

# FULL YEAR RESULTS 2019



*"I am proud of our performance in 2019 and pleased to confirm the growth outlook for 2020 despite the adverse market trends that developed in the course of 2019. I am confident that our strategy to be a leader in clean mobility materials and recycling will result in further growth for Umicore and we will execute it with determination, while adjusting our investment programs to take account of evolving market needs."*



Marc Grynberg,  
CEO UMICORE



Strong 2019 performance in a persistently difficult market context

REVENUES  
**€3.4bn** +3%

REBIT  
**€509m** -1%

ROCE  
**12.6%**

EPS  
**€1.30** -5%

Capex  
**€553m**

R&D  
**€211m**

Recycling  
34%

Catalysis  
33%

FY 2019  
RECURRING  
EBIT  
€ 509 m

E&ST  
33%

## CATALYSIS



Revenues + 7%  
REBIT + 10%

Substantially outperforming automotive market driven by market share gains in light-duty gasoline and benefitting from growing penetration of gasoline particulate filters

Higher revenues in Precious Metals Chemistry

## ENERGY & SURFACE TECHNOLOGIES



Revenues - 5%  
REBIT - 29%

Performance impacted by temporary market slowdown and lower metal prices, as well as higher depreciation charges and upfront cost of growth investments

Sales of cathode materials for EVs grew in line with global EV market

## RECYCLING



Revenues +9%  
REBIT +40%

Growth driven by higher metal prices and a favorable supply environment, as well as Umicore's ability to optimize its feed mix in Hoboken, which offset most of the volume impact of the extended maintenance shutdown and fire incident in July

Committed to long-term growth strategy in clean mobility materials and recycling

*Umicore expects to grow revenues and earnings in 2020 despite the adverse market trends that developed in the course of 2019. This growth outlook assumes that the recent coronavirus outbreak will not result in a protracted or material effect on the economy in 2020.*

## CATALYSIS



Strong market position in light-duty gasoline and a further penetration of higher value gasoline particulate filters in Europe and China

## ENERGY & SURFACE TECHNOLOGIES



Higher sales of cathode materials for EVs and positive impact from recent acquisition in Kokkola

Higher fixed costs linked to investments in capacity and innovation

## RECYCLING



Higher metal prices, a sustained favorable supply environment and increased availability of the Hoboken smelter