

Transparency notification by BlackRock, Inc.

In accordance with article 14, § 1 of the law of 2 May 2007 on disclosure of major holdings, BlackRock Inc. has recently notified Umicore that it has successively crossed the statutory threshold of 5% for the total of direct voting rights and equivalent financial instruments, downwards - on November, 24th 2022 - and then upwards - on November, 28th 2022.

Summary of the moves:

Date on which the threshold was crossed	Date of notification	Direct voting rights after the transaction	Equivalent financial instruments after the transaction	Total
28 November 2022	30 November 2022	4.53 %	0.53 %	5.06 %
24 November 2022	28 November 2022	4.45 %	0.52 %	4.98 %

The most recent notification contains the following information:

- Date of notification: November 30th 2022
- Date on which the threshold is crossed: November 28th 2022
- Threshold of direct voting rights + equivalent financial instruments crossed upwards: 5%
- Notification by: BlackRock, Inc
- Denominator: 246,400,000
- Reason for notification: Acquisition or disposal of voting securities or voting rights

A) Voting rights	Previous notification	After the transaction				
		# of voting rights	# of voting rights		% of voting rights	
			Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%		
BlackRock (Singapore) Limited	873	873		0.00%		
BlackRock Advisors (UK) Limited	1,824,354	2,013,312		0.82%		
BlackRock Advisors, LLC	115,345	115,345		0.05%		
BlackRock Asset Management Canada Limited	182,129	182,129		0.07%		
BlackRock Asset Management Deutschland AG	259,504	260,450		0.11%		
BlackRock Asset Management North Asia Limited	1,619	1,619		0.00%		
BlackRock Financial Management, Inc.	27,812	27,812		0.01%		
BlackRock Fund Advisors	3,874,058	3,880,088		1.57%		
BlackRock Institutional Trust Company, National Association	2,836,568	2,835,774		1.15%		
BlackRock Investment Management (Australia) Limited	90,922	90,922		0.04%		
BlackRock Investment Management (UK) Limited	1,217,788	1,216,512		0.49%		
BlackRock Investment Management, LLC	198,692	198,692		0.08%		
BlackRock Japan Co., Ltd.	324,268	324,268		0.13%		
Aperio Group, LLC	19,384	19,599		0.01%		
Subtotal	10,973,316	11,167,395		4.53%		
TOTAL		11,167,395	0	4.53%	0.00%	

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			243,911	0.10%	physical -
BlackRock Fund Advisors	Securities Lent			13,889	0.01%	physical -
BlackRock Institutional Trust Company, National Association	Securities Lent			8,616	0.00%	physical -
BlackRock Investment Management (UK) Limited	Securities Lent			79,318	0.03%	physical -
BlackRock Advisors, LLC	Contract Difference			31,517	0.01%	cash -
BlackRock Financial Management, Inc.	Contract Difference			317,058	0.13%	cash -
BlackRock Institutional Trust Company, National Association	Contract Difference			267,779	0.11%	cash -
BlackRock Investment Management (UK) Limited	Contract Difference			1,451	0.00%	cash -
BlackRock Investment Management, LLC	Contract Difference			1,554	0.00%	cash -
Aperio Group, LLC	Depository Receipt			331,120	0.13%	cash +
TOTAL				1,296,213	0.53%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	12,463,608	5.06%

The previous notification contains the following information:

- Date of notification: November 28th 2022
- Date on which the threshold is crossed: November 24th 2022
- Threshold of direct voting rights + equivalent financial instruments crossed downwards: 5%
- Notification by: BlackRock, Inc
- Denominator: 246,400,000
- Reason for notification: Acquisition or disposal of voting securities or voting rights

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Singapore) Limited	873	873		0.00%	
BlackRock Advisors (UK) Limited	1,447,203	1,824,354		0.74%	
BlackRock Advisors, LLC	115,345	115,345		0.05%	
BlackRock Asset Management Canada Limited	182,021	182,129		0.07%	
BlackRock Asset Management Deutschland AG	262,375	259,504		0.11%	
BlackRock Asset Management North Asia Limited	1,619	1,619		0.00%	
BlackRock Financial Management, Inc.	26,286	27,812		0.01%	
BlackRock Fund Advisors	3,860,757	3,874,058		1.57%	
BlackRock Institutional Trust Company, National Association	2,832,071	2,836,568		1.15%	
BlackRock Investment Management (Australia) Limited	90,922	90,922		0.04%	
BlackRock Investment Management (UK) Limited	1,108,285	1,217,788		0.49%	
BlackRock Investment Management, LLC	294,215	198,692		0.08%	
BlackRock Japan Co., Ltd.	498,401	324,268		0.13%	
Aperio Group, LLC	24,366	19,384		0.01%	
Subtotal	10,744,739	10,973,316		4.45%	
TOTAL		10,973,316	0	4.45%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			263,347	0.11%	physical -
BlackRock Fund Advisors	Securities Lent			13,889	0.01%	physical -
BlackRock Institutional Trust Company, National Association	Securities Lent			8,616	0.00%	physical -
BlackRock Investment Management (UK) Limited	Securities Lent			85,711	0.03%	physical -
BlackRock Advisors, LLC	Contract Difference			28,052	0.01%	cash -
BlackRock Financial Management, Inc.	Contract Difference			298,081	0.12%	cash -
BlackRock Institutional Trust Company, National Association	Contract Difference			254,801	0.10%	cash -
BlackRock Investment Management (UK) Limited	Contract Difference			1,451	0.00%	cash -
BlackRock Investment Management, LLC	Contract Difference			1,554	0.00%	cash -
Aperio Group, LLC	Depository Receipt			330,172	0.13%	+
TOTAL				1,285,674	0.52%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	12,258,990	4.98%

The chain of control has been described at the end of the notification and can be found [here](#).

For more information

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About Umicore

Umicore is the *circular* materials technology Group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy makes a real difference. Its activities are organised in three business groups: Catalysis, Energy & Surface Technologies and Recycling. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues and dedicates most of its R&D efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

Umicore's industrial and commercial operations as well as R&D activities are located across the world to best serve its global customer base. The Group generated revenues (excluding metal) of € 2.1 billion (turnover of €13.8 billion) in the first half of 2022 and currently employs 11,350 people.