

EXPLANATORY NOTE CONCERNING THE PROPOSED SHARE SPLIT

On 4 August 2017 Umicore's Board of Directors called an Extraordinary (and Special) General Shareholders' meeting to be held on 7 September 2017 and to decide, inter alia, on a share split. The proposed transaction will result in the split of every existing share into two new shares.

The proposed share split will increase the liquidity and accessibility of the share for private investors. It will furthermore result in the disappearance of the last existing fractions of Umicore shares (i.e. half shares, which are the result of historical share regrouping operations), which will enable Umicore to align the number of shares with the number of voting rights (one share, one vote).

If the proposed share split is approved, Umicore's capital will be represented by 224,000,000 new shares and these shares will be traded on the Regulated Market of Euronext Brussels from 16 October 2017 onwards.

Capital Umicore on the 4 August 2017

Total capital Umicore: 500,000,000 EUR

Number of securities with voting rights in Umicore: 112,000,000

Number of voting rights in Umicore: 224,000,000

Share categories in Umicore: none

Number of bonds convertible into securities with voting rights in Umicore: none

Number of rights to acquire non-issued securities with voting rights: none

Number of voting rights to acquire by exercising conversion or subscription rights: none

Pursuant to Article 8 of the bylaws of Umicore the notification thresholds are fixed at 3%, 5% and multiples of 5%.