

**RESOLUTION TAKEN BY THE
EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS HELD ON 31 MAY 2012**

Acquisition of own shares

The meeting decides

- to authorize the company to acquire own shares in the company on a regulated market, from 31 May 2012 until 30 November 2013 (included), within a limit of 10% of the subscribed capital, at a price per share comprised between four euros (EUR 4.00) and seventy-five euros (EUR 75.00);
- to authorize the company's direct subsidiaries to acquire shares in the company on a regulated market within the same limits as indicated above.

This motion has been passed with 115,438,108 votes in favour 395,044 votes against and 354,976 abstentions.