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|-----------|------------------------|------------------|-----|----------|------------|-----|
| 40 | | | | 1 | EUR | |
| NAT. | Date of the deposition | No. 0401.574.852 | pp. | E. | D. | C 1 |

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE DEPOSITED
IN ACCORDANCE WITH THE COMPANIES CODE**

IDENTIFICATION

NAME: **UMICORE SA**

Legal form: **PLC**

Address: **rue du marais**

Nr.: **31**

Postal Code: **1000**

City: **Brussel 1**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Brussel, Dutch-speaking**

Internet address : ¹ **www.unicore.com**

Company number: **0401.574.852**

DATE **15/02/2018** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS **IN EURO (2 decimals)** ²

ANNUAL ACCOUNTS approved by by the General Meeting of **26/04/2018**

concerning the financial year covering the period from **1/01/2017** till **31/12/2017**

Previous period from **1/01/2016** till **31/12/2016**

The amounts of the previous financial year are / ~~are not~~ ³ identical to those which have been previously published.

Total number of pages deposited: **49** Number of the pages of the standard form not deposited for not being of service: 6.1, 6.2.2, 6.2.4, 6.2.5, 6.5.2, 6.17, 6.18.2, 6.19, 6.20, 7, 8, 9

Signature
(name and position)
PLATTEUW Filip
Chief Financial Officer

Signature
(name and position)
GRYNBERG Marc
Chief Executive Officer

¹ Optional statement.

² If necessary, adjust the unit and currency in which the amounts are expressed

³ Delete where appropriate.

**LIST OF DIRECTORS, MANAGERS AND AUDITORS
AND DECLARATION ABOUT SUPPLEMENTARY
AUDITING OR ADJUSTMENT MISSION**

LIST OF DIRECTORS, MANAGERS AND AUDITORS

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise

PricewaterhouseCoopers Reviseurs d'Entreprises SCCRL CALL 0429.501.944

Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium

Title : Auditor, Membership number : B00009

Mandate : 25/04/2017- 30/04/2020

Represented by:

1. CAPPOEN KURT

Woluwedal 18 , 1932 Sint-Stevens-Woluwe, Belgium

, Membership number : A01969

LEYSEN THOMAS

ROSIER 21, 2000 Antwerpen, Belgium

Title : President of the board of directors

Mandate : 28/04/2015- 24/04/2018

OPPENHEIMER JONATHAN

THIRD AVENUE 73, 2196 INANDA, South Africa

Title : Director

Mandate : 29/04/2014- 25/04/2017

GRYNBERG MARC

AVENUE DE L'AVOCAT 5, 1410 Waterloo, Belgium

Title : Delegated director

Mandate : 28/04/2015- 26/04/2018

BEN-ZUR LIAT

DE LAIRESSESTRAAT 152, box 2, 1057HL AMSTERDAM, Netherlands

Title : Director

Mandate : 25/04/2017- 30/04/2020

CHOMBAR FRANCOISE

BOEKTLAAN 14, 3550 Heusden-Zolder, Belgium

Title : Director

Mandate : 26/04/2016- 25/04/2019

GALIENNE IAN

ALLEE DES PEUPLIERS 17, 6280 Gerpennes, Belgium

Title : Director

Mandate : 28/04/2015- 25/04/2017

GARRETT MARK

BUNDTENWEG 76, 4102 BINNINGEN, Switzerland

Title : Director

Mandate : 28/04/2015- 26/04/2018

LIST OF DIRECTORS, MANAGERS AND AUDITORS (Continued from previous page)

HALL COLIN

SELWOODPLACE 14, SW7 3HY LONDON, United Kingdom

Title : Director

Mandate : 26/04/2016- 25/04/2019

KOLMSEE INES

TRAUBINGERSTRASSE 18, 82327 TUTZING, Germany

Title : Director

Mandate : 25/04/2017- 30/04/2020

KUX BARBARA

GUSTAV-GULL-PLATZ 4, 8004 ZURICH, Switzerland

Title : Director

Mandate : 1/01/2014- 25/04/2017

LAMARCHE GERARD

VIEUX CHATEAU ., 7411 ANSEMBOURG, Luxembourg

Title : Director

Mandate : 25/04/2017- 30/04/2020

MEURICE ERIC

HANGMOOR CALLOW HILL ., GU25 4L VIRGINIA WATER, United Kingdom

Title : Director

Mandate : 28/04/2015- 26/04/2018

THOMAES RUDI

AALSCHOLVERLAAN 80, box 102, 2050 Antwerpen 5, Belgium

Title : Director

Mandate : 28/04/2015- 26/04/2018

DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

Have the annual accounts been audited or adjusted by an external accountant or auditor who is not an statutory auditor ? ~~Yes~~ / No

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

| Name, first name, profession, residence-address | Number of membership | Nature of the engagement (A, B, C and/or D) |
|---|----------------------|---|
| | | |

* Delete where appropriate.

** Optional disclosure.

| |
|------------------------|
| ANNUAL ACCOUNTS |
|------------------------|

BALANCE SHEET AFTER APPROPRIATION

| | Notes | Codes | Period | Previous period |
|---|----------------|-------|-------------------------|-------------------------|
| ASSETS | | | | |
| FORMATION EXPENSES | 6.1 | 20 | | |
| FIXED ASSETS | | 21/28 | <u>4.117.700.871,80</u> | <u>3.847.718.323,42</u> |
| Intangible fixed assets | 6.2 | 21 | 110.017.994,24 | 117.182.996,95 |
| Tangible fixed assets | 6.3 | 22/27 | 398.463.580,77 | 365.507.297,66 |
| Land and buildings | | 22 | 123.071.901,17 | 117.211.952,45 |
| Plant, machinery and equipment | | 23 | 188.111.332,74 | 171.751.521,15 |
| Furniture and vehicles | | 24 | 12.853.459,25 | 12.928.530,21 |
| Leasing and other rights | | 25 | 3.066.250,00 | 3.231.250,00 |
| Other tangible fixed assets | | 26 | 324.017,93 | 325.306,98 |
| Tangible assets under construction and advance payments made | | 27 | 71.036.619,68 | 60.058.736,87 |
| Financial fixed assets | 6.4 / 6.5.1 | 28 | 3.609.219.296,79 | 3.365.028.028,81 |
| Affiliated enterprises | 6.15 | 280/1 | 3.588.777.910,00 | 3.340.964.195,91 |
| Participating interests | | 280 | 3.588.777.910,00 | 3.340.964.195,91 |
| Amounts receivable | | 281 | | |
| Other enterprises linked by participating interests | 6.15 | 282/3 | 128.765,19 | 128.765,19 |
| Participating interests | | 282 | 128.765,19 | 128.765,19 |
| Amounts receivable | | 283 | | |
| Other financial assets | | 284/8 | 20.312.621,60 | 23.935.067,71 |
| Shares | | 284 | 20.225.759,82 | 23.848.810,93 |
| Amounts receivable and cash guarantees | | 285/8 | 86.861,78 | 86.256,78 |

| | Notes | Codes | Period | Previous period |
|--|----------------|-------|-----------------------|-----------------------|
| CURRENT ASSETS | | 29/58 | <u>950.745.672,19</u> | <u>752.879.145,71</u> |
| Amounts receivable after more than one year | | 29 | 373.483,03 | 373.483,03 |
| Trade debtors | | 290 | | |
| Other amounts receivable | | 291 | 373.483,03 | 373.483,03 |
| Stocks and contracts in progress | | 3 | 339.483.579,17 | 351.863.704,12 |
| Stocks | | 30/36 | 339.483.579,17 | 351.863.704,12 |
| Raw materials and consumables | | 30/31 | 167.834.413,41 | 157.864.974,04 |
| Work in progress | | 32 | 40.320.055,06 | 51.600.774,55 |
| Finished goods | | 33 | 125.429.164,01 | 142.065.094,88 |
| Goods purchased for resale | | 34 | | |
| Immovable property intended for sale | | 35 | | |
| Advance payments | | 36 | 5.899.946,69 | 332.860,65 |
| Contracts in progress | | 37 | | |
| Amounts receivable within one year | | 40/41 | 381.570.225,20 | 216.041.804,28 |
| Trade debtors | | 40 | 332.092.657,20 | 200.242.555,84 |
| Other amounts receivable | | 41 | 49.477.568,00 | 15.799.248,44 |
| Current investments | 6.5.1 / 6.6 | 50/53 | 200.212.861,23 | 164.808.841,14 |
| Own shares | | 50 | 81.754.143,54 | 89.616.372,65 |
| Other investments and deposits | | 51/53 | 118.458.717,69 | 75.192.468,49 |
| Cash at bank and in hand | | 54/58 | 779.658,15 | 1.900.586,33 |
| Deferred charges and accrued income | 6.6 | 490/1 | 28.325.865,41 | 17.890.726,81 |
| TOTAL ASSETS | | 20/58 | 5.068.446.543,99 | 4.600.597.469,13 |

| | Notes | Codes | Period | Previous period |
|--|-------|-------|-------------------------|-------------------------|
| EQUITY AND LIABILITIES | | | | |
| EQUITY | | 10/15 | <u>1.301.802.206,54</u> | <u>1.222.012.455,96</u> |
| Capital | 6.7.1 | 10 | 500.000.000,00 | 500.000.000,00 |
| Issued capital | | 100 | 500.000.000,00 | 500.000.000,00 |
| Uncalled capital ⁴ | | 101 | | |
| Share premium account | | 11 | 6.609.765,90 | 6.609.765,90 |
| Revaluation surpluses | | 12 | 90.952,00 | 90.952,00 |
| Reserves | | 13 | 281.908.010,92 | 289.770.240,00 |
| Legal reserve | | 130 | 50.000.000,00 | 50.000.000,00 |
| Reserves not available | | 131 | 81.754.143,57 | 89.616.372,65 |
| In respect of own shares held | | 1310 | 81.754.143,57 | 89.616.372,65 |
| Others | | 1311 | | |
| Untaxed reserves | | 132 | 150.153.867,35 | 150.153.867,35 |
| Available reserves | | 133 | | |
| Accumulated profits (losses)(+)/(-) | | 14 | 505.279.843,34 | 418.903.563,80 |
| Investment grants | | 15 | 7.913.634,38 | 6.637.934,26 |
| Advance to associates on the sharing out of the assets ⁵ | | 19 | | |
| PROVISIONS AND DEFERRED TAXES | | 16 | <u>117.425.412,92</u> | <u>111.774.628,98</u> |
| Provisions for liabilities and charges | | 160/5 | 117.425.412,92 | 111.774.628,98 |
| Pensions and similar obligations | | 160 | 50.171.731,85 | 54.258.529,42 |
| Taxation | | 161 | | |
| Major repairs and maintenance | | 162 | 2.956.249,66 | 3.064.143,87 |
| Environmental liabilities | | 163 | 45.901.228,12 | 45.391.957,96 |
| Other risks and costs | 6.8 | 164/5 | 18.396.203,29 | 9.059.997,73 |
| Deferred taxes | | 168 | | |

⁴ Amount to be deducted from the issued capital.

⁵ Amount to be deducted from the other components of equity.

| | Notes | Codes | Period | Previous period |
|--|-------|-------|-------------------------|-------------------------|
| AMOUNTS PAYABLE | | 17/49 | <u>3.649.218.924,53</u> | <u>3.266.810.384,19</u> |
| Amounts payable after more than one year | 6.9 | 17 | 1.693.124.481,41 | 1.981.248.828,40 |
| Financial debts | | 170/4 | 1.693.124.481,41 | 1.981.248.828,40 |
| Subordinated loans | | 170 | | |
| Unsubordinated debentures | | 171 | | |
| Leasing and other similar obligations | | 172 | 3.124.481,41 | 3.248.828,40 |
| Credit institutions | | 173 | 690.000.000,00 | |
| Other loans | | 174 | 1.000.000.000,00 | 1.978.000.000,00 |
| Trade debts | | 175 | | |
| Suppliers | | 1750 | | |
| Bills of exchange payable | | 1751 | | |
| Advances received on contracts in progress | | 176 | | |
| Other amounts payable | | 178/9 | | |
| Amounts payable within one year | 6.9 | 42/48 | 1.882.798.973,52 | 1.193.761.494,68 |
| Current portion of amounts payable after more than one year falling due within one year | | 42 | 978.000.000,00 | 50.000.000,00 |
| Financial debts | | 43 | 322.973.818,06 | 596.640.480,03 |
| Credit institutions | | 430/8 | | |
| Other loans | | 439 | 322.973.818,06 | 596.640.480,03 |
| Trade debts | | 44 | 511.396.733,68 | 410.548.294,71 |
| Suppliers | | 440/4 | 510.562.840,83 | 409.865.028,04 |
| Bills of exchange payable | | 441 | 833.892,85 | 683.266,67 |
| Advances received on contracts in progress | | 46 | 2.146.356,54 | 3.004.681,38 |
| Taxes, remuneration and social security | 6.9 | 45 | 56.742.411,21 | 45.390.733,23 |
| Taxes | | 450/3 | 5.600.369,32 | 2.061.560,63 |
| Remuneration and social security | | 454/9 | 51.142.041,89 | 43.329.172,60 |
| Other amounts payable | | 47/48 | 11.539.654,03 | 88.177.305,33 |
| Accrued charges and deferred income | 6.9 | 492/3 | 73.295.469,60 | 91.800.061,11 |
| TOTAL LIABILITIES | | 10/49 | 5.068.446.543,99 | 4.600.597.469,13 |

INCOME STATEMENT

| | Notes | Codes | Period | Previous period |
|---|-------|--------|------------------|------------------|
| Operating income and charges | | 70/76A | 2.960.635.194,06 | 2.415.676.232,67 |
| Turnover | 6.10 | 70 | 2.838.050.962,62 | 2.303.762.116,68 |
| Increase (decrease) in stocks of finished goods, work and contracts in progress(+)/(-) | | 71 | -41.640.871,15 | -29.585.519,95 |
| Own construction capitalised | | 72 | 41.487.113,29 | 36.037.167,16 |
| Other operating income | 6.10 | 74 | 122.737.819,29 | 105.462.468,78 |
| Non-recurring operating income | 6.12 | 76A | 170,01 | |
| Operating charges | | 60/66A | 2.900.861.493,11 | 2.412.639.974,20 |
| Raw materials, consumables | | 60 | 2.364.851.258,70 | 1.882.904.738,23 |
| Purchases | | 600/8 | 2.381.185.509,14 | 1.913.390.891,23 |
| Decrease (increase) in stocks(+)/(-) | | 609 | -16.334.250,44 | -30.486.153,00 |
| Services and other goods | | 61 | 186.587.910,86 | 181.699.950,49 |
| Remuneration, social security costs and pensions ..(+)/(-) | 6.10 | 62 | 243.274.015,45 | 226.520.826,16 |
| Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets | | 630 | 93.420.783,82 | 81.832.709,67 |
| Increase, Decrease in amounts written off stocks contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-) | | 631/4 | -7.692.652,97 | -5.442.010,54 |
| Provisions for risks and charges - Appropriations (uses and write-backs)(+)/(-) | 6.10 | 635/8 | -5.658.323,84 | 2.146.583,27 |
| Other operating charges | 6.10 | 640/8 | 26.078.501,09 | 8.352.355,74 |
| Operation charges carried to assets as restructuring costs | | 649 | | |
| Non-recurring operating charges | 6.12 | 66A | | 34.624.821,18 |
| Operating profit (loss)(+)/(-) | | 9901 | 59.773.700,95 | 3.036.258,47 |

| | Notes | Codes | Period | Previous period |
|---|-------|--------|----------------|-----------------|
| Financial income | | 75/76B | 164.912.670,35 | 258.001.868,23 |
| Recurring financial income | | 75 | 161.062.994,35 | 245.810.842,75 |
| Income from financial fixed assets | | 750 | 152.494.715,13 | 239.746.429,91 |
| Income from current assets | | 751 | 690.559,72 | 214.455,81 |
| Other financial income | 6.11 | 752/9 | 7.877.719,50 | 5.849.957,03 |
| Non-recurring financial income | 6.12 | 76B | 3.849.676,00 | 12.191.025,48 |
| Financial charges | 6.11 | 65/66B | 73.596.004,55 | 113.177.856,28 |
| Recurring financial charges | | 65 | 63.143.407,46 | 60.862.215,71 |
| Debt charges | | 650 | 46.130.342,97 | 54.627.078,31 |
| Amounts written down on current assets except stocks, contracts in progress and trade debtors | | 651 | -5.382,36 | -8.484,56 |
| Other financial charges | | 652/9 | 17.018.446,85 | 6.243.621,96 |
| Non recurring financial charges | 6.12 | 66B | 10.452.597,09 | 52.315.640,57 |
| Profit (loss) for the period before taxes | | 9903 | 151.090.366,75 | 147.860.270,42 |
| Transfer from postponed taxes | | 780 | | |
| Transfer to postponed taxes | | 680 | | |
| Income taxes | 6.13 | 67/77 | 1.274.147,69 | -676.578,87 |
| Income taxes | | 670/3 | 1.274.147,69 | 905.737,07 |
| Adjustment of income taxes and write-back of tax provisions | | 77 | | 1.582.315,94 |
| Profit (loss) for the period | | 9904 | 149.816.219,06 | 148.536.849,29 |
| Transfer from untaxed reserves | | 789 | | |
| Transfer to untaxed reserves | | 689 | | |
| Profit (loss) for the period available for appropriation | | 9905 | 149.816.219,06 | 148.536.849,29 |

APPROPRIATION ACCOUNT

| | Codes | Period | Previous period |
|---|--------|----------------|-----------------|
| Profit (loss) to be appropriated(+)/(-) | 9906 | 568.719.782,86 | 520.620.172,30 |
| Gain (loss) to be appropriated(+)/(-) | (9905) | 149.816.219,06 | 148.536.849,29 |
| Profit (loss) to be carried forward(+)/(-) | 14P | 418.903.563,80 | 372.083.323,01 |
| Transfers from capital and reserves | 791/2 | 7.862.229,08 | 40.296.406,50 |
| from capital and share premium account | 791 | | |
| from reserves | 792 | 7.862.229,08 | 40.296.406,50 |
| Transfers to capital and reserves | 691/2 | | |
| to capital and share premium account | 691 | | |
| to the legal reserve | 6920 | | |
| to other reserves | 6921 | | |
| Profit (loss) to be carried forward(+)/(-) | (14) | 505.279.843,34 | 418.903.563,80 |
| Owner's contribution in respect of losses | 794 | | |
| Profit to be distributed | 694/7 | 71.302.168,60 | 142.013.015,00 |
| Dividends | 694 | 71.302.168,60 | 142.013.015,00 |
| Director's or managers' entitlements | 695 | | |
| Workers | 696 | | |
| Other beneficiaries | 697 | | |

STATEMENT OF INTANGIBLE FIXED ASSETS

| | Codes | Period | Previous period |
|---|-------|----------------------|-----------------|
| DEVELOPMENT COSTS | | | |
| Acquisition value at the end of the period | 8051P | xxxxxxxxxxxxxxx | 147.996.597,59 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8021 | 25.356.697,10 | |
| Sales and disposals | 8031 | | |
| Transfers from one heading to another(+)/(-) | 8041 | | |
| Acquisition value at the end of the period | 8051 | 173.353.294,69 | |
| Depreciation and amounts written down at the end of the period | 8121P | xxxxxxxxxxxxxxx | 97.401.446,10 |
| Movements during the period | | | |
| Recorded | 8071 | 23.994.527,00 | |
| Written back | 8081 | | |
| Acquisitions from third parties | 8091 | | |
| Cancelled owing to sales and disposals | 8101 | | |
| Transfers from one heading to another(+)/(-) | 8111 | | |
| Depreciation and amounts written down at the end of the period | 8121 | 121.395.973,10 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 81311 | <u>51.957.321,59</u> | |

| | Codes | Period | Previous period |
|---|-------|----------------------|-----------------|
| CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS | | | |
| Acquisition value at the end of the period | 8052P | xxxxxxxxxxxxxxx | 151.242.172,59 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8022 | 6.754.093,18 | |
| Sales and disposals | 8032 | 4.680.213,53 | |
| Transfers from one heading to another | 8042 | -343.606,03 | |
|(+)/(-) | | | |
| Acquisition value at the end of the period | 8052 | 152.972.446,21 | |
| Depreciation and amounts written down at the end of the period | 8122P | xxxxxxxxxxxxxxx | 84.654.327,13 |
| Movements during the period | | | |
| Recorded | 8072 | 11.416.963,57 | |
| Written back | 8082 | | |
| Acquisitions from third parties | 8092 | | |
| Cancelled owing to sales and disposals | 8102 | 1.139.415,66 | |
| Transfers from one heading to another | 8112 | -20.101,48 | |
|(+)/(-) | | | |
| Depreciation and amounts written down at the end of the period | 8122 | 94.911.773,56 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 211 | <u>58.060.672,65</u> | |

STATEMENT OF TANGIBLE FIXED ASSETS

| | Codes | Period | Previous period |
|---|-------|-----------------|-----------------|
| LAND AND BUILDINGS | | | |
| Acquisition value at the end of the period | 8191P | xxxxxxxxxxxxxxx | 334.848.296,62 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8161 | 2.557.293,60 | |
| Sales and disposals | 8171 | 276.000,00 | |
| Transfers from one heading to another | 8181 | 18.080.996,85 | |
| Transfers from one heading to another | 8181 | (+)(-) | |
| Acquisition value at the end of the period | 8191 | 355.210.587,07 | |
| Revaluation surpluses at the end of the period | 8251P | xxxxxxxxxxxxxxx | 7.682.753,26 |
| Movements during the period | | | |
| Recorded | 8211 | | |
| Acquisitions from third parties | 8221 | | |
| Cancelled | 8231 | | |
| Transfers from one heading to another | 8241 | (+)(-) | |
| Revaluation surpluses at the end of the period | 8251 | 7.682.753,26 | |
| Depreciation and amounts written down at the end of the period | 8321P | xxxxxxxxxxxxxxx | 225.319.097,43 |
| Movements during the period | | | |
| Recorded | 8271 | 14.778.341,73 | |
| Written back | 8281 | | |
| Acquisitions from third parties | 8291 | | |
| Cancelled owing to sales and disposals | 8301 | 276.000,00 | |
| Transfers from one heading to another | 8311 | (+)(-) | |
| Depreciation and amounts written down at the end of the period | 8321 | 239.821.439,16 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (22) | 123.071.901,17 | |

| | Codes | Period | Previous period |
|---|-------|-----------------------|-----------------|
| PLANT, MACHINERY AND EQUIPMENT | | | |
| Acquisition value at the end of the period | 8192P | xxxxxxxxxxxxxxx | 741.981.742,54 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8162 | 5.098.642,24 | |
| Sales and disposals | 8172 | 3.076.691,58 | |
| Transfers from one heading to another(+)/(-) | 8182 | 49.025.768,90 | |
| Acquisition value at the end of the period | 8192 | 793.029.462,10 | |
| Revaluation surpluses at the end of the period | 8252P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8212 | | |
| Acquisitions from third parties | 8222 | | |
| Cancelled | 8232 | | |
| Transfers from one heading to another(+)/(-) | 8242 | | |
| Revaluation surpluses at the end of the period | 8252 | | |
| Depreciation and amounts written down at the end of the period | 8322P | xxxxxxxxxxxxxxx | 570.230.221,39 |
| Movements during the period | | | |
| Recorded | 8272 | 37.782.597,84 | |
| Written back | 8282 | | |
| Acquisitions from third parties | 8292 | | |
| Cancelled owing to sales and disposals | 8302 | 3.076.691,58 | |
| Transfers from one heading to another(+)/(-) | 8312 | -17.998,29 | |
| Depreciation and amounts written down at the end of the period | 8322 | 604.918.129,36 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (23) | <u>188.111.332,74</u> | |

| | Codes | Period | Previous period |
|---|-------|----------------------|-----------------|
| FURNITURE AND VEHICLES | | | |
| Acquisition value at the end of the period | 8193P | xxxxxxxxxxxxxxxx | 54.268.392,95 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8163 | 3.334.836,27 | |
| Sales and disposals | 8173 | 1.879.700,19 | |
| Transfers from one heading to another(+)/(-) | 8183 | 2.007.357,90 | |
| Acquisition value at the end of the period | 8193 | 57.730.886,93 | |
| Revaluation surpluses at the end of the period | 8253P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8213 | | |
| Acquisitions from third parties | 8223 | | |
| Cancelled | 8233 | | |
| Transfers from one heading to another(+)/(-) | 8243 | | |
| Revaluation surpluses at the end of the period | 8253 | | |
| Depreciation and amounts written down at the end of the period | 8323P | xxxxxxxxxxxxxxxx | 41.339.862,74 |
| Movements during the period | | | |
| Recorded | 8273 | 5.279.100,48 | |
| Written back | 8283 | | |
| Acquisitions from third parties | 8293 | | |
| Cancelled owing to sales and disposals | 8303 | 1.779.635,31 | |
| Transfers from one heading to another(+)/(-) | 8313 | 38.099,77 | |
| Depreciation and amounts written down at the end of the period | 8323 | 44.877.427,68 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (24) | <u>12.853.459,25</u> | |

| | Codes | Period | Previous period |
|---|-------|---------------------|-----------------|
| LEASING AND SIMILAR RIGHTS | | | |
| Acquisition value at the end of the period | 8194P | xxxxxxxxxxxxxxx | 3.300.000,00 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8164 | | |
| Sales and disposals | 8174 | | |
| Transfers from one heading to another(+)/(-) | 8184 | | |
| Acquisition value at the end of the period | 8194 | 3.300.000,00 | |
| Revaluation surpluses at the end of the period | 8254P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8214 | | |
| Acquisitions from third parties | 8224 | | |
| Cancelled | 8234 | | |
| Transfers from one heading to another(+)/(-) | 8244 | | |
| Revaluation surpluses at the end of the period | 8254 | | |
| Depreciation and amounts written down at the end of the period | 8324P | xxxxxxxxxxxxxxx | 68.750,00 |
| Movements during the period | | | |
| Recorded | 8274 | 165.000,00 | |
| Written back | 8284 | | |
| Acquisitions from third parties | 8294 | | |
| Cancelled owing to sales and disposals | 8304 | | |
| Transfers from one heading to another(+)/(-) | 8314 | | |
| Depreciation and amounts written down at the end of the period | 8324 | 233.750,00 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (25) | <u>3.066.250,00</u> | |
| WHEREOF | | | |
| Land and buildings | 250 | 3.066.250,00 | |
| Plant, machinery and equipment | 251 | | |
| Furniture and vehicles | 252 | | |

| | Codes | Period | Previous period |
|---|-------|-------------------|-----------------|
| OTHER TANGIBLE FIXED ASSETS | | | |
| Acquisition value at the end of the period | 8195P | xxxxxxxxxxxxxxx | 12.564.964,33 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8165 | | |
| Sales and disposals | 8175 | | |
| Transfers from one heading to another(+)/(-) | 8185 | | |
| Acquisition value at the end of the period | 8195 | 12.564.964,33 | |
| Revaluation surpluses at the end of the period | 8255P | xxxxxxxxxxxxxxx | 601.049,73 |
| Movements during the period | | | |
| Recorded | 8215 | | |
| Acquisitions from third parties | 8225 | | |
| Cancelled | 8235 | | |
| Transfers from one heading to another(+)/(-) | 8245 | | |
| Revaluation surpluses at the end of the period | 8255 | 601.049,73 | |
| Depreciation and amounts written down at the end of the period | 8325P | xxxxxxxxxxxxxxx | 12.840.707,08 |
| Movements during the period | | | |
| Recorded | 8275 | 1.289,05 | |
| Written back | 8285 | | |
| Acquisitions from third parties | 8295 | | |
| Cancelled owing to sales and disposals | 8305 | | |
| Transfers from one heading to another(+)/(-) | 8315 | | |
| Depreciation and amounts written down at the end of the period | 8325 | 12.841.996,13 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (26) | <u>324.017,93</u> | |

| | Codes | Period | Previous period |
|---|-------|----------------------|-----------------|
| ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS | | | |
| Acquisition value at the end of the period | 8196P | xxxxxxxxxxxxxxxx | 60.058.736,87 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8166 | 79.748.400,43 | |
| Sales and disposals | 8176 | | |
| Transfers from one heading to another(+)/(-) | 8186 | -68.770.517,62 | |
| Acquisition value at the end of the period | 8196 | 71.036.619,68 | |
| Revaluation surpluses at the end of the period | 8256P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8216 | | |
| Acquisitions from third parties | 8226 | | |
| Cancelled | 8236 | | |
| Transfers from one heading to another(+)/(-) | 8246 | | |
| Revaluation surpluses at the end of the period | 8256 | | |
| Depreciation and amounts written down at the end of the period | 8326P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8276 | | |
| Written back | 8286 | | |
| Acquisitions from third parties | 8296 | | |
| Cancelled owing to sales and disposals | 8306 | | |
| Transfers from one heading to another(+)/(-) | 8316 | | |
| Depreciation and amounts written down at the end of the period | 8326 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (27) | <u>71.036.619,68</u> | |

STATEMENT OF FINANCIAL FIXED ASSETS

| | Codes | Period | Previous period |
|---|-------|-------------------------|------------------|
| AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES | | | |
| Acquisition value at the end of the period | 8391P | xxxxxxxxxxxxxxx | 3.494.126.433,46 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8361 | 253.230.190,43 | |
| Sales and disposals | 8371 | 4.579.589,18 | |
| Transfers from one heading to another | 8381 | | |
| | | | |
| Acquisition value at the end of the period | 8391 | 3.742.777.034,71 | |
| Revaluation surpluses at the end of the period | 8451P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8411 | | |
| Acquisitions from third parties | 8421 | | |
| Cancelled | 8431 | | |
| Transfers from one heading to another | 8441 | | |
| | | | |
| Revaluation surpluses at the end of the period | 8451 | | |
| Amounts written down at the end of the period | 8521P | xxxxxxxxxxxxxxx | 153.149.737,55 |
| Movements during the period | | | |
| Recorded | 8471 | 3.421.119,98 | |
| Written back | 8481 | | |
| Acquisitions from third parties | 8491 | | |
| Cancelled owing to sales and disposals | 8501 | 2.571.732,82 | |
| Transfers from one heading to another | 8511 | | |
| | | | |
| Amounts written down at the end of the period | 8521 | 153.999.124,71 | |
| Uncalled amounts at the end of the period | 8551P | xxxxxxxxxxxxxxx | 12.500,00 |
| Movements during the period | 8541 | -12.500,00 | |
| Uncalled amounts at the end of the period | 8551 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (280) | <u>3.588.777.910,00</u> | |
| AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE | | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 281P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Additions | 8581 | | |
| Repayments | 8591 | | |
| Amounts written down | 8601 | | |
| Amounts written back | 8611 | | |
| Exchange differences | 8621 | | |
| | | | |
| Other | 8631 | | |
| | | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (281) | | |
| ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD | 8651 | | |

| | Codes | Period | Vorig boekjaar |
|---|-------|-----------------------------|-----------------------------|
| ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES | | | |
| Acquisition value at the end of the period | 8392P | xxxxxxxxxxxxxxxx | 1.631.388,40 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8362 | | |
| Sales and disposals | 8372 | | |
| Transfers from one heading to another(+)/(-) | 8382 | | |
| Acquisition value at the end of the period | 8392 | 1.631.388,40 | |
| Revaluation surpluses at the end of the period | 8452P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8412 | | |
| Acquisitions from third parties | 8422 | | |
| Cancelled | 8432 | | |
| Transfers from one heading to another(+)/(-) | 8442 | | |
| Revaluation surpluses at the end of the period | 8452 | | |
| Amounts written down at the end of the period | 8522P | xxxxxxxxxxxxxxxx | 1.486.370,69 |
| Movements during the period | | | |
| Recorded | 8472 | | |
| Written back | 8482 | | |
| Acquisitions from third parties | 8492 | | |
| Cancelled owing to sales and disposals | 8502 | | |
| Transfers from one heading to another(+)/(-) | 8512 | | |
| Amounts written down at the end of the period | 8522 | 1.486.370,69 | |
| Uncalled amounts at the end of the period | 8552P | xxxxxxxxxxxxxxxx | 16.252,52 |
| Movements during the period(+)/(-) | | | |
| Uncalled amounts at the end of the period | 8552 | 16.252,52 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (282) | <u>128.765,19</u> | |
| ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE | | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 283P | <u>xxxxxxxxxxxxxxxx</u> | <u> </u> |
| Movements during the period | | | |
| Additions | 8582 | | |
| Repayments | 8592 | | |
| Amounts written down | 8602 | | |
| Amounts written back | 8612 | | |
| Exchange differences(+)/(-) | 8622 | | |
| Other(+)/(-) | 8632 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (283) | <u> </u> | |
| ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD | 8652 | <u> </u> | |

| | Codes | Period | Previous period |
|---|---------|----------------------|------------------|
| OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES | | | |
| Acquisition value at the end of the period | 8393P | xxxxxxxxxxxxxxxx | 81.481.584,17 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8363 | | |
| Sales and disposals | 8373 | 570.755,11 | |
| Transfers from one heading to another(+)/(-) | 8383 | | |
| Acquisition value at the end of the period | 8393 | 80.910.829,06 | |
| Revaluation surpluses at the end of the period | 8453P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8413 | | |
| Acquisitions from third parties | 8423 | | |
| Cancelled | 8433 | | |
| Transfers from one heading to another(+)/(-) | 8443 | | |
| Revaluation surpluses at the end of the period | 8453 | | |
| Amounts written down at the end of the period | 8523P | xxxxxxxxxxxxxxxx | 57.624.365,91 |
| Movements during the period | | | |
| Recorded | 8473 | 6.900.722,00 | |
| Written back | 8483 | 3.848.426,00 | |
| Acquisitions from third parties | 8493 | | |
| Cancelled owing to sales and disposals | 8503 | | |
| Transfers from one heading to another(+)/(-) | 8513 | | |
| Amounts written down at the end of the period | 8523 | 60.676.661,91 | |
| Uncalled amounts at the end of the period | 8553P | xxxxxxxxxxxxxxxx | 8.407,33 |
| Movements during the period(+)/(-) | | | |
| Uncalled amounts at the end of the period | 8553 | 8.407,33 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (284) | <u>20.225.759,82</u> | |
| OTHER ENTERPRISES - AMOUNTS RECEIVABLE | | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 285/8P | xxxxxxxxxxxxxxxx | <u>86.256,78</u> |
| Movements during the period | | | |
| Additions | 8583 | 605,00 | |
| Repayments | 8593 | | |
| Amounts written down | 8603 | | |
| Amounts written back | 8613 | | |
| Exchange differences(+)/(-) | 8623 | | |
| Other(+)/(-) | 8633 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (285/8) | <u>86.861,78</u> | |
| ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD | 8653 | | |

INFORMATION RELATING TO THE SHARE IN THE CAPITAL

SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

List of both enterprises in which the enterprise holds a participating interest (recorded in the headings 280 and 282 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 284 and 51/53 of assets) in the amount of at least 10% of the capital issued.

| NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER | Shares held by | | | | Information from the most recent period for which annual accounts are available | | | |
|--|----------------|------------|--------|--------------|---|---------------|----------------------|--------------------------|
| | Nature | directly | | subsidiaries | Primary financial statement | Monetary unit | Capital and reserves | Net result |
| | | Number | % | | | | % | (+) of (-) (in units) |
| Umicore France FC Les Mercuriales tour du ponant r J Jaures 40 93176 BAGNOLET CEDEX France 10342965001 | Shares | 1.520.000 | 100,00 | 0,00 | 31/12/2016 | EUR | 36.189.998 | -35.726.212 |
| Umicore USA FC Zinc Plant Road 1800 37041- 1104 Claksville-Tennessee United States of America | Shares | 483 | 100,00 | 0,00 | 31/12/2016 | USD | 213.755.874 | -1.054.070 |
| Umicore MS Taiwan FC Keelung Road Sec 2 -16F-2 189 Taipei Taiwan | Shares | 500.000 | 100,00 | 0,00 | 31/12/2016 | TWD | 10.706.408 | 3.435.506 |
| Umicore Korea Limited FC Chaam-Dong 410 330-200 Cheonan - Ciry Chungnam South Korea | Shares | 5.250.000 | 100,00 | 0,00 | 31/12/2016 | KRW | 91.188.317.036 | 3.909.380.482 |
| Umicore Australia FC Somerville Road 414 3012 Tottenham - Victoria Australia | Shares | 10.000 | 100,00 | 0,00 | 31/12/2016 | AUD | 7.668.402 | 685.334 |
| Umicore Holdings Philippines FC Sitio malinta Asinan Proper 1044 Subic - Zambales Philippines | Shares | 1.536.562 | 99,99 | 0,01 | 31/12/2016 | PHP | 155.470.326 | 126.072 |
| Umicore Holding 1 Germany GmbH FC Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany | Shares | 90.025.000 | 100,00 | 0,00 | 31/12/2016 | EUR | 268.776.969 | -9.095.881 |
| Umicore Holding 2 Germany GmbH FC Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany | Shares | 10.025.000 | 100,00 | 0,00 | 31/12/2016 | EUR | 30.239.249 | -1.021.753 |
| Umicore International PLC Rue Bommel 5 4940 Bascharage Luxembourg | Shares | 25.907.989 | 99,99 | 0,01 | 31/12/2016 | EUR | 2.749.414.448 | 215.404.296 |

INFORMATION RELATING TO THE SHARE IN THE CAPITAL
SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

| NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER | Shares held by | | | Information from the most recent period for which annual accounts are available | | | | |
|--|--------------------|-----------------|--------|---|-----------------------------------|-----------------------|--------------------------|-------------|
| | Nature | directly | | subsi- diaries | Primary financial statement | Mone- tary unit | Capital and reserves | Net result |
| | | Number | % | % | | | (+) of (-) (in units) | |
| Umicore MS Australia PTY LTD FC St Kilda Road Towers-level 5 606 3004 Melbourne - Victoria Australia | Shares | 2.000.100 | 100,00 | 0,00 | 31/12/2016 | AUD | 35.860 | -61.589 |
| Umicore Finance Norway FC Hoffsgate 10 3262 LARVIK Norway | Shares | 12.242 | 100,00 | 0,00 | 31/12/2016 | NOK | 92.307.518 | 726.605 |
| Umicore Specialty Materials Brugge PLC Kleine Pathoekeweg 82 8000 Brugge Belgium 0405.150.984 | ordinary shares | 21.499 | 99,99 | 0,01 | 31/12/2016 | EUR | 3.214.907 | 4.400.386 |
| Umicore Argentina FC Avenida Roque Sáenz Pena 651 8° piso Oficina 139, Buenos Aires Argentina 1.603.638 | Shares | 9.788.068 | 98,03 | 1,97 | 31/12/2016 | ARS | 82.254.183 | -30.405.087 |
| Industrias Electro Quimicas SA FC Avenida Elmer Faucett 1920 Callao 1 Peru | Shares | 18.464.806 | 40,00 | 0,00 | 31/12/2016 | PEN | 122.246.000 | 2.414.000 |
| UMICORE ELECTRO-OPTIC MATERIALS EUROPE PLC RUE DU MARAIS 31 1000 Brussel 1 Belgium 0631.891.355 | Shares | 99 | 99,00 | 1,00 | 31/12/2016 | EUR | 53.594 | -4.040 |
| UMICORE AUTOCAT CANADA CORP. FC MAINWAY DRIVE 4261 L7L5N9 BURLINGTON - ONTARIO Canada | Shares | 176.700.00 1 | 100,00 | 0,00 | 31/12/2016 | CAD | 222.287.457 | 1.808.364 |

OTHER INVESTMENTS AND DEPOSIT, DEFERRED CHARGES AND ACCRUED INCOME (ASSETS)

| | Codes | Period | Previous period |
|--|-------|----------------|-----------------|
| INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS | | | |
| Shares and current investments other than fixed income investments .. | 51 | | |
| Shares - Book value increased with the uncalled amount | 8681 | | |
| Shares - Uncalled amount | 8682 | | |
| Precious metals and works of art | 8683 | | |
| Fixed income securities | 52 | | |
| Fixed income securities issued by credit institutions | 8684 | | |
| Fixed term accounts with credit institutions | 53 | 118.458.717,69 | 75.192.468,49 |
| With residual term or notice of withdrawal | | | |
| up to one month | 8686 | 118.458.717,69 | 75.192.468,49 |
| between one month and one year | 8687 | | |
| over one year | 8688 | | |
| Other investments not mentioned above | 8689 | | |

DEFERRED CHARGES AND ACCRUED INCOME**Allocation of heading 490/1 of assets if the amount is significant.**

| | Period |
|--|---------------|
| GAINS ON MARKING TO MARKET OF CURRENCY COMMITMENTS | 6.019.234,43 |
| PROFIT ON HEDGING FOR METALS | 16.895.938,86 |
| OTHER DEFERRED CHARGES | 5.410.692,12 |

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period
 Issued capital at the end of the period

| Codes | Period | Previous period |
|-------|----------------|-----------------|
| 100P | XXXXXXXXXXXXXX | 500.000.000,00 |
| (100) | 500.000.000,00 | |

Changes during the period

Structure of the capital
 Different categories of shares

Ordinary Shares
 Registered shares
 Shares dematerialized

| Codes | Amounts | Number of shares |
|-------|----------------|------------------|
| | 500.000.000,00 | 224.000.000 |
| 8702 | XXXXXXXXXXXXXX | 41.908.468 |
| 8703 | XXXXXXXXXXXXXX | 182.091.532 |

Capital not paid

Uncalled capital
 Capital called, but not paid
 Shareholders having yet to pay up in full

| Codes | Uncalled capital | Capital called, but not paid |
|-------|------------------|------------------------------|
| (101) | | XXXXXXXXXXXXXX |
| 8712 | XXXXXXXXXXXXXX | |

OWN SHARES

Held by the company itself
 Amount of capital held
 Number of shares held
 Held by the subsidiaries
 Amount of capital held
 Number of shares held

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital, not issued

| Codes | Period |
|-------|---------------|
| 8721 | 10.057.069,20 |
| 8722 | 4.505.567 |
| 8731 | |
| 8732 | |
| 8740 | |
| 8741 | |
| 8742 | |
| 8745 | |
| 8746 | |
| 8747 | |
| 8751 | 50.000.000,00 |

Shared issued, not representing capital

Distribution

Number of shares held

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

| Codes | Period |
|-------|--------|
| 8761 | |
| 8762 | |
| 8771 | |
| 8781 | |

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AT YEAR-END CLOSING DATE

as shown by the notifications received by the company in accordance with the Companies Code, Article 631 §2, final paragraph, and Article 632 §2, final paragraph; the act of 2 May 2007 on the disclosure of major holdings, Article 14, paragraph four; and the Royal Decree of 21 August 2008 comprising further rules on certain multilateral trading facilities, Article 5.

| Shareholder base | % Capital | Nombre of Shares |
|--|------------------|-----------------------------|
| APG Asset Management | 3,00% | 6.728.778 |
| Vanguard International Growth Fund | 3,02% | 6.775.231 |
| BlackRock Inc. | 4,86% | 10.876.681 |
| Groupe Bruxelles Lambert, family Trust Desmarais, Albert Frère and LTI Two S.A. | 15,00% | 33.605.672 |
| Others | 72,11% | 161.508.071 |
| Own shares held by Umicore | 2,01% | 4.505.567 |
| | 100,00% | 224.000.000 |

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

SUNDRY LITIGATIONS AND SUNDRY RISKS

PREMIUM 25 & 35 YEARS SERVICE

| Period |
|---------------|
| 16.042.731,75 |
| 2.353.471,54 |

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM
Current portion of amounts payable after more than one year falling due within one year

| | Codes | Period |
|--|-------|----------------|
| Financial debts | 8801 | 978.000.000,00 |
| Subordinated loans | 8811 | |
| Unsubordinated debentures | 8821 | |
| Leasing and other similar obligations | 8831 | |
| Credit institutions | 8841 | |
| Other loans | 8851 | 978.000.000,00 |
| Trade debts | 8861 | |
| Suppliers | 8871 | |
| Bills of exchange payable | 8881 | |
| Advance payments received on contracts in progress | 8891 | |
| Other amounts payable | 8901 | |

Total amounts payable after more than one year, not more than one year (42) 978.000.000,00

Amounts payable after more than one year, between one and five years

| | | |
|--|------|------------------|
| Financial debts | 8802 | 1.000.679.980,28 |
| Subordinated loans | 8812 | |
| Unsubordinated debentures | 8822 | |
| Leasing and other similar obligations | 8832 | 679.980,28 |
| Credit institutions | 8842 | |
| Other loans | 8852 | 1.000.000.000,00 |
| Trade debts | 8862 | |
| Suppliers | 8872 | |
| Bills of exchange payable | 8882 | |
| Advance payments received on contracts in progress | 8892 | |
| Other amounts payable | 8902 | |

Total amounts payable after more than one year, between one and five years 8912 1.000.679.980,28

Amounts payable after more than one year, over five years

| | | |
|--|------|----------------|
| Financial debts | 8803 | 692.444.501,13 |
| Subordinated loans | 8813 | |
| Unsubordinated debentures | 8823 | |
| Leasing and other similar obligations | 8833 | 2.444.501,13 |
| Credit institutions | 8843 | 690.000.000,00 |
| Other loans | 8853 | |
| Trade debts | 8863 | |
| Suppliers | 8873 | |
| Bills of exchange payable | 8883 | |
| Advance payments received on contracts in progress | 8893 | |
| Other amounts payable | 8903 | |

Total amounts payable after more than one year, over five years 8913 692.444.501,13

AMOUNTS PAYABLE GUARANTEED (headings 17 and 42/48 of liabilities)

Amounts payable guaranteed by Belgian public authorities

| | Codes | Period |
|---|-------------|--------|
| Financial debts | 8921 | |
| Subordinated loans | 8931 | |
| Unsubordinated debentures | 8941 | |
| Leasing and other similar obligations | 8951 | |
| Credit institutions | 8961 | |
| Other loans | 8971 | |
| Trade debts | 8981 | |
| Suppliers | 8991 | |
| Bills of exchange payable | 9001 | |
| Advance payments received on contracts in progress | 9011 | |
| Remuneration and social security | 9021 | |
| Other amounts payable | 9051 | |
| Total amounts payable guaranteed by Belgian public authorities | 9061 | |

Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets

| | | |
|--|-------------|--|
| Financial debts | 8922 | |
| Subordinated loans | 8932 | |
| Unsubordinated debentures | 8942 | |
| Leasing and other similar obligations | 8952 | |
| Credit institutions | 8962 | |
| Other loans | 8972 | |
| Trade debts | 8982 | |
| Suppliers | 8992 | |
| Bills of exchange payable | 9002 | |
| Advance payments received on contracts in progress | 9012 | |
| Taxes, remuneration and social security | 9022 | |
| Taxes | 9032 | |
| Remuneration and social security | 9042 | |
| Other amounts payable | 9052 | |
| Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets | 9062 | |

AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (headings 450/3 and 178/9 of the liabilities)

| | Codes | Period |
|---|-------|---------------|
| Expired taxes payable | 9072 | |
| Non expired taxes payable | 9073 | 5.600.369,32 |
| Estimated taxes payable | 450 | |
| Remuneration and social security (headings 454/9 and 178/9 of the liabilities) | | |
| Amount due to the National Office of Social Security | 9076 | |
| Other amounts payable relating to remuneration and social security | 9077 | 51.142.041,89 |

ACCRUED CHARGES AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

| Period |
|---------------|
| 22.588.438,60 |
| 28.819.956,48 |
| 18.380.263,55 |
| 3.506.810,97 |

OTHER ACCRUED CHARGES

TREATMENT CHARGES

DEFERRED INCOME

LOSSES CURRENCY

OPERATING RESULTS**OPERATING INCOME****Net turnover**

Broken down by categories of activity

Allocation into geographical markets

Other operating income

Operating subsidies and compensatory amounts received from public authorities

OPERATING COSTS**Employees for whom the company has submitted a DIMONA declaration or are recorded in the general personnel register**

Total number at the closing date

Average number of employees calculated in full-time equivalents

Number of actual worked hours

Personnel costs

Remuneration and direct social benefits

Employers' social security contributions

Employers' premiums for extra statutory insurances

Other personnel costs

Old-age and widows' pensions

| Codes | Period | Previous period |
|-------|----------------|-----------------|
| | | |
| | | |
| | | |
| | | |
| 740 | 1.712.362,61 | 2.628.704,91 |
| | | |
| | | |
| | | |
| | | |
| 9086 | 2.815 | 2.744 |
| 9087 | 2.683,2 | 2.644,1 |
| 9088 | 4.660.228 | 4.601.866 |
| | | |
| | | |
| 620 | 162.029.090,60 | 150.134.965,42 |
| 621 | 54.386.060,03 | 52.292.924,69 |
| 622 | 15.481.712,45 | 12.841.648,70 |
| 623 | 9.032.242,51 | 8.826.273,08 |
| 624 | 2.344.909,86 | 2.425.014,27 |

| | Codes | Period | Previous period |
|--|-------|---------------|-----------------|
| Provisions for pensions | | | |
| Additions (uses and write-back) (+)/(-) | 635 | -4.086.797,57 | 7.340.673,01 |
| Amounts written off | | | |
| Stocks and contracts in progress | | | |
| Recorded | 9110 | 110.714,84 | 558.494,93 |
| Written back | 9111 | 7.909.429,77 | 6.142.862,21 |
| Trade debtors | | | |
| Recorded | 9112 | 106.061,96 | 142.356,74 |
| Written back | 9113 | | |
| Provisions for risks and charges | | | |
| Additions | 9115 | 34.944.233,89 | 48.065.502,85 |
| Uses and write-back | 9116 | 40.602.557,73 | 45.918.919,58 |
| Other operating charges | | | |
| Taxes related to operation | 640 | 6.380.288,84 | 5.107.169,62 |
| Other charges | 641/8 | 19.698.212,25 | 3.245.186,12 |
| Hired temporary staff and persons placed at the enterprise's disposal | | | |
| Total number at the closing date | 9096 | 54 | 22 |
| Average number calculated as full-time equivalents | 9097 | 35,2 | 22,2 |
| Number of actual worked hours | 9098 | 69.453 | 43.960 |
| Charges to the enterprise | 617 | 2.458.074,04 | 1.501.879,37 |

FINANCIAL RESULTS

| | Codes | Period | Previous period |
|---|-------|---------------|-----------------|
| RECURRING FINANCIAL INCOME | | | |
| Other financial income | | | |
| Subsidies granted by public authorities and recorded as income for the period | | | |
| Capital subsidies | 9125 | 2.564.767,44 | 2.522.155,65 |
| Interest subsidies | 9126 | | |
| Allocation of other financial income | | | |
| Exchange variances and differences | | 4.804.070,56 | 3.130.592,16 |
| Sundry financial income | | 129.127,57 | 178.481,92 |
| Financ.customers and int. for late payment | | 14.362,93 | 19.204,46 |
| RECURRING FINANCIAL CHARGES | | | |
| Depreciation of loan issue expenses | 6501 | | |
| Capitalized Interests | 6503 | | |
| Amounts written off current assets | | | |
| Recorded | 6510 | | |
| Written back | 6511 | 5.382,36 | 8.484,56 |
| Other financial charges | | | |
| Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable | 653 | 1.031.240,75 | 610.192,15 |
| Provisions of a financial nature | | | |
| Appropriations | 6560 | 11.261.381,00 | |
| Uses and write-backs | 6561 | | |
| Allocation of other financial charges | | | |
| Exchange variances and differences | | 5.838.368,22 | 3.497.523,82 |
| Sundry financial costs | | 811.601,18 | 1.849.679,58 |

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

| | Codes | Period | Previous period |
|--|-------|---------------|-----------------|
| NON-RECURRING INCOME | 76 | 3.849.846,01 | 12.191.025,48 |
| Non-recurring operating income | (76A) | 170,01 | |
| Write-back of depreciation and of amounts written off intangible and tangible fixed assets | 760 | | |
| Write-back of provisions for extraordinary operating liabilities and charges | 7620 | | |
| Capital gains on disposal of intangible and tangible fixed asset | 7630 | | |
| Other non-recurring operating income | 764/8 | 170,01 | |
| Non-recurring financial income | (76B) | 3.849.676,00 | 12.191.025,48 |
| Write-back of amounts written down financial fixed assets | 761 | 3.848.426,00 | |
| Write-back of provisions for extraordinary financial liabilities and charges | 7621 | | |
| Capital gains on disposal of financial fixed assets | 7631 | 1.250,00 | 12.191.024,48 |
| Other non-recurring financial income | 769 | | 1,00 |
| NON-RECURRING EXPENSES | 66 | 10.452.597,09 | 86.940.461,75 |
| Non-recurring operating charges | (66A) | | 34.624.821,18 |
| Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets | 660 | | |
| Provisions for extraordinary operating liabilities and charges: Appropriations (uses) | 6620 | | |
| Capital losses on disposal of intangible and tangible fixed assets | 6630 | | 3.321,18 |
| Other non-recurring operating charges | 664/7 | | 34.621.500,00 |
| Non-recurring operating charges carried to assets as restructuring costs | 6690 | | |
| Non-recurring financial charges | (66B) | 10.452.597,09 | 52.315.640,57 |
| Amounts written off financial fixed assets | 661 | 10.321.841,98 | 46.655.011,28 |
| Provisions for extraordinary financial liabilities and charges - Appropriations (uses) | 6621 | | |
| Capital losses on disposal of financial fixed assets | 6631 | 130.755,11 | 5.660.629,29 |
| Other non-recurring financial charges | 668 | | |
| Non-recurring financial charges carried to assets as restructuring costs | 6691 | | |

INCOME TAXES AND OTHER TAXES

INCOME TAXES

Income taxes on the result of the period

Income taxes paid and withholding taxes due or paid

Excess of income tax prepayments and withholding taxes paid recorded under assets

Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid

Additional income taxes estimated or provided for

In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit

TAXABLE PROVISIONS AND HIDDEN RESERVES

NON DEDUCTIBLE ITEMS

ALREADY TAXED ITEMS

WRITE-OFF ON FINANCIAL ASSETS

CAPITAL SUBSIDIES EXEMPT

INVESTMENT DEDUCTIONS

| Codes | Period |
|-------|-----------------|
| 9134 | 1.274.147,69 |
| 9135 | 1.274.147,69 |
| 9136 | |
| 9137 | |
| 9138 | |
| 9139 | |
| 9140 | |
| | 5.752.608,97 |
| | 5.892.024,94 |
| | -144.855.404,40 |
| | 6.604.171,09 |
| | -2.564.767,44 |
| | -22.064.687,86 |

Impact of non recurring results on the amount of the income taxes relating to the current period

| Period |
|--------|
| |

Status of deferred taxes

Deferred taxes representing assets

Accumulated tax losses deductible from future taxable profits

Other deferred taxes representing assets

TAXABLE PROVISIONS AND HIDDEN RESERVES

R&D TAX CREDIT

INVESTMENT DEDUCTIONS

Passive latencies

Allocation of deferred taxes representing liabilities

TAXFREE RESERVES

| Codes | Period |
|-------|----------------|
| 9141 | 130.552.443,02 |
| 9142 | |
| | 118.832.738,50 |
| | 5.555.529,10 |
| | 6.164.175,42 |
| 9144 | 150.153.867,35 |
| | 150.153.867,35 |

INCOME TAXES AND OTHER TAXES

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES

Value added taxes charged

To the enterprise (deductible)
 By the enterprise

Amounts withheld on behalf of third party

For payroll withholding taxes
 For withholding taxes on investment income

| Codes | Period | Previous period |
|-------|----------------|-----------------|
| 9145 | 190.536.867,25 | 154.642.978,64 |
| 9146 | 173.359.343,46 | 130.493.941,82 |
| 9147 | 36.891.716,94 | 34.760.788,48 |
| 9148 | 29.138.626,52 | 24.602.860,48 |

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

| Codes | Period |
|--|--------|
| PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES | 9149 |
| Of which | |
| Bills of exchange in circulation endorsed by the enterprise | 9150 |
| Bills of exchange in circulation drawn or guaranteed by the enterprise | 9151 |
| Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise | 9153 |
| REAL GUARANTEES | |
| Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise | |
| Mortgages | |
| Book value of the immovable properties mortgaged | 9161 |
| Amount of registration | 9171 |
| Pledging of goodwill - Amount of the registration | 9181 |
| Pledging of other assets - Book value of other assets pledged | 9191 |
| Guarantees provided on future assets - Amount of assets involved | 9201 |
| Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties | |
| Mortgages | |
| Book value of the immovable properties mortgaged | 9162 |
| Amount of registration | 9172 |
| Pledging of goodwill - Amount of the registration | 9182 |
| Pledging of other assets - Book value of other assets pledged | 9192 |
| Guarantees provided on future assets - Amount of assets involved | 9202 |

| Codes | Period |
|---|-----------------------|
| GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE | |
| SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS | |
| SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS | |
| FORWARD TRANSACTIONS | |
| Goods purchased (to be received) | 9213 156.392.068,00 |
| Goods sold (to be delivered) | 9214 178.561.185,00 |
| Currencies purchased (to be received) | 9215 2.904.142.199,85 |
| Currencies sold (to be delivered) | 9216 2.903.671.045,66 |

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

| Period |
|--------|
| |

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

| | Period |
|-------------------------------------|----------------|
| LEASE-OUT METALS | 213.382.634,78 |
| METALS OWNED BY PARTIES FOR TOLLING | 364.124.600,78 |
| LEASE-IN METALS | 207.127.147,49 |
| METALS OWNED BY UMICORE FOR TOLLING | 126.754.713,79 |
| BANKGUARANTEES | 25.245.473,82 |
| PERSONAL GUARANTEES GIVEN | 86.423.907,75 |

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

| Code | Period |
|------|--------|
| 9220 | |

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

| Period |
|--------|
| |

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

| Period |
|--------|
| |

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

| Period |
|--------|
| |

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

| Period |
|--------|
| |

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS
ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

| | Codes | Period | Previous period |
|--|---------|------------------|------------------|
| AFFILIATED ENTERPRISES | | | |
| Financial fixed assets | (280/1) | 3.588.777.910,00 | 3.340.964.195,91 |
| Participating interests | (280) | 3.588.777.910,00 | 3.340.964.195,91 |
| Subordinated amounts receivable | 9271 | | |
| Other amounts receivable | 9281 | | |
| Amounts receivable | 9291 | 291.555.395,10 | 91.625.254,72 |
| Over one year | 9301 | 363.483,03 | 363.483,03 |
| Within one year | 9311 | 291.191.912,07 | 91.261.771,69 |
| Current investments | 9321 | 118.458.717,69 | 75.192.468,49 |
| Shares | 9331 | | |
| Amounts receivable | 9341 | 118.458.717,69 | 75.192.468,49 |
| Amounts payable | 9351 | 2.350.695.987,37 | 2.684.945.066,38 |
| Over one year | 9361 | 1.000.000.000,00 | 1.978.000.000,00 |
| Within one year | 9371 | 1.350.695.987,37 | 706.945.066,38 |
| Personal and real guarantees | | | |
| Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises | 9381 | | |
| Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise | 9391 | | |
| Other significant financial commitments | 9401 | | |
| Financial results | | | |
| Income from financial fixed assets | 9421 | 152.479.373,05 | 239.731.067,58 |
| Income from current assets | 9431 | 687.674,03 | 214.280,53 |
| Other financial income | 9441 | | |
| Debt charges | 9461 | 40.393.145,82 | 53.082.711,07 |
| Other financial charges | 9471 | | |
| Disposal of fixed assets | | | |
| Capital gains obtained | 9481 | | |
| Capital losses suffered | 9491 | | |

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS
ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

| | Codes | Period | Previous period |
|---|-------|------------|-----------------|
| ASSOCIATED ENTERPRISES | | | |
| Financial fixed assets | 9253 | | |
| Participating interests | 9263 | | |
| Subordinated amounts receivable | 9273 | | |
| Other amounts receivable | 9283 | | |
| Amounts receivable | 9293 | | |
| Over one year | 9303 | | |
| Within one year | 9313 | | |
| Amounts payable | 9353 | | |
| Over one year | 9363 | | |
| Within one year | 9373 | | |
| Personal and real guarantees | | | |
| Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises | 9383 | | |
| Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise | 9393 | | |
| Other significant financial commitments | 9403 | | |
| OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS | | | |
| Financial fixed assets | 9252 | 128.765,19 | 128.765,19 |
| Participating interests | 9262 | 128.765,19 | 128.765,19 |
| Subordinated amounts receivable | 9272 | | |
| Other amounts receivable | 9282 | | |
| Amounts receivable | 9292 | | |
| Over one year | 9302 | | |
| Within one year | 9312 | | |
| Amounts payable | 9352 | | |
| Over one year | 9362 | | |
| Within one year | 9372 | | |

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

| Period |
|--------|
| |

FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons

Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

| Codes | Period |
|-------|--------|
| 9500 | |
| 9501 | |
| 9502 | |
| 9503 | |
| 9504 | |

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

| Codes | Period |
|-------|--------------|
| 9505 | 449.463,00 |
| 95061 | 216.860,00 |
| 95062 | |
| 95063 | 99.859,00 |
| 95081 | |
| 95082 | 14.900,00 |
| 95083 | 1.445.970,00 |

Mentions related to article 133, paragraph 6 from the Companies Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES**

The enterprise has drawn up published a consolidated annual statement of accounts and a management report*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason*~~

~~The enterprise and its subsidiaries on consolidated basis exceed not more than one of limits mentioned in art. 16 of Company Law*~~

~~The enterprise only has subsidiaries which, considering the assessment of the consolidated assets, consolidated financial position or consolidated results, individual or together, are of a negligible size* (Art. 110 of Company Law)~~

~~The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts in which annual accounts of the enterprise are included*~~

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included**

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained**

* Delete where no appropriate.

** Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

SOCIAL BALANCE SHEET

Number of joint industrial committee:

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

| | Codes | Total | 1. Men | 2. Women |
|--------------------------------------|-------|---------|---------|----------|
| Full-time | 1001 | 2.401,3 | 2.143,3 | 258,0 |
| Part-time | 1002 | 368,8 | 223,6 | 145,2 |
| Total in full-time equivalents | 1003 | 2.683,2 | 2.315,6 | 367,6 |

Number of hours actually worked

| | Codes | Total | 1. Men | 2. Women |
|-----------------|-------|-----------|-----------|----------|
| Full-time | 1011 | 4.175.169 | 3.683.973 | 491.196 |
| Part-time | 1012 | 485.059 | 276.547 | 208.512 |
| Total | 1013 | 4.660.228 | 3.960.520 | 699.708 |

Personnel costs

| | Codes | Total | 1. Men | 2. Women |
|-----------------|-------|----------------|----------------|---------------|
| Full-time | 1021 | 218.660.675,18 | 193.417.060,52 | 25.243.614,66 |
| Part-time | 1022 | 22.268.430,41 | 13.247.431,88 | 9.020.998,53 |
| Total | 1023 | 240.929.105,59 | 206.664.492,40 | 34.264.613,19 |

Advantages in addition to wages

| | Codes | Total | 1. Men | 2. Women |
|---------------------------------------|-------|-------|--------|----------|
| Advantages in addition to wages | 1033 | | | |

During the preceding period

| | Codes | P. Total | 1P. Men | 2P. Women |
|--|-------|----------------|----------------|---------------|
| Average number of employees in FTE | 1003 | 2.644,1 | 2.281,3 | 362,8 |
| Number of hours actually worked | 1013 | 4.601.866 | 3.915.769 | 686.097 |
| Personnel costs | 1023 | 224.095.811,89 | 191.846.279,16 | 32.249.532,73 |
| Advantages in addition to wages | 1033 | | | |

| | Codes | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |
|--|-------|--------------|--------------|--------------------------------|
| At the closing date of the period | | | | |
| Number of employees | 105 | 2.463 | 352 | 2.731,0 |
| By nature of the employment contract | | | | |
| Contract for an indefinite period | 110 | 2.371 | 351 | 2.638,5 |
| Contract for a definite period | 111 | 92 | 1 | 92,5 |
| Contract for the execution of a specifically assigned work | 112 | | | |
| Replacement contract | 113 | | | |
| According to gender and study level | | | | |
| Men | 120 | 2.187 | 213 | 2.350,1 |
| primary education | 1200 | 430 | 63 | 477,8 |
| secondary education | 1201 | 1.136 | 108 | 1.219,0 |
| higher non-university education | 1202 | 273 | 34 | 299,3 |
| university education | 1203 | 348 | 8 | 354,0 |
| Women | 121 | 276 | 139 | 380,9 |
| primary education | 1210 | 8 | 5 | 11,7 |
| secondary education | 1211 | 47 | 26 | 66,6 |
| higher non-university education | 1212 | 113 | 74 | 168,0 |
| university education | 1213 | 108 | 34 | 134,6 |
| By professional category | | | | |
| Management staff | 130 | 404 | 27 | 425,5 |
| Employees | 134 | 762 | 186 | 902,8 |
| Workers | 132 | 1.297 | 139 | 1.402,7 |
| Others | 133 | | | |

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**During the period**

Average number of persons employed

Number of hours actually worked

Costs for the enterprise

| Codes | 1. Hired temporary staff | 2. Persons placed at the enterprise's disposal |
|-------|--------------------------|--|
| 150 | 35,2 | |
| 151 | 69.453 | |
| 152 | 2.458.074,04 | |

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**ENTRIES**

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

| Codes | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |
|-------|--------------|--------------|--------------------------------|
| 205 | 219 | 3 | 220,6 |
| 210 | 134 | 2 | 135,1 |
| 211 | 85 | 1 | 85,5 |
| 212 | | | |
| 213 | | | |

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

By reason of termination of contract

Retirement

Unemployment with extra allowance from enterprise

Dismissal

Other reason

Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis

| Codes | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |
|-------|--------------|--------------|--------------------------------|
| 305 | 143 | 8 | 149,1 |
| 310 | 132 | 8 | 138,1 |
| 311 | 11 | | 11,0 |
| 312 | | | |
| 313 | | | |
| 340 | 17 | 1 | 17,8 |
| 341 | 28 | | 28,0 |
| 342 | 19 | 1 | 19,8 |
| 343 | 79 | 6 | 83,5 |
| 350 | | | |

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

| | Codes | Men | Codes | Women |
|---|-------|--------------|-------|------------|
| Total of initiatives of formal professional training at the expense of the employer | | | | |
| Number of employees involved | 5801 | 2.285 | 5811 | 362 |
| Number of actual training hours | 5802 | 37.405 | 5812 | 6.417 |
| Net costs for the enterprise | 5803 | 3.950.296,82 | 5813 | 804.027,63 |
| of which gross costs directly linked to training | 58031 | 3.968.491,06 | 58131 | 808.390,62 |
| of which fees paid and payments to collective funds | 58032 | 123.400,08 | 58132 | 19.928,56 |
| of which grants and other financial advantages received (to deduct).. .. | 58033 | 141.594,32 | 58133 | 24.291,55 |
| Total of initiatives of less formal or informal professional training at the expense of the employer | | | | |
| Number of employees involved | 5821 | 1.431 | 5831 | 403 |
| Number of actual training hours | 5822 | 72.129 | 5832 | 13.465 |
| Net costs for the enterprise | 5823 | 3.481.956,28 | 5833 | 835.118,03 |
| Total of initiatives of initial professional training at the expense of the employer | | | | |
| Number of employees involved | 5841 | | 5851 | |
| Number of actual training hours | 5842 | | 5852 | |
| Net costs for the enterprise | 5843 | | 5853 | |