

Transparency notification by Bank of America

In accordance with article 14, § 1 of the law of 2 May 2007 on disclosure of major holdings Bank of America has recently notified Umicore that it has crossed the statutory threshold of 5% for the total of direct voting rights + equivalent financial instruments.

Summary of the moves:

Date on which the threshold was crossed	Date of notification	Direct voting rights after the transaction	Equivalent financial instruments after the transaction	Total
12 September 2022	21 September 2022	2.28%	3.63%	5.91%


The most recent notification contains the following information:

- Date of notification: September 21st 2022
- Date on which the threshold is crossed: September 12th 2022
- Threshold of direct voting rights + equivalent financial instruments crossed upwards: 5%
- Notification by: Bank of America
- Denominator: 246,400,000
- Reason for notification: Acquisition or disposal of voting securities or voting rights
- Notification details:



A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Bank of America Corporation		0	0		
Merrill Lynch International		4,744,702	0		
Bank of America, NA		13,191	0		

BofA Securities Europe SA		813,134	0		
BofA Securities, Inc.		8,026	0		
Managed Account Advisors, LLC		29,326	0		
U.S. Trust Co of Delaware		3,767	0		
Merrill Lynch, Pierce, Fenner & Smith Inc		655	0		
TOTAL		5,612,801	0	2.28%	0.00%

 Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
 For groups, start with the ultimate controlling natural person or legal entity.
 The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.



B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Merrill Lynch International	Right to Recall				48,890	0.02%	physical
BoFA Securities Europe SA	Right to Recall				350,579	0.14%	physical
BoFA Securities, Inc.	Right to Recall				136,916	0.06%	physical
Merrill Lynch International	Rights of Use				22,697	0.01%	physical
BoFA Securities Europe SA	Rights of Use				26,543	0.01%	physical
Merrill Lynch International	Call Option	16/12/2022			260,000	0.11%	physical
BoFA Securities Europe SA	Swap	31/10/2022			12,852	0.01%	cash
BoFA Securities Europe SA	Swap	30/06/2023			37,000	0.02%	cash
BoFA Securities Europe SA	Swap	15/09/2023			504,574	0.20%	cash
Bank of America, NA	Swap	31/07/2024			26,269	0.01%	cash
Bank of America, NA	Swap	05/05/2025			55	0.00%	cash
Bank of America, NA	Swap	12/10/2022			818,000	0.33%	cash
Bank of America, NA	Swap	26/10/2022			890,000	0.36%	cash
Merrill Lynch International	Swap	24/04/2023			1,072,992	0.44%	cash
Merrill Lynch International	Swap	28/04/2023			1,429,680	0.58%	cash
Merrill Lynch International	Swap	08/08/2023			106,187	0.04%	cash
Merrill Lynch International	Swap	26/08/2023			22,971	0.01%	cash
Merrill Lynch International	Swap	15/02/2023			364,254	0.15%	cash
Merrill Lynch International	Swap	28/02/2023			18,446	0.01%	cash
Merrill Lynch International	Swap	31/01/2023			57,505	0.02%	cash
Merrill Lynch International	Swap	25/07/2024			6,108	0.00%	cash
Merrill Lynch International	Swap	31/07/2024			26,269	0.01%	cash
Merrill Lynch International	Swap	13/06/2023			81,820	0.03%	cash
Merrill Lynch International	Swap	25/06/2024			2,092	0.00%	cash
Merrill Lynch International	Swap	08/03/2024			637	0.00%	cash
Merrill Lynch International	Swap	15/03/2024			400	0.00%	cash
Merrill Lynch International	Swap	05/05/2025			55	0.00%	cash
Merrill Lynch International	Swap	16/11/2022			99,539	0.04%	cash
Merrill Lynch International	Swap	30/11/2023			114,818	0.05%	cash
Merrill Lynch International	Swap	06/10/2022			344,745	0.14%	cash
Merrill Lynch International	Swap	12/10/2022			818,000	0.33%	cash
Merrill Lynch International	Swap	31/10/2022			5,584	0.00%	cash
Merrill Lynch International	Swap	15/09/2022			324,000	0.13%	cash
Merrill Lynch International	Swap	15/09/2027			5,532	0.00%	cash
Merrill Lynch International	Swap	25/09/2024			11,587	0.00%	cash
Merrill Lynch International	Swap	26/09/2022			890,000	0.36%	cash
TOTAL					8,937,596	3.63%	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	14,550,397	5.91%



The chain of control has been described at the end of the notification and can be found [here](#).

For more information

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About Umicore

Umicore is the *circular* materials technology Group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy makes a real difference. Its activities are organised in three business groups: Catalysis, Energy & Surface Technologies and Recycling. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues and dedicates most of its R&D efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

Umicore's industrial and commercial operations as well as R&D activities are located across the world to best serve its global customer base. The Group generated revenues (excluding metal) of € 2.1 billion (turnover of €13.8 billion) in the first half of 2022 and currently employs 11,350 people.

