

HALF YEAR RESULTS 2019

“Both the performance of the first half and the outlook for the full year are fully in line with all elements of the guidance that we provided in April. We are proving our agility to deal with challenging market conditions while continuing to execute our strategy in clean mobility materials and recycling. Our operating performance and strong balance sheet enable us to forcefully pursue growth investments and R&D programs and to confirm our dividend policy.”

”

Marc Grynberg, CEO
UMICORE



Robust performance in challenging market conditions and compared to record levels in 2018

REVENUES
€1.6bn -3%

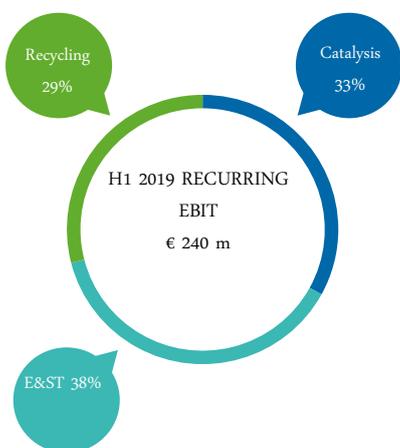
REBIT
€240m -8%

ROCE
12.3%

EPS
€0.63 -9%

Capex
€241m

R&D
€108m



CATALYSIS



Revenues + 1%
REBIT + 1%

Substantially outperforming automotive market; market share gains in light-duty gasoline and benefitting from growing penetration of gasoline particulate filters

Higher revenues in Precious Metals Chemistry

ENERGY & SURFACE TECHNOLOGIES



Revenues - 7%
REBIT - 16%

Lower metal prices and temporary slowdown in demand for cathode materials

Adjusted capital spending to current slower pace of growth

RECYCLING



Revenues - 2%*
REBIT - 2%*

Significant improvement in throughput rates following last wave of investments; volumes impacted by extended maintenance shutdown, better supply mix and higher metal prices

* Excluding the impact of the sale of the European activities of Technical Materials at the end of January 2018

Committed to long-term strategy in clean mobility materials and recycling

Umicore confirms its outlook of recurring EBIT for the full year 2019 in a range of € 475 million to € 525 million, assuming no material further deterioration of the macroeconomic environment

CATALYSIS



Recurring EBIT to grow year over year

ENERGY & SURFACE TECHNOLOGIES



Recurring EBIT well below the level of last year

RECYCLING



Recurring EBIT to grow year over year

Drivers behind growth strategy in clean mobility and recycling intact

Dealing with agility in challenging market conditions while consistently executing long-term strategy

Robust performance and strong balance sheet providing ample room to fund growth, R&D investments and dividends