

Q3 2010 Trading update

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Q3 overview

- Umicore continued to perform very well in the 3rd quarter of 2010
- Revenues up by 20% year on year confirming the recovery in demand
- All business segments contributed positively to the revenues growth
- Net debt temporarily lower
- Outlook confirmed at top end of recurring EBIT range

Q3 business summary

Catalysis

revenues up 20%

- Global light duty vehicle production up 10%, driven by the recovery in North America and Japan
- Umicore's automotive catalysts sales volumes improved in line with global auto production
- Revenues outpaced sales volumes as a result of geographical and engine mix
- Continued growth in non-automotive catalyst activities

Energy Materials

revenues up 18%

- Improvements in all Cobalt & Specialty Materials activities
- Growth in rechargeable battery materials despite higher competitive environment
- Strong sales of Ge substrates, especially for LEDs
- Intention to invest € 30 million announced for TCO* development and production

* transparent conductive oxides used in flat panel displays, thin film photovoltaics and architectural glass

Q3 business summary

Performance Materials

revenues up 18%

- Significant uplift in zinc chemical powders for paint and battery applications
- High activity level in LCD display market positively impacts Umicore's platinum glass equipment business
- Building Products continues to be affected by weak construction market
- Lower contribution from Element Six Abrasives despite revenue growth

Recycling

revenues up 22%

- Persistent strong supply conditions for Precious Metals Refining
 - Umicore is successful in attracting new complex residues
 - Supply of end-of-life materials remains at a high level
- Higher metal prices have positive impact on margins
- Supportive market for jewellery products and gold recycling activities

Outlook

Based on the 9 months performance and current forecast for last 3 months, Umicore expects full year recurring EBIT to be at the top end of the previously communicated range of €315 million to €335 million.

Capital Markets Day

Programme

- Company strategy update
- Focus on Recycling solutions
- Site visit

Date:

- 18-19 November 2010

Location

- Hoboken, Belgium



Forward-looking statements

This presentation contains forward-looking information that involves risks and uncertainties, including statements about Umicore's plans, objectives, expectations and intentions

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