

Transparency notification by Bank of America

In accordance with article 14, § 1 of the law of 2 May 2007 on disclosure of major holdings Bank of America has recently notified Umicore that it has crossed the statutory threshold of 5% for the total of direct voting rights + equivalent financial instruments.

Summary of the moves:

Date on which the threshold was crossed	Date of notification	Direct voting rights after the transaction	Equivalent financial instruments after the transaction	Total
23 June 2022	July 1st 2022	2.59%	2.60%	5.19%


The most recent notification contains the following information:

- Date of notification: July 1st 2022
- Date on which the threshold is crossed: June 23th 2022
- Threshold of direct voting rights + equivalent financial instruments crossed upwards: 5%
- Notification by: Bank of America
- Denominator: 246,400,000
- Reason for notification: Acquisition or disposal of voting securities or voting rights
- Notification details:



A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
	Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities
Merrill Lynch International	0	5,349,175	0	2.17%	0.00%
Bank of America, NA	0	14,095	0	0.01%	0.00%
BofA Securities Europe SA	0	959,753	0	0.39%	0.00%
Merrill Lynch Professional Clearing Corporation	0	0	0	0.00%	0.00%
BofA Securities, Inc.	0	19,395	0	0.01%	0.00%
Managed Account Advisors, LLC	0	37,510	0	0.02%	0.00%

U.S. Trust Co of Delaware	0	3,409	0	0.00%	0.00%
Merrill Lynch, Pierce, Fenner & Smith Inc	0	622	0	0.00%	0.00%
Subtotal		6,383,959		2.59%	
TOTAL		6,383,959	0	2.59%	0.00%

 Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
 For groups, start with the ultimate controlling natural person or legal entity.
 The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Merrill Lynch International	Right to Recall				253,415	0.10%	physical
BofA Securities, Inc.	Right to Recall				123,063	0.05%	physical
BofA Securities Europe SA	Right to Recall				56,279	0.02%	physical
Merrill Lynch International	Right of Use				115,338	0.05%	physical
Merrill Lynch Professional Clearing Corporation	Right of Use				16,808	0.01%	physical
BofA Securities Europe SA	Right of Use				32,539	0.01%	physical
Merrill Lynch International	Call Options	16/12/2022			260,000	0.11%	physical
Bank of America, NA	Swaps	05/05/2025			6,567	0.00%	cash
Bank of America, NA	Swaps	29/07/2022			203,294	0.08%	cash
BofA Securities Europe SA	Swaps	30/12/2022			24,116	0.01%	cash
BofA Securities Europe SA	Swaps	06/07/2022			65,000	0.03%	cash
BofA Securities Europe SA	Swaps	22/07/2022			162,000	0.07%	cash
BofA Securities Europe SA	Swaps	25/07/2022			1,282,000	0.52%	cash
BofA Securities Europe SA	Swaps	29/07/2022			203,294	0.08%	cash
BofA Securities Europe SA	Swaps	15/08/2022			61,375	0.02%	cash
BofA Securities Europe SA	Swaps	31/10/2022			5,584	0.00%	cash
BofA Securities Europe SA	Swaps	16/11/2022			299,981	0.12%	cash
BofA Securities Europe SA	Swaps	30/12/2022			70,106	0.03%	cash
BofA Securities Europe SA	Swaps	13/01/2023			946	0.00%	cash
BofA Securities Europe SA	Swaps	24/01/2023			110,153	0.04%	cash
BofA Securities Europe SA	Swaps	31/01/2023			123,258	0.05%	cash
BofA Securities Europe SA	Swaps	15/02/2023			364,254	0.15%	cash
BofA Securities Europe SA	Swaps	28/02/2023			14,318	0.01%	cash
BofA Securities Europe SA	Swaps	24/04/2023			991,786	0.40%	cash
BofA Securities Europe SA	Swaps	28/04/2023			1,368,761	0.56%	cash
BofA Securities Europe SA	Swaps	13/06/2023			59,155	0.02%	cash
BofA Securities Europe SA	Swaps	08/08/2023			86,067	0.03%	cash
BofA Securities Europe SA	Swaps	25/06/2024			2,092	0.00%	cash
BofA Securities Europe SA	Swaps	08/08/2024			34,721	0.01%	cash
BofA Securities Europe SA	Swaps	05/05/2025			6,567	0.00%	cash
TOTAL					6,402,633	2.60%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	12,786,592	5.19%

The chain of control has been described at the end of the notification and can be found [here](#).

For more information

Investor Relations

Eva Behaeghe

+32 2 227 70 68

eva.behaeghe@umicore.com

Adrien Raicher

+32 2 227 70 68

adrien.raicher@umicore.com

About Umicore

Umicore is the *circular* materials technology Group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy makes a real difference. Its activities are organised in three business groups: Catalysis, Energy & Surface Technologies and Recycling. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues and dedicates most of its R&D efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

Umicore's industrial and commercial operations as well as R&D activities are located across the world to best serve its global customer base. The Group generated revenues (excluding metal) of € 4.0 billion (turnover of € 24.1 billion) and employed 11,050 people in 2021.

