

Umicore announces strategic supply agreement with Samsung SDI for NMC cathode materials

Umicore has signed a multi-year strategic agreement with Samsung SDI for the supply of close to 80,000 metric tonnes of high-performance NMC (Nickel Manganese Cobalt) cathode materials starting in 2020. The cathode materials will be supplied from Umicore plants in different regions with the majority of volumes initially produced in Korea. A vast portion of the volumes are intended for automotive applications and a smaller part for energy storage systems.

The agreement provides Samsung SDI security of supply to accommodate their fast-growing lithium-ion battery business in Europe and Asia, particularly in automotive applications. Samsung SDI will further benefit from Umicore's track record of producing reliable and high-performance complex cathode materials at large scale while meeting the strictest quality and sustainability requirements.

The sizeable volume commitment included in the agreement offers critical predictability and visibility along the EV supply chain, which allows EV manufacturers and their suppliers to plan and develop the needed capacities.

Marc Grynberg, CEO commented: "I am very pleased to have signed this agreement with Samsung SDI which marks another key milestone in the consistent execution of our long-term growth strategy. Furthermore, it underscores that a sustainable battery value chain is taking shape and demonstrates the commitment of key industry players to support the growing penetration of EVs globally."



About Umicore

Umicore is a global materials technology and recycling group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy makes a real difference. Its activities are organised in three business groups: Catalysis, Energy & Surface Technologies and Recycling. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues and dedicates most of its R&D efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

Umicore's industrial and commercial operations as well as R&D activities are located across the world to best serve its global customer base. The Group generated revenues (excluding metal) of € 1.6 billion (turnover of € 7.6 billion) in the first half of 2019 and currently employs 10,700 people.

About Samsung SDI

Samsung SDI has two business divisions: energy-solution business that produces and sells small-, mid-, and large-sized batteries; and electric materials business focusing on semiconductor and display materials.

Since launching its lithium-ion secondary battery business in 2000, Samsung SDI has continuously developed product quality and secured safety, reaching the top tier of the global market and based on its 2010 sales, Samsung SDI shows the most rapid growth in the industry. As the top-ranked EV battery and ESS battery maker of rich experience, Samsung SDI has consistently supplied products to core OEMs.

For more information

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