

EIB grants € 125 million loan to support Umicore's European rechargeable battery materials activities

Umicore has concluded a € 125 million loan agreement with the European Investment Bank (EIB). The proceeds of the loan, which has a maturity of eight years, will finance part of Umicore's investment in the cathode materials plant in Nysa, Poland. Once completed, this greenfield plant will supply the European operations of Umicore's global battery cell and automotive customers.

The transition to cleaner mobility is a priority in the European Union's efforts to drastically reduce CO₂ emissions and Umicore is well positioned to support this transition. Through its integrated European battery materials supply chain, Umicore will significantly contribute to the European Union's plans to create a competitive and sustainable battery ecosystem in Europe. Umicore is proud to have obtained the support of the EIB for this strategic project.

A video of the construction of our cathode materials plant in Poland can be found [here](#).

A link to the press release issued by the EIB can be found [here](#).



For more information

Investor Relations

Evelien Goovaerts	+32 2 227 78 38	evelien.goovaerts@umicore.com
Eva Behaeghe	+32 2 227 70 68	eva.behaeghe@umicore.com
Aurélie Bultynck	+32 2 227 74 34	aurelie.bultynck@umicore.com

Media Relations

Marjolein Scheers	+32 2 227 71 47	marjolein.scheers@umicore.com
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About Umicore

Umicore is a global materials technology and recycling group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy makes a real difference. Its activities are organised in three business groups: Catalysis, Energy & Surface Technologies and Recycling. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues and dedicates most of its R&D efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

Umicore's industrial and commercial operations as well as R&D activities are located across the world to best serve its global customer base. The Group generated in 2019 revenues (excluding metal) of € 3.4 billion (turnover of € 17.5 billion) and employed 11,152 people at the end of 2019.