

Umicore held ground-breaking ceremony in Jiangmen (China)

Umicore held today in Jiangmen (China) the ground-breaking ceremony for its greenfield production site for cathode materials used in Li-Ion rechargeable batteries. The new site will be close to Umicore's existing cathode materials production plant in Jiangmen and is part of the investment programme that was announced on 8 May 2017. It will provide Umicore additional space to significantly increase its production of NMC (nickel-manganese-cobalt) cathode materials for electrified vehicles to meet growing customer demand. Global demand is increasing fast with demand for Umicore's NMC materials significantly outpacing the market.

Marc Grynberg, CEO of Umicore, commented: "We are committed to supporting the rapid growth of our customers with significant investments close to their production sites. It is rewarding to see confirmation of our leadership in clean mobility materials and we are excited about the prospects for our business."

Note to editors

Umicore announced an investment programme of € 300 million between 2017 and 2019 to further increase its production of NMC cathode materials for lithium-ion rechargeable batteries. This programme entails further investments in Cheonan (South Korea) and Jiangmen (China). Combined with the € 160 million investment announced in 2016, this will result in a more than six-fold increase in total capacity by 2020 compared to the levels of 2015.

For more information

Investor Relations

Evelien Goovaerts	+32 2 227 78 38	evelien.goovaerts@umicore.com
Eva Behaeghe	+32 474 49 23 50	eva.behaeghe@umicore.com

Media Relations

Christopher Smith	+33 6 80 61 36 39	christopher.smith@umicore.com
-------------------	-------------------	-------------------------------

Umicore profile

Umicore is a global materials technology and recycling group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy makes a real difference. Its activities are organised in three business groups: Catalysis, Energy & Surface Technologies and Recycling. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues and dedicates most of its research & development efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

Umicore's industrial and commercial operations as well as research & development activities are located across the world to best serve its global customer base. The Group generated a turnover of € 6.5 billion (€ 1.5 billion excluding metal) in the first half of 2017 and currently employs 10,400 people.