

Transparency notification by Bank of America Corp.

In accordance with article 14, § 1 of the law of 2 May 2007 on the disclosure of major holdings, Umicore was recently notified:

- Bank of America Corp. that its subsidiary Merrill Lynch International has crossed the regulatory threshold of 3% for direct voting rights and equivalent financial instruments downwards on 21 October 2024. The total holding of direct voting rights and equivalent financial instruments of Bank of America now stands at 3.51%.

Summary of the move:

1. Bank of America Corp.

Date on which the threshold was crossed	Date of notification	Direct voting rights after the transaction	Equivalent financial instruments after the transaction	Total
21 October 2024	22 October 2024	0.31 %	3.20 %	3.51 %

Notification from Bank of America Corp.:

The most recent notification contains the following information:

- Date of notification: 22 October 2024
- Date on which the threshold is crossed: 21 October 2024
- Threshold of direct voting rights and equivalent financial instruments crossed downwards by Merrill Lynch: 3%
- Notification by: Bank of America Corp.
- Denominator: 246,400,000
- Reason for notification: Acquisition or disposal of voting securities or voting rights

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Holders of voting rights					
Bank of America Corporation	0	0	0	0.00%	0.00%
Bank of America, NA	3,265	3,265	0	0.00%	0.00%
BofA Securities, Inc.	59	8,981	0	0.00%	0.00%
Managed Account Advisors, LLC	10,525	10,045	0	0.00%	0.00%
U.S. Trust Co of Delaware	42	42	0	0.00%	0.00%
Merrill Lynch, Pierce, Fenner & Smith Inc	27	27	0	0.00%	0.00%
Merrill Lynch International	2,603,351	733,752	0	0.30%	0.00%
Subtotal	2,617,269	756,112		0.31%	
TOTAL		756,112	0	0.31%	0.00%

i Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
 For groups, start with the ultimate controlling natural person or legal entity.
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Merrill Lynch International	Right to Recall				340,632	0.14%	physical
Bank of America, NA	Swap	26/05/2026			859,439	0.35%	cash
Bank of America, NA	Swap	31/07/2026			476,094	0.19%	cash
Merrill Lynch International	Swap	26/05/2026			859,439	0.35%	cash
Merrill Lynch International	Swap	18/11/2024			207	0.00%	cash
Merrill Lynch International	Swap	11/11/2024			8,884	0.00%	cash
Merrill Lynch International	Swap	29/08/2025			2,637	0.00%	cash
Merrill Lynch International	Swap	25/06/2026			44,829	0.02%	cash
Merrill Lynch International	Swap	16/02/2026			2,575	0.00%	cash
Merrill Lynch International	Swap	31/03/2026			481,703	0.20%	cash
Merrill Lynch International	Swap	28/02/2025			5,122	0.00%	cash
Merrill Lynch International	Swap	31/01/2025			85,135	0.03%	cash
Merrill Lynch International	Swap	22/01/2025			1,563,154	0.63%	cash
Merrill Lynch International	Swap	25/11/2024			917,503	0.37%	cash
Merrill Lynch International	Swap	15/09/2025			900,000	0.37%	cash
Merrill Lynch International	Swap	15/10/2029			15,762	0.01%	cash
Merrill Lynch International	Swap	30/04/2026			103,152	0.04%	cash
Merrill Lynch International	Swap	30/06/2025			455	0.00%	cash
Merrill Lynch International	Swap	08/01/2025			1,214,000	0.49%	cash
Merrill Lynch International	Swap	29/12/2025			3,289	0.00%	cash
BofA Securities, Inc.	Right of Use				11,368	0.00%	physical
TOTAL					7,895,380	3.20%	

i The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	8,651,492	3.51%

The chain of control has been described at the end of the notification and can be found [here](#).

For more information

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About Umicore

Umicore is a circular materials technology Group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy make a real difference. Its activities are organized in four business groups: Battery Materials, Catalysis, Recycling and Specialty Materials. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues from and dedicates most of its R&D efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: Materials for a better life.

Umicore's industrial and commercial operations as well as R&D activities are located across the world to best serve its global customer base with around 12,000 employees. The Group generated revenues (excluding metal) of € 1.8 billion (turnover of € 7.4 billion) in the first half year of 2024.