

<b>40</b>				<b>1</b>	<b>EUR</b>	
NAT.	Date of the deposition	No. 0401.574.852	pp.	E.	D.	C 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE DEPOSITED  
IN ACCORDANCE WITH THE COMPANIES CODE**

**IDENTIFICATION**

NAME: **UMICORE**

Legal form: **PLC**

Address: **rue du marais**

Nr.: **31**

Postal Code: **1000**

Gemeente: **Brussel 1**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Brussel, Dutch-speaking**

Internet address : <sup>1</sup> **www.unicore.com**

Company number: **0401.574.852**

DATE **26/04/2016** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS **IN EURO (2 decimals)** <sup>2</sup>

ANNUAL ACCOUNTS approved by by the General Meeting of **25/04/2017**

concerning the financial year covering the period from **1/01/2016** till **31/12/2016**

Previous period from **1/01/2015** till **31/12/2015**

The amounts of the previous financial year are / ~~are not~~ <sup>3</sup> identical to those which have been previously published.

Total number of pages deposited: **50** Number of the pages of the standard form not deposited for not being of service: 6.1, 6.2.2, 6.2.4, 6.2.5, 6.5.2, 6.17, 6.18.2, 6.19, 7, 8, 9

Signature  
(name and position)  
**PLATTEUW Filip**  
Chief Financial Officer

Signature  
(name and position)  
**GRYNBERG Marc**  
Chief Executive Officer

<sup>1</sup> Optional statement.

<sup>2</sup> If necessary, adjust the unit and currency in which the amounts are expressed

<sup>3</sup> Delete where appropriate.

**LIST OF DIRECTORS, MANAGERS AND AUDITORS  
AND DECLARATION ABOUT SUPPLEMENTARY  
AUDITING OR ADJUSTMENT MISSION**

**LIST OF DIRECTORS, MANAGERS AND AUDITORS**

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise

**PricewaterhouseCoopers Reviseurs d'Entreprises SCCRL CALL 0429.501.944**

Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium

Title : Auditor, Membership number : B00009

Mandate : 29/04/2014- 25/04/2017

Represented by:

1. DAELMAN Marc

Woluwedal 18 , 1932 Sint-Stevens-Woluwe, Belgium

AUDITOR, Membership number : A01579

**LEYSEN Thomas**

ROSIER 21, 2000 Antwerpen, Belgium

Title : President of the board of directors

Mandate : 28/04/2015- 24/04/2018

**OPPENHEIMER Jonathan**

Third Avenue 73, 2196 Inanda, South Africa

Title : Director

Mandate : 29/04/2014- 25/04/2017

**GRYNBERG Marc**

AVENUE DE L'AVOCAT 5, 1410 Waterloo, Belgium

Title : Delegated director

Mandate : 28/04/2015- 24/04/2018

**GALLIENNE Ian**

ALLEE DES PEUPLIERS 17, 6280 Gerpinnes, Belgium

Title : Director

Mandate : 28/04/2015- 24/04/2018

**GARRETT Mark**

BÜNDTENWEG 76, 4102 BINNINGEN, Switzerland

Title : Director

Mandate : 28/04/2015- 24/04/2018

**KOLMSEE Ines**

TRAUBINGER STRASSE 18, 82327 TUTZING, Germany

Title : Director

Mandate : 29/04/2014- 25/04/2017

**KUX Barbara**

GUSTAV-GULL-PLATZ 4, 8004 ZÜRICH, Switzerland

Title : Director

Mandate : 1/01/2014- 25/04/2017

## LIST OF DIRECTORS, MANAGERS AND AUDITORS (Continued from previous page)

**THOMAES Rudi**

AALSCHOLVERLAAN 80, box 102, 2050 Antwerpen 5, Belgium

Title : Director

Mandate : 28/04/2015- 24/04/2018

**MEURICE Eric**

HANGMOOR CALLOW HILL ., GU254LD VIRGINIA WATER, United Kingdom

Title : Director

Mandate : 28/04/2015- 24/04/2018

**CHOMBAR Françoise**

BOEKTLAAN 14, 3550 Heusden-Zolder, Belgium

Title : Director

Mandate : 26/04/2016- 30/04/2019

**HALL Colin**

SELWOODPLACE 14, SW7 3HY LONDON, United Kingdom

Title : Director

Mandate : 26/04/2016- 30/04/2019

**DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION**

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

Have the annual accounts been audited or adjusted by an external accountant or auditor who is not an statutory auditor ? ~~Yes~~ / No

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

\* Delete where appropriate.

\*\* Optional disclosure.

<b>ANNUAL ACCOUNTS</b>
------------------------

**BALANCE SHEET AFTER APPROPRIATION**

	Notes	Codes	Period	Previous period
<b>ASSETS</b>				
<b>FORMATION EXPENSES</b> .....	6.1	20		
<b>FIXED ASSETS</b> .....		21/28	3.847.718.323,42	3.835.807.711,28
<b>Intangible fixed assets</b> .....	6.2	21	117.182.996,95	88.286.908,14
<b>Tangible fixed assets</b> .....	6.3	22/27	365.507.297,66	353.973.712,86
Land and buildings .....		22	117.211.952,45	125.440.170,60
Plant, machinery and equipment .....		23	171.751.521,15	165.842.552,92
Furniture and vehicles .....		24	12.928.530,21	14.450.514,65
Leasing and other rights .....		25	3.231.250,00	
Other tangible fixed assets .....		26	325.306,98	337.726,77
Tangible assets under construction and advance payments made .....		27	60.058.736,87	47.902.747,92
<b>Financial fixed assets</b> .....	6.4 / 6.5.1	28	3.365.028.028,81	3.393.547.090,28
Affiliated enterprises .....	6.15	280/1	3.340.964.195,91	3.366.336.947,56
Participating interests .....		280	3.340.964.195,91	3.366.336.947,56
Amounts receivable .....		281		
Other enterprises linked by participating interests .....	6.15	282/3	128.765,19	130.439,19
Participating interests .....		282	128.765,19	130.439,19
Amounts receivable .....		283		
Other financial assets .....		284/8	23.935.067,71	27.079.703,53
Shares .....		284	23.848.810,93	26.993.446,75
Amounts receivable and cash guarantees .....		285/8	86.256,78	86.256,78

	Notes	Codes	Period	Previous period
<b>CURRENT ASSETS</b> .....		29/58	<u>752.879.145,71</u>	<u>684.601.275,95</u>
<b>Amounts receivable after more than one year</b> .....		29	373.483,03	373.483,03
Trade debtors .....		290		
Other amounts receivable .....		291	373.483,03	373.483,03
<b>Stocks and contracts in progress</b> .....		3	351.863.704,12	343.868.071,29
Stocks .....		30/36	351.863.704,12	343.868.071,29
Raw materials and consumables .....		30/31	157.864.974,04	129.402.632,75
Work in progress .....		32	51.600.774,55	62.636.427,68
Finished goods .....		33	142.065.094,88	151.581.393,40
Goods purchased for resale .....		34		
Immovable property intended for sale .....		35		
Advance payments .....		36	332.860,65	247.617,46
Contracts in progress .....		37		
<b>Amounts receivable within one year</b> .....		40/41	216.041.804,28	163.724.517,19
Trade debtors .....		40	200.242.555,84	149.442.323,39
Other amounts receivable .....		41	15.799.248,44	14.282.193,80
<b>Current investments</b> .....	6.5.1 / 6.6	50/53	164.808.841,14	162.043.282,82
Own shares .....		50	89.616.372,65	129.912.779,15
Other investments and deposits .....		51/53	75.192.468,49	32.130.503,67
<b>Cash at bank and in hand</b> .....		54/58	1.900.586,33	951.199,49
<b>Deferred charges and accrued income</b> .....	6.6	490/1	17.890.726,81	13.640.722,13
<b>TOTAL ASSETS</b> .....		20/58	4.600.597.469,13	4.520.408.987,23

	Notes	Codes	Period	Previous period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	<u>1.221.977.140,96</u>	<u>1.214.164.162,60</u>
<b>Capital</b> .....	6.7.1	10	500.000.000,00	500.000.000,00
Issued capital .....		100	500.000.000,00	500.000.000,00
Uncalled capital <sup>4</sup> .....		101		
<b>Share premium account</b> .....		11	6.609.765,90	6.609.765,90
<b>Revaluation surpluses</b> .....		12	90.952,00	90.952,00
<b>Reserves</b> .....		13	289.770.240,00	330.066.646,50
Legal reserve .....		130	50.000.000,00	50.000.000,00
Reserves not available .....		131	89.616.372,65	129.912.779,15
In respect of own shares held .....		1310	89.616.372,65	129.912.779,15
Others .....		1311		
Untaxed reserves .....		132	150.153.867,35	150.153.867,35
Available reserves .....		133		
<b>Accumulated profits (losses)</b> .....(+)/(-)		14	418.868.248,80	372.083.323,01
<b>Investment grants</b> .....		15	6.637.934,26	5.313.475,19
<b>Advance to associates on the sharing out of the assets</b> <sup>5</sup> .....		19		
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	<u>111.774.628,98</u>	<u>109.685.362,67</u>
<b>Provisions for liabilities and charges</b> .....		160/5	111.774.628,98	109.685.362,67
Pensions and similar obligations .....		160	54.258.529,42	46.917.856,41
Taxation .....		161		
Major repairs and maintenance .....		162	3.064.143,87	6.691.780,61
Environmental liabilities .....		163	45.391.957,96	46.676.841,86
Other risks and costs .....	6.8	164/5	9.059.997,73	9.398.883,79
<b>Deferred taxes</b> .....		168		

<sup>4</sup> Amount to be deducted from the issued capital.

<sup>5</sup> Amount to be deducted from the other components of equity.

	Notes	Codes	Period	Previous period
<b>AMOUNTS PAYABLE</b> .....		17/49	<u>3.266.845.699,19</u>	<u>3.196.559.461,96</u>
<b>Amounts payable after more than one year</b> .....	6.9	17	1.981.248.828,40	1.572.000.000,00
Financial debts .....		170/4	1.981.248.828,40	1.572.000.000,00
Subordinated loans .....		170		
Unsubordinated debentures .....		171		
Leasing and other similar obligations .....		172	3.248.828,40	
Credit institutions .....		173		
Other loans .....		174	1.978.000.000,00	1.572.000.000,00
Trade debts .....		175		
Suppliers .....		1750		
Bills of exchange payable .....		1751		
Advances received on contracts in progress .....		176		
Other amounts payable .....		178/9		
<b>Amounts payable within one year</b> .....	6.9	42/48	1.193.796.809,68	1.563.686.552,24
Current portion of amounts payable after more than one year falling due within one year .....		42	50.000.000,00	560.000.000,00
Financial debts .....		43	596.640.480,03	468.266.740,14
Credit institutions .....		430/8		
Other loans .....		439	596.640.480,03	468.266.740,14
Trade debts .....		44	410.548.294,71	384.777.214,62
Suppliers .....		440/4	409.865.028,04	384.276.952,62
Bills of exchange payable .....		441	683.266,67	500.262,00
Advances received on contracts in progress .....		46	3.004.681,38	3.864.696,43
Taxes, remuneration and social security .....	6.9	45	45.390.733,23	62.419.476,90
Taxes .....		450/3	2.061.560,63	18.584.559,65
Remuneration and social security .....		454/9	43.329.172,60	43.834.917,25
Other amounts payable .....		47/48	88.212.620,33	84.358.424,15
<b>Accrued charges and deferred income</b> .....	6.9	492/3	91.800.061,11	60.872.909,72
<b>TOTAL LIABILITIES</b> .....		10/49	4.600.597.469,13	4.520.408.987,23



**INCOME STATEMENT**

	Notes	Codes	Period	Previous period
<b>Operating income and charges</b> .....		70/76A	2.415.676.232,67	2.961.093.096,61
Turnover .....	6.10	70	2.303.762.116,68	2.812.563.739,58
Increase (decrease) in stocks of finished goods, work and contracts in progress .....		71	-29.585.519,95	5.176.453,07
Own construction capitalised .....		72	36.037.167,16	35.900.910,96
Other operating income .....	6.10	74	105.462.468,78	107.129.503,85
Non-recurring operating income .....	6.12	76A		322.489,15
<b>Operating charges</b> .....		60/66A	2.412.639.974,20	2.888.281.277,69
Raw materials, consumables .....		60	1.882.904.738,23	2.372.637.151,75
Purchases .....		600/8	1.913.390.891,23	2.348.221.011,13
Decrease (increase) in stocks .....		609	-30.486.153,00	24.416.140,62
Services and other goods .....		61	181.699.950,49	179.026.066,41
Remuneration, social security costs and pensions ..	6.10	62	226.520.826,16	237.405.916,91
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....		630	81.832.709,67	75.485.043,43
Increase, Decrease in amounts written off stocks contracts in progress and trade debtors: Appropriations (write-backs) .....		631/4	-5.442.010,54	12.116.059,58
Provisions for risks and charges - Appropriations (uses and write-backs) .....	6.10	635/8	2.146.583,27	891.207,46
Other operating charges .....	6.10	640/8	8.352.355,74	10.719.832,15
Operation charges carried to assets as restructuring costs .....		649		
Non-recurring operating charges .....	6.12	66A	34.624.821,18	
<b>Operating profit (loss)</b> .....		9901	3.036.258,47	72.811.818,92

	Notes	Codes	Period	Previous period
<b>Financial income</b> .....		75/76B	258.001.868,23	182.294.698,08
Recurring financial income .....		75	245.810.842,75	179.178.419,76
Income from financial fixed assets .....		750	239.746.429,91	175.588.134,40
Income from current assets .....		751	214.455,81	251.979,77
Other financial income .....	6.11	752/9	5.849.957,03	3.338.305,59
Non-recurring financial income .....	6.12	76B	12.191.025,48	3.116.278,32
<b>Financial charges</b> .....	6.11	65/66B	113.177.856,28	106.570.206,06
Recurring financial charges		65	60.862.215,71	75.985.021,33
Debt charges .....		650	54.627.078,31	73.805.374,62
Amounts written down on current assets except stocks, contracts in progress and trade debtors .....		651	-8.484,56	-8.600,94
Other financial charges .....		652/9	6.243.621,96	2.188.247,65
Non recurring financial charges .....	6.12	66B	52.315.640,57	30.585.184,73
<b>Profit (loss) for the period before taxes</b> .....		9903	147.860.270,42	148.536.310,94
<b>Transfer from postponed taxes</b> .....		780		
<b>Transfer to postponed taxes</b> .....		680		
<b>Income taxes</b> .....	6.12	67/77	-676.578,87	13.080.290,45
Income taxes .....		670/3	905.737,07	13.180.077,46
Adjustment of income taxes and write-back of tax provisions .....		77	1.582.315,94	99.787,01
<b>Profit (loss) for the period</b> .....		9904	148.536.849,29	135.456.020,49
<b>Transfer from untaxed reserves</b> .....		789		
<b>Transfer to untaxed reserves</b> .....		689		
<b>Profit (loss) for the period available for appropriation</b> .....		9905	148.536.849,29	135.456.020,49

**APPROPRIATION ACCOUNT**

	Codes	Boekjaar	Vorig boekjaar
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	520.620.172,30	511.064.876,07
Gain (loss) to be appropriated .....(+)/(-)	(9905)	148.536.849,29	135.456.020,49
Profit (loss) to be carried forward .....(+)/(-)	14P	372.083.323,01	375.608.855,58
<b>Transfers from capital and reserves</b> .....	791/2	40.296.406,50	
from capital and share premium account .....	791		
from reserves .....	792	40.296.406,50	
<b>Transfers to capital and reserves</b> .....	691/2		8.481.541,36
to capital and share premium account .....	691		
to the legal reserve .....	6920		
to other reserves .....	6921		8.481.541,36
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	418.868.248,80	372.083.323,01
<b>Owner's contribution in respect of losses</b>	794		
<b>Profit to be distributed</b> .....	694/7	142.048.330,00	130.500.011,70
Dividends .....	694	142.048.330,00	130.500.011,70
Director's or managers' entitlements .....	695		
Workers .....	696		
Other beneficiaries .....	697		

**STATEMENT OF INTANGIBLE FIXED ASSETS**

	Codes	Period	Previous period
<b>DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b> .....	8051P	xxxxxxxxxxxxxxx	127.268.078,54
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8021	20.728.519,05	
Sales and disposals .....	8031		
Transfers from one heading to another .....(+)/(-)	8041		
<b>Acquisition value at the end of the period</b> .....	8051	147.996.597,59	
<b>Depreciation and amounts written down at the end of the period</b> .....	8121P	xxxxxxxxxxxxxxx	78.264.621,05
<b>Movements during the period</b>			
Recorded .....	8071	19.136.825,05	
Written back .....	8081		
Acquisitions from third parties .....	8091		
Cancelled owing to sales and disposals .....	8101		
Transfers from one heading to another .....(+)/(-)	8111		
<b>Depreciation and amounts written down at the end of the period</b> .....	8121	97.401.446,10	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81311	<u>50.595.151,49</u>	

	Codes	Period	Previous period
<b>CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8052P	xxxxxxxxxxxxxxx	116.432.127,38
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8022	38.730.417,30	
Sales and disposals .....	8032	3.920.372,09	
Transfers from one heading to another .....	8042		
.....(+)/(-)			
<b>Acquisition value at the end of the period</b> .....	8052	151.242.172,59	
<b>Depreciation and amounts written down at the end of the period</b> .....	8122P	xxxxxxxxxxxxxxx	77.148.676,73
<b>Movements during the period</b>			
Recorded .....	8072	8.587.213,01	
Written back .....	8082		
Acquisitions from third parties .....	8092		
Cancelled owing to sales and disposals .....	8102	1.081.562,61	
Transfers from one heading to another .....	8112		
.....(+)/(-)			
<b>Depreciation and amounts written down at the end of the period</b> .....	8122	84.654.327,13	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	211	<u>66.587.845,46</u>	

## STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Previous period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b> .....	8191P	xxxxxxxxxxxxxxx	329.048.000,74
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	3.173.127,42	
Sales and disposals .....	8171	205.157,58	
Transfers from one heading to another .....	8181	2.832.326,04	
<b>Acquisition value at the end of the period</b> .....	8191	334.848.296,62	
<b>Revaluation surpluses at the end of the period</b> .....	8251P	xxxxxxxxxxxxxxx	7.682.753,26
<b>Movements during the period</b>			
Recorded .....	8211		
Acquisitions from third parties .....	8221		
Cancelled .....	8231		
Transfers from one heading to another .....	8241		
<b>Revaluation surpluses at the end of the period</b> .....	8251	7.682.753,26	
<b>Depreciation and amounts written down at the end of the period</b> .....	8321P	xxxxxxxxxxxxxxx	211.290.583,40
<b>Movements during the period</b>			
Recorded .....	8271	14.233.671,61	
Written back .....	8281		
Acquisitions from third parties .....	8291		
Cancelled owing to sales and disposals .....	8301	205.157,58	
Transfers from one heading to another .....	8311		
<b>Depreciation and amounts written down at the end of the period</b> .....	8321	225.319.097,43	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(22)	117.211.952,45	

	Codes	Period	Previous period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxxx	703.640.940,78
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	16.086.703,04	
Sales and disposals .....	8172	1.782.417,31	
Transfers from one heading to another .....(+)/(-)	8182	24.036.516,03	
<b>Acquisition value at the end of the period</b> .....	8192	741.981.742,54	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8212		
Acquisitions from third parties .....	8222		
Cancelled .....	8232		
Transfers from one heading to another .....(+)/(-)	8242		
<b>Revaluation surpluses at the end of the period</b> .....	8252		
<b>Depreciation and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxxx	537.798.387,86
<b>Movements during the period</b>			
Recorded .....	8272	33.270.718,52	
Written back .....	8282		
Acquisitions from third parties .....	8292		
Cancelled owing to sales and disposals .....	8302	838.884,99	
Transfers from one heading to another .....(+)/(-)	8312		
<b>Depreciation and amounts written down at the end of the period</b> .....	8322	570.230.221,39	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	<u>171.751.521,15</u>	

	Codes	Period	Previous period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b> .....	8193P	xxxxxxxxxxxxxxx	52.814.370,99
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8163	4.486.677,42	
Sales and disposals .....	8173	3.650.108,64	
Transfers from one heading to another .....(+)/(-)	8183	617.453,18	
<b>Acquisition value at the end of the period</b> .....	8193	54.268.392,95	
<b>Revaluation surpluses at the end of the period</b> .....	8253P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8213		
Acquisitions from third parties .....	8223		
Cancelled .....	8233		
Transfers from one heading to another .....(+)/(-)	8243		
<b>Revaluation surpluses at the end of the period</b> .....	8253		
<b>Depreciation and amounts written down at the end of the period</b> .....	8323P	xxxxxxxxxxxxxxx	38.363.856,34
<b>Movements during the period</b>			
Recorded .....	8273	6.523.111,69	
Written back .....	8283		
Acquisitions from third parties .....	8293		
Cancelled owing to sales and disposals .....	8303	3.547.105,29	
Transfers from one heading to another .....(+)/(-)	8313		
<b>Depreciation and amounts written down at the end of the period</b> .....	8323	41.339.862,74	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(24)	<u>12.928.530,21</u>	



	Codes	Period	Previous period
<b>LEASING AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8194P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8164	3.300.000,00	
Sales and disposals .....	8174		
Transfers from one heading to another .....(+)/(-)	8184		
<b>Acquisition value at the end of the period</b> .....	8194	3.300.000,00	
<b>Revaluation surpluses at the end of the period</b> .....	8254P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8214		
Acquisitions from third parties .....	8224		
Cancelled .....	8234		
Transfers from one heading to another .....(+)/(-)	8244		
<b>Revaluation surpluses at the end of the period</b> .....	8254		
<b>Depreciation and amounts written down at the end of the period</b> .....	8324P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8274	68.750,00	
Written back .....	8284		
Acquisitions from third parties .....	8294		
Cancelled owing to sales and disposals .....	8304		
Transfers from one heading to another .....(+)/(-)	8314		
<b>Depreciation and amounts written down at the end of the period</b> .....	8324	68.750,00	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(25)	<u>3.231.250,00</u>	
<b>WHEREOF</b>			
<b>Land and buildings</b> .....	250	3.231.250,00	
<b>Plant, machinery and equipment</b> .....	251		
<b>Furniture and vehicles</b> .....	252		

	Codes	Period	Previous period
<b>OTHER TANGIBLE FIXED ASSETS</b>			
<b>Acquisition value at the end of the period</b> .....	8195P	xxxxxxxxxxxxxxxx	12.564.964,33
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8165		
Sales and disposals .....	8175		
Transfers from one heading to another .....(+)/(-)	8185		
<b>Acquisition value at the end of the period</b> .....	8195	12.564.964,33	
<b>Revaluation surpluses at the end of the period</b> .....	8255P	xxxxxxxxxxxxxxxx	601.049,73
<b>Movements during the period</b>			
Recorded .....	8215		
Acquisitions from third parties .....	8225		
Cancelled .....	8235		
Transfers from one heading to another .....(+)/(-)	8245		
<b>Revaluation surpluses at the end of the period</b> .....	8255	601.049,73	
<b>Depreciation and amounts written down at the end of the period</b> .....	8325P	xxxxxxxxxxxxxxxx	12.828.287,29
<b>Movements during the period</b>			
Recorded .....	8275	12.419,79	
Written back .....	8285		
Acquisitions from third parties .....	8295		
Cancelled owing to sales and disposals .....	8305		
Transfers from one heading to another .....(+)/(-)	8315		
<b>Depreciation and amounts written down at the end of the period</b> .....	8325	12.840.707,08	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(26)	<u>325.306,98</u>	

	Codes	Period	Previous period
<b>ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8196P	xxxxxxxxxxxxxxxx	47.902.747,92
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8166	39.563.061,73	
Sales and disposals .....	8176	1.072,71	
Transfers from one heading to another .....(+)/(-)	8186	-27.406.000,07	
<b>Acquisition value at the end of the period</b> .....	8196	60.058.736,87	
<b>Revaluation surpluses at the end of the period</b> .....	8256P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8216		
Acquisitions from third parties .....	8226		
Cancelled .....	8236		
Transfers from one heading to another .....(+)/(-)	8246		
<b>Revaluation surpluses at the end of the period</b> .....	8256		
<b>Depreciation and amounts written down at the end of the period</b> .....	8326P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8276		
Written back .....	8286		
Acquisitions from third parties .....	8296		
Cancelled owing to sales and disposals .....	8306		
Transfers from one heading to another .....(+)/(-)	8316		
<b>Depreciation and amounts written down at the end of the period</b> .....	8326		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(27)	<u>60.058.736,87</u>	



	Codes	Period	Vorig boekjaar
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES</b>			
Acquisition value at the end of the period .....	8392P	xxxxxxxxxxxxxxxx	1.633.062,40
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8362		
Sales and disposals .....	8372	1.674,00	
Transfers from one heading to another .....(+)/(-)	8382		
Acquisition value at the end of the period .....	8392	1.631.388,40	
Revaluation surpluses at the end of the period .....	8452P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8412		
Acquisitions from third parties .....	8422		
Cancelled .....	8432		
Transfers from one heading to another .....(+)/(-)	8442		
Revaluation surpluses at the end of the period .....	8452		
Amounts written down at the end of the period .....	8522P	xxxxxxxxxxxxxxxx	1.486.370,69
<b>Movements during the period</b>			
Recorded .....	8472		
Written back .....	8482		
Acquisitions from third parties .....	8492		
Cancelled owing to sales and disposals .....	8502		
Transfers from one heading to another .....(+)/(-)	8512		
Amounts written down at the end of the period .....	8522	1.486.370,69	
Uncalled amounts at the end of the period .....	8552P	xxxxxxxxxxxxxxxx	16.252,52
<b>Movements during the period .....(+)/(-)</b>			
Uncalled amounts at the end of the period .....	8552	16.252,52	
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(282)	<u>128.765,19</u>	
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	283P	<u>xxxxxxxxxxxxxxxx</u>	<u>                    </u>
<b>Movements during the period</b>			
Additions .....	8582		
Repayments .....	8592		
Amounts written down .....	8602		
Amounts written back .....	8612		
Exchange differences .....(+)/(-)	8622		
Other .....(+)/(-)	8632		
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(283)	<u>                    </u>	
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD .....</b>	8652	<u>                    </u>	

	Codes	Period	Previous period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8393P	xxxxxxxxxxxxxxxx	124.065.053,47
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8363	8.523.400,38	
Sales and disposals .....	8373	51.106.869,68	
Transfers from one heading to another .....(+)/(-)	8383		
<b>Acquisition value at the end of the period</b> .....	8393	81.481.584,17	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	xxxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8413		
Acquisitions from third parties .....	8423		
Cancelled .....	8433		
Transfers from one heading to another .....(+)/(-)	8443		
<b>Revaluation surpluses at the end of the period</b> .....	8453		
<b>Amounts written down at the end of the period</b> .....	8523P	xxxxxxxxxxxxxxxx	97.063.199,39
<b>Movements during the period</b>			
Recorded .....	8473	1.948.779,00	
Written back .....	8483		
Acquisitions from third parties .....	8493		
Cancelled owing to sales and disposals .....	8503	41.387.612,48	
Transfers from one heading to another .....(+)/(-)	8513		
<b>Amounts written down at the end of the period</b> .....	8523	57.624.365,91	
<b>Uncalled amounts at the end of the period</b> .....	8553P	xxxxxxxxxxxxxxxx	8.407,33
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8553	8.407,33	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)	<u>23.848.810,93</u>	
<b>OTHER ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	xxxxxxxxxxxxxxxx	<u>86.256,78</u>
<b>Movements during the period</b>			
Additions .....	8583		
Repayments .....	8593		
Amounts written down .....	8603		
Amounts written back .....	8613		
Exchange differences .....(+)/(-)	8623		
Other .....(+)/(-)	8633		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	<u>86.256,78</u>	
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD</b> .....	8653		

## INFORMATION RELATING TO THE SHARE IN THE CAPITAL

### SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

List of both enterprises in which the enterprise holds a participating interest (recorded in the headings 280 and 282 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 284 and 51/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by				Information from the most recent period for which annual accounts are available			
	Nature	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
		Number	%				%	(+) of (-) (in units)
<b>Umicore France FC</b> Les Mercuriales tour du ponant r J Jaures 40 93176 BAGNOLET CEDEX France 10342965001	Shares	1.520.000	100,00	0,00	31/12/2015	EUR	30.916.210	-743.945
<b>Umicore Financial Services PLC</b> Rue du Marais / Broekstraat 31 1000 Brussel 1 Belgium 0428.179.081	Shares	3	0,00	100,00	31/12/2015	EUR	477.033.317	1.699.965
<b>Umicore MS Lusitana FC</b> Travessa do Padrao Freguessia de Perafita 4455524 Perafita(Concelho de Matosinhos) Portugal 505683155	Shares	3.501	1,72	98,28	31/12/2015	EUR	-49.525	-89.366
<b>Umicore USA FC</b> Zinc Plant Road 1800 37041- 1104 Claksville-Tennessee United States of America	Shares	483	100,00	0,00	31/12/2015	USD	218.000.065	-6.156.403
<b>Umicore Building Products Scandinavia FC</b> Lysbrohogen 5 8600 Silkeborg Denmark	Shares	1.499	99,93	0,07	31/12/2015	DKK	12.786.570	3.632.956
<b>Umicore Building Products Polska FC</b> ul Ludwiki 4 01-226 Warsaw Poland	Shares	3.500	100,00	0,00	31/12/2015	PLN	1.996.098	139.067
<b>Umicore MS Taiwan FC</b> Keelung Road Sec 2 -16F-2 189 Taipei Taiwan	Shares	500.000	100,00	0,00	31/12/2015	TWD	7.699.232	475.922
<b>Umicore Korea Limited FC</b> Chaam-Dong 410 330-200 Cheonan - Ciry Chungnam South Korea	Shares	5.250.000	100,00	0,00	31/12/2015	KRW	89.911.004.183	4.505.481.136
<b>Umicore Australia FC</b> Somerville Road 414 3012 Tottenham - Victoria Australia	Shares	10.000	100,00	0,00	31/12/2015	AUD	8.353.736	1.764.132

## INFORMATION RELATING TO THE SHARE IN THE CAPITAL

## SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by				Information from the most recent period for which annual accounts are available			
	Nature	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
		Number	%				%	(+) of (-) (in units)
<b>Umicore Holdings Philippines FC</b> Sitio malinta Asinan Proper 1044 Subic - Zambales Philippines	Shares	1.536.562	99,99	0,01	31/12/2015	PHP	155.344.254	83.230
<b>Umicore Building Products Iberica FC</b> calle Juan Gris - Ed. Torres Cerda, 4 , box 6C 08014 Barcelona Spain	Shares	320.000	100,00	0,00	31/12/2015	EUR	472.131	100.270
<b>Umicore Holding 1 Germany GmbH FC</b> Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany	Shares	90.025.000	100,00	0,00	31/12/2015	EUR	277.872.849	-543.015
<b>Umicore Holding 2 Germany GmbH FC</b> Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany	Shares	10.025.000	100,00	0,00	31/12/2015	EUR	31.261.002	-68.018
<b>Umicore International PLC</b> Rue Bommel 5 4940 Bascharage Luxembourg	Shares	23.407.989	100,00	0,00	31/12/2015	EUR	2.764.010.152	137.051.222
<b>Umicore Building Products CZ FC</b> Pod Visňovkou 1661 , box 31 140 00 Prague 4 Czech Republic	Shares	100	100,00	0,00	31/12/2015	CZK	1.038.000	48.000
<b>Umicore MS Australia PTY LTD FC</b> St Kilda Road Towers-level 5 606 3004 Melbourne - Victoria Australia	Shares	2.000.100	100,00	0,00	31/12/2015	AUD	97.449	-31.685
<b>Umicore Finance Norway FC</b> Hoffsgate 10 3262 LARVIK Norway	Shares	12.242	100,00	0,00	31/12/2015	NOK	91.580.913	602.176
<b>Umicore Specialty Materials Brugge PLC</b> Kleine Pathoekeweg 82 8000 Brugge Belgium 0405.150.984	ordinary shares	21.499	99,99	0,01	31/12/2015	EUR	3.216.642	5.694.964



## INFORMATION RELATING TO THE SHARE IN THE CAPITAL

### SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available				
	Nature	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
		Number	%				%	(+) of (-) (in units)
<b>Umicore Argentina FC</b> Avenida Roque Sáenz Pena 651 8° piso Oficina 139, Buenos Aires Argentina 1.603.638	Shares	9.753.768	98,03	1,97	31/12/2015	ARS	102.219.775	-48.181.112
<b>Industrias Electro Químicas SA FC</b> Avenida Elmer Faucett 1920 Callao 1 Peru	Shares	18.464.806	40,00	0,00	31/12/2015	PEN	121.022.000	2.613.000
<b>UMICORE ELECTRO-OPTIC MATERIALS EUROPE PLC</b> RUE DU MARAIS 31 1000 Brussel 1 Belgium 0631.891.355	Shares	99	99,00	1,00	31/12/2015	EUR	57.634	-3.866
<b>VMZINC BENELUX &amp; UK PLC</b> RUE DU MARAIS 31 1000 Brussel 1 Belgium 0631.891.256	Shares	1.625	99,94	0,06	31/12/2015	EUR	1.008.846	8.846
<b>UMICORE AUTOCAT CANADA CORP. FC</b> MAINWAY DRIVE 4261 L7L5N9 BURLINGTON - ONTARIO Canada	Shares	176.700.001	100,00	0,00	31/12/2015	CAD	220.479.093	2.111.599

**OTHER INVESTMENTS AND DEPOSIT, DEFFERED CHARGES AND ACCRUED INCOME (ASSETS)**

	Codes	Period	Previous period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares and current investments other than fixed income investments ..</b>	51		
Shares - Book value increased with the uncalled amount .....	8681		
Shares - Uncalled amount .....	8682		
Precious metals and works of art .....	8683		
<b>Fixed income securities .....</b>	52		
Fixed income securities issued by credit institutions .....	8684		
<b>Fixed term accounts with credit institutions .....</b>	53	75.192.468,49	32.130.503,67
With residual term or notice of withdrawal			
up to one month .....	8686	75.192.468,49	32.130.503,67
between one month and one year .....	8687		
over one year .....	8688		
<b>Other investments not mentioned above .....</b>	8689		

**DEFFERED CHARGES AND ACCRUED INCOME**

**Allocation of heading 490/1 of assets if the amount is significant.**

GAINS ON MARKING TO MARKET OF CURRENCY COMMITMENSTS  
 PROFIT ON HEDGING FOR METALS  
 OTHER DEFERRED CHARGES

Period
9.221.414,54
5.795.724,10
2.873.588,17

**STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE**

**STATEMENT OF CAPITAL**

**Social capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Previous period
100P	XXXXXXXXXXXXXX	500.000.000,00
(100)	500.000.000,00	

Changes during the period

Structure of the capital  
 Different categories of shares

Ordinary Shares

Registered shares .....  
 Shares dematerialized .....

Codes	Amounts	Number of shares
	500.000.000,00	112.000.000
8702	XXXXXXXXXXXXXX	21.294.861
8703	XXXXXXXXXXXXXX	90.705.139

**Capital not paid**

Uncalled capital .....  
 Capital called, but not paid .....  
 Shareholders having yet to pay up in full

Codes	Uncalled capital	Capital called, but not paid
(101)		XXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXX	

**OWN SHARES**

Held by the company itself

Amount of capital held .....  
 Number of shares held .....

Held by the subsidiaries

Amount of capital held .....  
 Number of shares held .....

**Commitments to issue shares**

Owing to the exercise of conversion rights

Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

Owing to the exercise of subscription rights

Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital, not issued**

Codes	Period
8721	11.933.705,36
8722	2.673.150
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	50.000.000,00

**Shared issued, not representing capital**

Distribution

Number of shares held .....

Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....

Number of shares held by its subsidiaries .....

Codes	Period
8761	
8762	
8771	
8781	

## STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AT YEAR-END CLOSING DATE

as shown by the notifications received by the company in accordance with the Companies Code, Article 631 §2, final paragraph, and Article 632 §2, final paragraph; the act of 2 May 2007 on the disclosure of major holdings, Article 14, paragraph four; and the Royal Decree of 21 August 2008 comprising further rules on certain multilateral trading facilities, Article 5.

SHAREHOLDER BASE	(EUR thousand)	
	% capital	Number of shares
BlackRock Investment Management	5,03%	5.638.752
APG Asset Management	3,00%	3.364.389
Family Trust Desmarais, Albert Frère and Groupe Bruxelles Lambert S.A.	15,00%	16.802.836
Others	74,57%	83.520.873
Own shares held by Umicore	2,39%	2.673.150
	100,00	112.000.000
	100,00	112.000.000

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT**

SUNDRY LITIGATIONS AND SUNDRY RISKS  
PREMIUM 25 & 35 YEARS SERVICE

Period
6.909.946,19
2.150.051,54

**STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME**
**BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM**
**Current portion of amounts payable after more than one year falling due within one year**

	Codes	Period
Financial debts .....	8801	50.000.000,00
Subordinated loans .....	8811	
Unsubordinated debentures .....	8821	
Leasing and other similar obligations .....	8831	
Credit institutions .....	8841	
Other loans .....	8851	50.000.000,00
Trade debts .....	8861	
Suppliers .....	8871	
Bills of exchange payable .....	8881	
Advance payments received on contracts in progress .....	8891	
Other amounts payable .....	8901	

**Total amounts payable after more than one year, not more than one year** ..... (42) 50.000.000,00

**Amounts payable after more than one year, between one and five years**

Financial debts .....	8802	1.981.248.828,40
Subordinated loans .....	8812	
Unsubordinated debentures .....	8822	
Leasing and other similar obligations .....	8832	3.248.828,40
Credit institutions .....	8842	
Other loans .....	8852	1.978.000.000,00
Trade debts .....	8862	
Suppliers .....	8872	
Bills of exchange payable .....	8882	
Advance payments received on contracts in progress .....	8892	
Other amounts payable .....	8902	

**Total amounts payable after more than one year, between one and five years** ..... 8912 1.981.248.828,40

**Amounts payable after more than one year, over five years**

Financial debts .....	8803	
Subordinated loans .....	8813	
Unsubordinated debentures .....	8823	
Leasing and other similar obligations .....	8833	
Credit institutions .....	8843	
Other loans .....	8853	
Trade debts .....	8863	
Suppliers .....	8873	
Bills of exchange payable .....	8883	
Advance payments received on contracts in progress .....	8893	
Other amounts payable .....	8903	

**Total amounts payable after more than one year, over five years** ..... 8913

**AMOUNTS PAYABLE GUARANTEED** (headings 17 and 42/48 of liabilities)

**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	
Subordinated loans .....	8931	
Unsubordinated debentures .....	8941	
Leasing and other similar obligations .....	8951	
Credit institutions .....	8961	
Other loans .....	8971	
Trade debts .....	8981	
Suppliers .....	8991	
Bills of exchange payable .....	9001	
Advance payments received on contracts in progress .....	9011	
Remuneration and social security .....	9021	
Other amounts payable .....	9051	
<b>Total amounts payable guaranteed by Belgian public authorities .....</b>	<b>9061</b>	

**Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	
Subordinated loans .....	8932	
Unsubordinated debentures .....	8942	
Leasing and other similar obligations .....	8952	
Credit institutions .....	8962	
Other loans .....	8972	
Trade debts .....	8982	
Suppliers .....	8992	
Bills of exchange payable .....	9002	
Advance payments received on contracts in progress .....	9012	
Taxes, remuneration and social security .....	9022	
Taxes .....	9032	
Remuneration and social security .....	9042	
Other amounts payable .....	9052	
<b>Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets .....</b>	<b>9062</b>	

**AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (headings 450/3 and 178/9 of the liabilities)

Expired taxes payable .....	9072	
Non expired taxes payable .....	9073	2.061.560,63
Estimated taxes payable .....	450	

**Remuneration and social security** (headings 454/9 and 178/9 of the liabilities)

Amount due to the National Office of Social Security .....	9076	
Other amounts payable relating to remuneration and social security .....	9077	43.329.172,60



**ACCRUED CHARGES AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

	Period
OTHER ACCRUED CHARGES	11.134.401,47
TREATMENT CHARGES	27.451.227,74
DEFERRED INCOME	43.071.694,60
LOSSES CURRENCY	10.142.737,30

**OPERATING RESULTS****OPERATING INCOME****Net turnover**

Broken down by categories of activity

Allocation into geographical markets

**Other operating income**

Operating subsidies and compensatory amounts received from public authorities .....

**OPERATING COSTS****Employees for whom the company has submitted a DIMONA declaration or are recorded in the general personnel register**

Total number at the closing date .....

Gemiddeld personeelsbestand berekend in voltijdse equivalenten .....

Number of actual worked hours .....

**Personnel costs**

Remuneration and direct social benefits .....

Employers' social security contributions .....

Employers' premiums for extra statutory insurances .....

Other personnel costs .....

Old-age and widows' pensions .....

Codes	Period	Previous period
740	2.628.704,91	6.058.050,14
9086	2.744	2.733
9087	2.644,1	2.745,2
9088	4.601.866	4.810.513
620	150.134.965,42	157.138.140,95
621	52.292.924,69	56.601.915,93
622	12.841.648,70	11.971.346,23
623	8.826.273,08	9.066.327,28
624	2.425.014,27	2.628.186,52

	Codes	Period	Previous period
<b>Provisions for pensions</b>			
Additions (uses and write-back) ..... (+)/(-)	635	7.340.673,01	-3.554.992,29
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	558.494,93	12.423.611,26
Written back .....	9111	6.142.862,21	304.684,44
Trade debtors			
Recorded .....	9112	142.356,74	
Written back .....	9113		2.867,24
<b>Provisions for risks and charges</b>			
Additions .....	9115	48.065.502,85	41.852.557,10
Uses and write-back .....	9116	45.918.919,58	40.961.349,64
<b>Other operating charges</b>			
Taxes related to operation .....	640	5.107.169,62	6.462.362,71
Other charges .....	641/8	3.245.186,12	4.257.469,44
<b>Hired temporary staff and persons placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	22	22
Average number calculated as full-time equivalents .....	9097	22,2	17,8
Number of actual worked hours .....	9098	43.960	34.284
Charges to the enterprise .....	617	1.501.879,37	1.221.519,44

**FINANCIAL RESULTS**

	Codes	Period	Previous period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	2.522.155,65	2.105.936,90
Interest subsidies .....	9126		
Allocation of other financial income			
Exchange variances and differences		3.130.592,16	1.078.164,03
Sundry financial income		178.481,92	164.600,20
Financ.customers and int. for late payment		19.204,46	1.181,67
<b>RECURRING FINANCIAL CHARGES</b>			
Depreciation of loan issue expenses .....	6501		
Capitalized Interests .....	6503		
<b>Amounts written off current assets</b>			
Recorded .....	6510		
Written back .....	6511	8.484,56	8.600,94
<b>Other financial charges</b>			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	610.192,15	1.312.272,59
<b>Provisions of a financial nature</b>			
Appropriations .....	6560		
Uses and write-backs .....	6561		
<b>Allocation of other financial charges</b>			
Exchange variances and differences		3.497.523,82	1.019.665,48
Sundry financial costs		1.849.679,58	553.259,54

**INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE**

	Codes	Period	Previous period
<b>NON-RECURRING INCOME</b> .....	76	12.191.025,48	3.438.767,47
<b>Non-recurring operating income</b> .....	(76A)		322.489,15
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....	760		306.981,15
Write-back of provisions for extraordinary operating liabilities and charges .....	7620		15.508,00
Capital gains on disposal of intangible and tangible fixed asset .....	7630		
Other non-recurring operating income .....	764/8		
<b>Non-recurring financial income</b> .....	(76B)	12.191.025,48	3.116.278,32
Write-back of amounts written down financial fixed assets .....	761		3.116.278,32
Write-back of provisions for extraordinary financial liabilities and charges .....	7621		
Capital gains on disposal of financial fixed assets .....	7631	12.191.024,48	
Other non-recurring financial income .....	769	1,00	
<b>NON-RECURRING EXPENSES</b> .....	66	86.940.461,75	30.585.184,73
<b>Non-recurring operating charges</b> .....	(66A)	34.624.821,18	
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....	660		
Provisions for extraordinary operating liabilities and charges: Appropriations (uses) .....	6620		
Capital losses on disposal of intangible and tangible fixed assets .....	6630	3.321,18	
Other non-recurring operating charges .....	664/7	34.621.500,00	
Non-recurring operating charges carried to assets as restructuring costs .....	6690		
<b>Non-recurring financial charges</b> .....	(66B)	52.315.640,57	30.585.184,73
Amounts written off financial fixed assets .....	661	46.655.011,28	30.585.184,73
Provisions for extraordinary financial liabilities and charges - Appropriations (uses) .....	6621		
Capital losses on disposal of financial fixed assets .....	6631	5.660.629,29	
Other non-recurring financial charges .....	668		
Non-recurring financial charges carried to assets as restructuring costs .....	6691		

**INCOME TAXES AND OTHER TAXES****INCOME TAXES**

<b>Income taxes on the result of the period</b> .....	9134	905.737,07
Income taxes paid and withholding taxes due or paid .....	9135	905.737,07
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	
Estimated additional taxes .....	9137	
<b>Income taxes on the result of prior periods</b> .....	9138	
Additional income taxes due or paid .....	9139	
Additional income taxes estimated or provided for .....	9140	

**In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit**

TAXABLE PROVISIONS AND HIDDEN RESERVES	2.089.266,31
GAIN & LOSS ON FINANCIAL ASSETS	-12.191.024,48
NON DEDUCTIBLE ITEMS	40.829.158,28
ALREADY TAXED ITEMS	-227.744.514,20
WRITE-OFF ON FINANCIAL ASSETS	52.315.640,57
CAPITAL SUBSIDIES EXEMPT	-530.840,00
REVERSALS OF WRITE DOWNS ON SHARES	
INVESTMENT DEDUCTIONS	-1.577.142,08

**Impact of non recurring results on the amount of the income taxes relating to the current period**

Period

**Status of deferred taxes**

Deferred taxes representing assets .....	9141	115.429.884,16
Accumulated tax losses deductible from future taxable profits .....	9142	
Other deferred taxes representing assets		
TAXABLE PROVISIONS AND HIDDEN RESERVES		111.774.628,98
R&D TAX CREDIT		3.655.255,18
Passive latencies .....	9144	
Allocation of deferred taxes representing liabilities		
TAXFREE RESERVES		150.153.867,35

**INCOME TAXES AND OTHER TAXES**

**VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**

**Value added taxes charged**

To the enterprise (deductible) .....  
 By the enterprise .....

**Amounts withheld on behalf of third party**

For payroll withholding taxes .....  
 For withholding taxes on investment income .....

Codes	Period	Previous period
9145	154.642.978,64	237.303.847,00
9146	130.493.941,82	225.428.526,00
9147	34.760.788,48	38.108.071,00
9148	24.602.860,48	20.861.499,00

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	_____
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	
 <b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9161	
Amount of registration .....	9171	
Pledging of goodwill - Amount of the registration .....	9181	
Pledging of other assets - Book value of other assets pledged .....	9191	
Guarantees provided on future assets - Amount of assets involved .....	9201	
 <b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9162	
Amount of registration .....	9172	
Pledging of goodwill - Amount of the registration .....	9182	
Pledging of other assets - Book value of other assets pledged .....	9192	
Guarantees provided on future assets - Amount of assets involved .....	9202	
 <b>GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE</b>		
 <b>SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS</b>		
 <b>SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS</b>		
 <b>FORWARD TRANSACTIONS</b>		
<b>Goods purchased (to be received)</b> .....	9213	96.677.743,00
<b>Goods sold (to be delivered)</b> .....	9214	179.090.078,00
<b>Currencies purchased (to be received)</b> .....	9215	1.333.105.559,00
<b>Currencies sold (to be delivered)</b> .....	9216	1.332.634.404,00



**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

Period

**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

	Period
Lease-out metals	139.724.916,00
Metals owned by parties for tolling	317.357.168,00
Lease-in metals	184.499.583,00
Metals owned by Umicore for tolling	121.133.430,00
Bankguarantees	29.290.686,00
Personal guarantees given	84.545.697,00

**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FLAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**

Brief description

Measures taken by the enterprise to cover the resulting charges

**PENSIONS FUNDED BY THE ENTERPRISE**

Estimated amount of the commitments resulting from past services .....

Methods of estimation

Code	Period
9220	

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT**

Period

**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

Period

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

**NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

Period

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

Period

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS  
ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Previous period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	3.340.964.195,91	3.366.336.947,56
Participating interests .....	(280)	3.340.964.195,91	3.366.336.947,56
Subordinated amounts receivable .....	9271		
Other amounts receivable .....	9281		
<b>Amounts receivable</b> .....	9291	91.625.254,72	74.023.542,67
Over one year .....	9301	363.483,03	363.483,03
Within one year .....	9311	91.261.771,69	73.660.059,64
<b>Current investments</b> .....	9321	75.192.468,49	32.130.503,67
Shares .....	9331		
Amounts receivable .....	9341	75.192.468,49	32.130.503,67
<b>Amounts payable</b> .....	9351	2.684.945.066,38	2.608.269.311,75
Over one year .....	9361	1.978.000.000,00	1.522.000.000,00
Within one year .....	9371	706.945.066,38	1.086.269.311,75
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381		
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391		
<b>Other significant financial commitments</b> .....	9401		
<b>Financial results</b>			
Income from financial fixed assets .....	9421	239.731.067,58	175.572.527,38
Income from current assets .....	9431	214.280,53	82.551,08
Other financial income .....	9441		
Debt charges .....	9461	53.082.711,07	72.349.214,50
Other financial charges .....	9471		
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481		
Capital losses suffered .....	9491		

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS  
ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Previous period
<b>ASSOCIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	9253		
Participating interests .....	9263		
Subordinated amounts receivable .....	9273		
Other amounts receivable .....	9283		
<b>Amounts receivable</b> .....	9293		
Over one year .....	9303		
Within one year .....	9313		
<b>Amounts payable</b> .....	9353		
Over one year .....	9363		
Within one year .....	9373		
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises .....	9383		
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise .....	9393		
<b>Other significant financial commitments</b> .....	9403		
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	9252	128.765,19	130.439,19
Participating interests .....	9262	128.765,19	130.439,19
Subordinated amounts receivable .....	9272		
Other amounts receivable .....	9282		
<b>Amounts receivable</b> .....	9292		
Over one year .....	9302		
Within one year .....	9312		
<b>Amounts payable</b> .....	9352		
Over one year .....	9362		
Within one year .....	9372		

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

Period

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

**Amounts receivable from these persons** .....

Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

**Guarantees provided in their favour** .....

**Other significant commitments undertaken in their favour** .....

**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....

To former directors and former managers .....

Codes	Period
9500	
9501	
9502	
9503	
9504	

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

**Auditor's fees** .....

**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

Codes	Period
9505	493.994,00
95061	395.809,00
95062	
95063	54.653,00
95081	
95082	97.976,00
95083	726.290,00

**Mentions related to article 133, paragraph 6 from the Companies Code**

## INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

### INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise has drawn up published a consolidated annual statement of accounts and a management report\*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason\*~~

~~The enterprise and its subsidiaries on consolidated basis exceed not more than one of limits mentioned in art. 16 of Company Law\*~~

~~The enterprise only has subsidiaries which, considering the assessment of the consolidated assets, consolidated financial position or consolidated results, individual or together, are of a negligible size\* (Art. 110 of Company Law)~~

~~The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts in which annual accounts of the enterprise are included\*~~

If yes, justification of the compliance with all conditions for exemption set out in art. 113 par. 2 and 3 of Company Law:

Name, full address of registered office and, for an enterprise governed by Belgian Law, the V. A. T. or national number of the parent company preparing and publishing the consolidated accounts required

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included\*\*

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained\*\*

\* Delete where no appropriate.

\*\* Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

**SOCIAL BALANCE SHEET**

Number of joint industrial committee:

**STATEMENT OF THE PERSONS EMPLOYED****EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

	Codes	Total	1. Men	2. Women
Full-time .....	1001	2.360,4	2.111,8	248,6
Part-time .....	1002	369,6	219,4	150,2
Total in full-time equivalents .....	1003	2.644,1	2.281,3	362,8

**Number of hours actually worked**

	Codes	Total	1. Men	2. Women
Full-time .....	1011	4.111.755	3.643.649	468.106
Part-time .....	1012	490.111	272.120	217.991
Total .....	1013	4.601.866	3.915.769	686.097

**Personnel costs**

	Codes	Total	1. Men	2. Women
Full-time .....	1021	203.075.068,53	179.990.422,56	23.084.645,97
Part-time .....	1022	21.020.743,36	11.855.856,60	9.164.886,76
Total .....	1023	224.095.811,89	191.846.279,16	32.249.532,73

**Advantages in addition to wages .....**

	Codes	Total	1. Men	2. Women
Advantages in addition to wages .....	1033			

**During the preceding period**

	Codes	P. Total	1P. Men	2P. Women
Average number of employees in FTE .....	1003	2.745,2	2.363,5	381,7
Number of hours actually worked .....	1013	4.810.513	4.086.641	723.872
Personnel costs .....	1023	234.777.730,39	201.578.653,84	33.199.076,55
Advantages in addition to wages .....	1033			

	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
<b>At the closing date of the period</b>				
<b>Number of employees</b> .....	105	2.384	360	2.660,7
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	2.313	360	2.589,7
Contract for a definite period .....	111	71		71,0
Contract for the execution of a specifically assigned work .....	112			
Replacement contract .....	113			
<b>According to gender and study level</b>				
<b>Men</b> .....	120	2.132	215	2.298,8
primary education .....	1200	442	68	494,2
secondary education .....	1201	1.094	111	1.180,5
higher non-university education .....	1202	270	27	291,0
university education .....	1203	326	9	333,1
<b>Women</b> .....	121	252	145	361,9
primary education .....	1210	7	7	12,2
secondary education .....	1211	41	29	63,0
higher non-university education .....	1212	106	79	164,9
university education .....	1213	98	30	121,8
<b>By professional category</b>				
Management staff .....	130	390	23	408,4
Employees .....	134	729	191	874,5
Workers .....	132	1.265	146	1.377,8
Others .....	133			



**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL****During the period**

Average number of persons employed .....

Number of hours actually worked .....

Costs for the enterprise .....

Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
150	22,2	
151	43.960	
152	1.501.879,37	

**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD****ENTRIES**

**Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....**

**By nature of employment contract**

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work .....

Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	174	1	174,9
210	167		167,0
211	7	1	7,9
212			
213			

**DEPARTURES**

**Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....**

**By nature of employment contract**

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work .....

Replacement contract .....

**By reason of termination of contract**

Retirement .....

Unemployment with extra allowance from enterprise .....

Dismissal .....

Other reason .....

Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	139	25	157,8
310	135	25	153,8
311	4		4,0
312			
313			
340	18	7	23,0
341	26	11	34,5
342	36	3	38,1
343	59	4	62,2
350			

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**

	Codes	Men	Codes	Women
<b>Total of initiatives of formal professional training at the expense of the employer</b>				
Number of employees involved .....	5801	2.132	5811	345
Number of actual training hours .....	5802	37.018	5812	6.264
Net costs for the enterprise .....	5803	4.053.804,39	5813	858.242,72
of which gross costs directly linked to training .....	58031	4.078.736,69	58131	862.326,38
of which fees paid and payments to collective funds .....	58032	117.976,25	58132	19.041,79
of which grants and other financial advantages received (to deduct).. ..	58033	142.908,55	58133	23.125,45
<b>Total of initiatives of less formal or informal professional training at the expense of the employer</b>				
Number of employees involved .....	5821	1.413	5831	391
Number of actual training hours .....	5822	80.591	5832	11.658
Net costs for the enterprise .....	5823	3.921.833,33	5833	713.932,54
<b>Total of initiatives of initial professional training at the expense of the employer</b>				
Number of employees involved .....	5841		5851	
Number of actual training hours .....	5842		5852	
Net costs for the enterprise .....	5843		5853	