

Umicore completes a € 390 million private debt placement

Umicore has successfully completed a € 390 million US Private Placement notes issue. The offering was significantly oversubscribed and attracted strong interest both from institutional investors who participated in Umicore's initial 2017 placement as well as from new investors. The transaction is composed of a 7-year tranche of € 50 million maturing in September 2026, a 10-year tranche of € 230 million maturing in September 2029 and a 12-year tranche of € 110 million maturing in September 2031. The funds will be drawn upon in September of this year.

Through the successful completion of this private placement offering, Umicore further extends the maturity of its debt at historically low fixed terms. The proceeds of the offering will be used for general corporate purposes and to fund Umicore's strategic growth initiatives in the areas of clean mobility and recycling. The issue will complement the two existing long-term private debt placements of a total amount of € 690 million, the two currently largely undrawn Syndicated Bank Credit Facilities of a total amount of € 795 million and substantial additional shorter term funding instruments.

About Umicore

Umicore is a global materials technology and recycling group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy makes a real difference. Its activities are organised in three business groups: Catalysis, Energy & Surface Technologies and Recycling. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues and dedicates most of its R&D efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

Umicore's industrial and commercial operations as well as R&D activities are located across the world to best serve its global customer base. The Group generated revenues (excluding metal) of € 3.3 billion (turnover of € 13.7 billion) in 2018 and currently employs 10,400 people.

For more information

Investor Relations

Evelien Goovaerts	+32 2 227 78 38	evelien.goovaerts@umicore.com
Eva Behaeghe	+32 2 227 70 68	eva.behaeghe@umicore.com
Aurélie Bultynck	+32 2 227 74 34	aurelie.bultynck@umicore.com

Media Relations

Marjolein Scheers	+32 2 227 71 47	marjolein.scheers@umicore.com
-------------------	-----------------	-------------------------------

Forward looking statements

This document contains forward-looking information that involves risks and uncertainties, including statements about Umicore's plans, objectives, expectations and intentions. Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of Umicore. Should one or more of these risks, uncertainties or contingencies materialize, or should any underlying assumptions prove incorrect, actual results could vary materially from those anticipated, expected, estimated or projected. As a result, neither Umicore nor any other person assumes any responsibility for the accuracy of these forward-looking statements.

This press release is not an offer of securities for sale in the United States and the Securities referenced herein may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act of 1933.