

GENERAL TERMS AND CONDITIONS OF SALE

- **1. Applicability.** These General Terms and Conditions of Sale ("<u>Terms</u>") apply to and are incorporated into that offer, quotation, confirmation, or agreement ("<u>Agreement</u>") to which they are attached. If there is a discrepancy between the Agreement and these Terms, then the Agreement prevails. Any terms or conditions submitted by you ("<u>Buyer</u>") to Todini Quimica Iberica s.l.u. ("Todini"), which are inconsistent with, different than, or additional to these Terms, are hereby rejected.
- **2. Offers and Orders.** All offers and quotations provided by Todini are non-binding and subject to change. All orders provided by Buyer, even if submitted pursuant to an offer or quotation, will only be deemed accepted upon written confirmation by Todini.
- 3. Delivery and Acceptance. Unless otherwise set forth in the Agreement, all goods will be delivered FCA Todini's works (Incoterms® 2010). Each such delivery constitutes a separate sale. : Unless expressly stated otherwise in the specific conditions of sales confirmations, the delivery period indicated in the sales confirmation is indicative and approximate, which means that any delay in delivery, if not exceeding seven (7) business days, does not justify the refusal to accept the delivery of an order or the cancellation of the same or the claim of any compensation for damages. Buyer shall inspect all goods within four (4) business days of their receipt and provide Todini with written notice of acceptance or rejection. If Buyer fails to provide Todini with such notice, then goods will be deemed accepted by Buyer "AS IS."
- **4. Price and Transfer of Title.** Unless otherwise set forth in the Agreement, the price of goods excludes all taxes, duties, fees, and other charges, which are the responsibility of Buyer. Title to goods will transfer from Todini to Buyer only upon Buyer's full, final, and complete payment for such goods. Until such payment is received, Buyer shall ensure that goods: (i) remain under Buyer's exclusive control; (ii) are clearly marked as belonging to Todini; and (iii) are not incorporated into any other goods or transformed in any manner.
- **5. Payment Terms.** Unless otherwise set forth in the Agreement, Buyer shall pay for goods within thirty (30) days of the date of the applicable invoice. If Buyer's creditworthiness changes, however, then Todini may demand: (i) advanced payment for goods; or (ii) other means of financial security, including a letter of credit. Buyer shall make all payments unconditionally and without any setoff, recoupment, or counterclaim. All past-due amounts will incur interest at a rate of one percent (1%) per month. Buyer shall be responsible for all costs and expenses incurred by Todini as a result of pursuing past-due amounts.
- **6. Termination.** Unless otherwise set forth therein, Buyer may not terminate the Agreement. If the Agreement may be terminated, then Buyer shall reimburse Todini for all costs and expenses incurred by Todini as a result of performing the Agreement prior to the date of termination. Such costs and expenses may include, without limitation, raw materials, labor, and production costs.
- 7. Limited Warranty. Todini hereby warrants to Buyer that goods will, at the time of delivery, comply with the applicable specifications. Todini hereby disclaims all other warranties, whether express or implied. Buyer's sole and exclusive remedy for any breach of the foregoing warranty is, at Todini's option: (i) replacement of the non-conforming goods; or (ii) reimbursement of that portion of the purchase price

- attributable to the non-conforming goods. Buyer shall provide Todini with written notice of any latent or hidden defects within thirty (30) business days of goods receipt.
- 8. Disclaimer of Damages and Limitation of Liability. To the maximum extent permitted by applicable law, Todini hereby disclaims and shall not be liable to Buyer for any consequential, incidental, or indirect damages, including, without limitation, lost profits or production down-time, as a result of the Agreement or these Terms, even if Todini has been informed of the possibility of such damages. Todini's maximum liability under the Agreement and these Terms is limited to the aggregate value of goods sold to Buyer pursuant to the Agreement during the twelve (12) months immediately preceding the liability.
- **9. Severability and Assignment.** If any provision of the Agreement or these Terms is deemed by a court of competent jurisdiction to be invalid or unenforceable, then such provision will be severed from the Agreement or these Terms, as applicable, and have no further impact on the remaining provisions. Buyer may not assign its rights or delegate any of its obligations under the Agreement or these Terms without the prior written consent of Todini.
- **10. Confidentiality.** Buyer shall treat the Agreement and any confidential information provided by Todini as confidential and shall not disclose it, or its contents, to any third party without the prior written consent of Todini.
- **11. Setoff.** Todini may, without prejudice to its other rights and remedies, setoff any liability that Todini owes to Buyer against any liability that Buyer owes to Todini, regardless of whether such liability is matured or liquidated.
- 12. Force Majeure. Todini shall be excused from its obligations under the Agreement to the extent prevented by circumstances beyond its reasonable control, including, without limitation, fire, flood, natural disaster, change in applicable law, difficulty sourcing raw materials, war, equipment breakdown, strike, lockout, labor dispute, and interruption in utilities or transportation.
- **13. Compliance.** Buyer shall handle, store, process, use, and transfer goods in compliance with all applicable: (i) safety information provided by Todini; and (ii) laws, rules, and regulations, including, without limitation, those regarding environmental health and safety. Buyer hereby represents to Todini that Buyer is a sophisticated consumer and possesses all requisite skill and expertise necessary to handle, store, process, use, and transfer the goods, which may contain toxic, hazardous, or otherwise dangerous substances.
- **14. Governing Law and Venue.** The Agreement and these Terms are governed by the laws of Spain. Any claim or controversy arising out of the Agreement or these Terms must be brought exclusively in a court of competent jurisdiction located in Barcelona, Spain. Buyer hereby waives any and all defenses that it may have regarding such venue. The U.N. Convention on Contracts for the International Sale of Goods (CISG) does not apply to the Agreement or these Terms.