.000,00
Bills of exchange payable	8882	
Advance payments on contracts in progress	8892	
Other amounts payable	8902	
Total amounts payable with a remaining term of more than one year, yet less than 5 years	8912	774.811.932,03
Amounts payable with a remaining term of more than 5 years		
Financial debts	8803	1.226.990.879,64
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	1.484.092,29
Credit institutions	8843	1.225.506.787,35
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments on contracts in progress	8893	
Other amounts payable	8903	
Amounts payable with a remaining term of more than 5 years	8913	1.226.990.879,64

AMOUNTS PAYABLE GUARANTEED *(included in accounts 17 and 42/48 of liabilities)***Amounts payable guaranteed by the Belgian government agencies**

	Codes	Period
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments on contracts in progress	9011	
Remuneration and social security	9021	
Other amounts payable	9051	
Total of the amounts payable guaranteed by the Belgian government agencies	9061	

Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets

Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets	9062	

TAXES, REMUNERATION AND SOCIAL SECURITY**Taxes** *(headings 450/3 and 178/9 of liabilities)*

Outstanding tax debts	9072	
Accruing taxes payable	9073	11.935.822,52
Estimated taxes payable	450	

Remuneration and social security *(headings 454/9 and 178/9 of liabilities)*

Amounts due to the National Social Security Office	9076	
Other amounts payable in respect of remuneration and social security	9077	90.367.204,62

ACCRUALS AND DEFERRED INCOME**Allocation of heading 492/3 of liabilities if the amount is significant**

	Period
OVERIGE TOE TE REKENEN KOSTEN	14.867.450,80
VERLIES OP MARKT WAARDERINGEN VAN VERPLICHTINGEN IN VALUTA EN METALEN	62.699.992,58
OVER TE DRAGEN OPBRENGSTEN	96.242.031,13
TOE TE REKENEN INTERESTEN	28.022.272,87
BEHANDELINGSKOSTEN	72.754.237,71

OPERATING RESULTS**OPERATING INCOME****Net turnover**

Allocation by categories of activity

RECYCLING	2.566.199.449,35	3.949.652.424,85
E & ST	1.606.243.748,48	2.566.900.811,28
CORPORATE	56.607.964,23	8.616.323,82

Allocation by geographical market

BELGIE	234.719.711,47	267.193.808,33
DUITSLAND	1.663.833.972,35	2.341.469.493,21
VERENIGD KONINGRIJK	270.053.843,88	956.986.378,05
VERENIGDE STATEN	231.263.314,66	402.259.072,92
CHINA	254.554.659,00	715.943.560,11
FINLAND	108.421.530,01	548.107.022,11
OVERIGE	668.741.586,99	539.768.056,45
JAPAN	81.634.665,94	214.326.571,57
ZUID KOREA	715.827.877,76	539.115.597,20

Other operating income

Operating subsidies and compensatory amounts received from public authorities

740	1.969.214,27	10.957.817,10
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OPERATING CHARGES**Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register**

Total number at the closing date	9086	3.429	3.264
Average number of employees calculated in full-time equivalents	9087	3.255,7	3.077,4
Number of actual hours worked	9088	4.668.956	5.292.492

Personnel costs

Remuneration and direct social benefits	620	270.101.237,37	225.564.462,29
Employers' contribution for social security	621	82.275.998,77	72.247.469,93
Employers' premiums for extra statutory insurance	622	34.369.635,27	29.695.589,15
Other personnel costs	623	14.693.975,37	10.360.711,00
Retirement and survivors' pensions	624	241.943,15	376.983,96

		Codes	Period	Preceding period
Provisions for pensions and similar obligations				
Appropriations (uses and write-backs)	(+)/(-)	635	2.083.359,05	-27.733.911,73
Depreciations				
On stock and contracts in progress				
Recorded		9110	12.698.359,85	2.777.429,92
Written back		9111	951.327,63	
On trade debtors				
Recorded		9112		
Written back		9113		
Provisions for liabilities and charges				
Appropriations		9115	58.664.926,24	18.662.349,64
Uses and write-backs		9116	56.734.276,19	62.495.836,04
Other operating charges				
Taxes related to operation		640	8.782.052,74	8.977.626,80
Other		641/8	19.092.362,66	25.212.406,68
Hired temporary staff and personnel placed at the company's disposal				
Total number at the closing date		9096	12	7
Average number calculated in full-time equivalents		9097	9,7	9,7
Number of actual hours worked		9098	18.821	19.082
Costs to the company		617	791.567,53	1.017.800,72

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies paid by public authorities, added to the profit and loss account			
Capital subsidies	9125	17.449.699,83	5.166.553,00
Interest subsidies	9126		
Allocation of other financial income			
Exchange differences realized	754	1.173.276,32	49.796.900,04
Other			
Wisselkoersverschillen en omrekeningsverschillen		92.035.359,22	30.105.181,28
DIVERSE FINANCIËLE KOSTEN		36.369,62	73.579,91
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501		
Capitalised interests	6502		
Depreciations on current assets			
Recorded	6510		170.554,75
Written back	6511		
Other financial charges			
Amount of the discount borne by the company, as a result of negotiating amounts receivable	653	234.664,76	120.658,64
Provisions of a financial nature			
Appropriations	6560	30.458.355,79	2.236.737,36
Uses and write-backs	6561		
Allocation of other financial costs			
Exchange differences realized	654	2.160.255,72	40.858.488,02
Results from the conversion of foreign currencies	655		
Other			
Diverse financiële kosten		3.129.652,32	4.497.298,69
Wisselkoers- en omrekeningsverschillen		96.177.389,16	45.468.680,76

INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY

	Codes	Period	Preceding period
NON-RECURRING INCOME	76	0,00	61.172.866,04
Non-recurring operating income	(76A)	0,00	5.110.812,00
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760		
Write-back of provisions for extraordinary operating liabilities and charges	7620		5.110.812,00
Capital profits on disposal of intangible and tangible fixed assets	7630		
Other non-recurring operating income	764/8		
Non-recurring financial income	(76B)	0,00	56.062.054,04
Write-back of amounts written down financial fixed assets	761	0,00	49.712.978,05
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital profits on disposal of financial fixed assets	7631	0,00	6.349.075,99
Other non-recurring financial income	769		
NON-RECURRING CHARGES	66	104.921.215,58	42.686.999,70
Non-recurring operating charges	(66A)	43.422.820,13	29.144.912,06
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660		
Provisions for extraordinary operating liabilities and charges: appropriations (uses)	(+)(-) 6620	-1.852.580,93	29.138.907,00
Capital losses on disposal of intangible and tangible fixed assets	6630		
Other non-recurring operating charges	664/7	45.275.401,06	6.005,06
Non-recurring operating charges carried to assets as restructuring costs	(-) 6690		
Non-recurring financial charges	(66B)	61.498.395,45	13.542.087,64
Amounts written off financial fixed assets	661		
Provisions for extraordinary financial liabilities and charges - appropriations (uses)	(+)(-) 6621		
Capital losses on disposal of financial fixed assets	6631	2.009.521,26	
Other non-recurring financial charges	668	59.488.874,19	13.542.087,64
Non-recurring financial charges carried to assets as restructuring costs	(-) 6691		

TAXES**INCOME TAXES****Income taxes on the result of the period**

Income taxes paid and withholding taxes due or paid
 Excess of income tax prepayments and withholding taxes paid recorded under assets
 Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid
 Additional income taxes estimated or provided for

Major reasons for the differences between pre-tax profit, as it results from the annual accounts, and estimated taxable profit

Codes	Period
	12.267.641,37
	11.969.567,89
	298.073,48
	3.134.251,99
	3.133.452,83
	799,16
	86.393.227,48
	-263.566.439,36
	-75.629.564,90
	-1.160.890,00
	-11.805.203,70
	4.265.351,93

VERWORPEN UITGAVEN
 DEFINITIEVE BELASTE INKOMSTEN
 AFTREK VOOR INKOMSTEN VAN INNOVATIE EN BREVETTEN
 INVESTERINGSaftREK
 AFTREKBARE VOORHEFFINGEN
 BELASTINGSKREDIET RESEARCH & ONTWIKKELING

Influence of non-recurring results on income taxes on the result of the period

Period

Sources of deferred taxes

Deferred taxes representing assets
 Accumulated tax losses deductible from future taxable profits
 Other deferred taxes representing assets
 BELASTE VOORZIENINGEN EN VERDOKEN RESERVES
 BELASTINGSKREDIET RESEARCH & DEVELOPMENT
 INVESTERINGSaftREK
 Deferred taxes representing liabilities
 Allocation of deferred taxes representing liabilities
 BELASTINGSVRIJE RESERVE

Codes	Period
9141	342.413.536,02
9142	0,00
	335.114.289,75
	10.982.072,52
	380.351,50
9144	150.153.867,35
	150.153.867,35

VALUE-ADDED TAXES AND TAXES BORNE BY THIRD PARTIES**Value-added taxes charged**

To the company (deductible)
 By the company

Amounts withheld on behalf of third party by way of

Payroll withholding taxes
 Withholding taxes on investment income

Codes	Period	Preceding period
9145	295.091.570,38	414.178.131,04
9146	233.405.697,99	345.658.529,77
9147	60.073.414,70	50.691.106,23
9148	42.932.671,11	43.902.121,79

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES

Of which

Bills of exchange in circulation endorsed by the company

Bills of exchange in circulation drawn or guaranteed by the company

Maximum amount for which other debts or commitments of third parties are guaranteed by the company

REAL GUARANTEES

Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company

Mortgages

Book value of the immovable properties mortgaged

Amount of registration

For irrevocable mortgage mandates, the amount for which the agent can take registration

Pledging of goodwill

Maximum amount up to which the debt is secured and which is the subject of registration

For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription

Pledging of other assets or irrevocable mandates to pledge other assets

Book value of the immovable properties mortgaged

Maximum amount up to which the debt is secured

Guarantees provided or irrevocably promised on future assets

Amount of assets in question

Maximum amount up to which the debt is secured

Vendor's privilege

Book value of sold goods

Amount of the unpaid price

Codes	Period
9149	
9150	
9151	
9153	
91611	
91621	
91631	
91711	
91721	
91811	
91821	
91911	
91921	
92011	
92021	

Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of third parties

Mortgages

Book value of the immovable properties mortgaged

Codes	Period
91612	
91622	
91632	
91712	
91722	
91812	
91822	
91912	
91922	
92012	
92022	

Amount of registration

For irrevocable mortgage mandates, the amount for which the agent can take registration

Pledging of goodwill

Maximum amount up to which the debt is secured and which is the subject of registration

For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription

Pledging of other assets or irrevocable mandates to pledge other assets

Book value of the immovable properties mortgaged

Maximum amount up to which the debt is secured

Guarantees provided or irrevocably promised on future assets

Amount of assets in question

Maximum amount up to which the debt is secured

Vendor's privilege

Book value of sold goods

Amount of the unpaid price

GOODS AND VALUES, NOT REFLECTED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT FOR THE BENEFIT AND AT THE RISK OF THE COMPANY

SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS

SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS

FORWARD TRANSACTIONS

Goods purchased (to be received)

Goods sold (to be delivered)

Currencies purchased (to be received)

Currencies sold (to be delivered)

Codes	Period
9213	468.633.177,00
9214	656.974.227,00
9215	3.040.148.006,00
9216	3.040.915.474,00

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

LEASE-OUT METALEN

METALEN TOEBEHOREND AAN DERDEN VOOR VERWERKING TEGEN MAAKLOON

LEASE-IN METALEN

Period
211.798.690,00
1.428.065.516,00
459.786.521,00

N°. 0401.574.852

F-cap 6.14

METALEN TOEBEHOREND AAN UMICORE VOOR VERWERKING TEGEN MAAKLOON

1.058.659.801,00

BANKGARANTIES

38.518.712,00

WAARBORGSTELLING

15.487.027,00

SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS

Brief description

Measures taken to cover the related charges

PENSIONS FUNDED BY THE COMPANY ITSELF

Estimated amount of the commitments resulting from past services

Methods of estimation

Code	Period
9220	

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement

Period

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

Period

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company

Period

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)

Period

**RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES
LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
AFFILIATED COMPANIES			
Financial fixed assets	(280/1)	3.417.070.992,21	2.959.521.827,50
Participating interests	(280)	3.417.070.992,21	2.959.521.827,50
Subordinated amounts receivable	9271		
Other amounts receivable	9281		
Amounts receivable	9291	949.082.017,82	1.482.529.763,38
Over one year	9301	369.433.362,05	435.441.977,22
Within one year	9311	579.648.655,77	1.047.087.786,16
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	259.175.760,41	820.203.750,83
Over one year	9361		
Within one year	9371	259.175.760,41	820.203.750,83
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9381		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9391		
Other significant financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	268.498.018,34	134.803.833,41
Income from current assets	9431	47.195.285,88	15.978.582,29
Other financial income	9441		
Debt charges	9461	37.433.983,75	14.150.175,23
Other financial charges	9471		
Disposal of fixed assets			
Capital profits realised	9481		
Capital losses realised	9491		

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
ASSOCIATED COMPANIES			
Financial fixed assets	9253		
Participating interests	9263		
Subordinated amounts receivable	9273		
Other amounts receivable	9283		
Amounts receivable	9293		
Over one year	9303		
Within one year	9313		
Amounts payable	9353		
Over one year	9363		
Within one year	9373		
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9383		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9393		
Other significant financial commitments	9403		
COMPANIES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	128.765,19	128.765,19
Participating interests	9262	128.765,19	128.765,19
Subordinated amounts receivable	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
Over one year	9302		
Within one year	9312		
Amounts payable	9352		
Over one year	9362		
Within one year	9372		

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions that should be necessary to get a better understanding of the financial situation of the company

Bij gebrek aan wettelijke criteria die toelaten om de transacties met verbonden partijen buiten normale marktvoorwaarden te inventariseren kon geen informatie worden opgenomen in Vol-kap 6.15

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS

Amounts receivable from these persons

Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	
9504	

THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH

Auditors' fees

Fees for exceptional services or special assignments executed within the company by the auditor

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are collaborating with

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Codes	Period
9505	647.777,00
95061	6.900,00
95062	
95063	292.365,00
95081	
95082	
95083	

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE

FOR EACH CATEGORY OF DERIVATIVE FINANCIAL INSTRUMENTS THAT ARE NOT VALUED BASED UPON THE REAL VALUE

Category of derivative financial instruments	Hedged risk	Speculation/coverage	Size	Period		Preceding period	
				Book value	Real value	Book value	Real value
Termijnwisselcontracten	Schommelingen in wisselkoersen - strategische indekking	Hedging	1323669796		4.587.675,00		-20.771.632,00
Commodities	Schommelingen in metaalprijzen - strategische indekking	Hedging	57548583		-11.098.374,00		-11.098.374,00
Commodities	Schommelingen in energieprijzen - strategische indekking	Hedging	89420473		-8.591.103,00		25.388.249,00
Termijnwisselcontracten	Schommelingen in wisselkoersen - transactionele indekking	Hedging	1716478211	-3.888.360,00	-3.888.360,00	6.819.621,00	6.819.621,00
Commodities	Schommelingen in metaalprijzen - transactionele indekking	Hedging	790123039	100.545.329,00	100.545.329,00	21.067.849,00	21.067.849,00

FINANCIAL FIXED ASSETS RECORDED AT AN AMOUNT HIGHER THAN THE REAL VALUE

Amount of separate assets or of its appropriate groups

Reasons why the book value has not decreased

Elements that lead to assume that it will be possible to realise the book value

Book value	Real value

DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS**INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS**

The company has prepared and published consolidated annual accounts and a consolidated annual report*

The company has not prepared consolidated annual accounts and a consolidated annual report, because of an exemption for the following reason(s)*

~~The company and its subsidiaries exceed, on a consolidated basis, not more than one of the criteria mentioned in article 1:26 of the Belgian Companies and Associations Code*~~

~~The company only has subsidiaries that, considering the evaluation of the consolidated capital, the consolidated financial position or the consolidated result, individually or together, are of negligible interest (article 3:23 of the Belgian Companies and Associations Code)~~

~~The company itself is a subsidiary of a parent company that prepares and publishes consolidated annual accounts, in which the annual accounts are integrated by consolidation*~~

Name, full address of the registered office and, if it concerns companies under Belgian law, the company registration number of the parent company(ies) and the indication if this (these) parent company(ies) prepares (prepare) and publishes (publish) consolidated annual accounts, in which the annual accounts are included by means of consolidation**:

If the parent company(ies) is (are) a company(ies) governed by foreign law, the location where the abovementioned annual accounts are available**:

* Strike out what does not apply.

** Where the annual accounts of the company are consolidated at different levels, the information should be given, on the one hand at the highest and on the other at the lowest level of companies of which the company is a subsidiary and for which consolidated accounts are prepared and published.

VALUATION RULES

WAARDERINGSREGELS

BOEKHOUDPRINCIPES EN WAARDERINGSREGELS

1. Oprichtingskosten en kosten van kapitaalverhoging

Voor zover ze niet in de resultatenrekening van het boekjaar zijn opgenomen, worden deze kosten op de actiefzijde van de balans geboekt voor het bedrag van de werkelijk gedragen of gemaakte kosten en uitgaven. In dit geval worden ze in maximaal 5 jaar afgeschreven.

2. Immateriële en materiële vaste activa

De vaste activa komen voor tegen historische kosten, verminderd met de samengestelde afschrijvingen, berekend over de geraamde economische levensduur van de betrokken activa, volgens de lineaire.

Onderzoekskosten: de onderzoekskosten worden geactiveerd en volledig afgeschreven gedurende het lopend boekjaar.

De kosten van ontwikkeling worden afgeschreven over een periode van 5 jaar.

Belastingkredieten voor onderzoek en ontwikkeling worden erkend onder andere bedrijfsopbrengsten op het moment van aangifte van de onderliggende dossiers. De opgebouwde vorderingen worden teruggenomen a rato het gebruik bij de belastingsaangifte.

De volgende levensduren worden gehanteerd:

IT software 5 tot 10

Terreinen niet afschrijfbaar

Gebouwen

-Industriële gebouwen 20 behalve industriële complexen 15

-Andere gebouwen (kantoren, laboratoria, ...) 40

-Infrastructuur werken, zoals wegen en spoorwegen 15

-Aanpassing en inrichting van de gebouwen 10

Installaties, machines en uitrusting 10

-behalve ovens 7

-behalve kleinere uitrusting 5

Meubilair en rollend materieel

-Informaticamaterieel 3 tot 5

-Meubilair en ander kantoormaterieel 5 tot 10

-Rollend materieel 5

-Mobiel materieel voor intern transport 7

Andere materiële vaste activa

-Huizen en woongebouwen 40

De aanschaffingen worden tegen kostprijs geboekt.

Vanaf boekjaar 2004 worden de intercalaire interesten niet meer in aanmerking genomen.

Herstellings- en onderhoudswerken worden in de resultatenrekening gedebiteerd.

3. Financiële vaste activa

De effecten van deelnemingen worden geboekt voor hun aanschaffingswaarde, rekening houdend met de eventueel nog te storten bedragen. Een specifieke waardevermindering wordt geboekt wanneer de evaluatie een duurzame minderwaarde aanwijst.

4. Voorraden

De voorraden worden gewaardeerd tegen historische kostprijs.

De verbruiks- en hulpgoederen worden geboekt tegen hun aankoopprijs, waarbij de afnemingen gebeuren tegen de gewogen gemiddelde prijs. Bij langzame omloop of buitengebruikstelling wordt een gepaste waardevermindering toegepast.

De metalen - grondstoffen, goederen in bewerking en gereed product - die het voorwerp zijn van een dekking, onder meer op de internationale metaalbeurzen, staan gewaardeerd als ingedekt element zoals toegelicht onder sectie transactionele risico's in de waarderingsregels.

De NCI (Non current inventory) "held to carry" wordt aanzien als dat ze een ongelimiteerde levensduur heeft gezien het de intentie is om deze materialen gedurende een ongedefinieerde periode te gebruiken. Dit betekent dat hier geen afschrijvingen op verricht worden.

Rekening houdend dat de gebruikswaarde van de NCI's voornamelijk gerecupereerd zal worden door de gegenereerde cash flows van de businesses voor wie deze voorraden nodig zijn, hierbij worden ze onderdeel van Umicore's jaarlijkse impairment analyse toegepast door de businesses die deze voorraden gebruiken.

De NCI "held for sale" is gewaardeerd aan de "lower of the carrying amount and fair value less cost to sell (LOCOM)". In het zicht van de fysieke aspecten van deze NCI's en de gelieerde processen en systemen blijft hun classificatie onder voorraad.

De andere metalen die niet onder dat regime vallen, worden gewaardeerd volgens de methode van de gewogen gemiddelde prijzen op jaarbasis, rekening houdend met de specifieke aard van de bedrijvigheid en de moeilijkheden eigen aan de afnemings van de voorraden.

Op het einde van het boekjaar wordt de waarde van deze voorraden verminderd om de inventariswaarde terug te brengen tot de marktwaarde.

Deze waardeverminderingen worden systematisch teruggenomen wanneer de marktwaarde hoger is dan de voorheen geboekte boekwaarde.

De kostprijs van de gekochte producten omvat de netto-aanschaffingskosten en de bijkomende kosten. Voor gereed product en de goederen in bewerking wordt in de kostprijs, met de directe kosten, een deel van de indirecte productiekosten meegerekend.

5. Vorderingen en schulden

De vorderingen en schulden worden tegen hun nominale waarde geboekt. Als ze in vreemde valuta zijn opgesteld, worden ze voor hun tegenwaarde in EURO tegen de koers van de dag van de aanschaffing geboekt. Op het einde van het boekjaar worden ze gewaardeerd tegen de laatste wisselkoers van het boekjaar. Wat de vorderingen betreft zijn de regels van waardevermindering vergelijkbaar met die voor effecten.

6. Geldbeleggingen

Onder deze rubriek worden de vorderingen in termijnrekeningen op kredietinstellingen en aangeschafte effecten volgens de marktopportunities of een tijdelijke wederbelegging van overtollige liquide middelen geboekt.

Ze worden gewaardeerd tegen hun aanschaffingswaarde of de beurswaarde voor genoteerde effecten en tegen de geraamde waarde voor niet genoteerde effecten, indien deze laatste waarde lager is dan de eerstgenoemde.

7. Voorzieningen

Bij de aanleg van voorzieningen worden, naast de wettelijke ook de feitelijke verplichtingen ("constructive obligation") in aanmerking genomen. Feitelijke verplichtingen ontstaan uit de handelingen van de onderneming waarbij:

-de onderneming aan andere partijen te kennen geeft, bepaalde verantwoordelijkheden te accepteren welke voortvloeien uit een patroon van in het verleden gevolgd gedragslijnen, gepubliceerde beleidsregels of een voldoende specifieke actuele verklaring -de onderneming als gevolg daarvan, bij die andere partijen een geldige verwachting heeft gewekt deze verantwoordelijkheden op te nemen.

De bedragen van de voorzieningen worden verdisconteerd.

Voorzieningen voor pensioenen

VALUATION RULES

De rustpensioenen die onder de verschillende verplichte pensioenregelingen verschuldigd zijn waaraan werkgevers en werknemers bijdragen, worden in het algemeen ten laste genomen door extern gespecialiseerde instellingen. De bijdragen die voor het boekjaar verschuldigd zijn, worden in het resultaat van die periode geboekt.

De aanvullende pensioenplannen die voor de betrokken ondernemingen verplichtingen scheppen, worden opgenomen in de voorzieningen die door actuariële methodes worden berekend op basis van de vermoedelijke vergoedingen op het einde van de loopbaan.

8. Financiële instrumenten

De onderneming gebruikt afgeleide financiële- en commoditeitinstrumenten voornamelijk om de blootstelling aan negatieve schommelingen van wisselkoersen, metaalprijsen, rentevoeten en andere marktrisico's te beperken. De onderneming gebruikt voornamelijk contant- en termijncontracten om het metaal- en valutarisico in te dekken, en swapcontracten om het renterisico in te dekken. De transacties die verricht worden op de termijnmarkt zijn niet speculatief van aard.

Transactionele risico's

De afgeleide financiële en commoditeitinstrumenten die tot doel hebben de reële waarde van de onderliggende ingedekte elementen te beschermen, worden initieel opgenomen tegen de transactiewaarde. Zowel de instrumenten als de ingedekte elementen worden nadien gewaardeerd aan de reële waarde op de balansdatum. Alle winsten en verliezen op de ingedekte posities worden onmiddellijk opgenomen in de resultatenrekening als bedrijfsresultaat, als ze betrekking hebben op basisproducten en als financiële resultaten als ze betrekking hebben op valuta's en rente. Op de niet-ingedekte posities worden enkel de verliezen opgenomen. Het principe van de marktwaarde-vergelijking is het berekenen van het verschil tussen de transactiekoers en de slotkoers, contant ten opzichte van contant of termijn ten opzichte van termijn, afhankelijk van de gebruikte transactiekoers.

Structurele risico's

Afgeleide financiële en commoditeitinstrumenten die tot doel hebben toekomstige kasstromen te beschermen, worden niet opgenomen in het bedrijfsresultaat zolang de onderliggende kasstroom niet erkend is. Er worden geen marktwaarde-vergelijkingen mechanismen toegepast -

OTHER INFORMATION TO DISCLOSE

Begin 2020 heeft het Federaal Agentschap voor Nucleaire Controle (FANC) richtlijnen uitgevaardigd voor de definitieve sanering en opslag van historisch radioactief materiaal gerelateerd aan Umicore's site in Olen (België). Er zijn gezamenlijke werkgroepen opgericht met overheidsinstellingen zoals NIRAS, OVAM en het FANC en Umicore om een plan op te stellen met de verschillende stappen die moeten worden genomen om tot een oplossing voor definitieve opslag te komen. De gezamenlijke werkgroepen zullen updates geven over de geschatte toekomstige sanerings- en opslagkosten en de specifieke bestaande milieuvorzieningen. De voorziening zal worden aangepast op basis van veranderende omstandigheden en inzichten die worden verworven gedurende het project. Momenteel wordt verwacht dat het ontwikkelen en implementeren van dit uitvoerige stappenplan meerdere jaren in beslag zal nemen. Ondertussen zal Umicore de situatie blijven monitoren om te garanderen dat het afval geen risico vormt voor de werknemers op de site of voor de omwonende bevolking.

SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company: 105

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STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the period****Average number of employees**

Full-time

Codes	Total	1. Men	2. Women
1001	2.932,1	2.462,9	469,2
1002	412,2	256,9	155,3
1003	3.255,7	2.665,5	590,2
Number of actual hours worked			
1011	4.234.006	3.529.990	704.016
1012	434.950	265.598	169.352
1013	4.668.956	3.795.588	873.368
Personnel costs			
1021	364.847.677,97	302.507.984,89	62.339.693,08
1022	36.593.168,81	22.466.685,54	14.126.483,27
1023	401.440.846,78	324.974.670,43	76.466.176,35
1033			

Part-time

Total in full-time equivalents (FTE)

Number of actual hours worked

Full-time

Part-time

Total

Personnel costs

Full-time

Part-time

Total

Benefits in addition to wages**During the preceding period**

Average number of employees in FTE

Number of actual hours worked

Personnel costs

Benefits in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	3.077,4	2.561,0	516,4
1013	5.292.492	4.301.130	991.362
1023	337.868.232,37	276.504.997,93	61.363.234,44
1033			

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continuation)

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
At the closing date of the period				
Number of employees	105	3.024	405	3.341,2
By nature of the employment contract				
Contract for an indefinite period	110	3.014	404	3.330,7
Contract for a definite period	111	9	1	9,5
Contract for the execution of a specifically assigned work	112	1	0	1,0
Replacement contract	113	0	0	0,0
According to gender and study level				
Men	120	2.515	252	2.713,7
primary education	1200	299	49	337,9
secondary education	1201	1.363	146	1.477,8
higher non-university education	1202	302	35	329,4
university education	1203	551	22	568,6
Women	121	509	153	627,5
primary education	1210	2	4	4,9
secondary education	1211	64	25	83,7
higher non-university education	1212	148	85	212,6
university education	1213	295	39	326,3
By professional category				
Management staff	130	764	44	800,5
Salaried employees	134	929	219	1.097,5
Hourly employees	132	1.331	142	1.443,2
Other	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE DISPOSAL OF THE COMPANY

	Codes	1. Hired temporary staff	2. Hired temporary staff and personnel placed at the company's disposal
During the period			
Average number of persons employed	150	9,7	
Number of actual hours worked	151	18.821	
Costs to the company	152	791.567,53	

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**ENTRIES**

Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	408	3	409,8
210	399	2	400,3
211	8	1	8,5
212	1	0	1,0
213			

DEPARTURES

Number of employees whose contract-termination date has been included in the DIMONA declaration or in the general personnel register during the period

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

By reason of termination of contract

Retirement

Unemployment with extra allowance from enterprise

Dismissal

Other reason

Of which: the number of persons who continue to render services to the company at least half-time on a self-employment basis

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	208	38	237,4
310	205	38	234,4
311	3	0	3,0
312			
313			
340	41	20	55,9
341	12	8	18,4
342	41	2	42,6
343	114	8	120,5
350			

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	2.605	5811	664
Number of actual training hours	5802	46.626	5812	11.427
Net costs for the company	5803	8.775.409,64	5813	2.121.445,67
of which gross costs directly linked to training	58031	8.756.048,98	58131	2.145.861,44
of which contributions paid and payments to collective funds	58032	190.118,82	58132	42.428,55
of which grants and other financial advantages received (to deduct)	58033	170.758,16	58133	66.844,32
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	1.621	5831	756
Number of actual training hours	5822	68.413	5832	33.606
Net costs for the company	5823	4.117.383,75	5833	2.022.551,46
Total of initial initiatives of professional training at the expense of the employer				
Number of employees involved	5841		5851	
Number of actual training hours	5842		5852	
Net costs for the company	5843		5853	