Highlights Q1 2017

• **Strong growth in revenues from continued operations (+13%):**
  • Energy & Surface Technologies +29%: substantial growth in Rechargeable Battery Materials and higher demand and prices in Cobalt & Specialty Materials
  • Catalysis +9%: growth in Automotive Catalysts for LDV and HDD
  • Recycling +4%: growth in all activities

• Strategic growth investments in clean mobility materials and recycling on track

• Resolution with BASF and Argonne over NMC patent infringement claims

• Successful completion of a € 330 million private debt placement
Outlook 2017

Umicore expects full year recurring EBIT to be in a range of € 370 million to € 400 million assuming current market conditions continue to prevail. Excluding discontinued operations, this equates to a range of € 355 million to € 385 million and would represent an increase of 11% to 20% compared to 2016.
Business review Q1 2017
2017 Q1 business review

Revenues +9%:

• Solid growth in **Automotive Catalysts**:
  • Higher revenues for LDV catalysts
  • Umicore growing faster than global car market, despite less favourable mix in certain regions
  • Outperforming Chinese market and in line with European market
  • Higher demand for HDD catalysts in Europe and Asia

• Higher revenues for **Precious Metals Chemistry**

Ramp-up of production in new automotive catalysts plant in Thailand

Acquisition of remaining 50% stake in South Korean automotive catalyst JV
Revenues +29%:

- Substantial growth in **Rechargeable Battery Materials** driven by strong demand from transportation segment
- Significantly higher revenues in **Cobalt & Specialty Materials** as a result of higher demand and prices
- Higher revenues for **Electroplating** and **Thin Film Products** reflecting higher demand
- Slightly lower revenues in **Electro-Optic Materials**

Program to triple total cathode material capacity by end of 2018 on track: new capacity will gradually come on stream as from 2H 2017
Revenues +4%:

- Slightly higher revenues for **Precious Metals Refining**:
  - Stable volumes as operations started up gradually after shutdown
  - More supportive metal prices; demand for specialty metals remains subdued
  - Supply conditions largely unchanged
- Higher revenues in other business units reflecting improved market conditions

Ramp-up of additional capacity in Hoboken is gathering pace and will lead to higher processed volumes compared to 2016
Wrap-up

- **Strong revenue increase in continued operations (+13%)** particularly for clean mobility materials

- **Strategic growth investments** in clean mobility materials and recycling on track

- **Full year recurring EBIT expected to be in a range of € 370 million to € 400 million** assuming current market conditions continue to prevail. Excluding discontinued operations, this equates to a range of € 355 million to € 385 million and would represent an increase of 11% to 20% compared to 2016
Financial calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
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<tbody>
<tr>
<td>31 July 2017</td>
<td>Half Year Results 2017</td>
</tr>
<tr>
<td>24 October 2017</td>
<td>Trading update Q3 2017</td>
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<tr>
<td>9 February 2017</td>
<td>Full Year Results 2017</td>
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</table>

Forward-looking statements

This presentation contains forward-looking information that involves risks and uncertainties, including statements about Umicore’s plans, objectives, expectations and intentions.

Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of Umicore.

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