

<b>40</b>				<b>1</b>	<b>EUR</b>	
Nr.	Date of the deposition	No. 0401.574.852	PP.	E.	D.	C 1.1

**ANNUAL ACCOUNTS IN EURO**

NAME: **UMICORE SA**

Legal form: **PLC**

Address: **Rue du marais**

Nr.: **31**

Postal Code: **1000**

City: **Brussel 1**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Bruxelles**

Internet address \*: **www.unicore.com**

Company number:

**0401.574.852**

DATE **10/06/2011** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting of

**30/04/2013**

concerning the financial year covering the period from

**1/01/2012**

till

**31/12/2012**

Previous period from

**1/01/2011**

till

**31/12/2011**

The amounts of the previous financial year are / ~~are not~~ \*\* identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

**PricewaterhouseCoopers Reviseurs d'Entreprises SCCRL 0429.501.944**

Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium

Title : Auditor, Number of membership : B00009

Mandate : 26/04/2011- 29/04/2014

Represented by:

DAELMAN Marc SPRL (A01579)

Woluwedal 18 , 1932 Sint-Stevens-Woluwe, Belgium

**PriceWaterhouseCoopers Reviseurs d'Entreprises SCCRL 0429.501.944**

Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium

Title : Auditor, Number of membership : B00009

Mandate : 26/04/2011- 29/04/2014

Represented by:

ATTOUT Emmanuelle (A01230)

Woluwedal 18 , 1932 Sint-Stevens-Woluwe, Belgium

Enclosed to these annual accounts:

Total number of pages deposited: **45**  
of service: 5.1, 5.2.3, 5.2.4, 5.3.4, 5.5.2, 5.17.2, 7, 8, 9

Number of the pages of the standard form not deposited for not being

Signature  
(name and position)

**Platteeuw Filip**

**Chief Financial Officer**

Signature  
(name and position)

**GRYNBERG Marc**

**Chief Executive Officer**

\* Optional statement.

\*\* Delete where appropriate.

## LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

**LEYSEN Thomas**

Dennenlaan 9A, 2020 Antwerpen 2, Belgium

Title : President of the board of directors

Mandate : 24/04/2012- 28/04/2015

**DE PRET Arnoud**

Rue de Mianoye 36, 5530 Yvoir, Belgium

Title : Director

Mandate : 27/04/2011- 29/04/2014

**BOUILLOT Isabelle**

Henri Barbusse 42, 75005 Paris, France

Title : Director

Mandate : 27/04/2010- 30/04/2013

**WENDEL Klaus**

av du Vert Bocage 38, 1410 Waterloo, Belgium

Title : Director

Mandate : 24/04/2012- 29/04/2014

**BUFE Uwe-Ernst**

Scharderhohlweg 29, 61462 Königstein-im-Taunus, Germany

Title : Director

Mandate : 27/04/2011- 29/04/2014

**OPPENHEIMER Jonathan**

Third Avenue 73, 2196 Inanda, South Africa

Title : Director

Mandate : 27/04/2011- 29/04/2014

**PAQUOT Guy**

Rue Cornelis 17, 1310 La Hulpe, Belgium

Title : Director

Mandate : 27/04/2011- 24/04/2012

**THOMAES Rudi**

Boekenberglei 176, 2100 Deurne (Antwerpen), Belgium

Title : Director

Mandate : 24/04/2012- 28/04/2015

**GRYNBERG Marc**

Avenue de l'Avocat 5, 1410 Waterloo, Belgium

Title : Delegated director

Mandate : 24/04/2012- 28/04/2015

## LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

**NAITO Shohei**

Ebisu-Minami 2, box 26, 1301 Shibuya-Ku\_Tokyo, Japan

Title : Director

Mandate : 27/04/2010- 30/04/2013

**KOLMSEE Ines**

Traubinger Strasse 18, 82327 Tutzing, Germany

Title : Director

Mandate : 27/04/2011- 29/04/2014

**DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION**

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

The annual accounts ~~have~~/ have not \* been audited or adjusted by an external accountant or auditor who is not a statutory auditor.

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking\*\*,
- B. Preparing the annual accounts\*\*,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

\* Delete where appropriate.

\*\* Optional disclosure.

**BALANCE SHEET**

	Notes	Codes	Period	Previous period
<b>ASSETS</b>				
<b>FIXED ASSETS</b> .....		20/28	3.787.361.891	3.730.402.766
<b>Formation expenses</b> .....	5.1	20		
<b>Intangible fixed assets</b> .....	5.2	21	79.482.806	72.408.590
<b>Tangible fixed assets</b> .....	5.3	22/27	317.085.146	302.174.111
Land and buildings .....		22	125.670.953	123.988.702
Plant, machinery and equipment .....		23	144.345.152	144.296.331
Furniture and vehicles .....		24	12.592.020	12.257.453
Leasing and other similar rights .....		25		
Other tangible fixed assets .....		26	494.762	497.879
Assets under construction and advance payments .....		27	33.982.259	21.133.746
	5.4/			
<b>Financial fixed assets</b> .....	5.5.1	28	3.390.793.939	3.355.820.065
Affiliated enterprises .....	5.14	280/1	3.355.195.961	3.315.992.063
Participating interests .....		280	3.355.195.961	3.315.992.063
Amounts receivable .....		281		
Other enterprises linked by participating interests .....	5.14	282/3	4.326.439	410.365
Participating interests .....		282	526.439	410.365
Amounts receivable .....		283	3.800.000	
Other financial assets .....		284/8	31.271.539	39.417.637
Shares .....		284	25.548.790	33.983.272
Amounts receivable and cash guarantees .....		285/8	5.722.749	5.434.365
<b>CURRENT ASSETS</b> .....		29/58	957.086.384	1.342.747.443
<b>Amounts receivable after more than one year</b> .....		29	783.483	798.483
Trade debtors .....		290		
Other amounts receivable .....		291	783.483	798.483
<b>Stocks and contracts in progress</b> .....		3	465.395.847	566.507.569
Stocks .....		30/36	465.395.847	566.507.569
Raw materials and consumables .....		30/31	218.437.198	209.471.669
Work in progress .....		32	55.101.719	111.791.521
Finished goods .....		33	188.487.932	211.321.176
Goods purchased for resale .....		34		
Immovable property intended for sale .....		35		
Advance payments .....		36	3.368.998	33.923.203
Contracts in progress .....		37		
	5.5.1/			
<b>Amounts receivable within one year</b> .....	5.6	40/41	259.282.396	508.993.389
Trade debtors .....		40	205.154.338	212.014.933
Other amounts receivable .....		41	54.128.058	296.978.456
<b>Current investments</b> .....		50/53	219.265.047	259.349.328
Own shares .....		50	219.259.281	246.140.737
Other investments and deposits .....		51/53	5.766	13.208.591
<b>Cash at bank and in hand</b> .....		54/58	1.348.398	545.525
<b>Deferred charges and accrued income</b> .....	5.6	490/1	11.011.213	6.553.149
<b>TOTAL ASSETS</b> .....		20/58	4.744.448.275	5.073.150.209

**EQUITY AND LIABILITIES**

	Notes	Codes	Period	Previous period
<b>EQUITY</b> .....		10/15	1.449.756.323	1.414.529.795
<b>Capital</b> .....	5.7	10	500.000.000	500.000.000
Issued capital .....		100	500.000.000	500.000.000
Uncalled capital .....		101		
<b>Share premium account</b> .....		11	6.609.766	6.609.766
<b>Revaluation surpluses</b> .....		12	90.952	90.952
<b>Reserves</b> .....		13	419.413.150	446.294.605
Legal reserve .....		130	50.000.000	50.000.000
Reserves not available .....		131	219.259.283	246.140.738
In respect of own shares held .....		1310	219.259.283	246.140.738
Other .....		1311		
Untaxed reserves .....		132	150.153.867	150.153.867
Available reserves .....		133		
<b>Accumulated profits (losses)</b> .....		14	515.722.358	453.945.075
<b>Investment grants</b> .....		15	7.920.097	7.589.397
<b>Advance to associates on the sharing out of the assets</b> .....		19		
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	96.966.577	86.204.759
<b>Provisions for liabilities and charges</b> .....		160/5	96.966.577	86.204.759
Pensions and similar obligations .....		160	27.425.554	17.831.794
Taxation .....		161		
Major repairs and maintenance .....		162	7.301.735	5.380.844
Other liabilities and charges .....	5.8	163/5	62.239.288	62.992.121
<b>Deferred taxes</b> .....		168		
<b>AMOUNTS PAYABLE</b> .....		17/49	3.197.725.375	3.572.415.655
<b>Amounts payable after more than one year</b> .....	5.9	17	1.664.000.000	1.528.750.000
Financial debts .....		170/4	1.664.000.000	1.528.000.000
Subordinated loans .....		170		
Unsubordinated debentures .....		171		
Leasing and other similar obligations .....		172		
Credit institutions .....		173		
Other loans .....		174	1.664.000.000	1.528.000.000
Trade debts .....		175		750.000
Suppliers .....		1750		750.000
Bills of exchange payable .....		1751		
Advances received on contracts in progress .....		176		
Other amounts payable .....		178/9		
<b>Amounts payable within one year</b> .....		42/48	1.464.758.403	1.964.036.516
Current portion of amounts payable after more than one year falling due within one year .....	5.9	42	418.000.000	400.000.000
Financial debts .....		43	441.393.889	916.855.342
Credit institutions .....		430/8	80.000.000	
Other loans .....		439	361.393.889	916.855.342
Trade debts .....		44	474.705.715	507.065.263
Suppliers .....		440/4	473.517.383	506.265.032
Bills of exchange payable .....		441	1.188.332	800.231
Advances received on contracts in progress .....		46	6.432.945	6.469.746
Taxes, remuneration and social security .....	5.9	45	59.995.052	58.802.722
Taxes .....		450/3	6.121.909	6.508.914
Remuneration and social security .....		454/9	53.873.143	52.293.808
Other amounts payable .....		47/48	64.230.802	74.843.443
<b>Accrued charges and deferred income</b> .....	5.9	492/3	68.966.972	79.629.139
<b>TOTAL LIABILITIES</b> .....		10/49	4.744.448.275	5.073.150.209

**INCOME STATEMENT**

	Notes	Codes	Period	Previous period
<b>Operating income</b> .....	5.10	70/74	4.473.314.600	4.579.923.323
Turnover .....		70	4.433.218.824	4.358.814.087
Increase (decrease) in stocks of finished goods, work and contracts in progress .....(+)/(-)		71	-75.045.531	104.901.690
Own construction capitalised .....		72	26.525.671	38.114.592
Other operating income .....		74	88.615.636	78.092.954
<b>Operating charges</b> .....		60/64	4.313.755.972	4.421.003.101
Raw materials, consumables .....		60	3.796.279.236	3.942.396.822
Purchases .....		600/8	3.806.097.586	4.005.675.236
Decrease (increase) in stocks .....(+)/(-)		609	-9.818.350	-63.278.414
Services and other goods .....		61	177.113.885	165.343.507
Remuneration, social security costs and pensions ....(+)/(-)	5.10	62	252.349.424	239.654.496
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....		630	63.913.798	64.737.696
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs) .....(+)/(-)	5.10	631/4	5.392.450	3.165.231
Provisions for risks and charges - Appropriations (uses and write-backs) .....(+)/(-)	5.10	635/7	9.270.146	-4.320.741
Other operating charges .....	5.10	640/8	9.437.033	10.026.090
Operation charges carried to assets as restructuring costs ..... (-)		649		
<b>Operating profit (loss)</b> .....(+)/(-)		9901	159.558.628	158.920.222
<b>Financial income</b> .....		75	78.640.154	115.398.373
Income from financial fixed assets .....		750	74.666.434	111.254.999
Income from current assets .....		751	1.597.443	2.545.312
Other financial income .....	5.11	752/9	2.376.277	1.598.062
<b>Financial charges</b> .....	5.11	65	94.046.403	102.422.569
Debt charges .....		650	91.381.040	97.436.216
Amounts written down on current assets except stocks, contracts in progress and trade debtors .....(+)/(-)		651	-2.233.953	1.108.214
Other financial charges .....		652/9	4.899.316	3.878.139
<b>Gain (loss) on ordinary activities before taxes</b> ..... (+)/(-)		9902	144.152.379	171.896.026

	Codes	Period	Previous period
<b>Extraordinary income</b> .....	76	52.678.076	3.211.543
Write-back of depreciation and of amounts written down intangible and tangible fixed assets .....	760	418.061	
Write-back of amounts written down financial fixed assets ..	761	374.557	2.466.226
Write-back of provisions for extraordinary liabilities and charges .....	762		
Gains on disposal of fixed assets .....	763	51.884.113	744.817
Other extraordinary income .....	764/9	1.345	500
<b>Extraordinary charges</b> .....	66	50.129.405	20.149.614
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets .....	660		
Amounts written down financial fixed assets .....	661	48.637.733	20.149.614
Provisions for extraordinary liabilities and charges - Appropriations (uses) .....	662	1.491.672	
Loss on disposal of fixed assets .....	663		
Other extraordinary charges .....	5.11 664/8		
Extraordinary charges carried to assets as restructuring costs .....	669		
<b>Profit (loss) for the period before taxes</b> .....	9903	146.701.050	154.957.955
<b>Transfer from postponed taxes</b> .....	780		
<b>Transfer to postponed taxes</b> .....	680		
<b>Income taxes</b> .....	5.12 67/77	-21.727	-1.195.242
Income taxes .....	670/3	431.902	153.223
Adjustment of income taxes and write-back of tax provisions .....	77	453.629	1.348.465
<b>Profit (loss) for the period</b> .....	9904	146.722.777	156.153.197
<b>Transfer from untaxed reserves</b> .....	789		
<b>Transfer to untaxed reserves</b> .....	689		
<b>Profit (loss) for the period available for appropriation (+)/(-)</b>	9905	146.722.777	156.153.197



**APPROPRIATION ACCOUNT**

	Codes	Period	Previous period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	600.667.852	653.655.721
Gain (loss) to be appropriated .....(+)/(-)	(9905)	146.722.777	156.153.197
Profit (loss) to be carried forward .....(+)/(-)	14P	453.945.075	497.502.524
<b>Transfers from capital and reserves</b> .....	791/2	26.881.455	
from capital and share premium account .....	791		
from reserves .....	792	26.881.455	
<b>Transfers to capital and reserves</b> .....	691/2		87.321.840
to capital and share premium account .....	691		
to the legal reserve .....	6920		
to other reserves .....	6921		87.321.840
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	515.722.358	453.945.075
<b>Owner's contribution in respect of losses</b> .....	794		
<b>Profit to be distributed</b> .....	694/6	111.826.949	112.388.806
Dividends .....	694	111.826.949	112.388.806
Director's or manager's entitlements .....	695		
Other beneficiaries .....	696		

**STATEMENT OF INTANGIBLE FIXED ASSETS**

	Codes	Period	Previous period
<b>RESEARCH AND DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b> .....	8051P	xxxxxxxxxxxxxxxx	54.931.154
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8021	17.213.655	
Sales and disposals .....	8031		
Transfers from one heading to another .....	8041	1.302.424	
Transfers from one heading to another .....	8041	(+)(-)	
<b>Acquisition value at the end of the period</b> .....	8051	73.447.233	
<b>Depreciation and amounts written down at the end of the period</b> .....	8121P	xxxxxxxxxxxxxxxx	22.973.366
<b>Movements during the period</b>			
Recorded .....	8071	11.125.002	
Written back .....	8081		
Acquisitions from third parties .....	8091		
Cancelled owing to sales and disposals .....	8101		
Transfers from one heading to another .....	8111	(+)(-)	
<b>Depreciation and amounts written down at the end of the period</b> .....	8121	34.098.368	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	210	<u>39.348.865</u>	

**CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS**

**Acquisition value at the end of the period** .....

**Movements during the period**

Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

**Acquisition value at the end of the period** .....

**Depreciation and amounts written down at the end of the period** .....

**Movements during the period**

Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transfers from one heading to another ..... (+)/(-)

**Depreciation and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxx	107.196.857
8022	6.037.873	
8032	295.273	
8042	-1.423.219	
8052	111.516.238	
8122P	xxxxxxxxxxxxxxx	66.746.054
8072	5.245.866	
8082	418.061	
8092		
8102	191.562	
8112		
8122	71.382.297	
211	<u>40.133.941</u>	

**STATEMENT OF TANGIBLE FIXED ASSETS**

	Codes	Period	Previous period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b> .....	8191P	xxxxxxxxxxxxxxxx	289.001.352
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	11.787.440	
Sales and disposals .....	8171	740.355	
Transfers from one heading to another .....	8181	4.064.407	
		(+)/(-)	
<b>Acquisition value at the end of the period</b> .....	8191	304.112.844	
<b>Revaluation surpluses at the end of the period</b> .....	8251P	xxxxxxxxxxxxxxxx	7.706.828
<b>Movements during the period</b>			
Recorded .....	8211		
Acquisitions from third parties .....	8221		
Cancelled .....	8231	5.599	
Transfers from one heading to another .....	8241		
		(+)/(-)	
<b>Revaluation surpluses at the end of the period</b> .....	8251	7.701.229	
<b>Depreciation and amounts written down at the end of the period</b> .....	8321P	xxxxxxxxxxxxxxxx	172.719.478
<b>Movements during the period</b>			
Recorded .....	8271	14.232.370	
Written back .....	8281		
Acquisitions from third parties .....	8291		
Cancelled owing to sales and disposals .....	8301	808.728	
Transfers from one heading to another .....	8311		
		(+)/(-)	
<b>Depreciation and amounts written down at the end of the period</b> .....	8321	186.143.120	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(22)	125.670.953	

**PLANT, MACHINERY AND EQUIPMENT**

**Acquisition value at the end of the period** .....

**Movements during the period**

    Acquisitions, including produced fixed assets .....

    Sales and disposals .....

    Transfers from one heading to another ..... (+)/(-)

**Acquisition value at the end of the period** .....

**Revaluation surpluses at the end of the period** .....

**Movements during the period**

    Recorded .....

    Acquisitions from third parties .....

    Cancelled .....

    Transfers from one heading to another ..... (+)/(-)

**Revaluation surpluses at the end of the period** .....

**Depreciation and amounts written down at the end of the period** .....

**Movements during the period**

    Recorded .....

    Written back .....

    Acquisitions from third parties .....

    Cancelled owing to sales and disposals .....

    Transfers from one heading to another ..... (+)/(-)

**Depreciation and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Previous period
8192P	xxxxxxxxxxxxxxx	633.032.811
8162	19.975.217	
8172	6.436.488	
8182	9.830.032	
8192	656.401.572	
8252P	xxxxxxxxxxxxxxx	
8212		
8222		
8232		
8242		
8252		
8322P	xxxxxxxxxxxxxxx	488.736.480
8272	28.108.725	
8282		
8292		
8302	4.340.231	
8312	-448.554	
8322	512.056.420	
(23)	144.345.152	

**FURNITURE AND VEHICLES**

**Acquisition value at the end of the period** .....

Codes	Period	Previous period
8193P	xxxxxxxxxxxxxxx	42.161.117

**Movements during the period**

Acquisitions, including produced fixed assets .....  
 Sales and disposals .....  
 Transfers from one heading to another ..... (+)/(-)

8163	5.130.567
8173	1.695.388
8183	-16.006

**Acquisition value at the end of the period** .....

8193	45.580.290
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**Revaluation surpluses at the end of the period** .....

8253P	xxxxxxxxxxxxxxx
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**Movements during the period**

Recorded .....  
 Acquisitions from third parties .....  
 Cancelled .....  
 Transfers from one heading to another ..... (+)/(-)

8213
8223
8233
8243

**Revaluation surpluses at the end of the period** .....

8253
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**Depreciation and amounts written down at the end of the period** .....

8323P	xxxxxxxxxxxxxxx	29.903.663
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**Movements during the period**

Recorded .....  
 Written back .....  
 Acquisitions from third parties .....  
 Cancelled owing to sales and disposals .....  
 Transfers from one heading to another ..... (+)/(-)

8273	4.741.887
8283	
8293	57
8303	1.651.917
8313	-5.420

**Depreciation and amounts written down at the end of the period** .....

8323	32.988.270
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**NET BOOK VALUE AT THE END OF THE PERIOD** .....

(24)	12.592.020
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**OTHER TANGIBLE FIXED ASSETS**

**Acquisition value at the end of the period** .....

**Movements during the period**

    Acquisitions, including produced fixed assets .....

    Sales and disposals .....

    Transfers from one heading to another ..... (+)/(-)

**Acquisition value at the end of the period** .....

**Revaluation surpluses at the end of the period** .....

**Movements during the period**

    Recorded .....

    Acquisitions from third parties .....

    Cancelled .....

    Transfers from one heading to another ..... (+)/(-)

**Revaluation surpluses at the end of the period** .....

**Depreciation and amounts written down at the end of the period** .....

**Movements during the period**

    Recorded .....

    Written back .....

    Acquisitions from third parties .....

    Cancelled owing to sales and disposals .....

    Transfers from one heading to another ..... (+)/(-)

**Depreciation and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Previous period
8195P	xxxxxxxxxxxxxxx	20.808.952
8165	23.054	
8175	41.879	
8185	453.974	
8195	21.244.101	
8255P	xxxxxxxxxxxxxxx	601.050
8215		
8225		
8235		
8245		
8255	601.050	
8325P	xxxxxxxxxxxxxxx	20.912.123
8275	26.171	
8285		
8295		
8305	41.879	
8315	453.974	
8325	21.350.389	
(26)	<u>494.762</u>	

**ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS**

**Acquisition value at the end of the period** .....

Codes	Period	Previous period
8196P	xxxxxxxxxxxxxxx	21.133.746

**Movements during the period**

Acquisitions, including produced fixed assets .....

8166 28.511.176

Sales and disposals .....

8176 952.995

Transfers from one heading to another ..... (+)/(-)

8186 -14.709.668

**Acquisition value at the end of the period** .....

8196 33.982.259

**Revaluation surpluses at the end of the period** .....

8256P xxxxxxxxxxxxxxx

**Movements during the period**

Recorded .....

8216

Acquisitions from third parties .....

8226

Cancelled .....

8236

Transfers from one heading to another ..... (+)/(-)

8246

**Revaluation surpluses at the end of the period** .....

8256

**Depreciation and amounts written down at the end of the period** .....

8326P xxxxxxxxxxxxxxx

**Movements during the period**

Recorded .....

8276

Written back .....

8286

Acquisitions from third parties .....

8296

Cancelled owing to sales and disposals .....

8306

Transfers from one heading to another ..... (+)/(-)

8316

**Depreciation and amounts written down at the end of the period** .....

8326

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

(27) 33.982.259





	Codes	Period	Previous period
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8392P	xxxxxxxxxxxxxxx	1.912.988
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8362	116.074	
Sales and disposals .....	8372		
Transfers from one heading to another ..... (+)/(-)	8382		
<b>Acquisition value at the end of the period</b> .....	8392	2.029.062	
<b>Revaluation surpluses at the end of the period</b> .....	8452P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8412		
Acquisitions from third parties .....	8422		
Cancelled .....	8432		
Transfers from one heading to another ..... (+)/(-)	8442		
<b>Revaluation surpluses at the end of the period</b> .....	8452		
<b>Amounts written down et the end of the period</b> .....	8522P	xxxxxxxxxxxxxxx	1.486.371
<b>Movements during the period</b>			
Recorded .....	8472		
Written back .....	8482		
Acquisitions from third parties .....	8492		
Cancelled owing to sales and disposals .....	8502		
Transfers from one heading to another ..... (+)/(-)	8512		
<b>Amounts written down at the end of the period</b> .....	8522	1.486.371	
<b>Uncalled amounts at the end of the period</b> .....	8552P	xxxxxxxxxxxxxxx	16.252
<b>Movements during the period</b> ..... (+)/(-)	8542		
<b>Uncalled amounts at the end of the period</b> .....	8552	16.252	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(282)	<u>526.439</u>	
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	283P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Additions .....	8582	3.800.000	
Repayments .....	8592		
Amounts written down .....	8602		
Amounts written back .....	8612		
Exchange differences ..... (+)/(-)	8622		
Other ..... (+)/(-)	8632		
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(283)	<u>3.800.000</u>	
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD</b> .....	8652		

**OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES**

	Codes	Period	Previous period
<b>Acquisition value at the end of the period</b> .....	8393P	xxxxxxxxxxxxxxx	107.166.476
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8363		
Sales and disposals .....	8373	944.604	
Transfers from one heading to another ..... (+)/(-)	8383		
<b>Acquisition value at the end of the period</b> .....	8393	106.221.872	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	xxxxxxxxxxxxxxx	
<b>Movements during the period</b>			
Recorded .....	8413		
Acquisitions from third parties .....	8423		
Cancelled .....	8433		
Transfers from one heading to another ..... (+)/(-)	8443		
<b>Revaluation surpluses at the end of the period</b> .....	8453		
<b>Amounts written down at the end of the period</b> .....	8523P	xxxxxxxxxxxxxxx	73.174.797
<b>Movements during the period</b>			
Recorded .....	8473	7.594.185	
Written back .....	8483		
Acquisitions from third parties .....	8493		
Cancelled owing to sales and disposals .....	8503	104.307	
Transfers from one heading to another ..... (+)/(-)	8513		
<b>Amounts written down at the end of the period</b> .....	8523	80.664.675	
<b>Uncalled amounts at the end of the period</b> .....	8553P	xxxxxxxxxxxxxxx	8.407
<b>Movements during the period</b> ..... (+)/(-)	8543		
<b>Uncalled amounts at the end of the period</b> .....	8553	8.407	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)	<u>25.548.790</u>	
<b>OTHER ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	xxxxxxxxxxxxxxx	5.434.365
<b>Movements during the period</b>			
Additions .....	8583		
Repayments .....	8593		
Amounts written down .....	8603		
Amounts written back .....	8613		
Exchange differences ..... (+)/(-)	8623		
Other ..... (+)/(-)	8633	288.384	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	<u>5.722.749</u>	
<b>ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD</b> .....	8653		

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL****SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
<b>Umicore France FC</b> Les Mercuriales tour du ponant r J Jaures 40 93176 BAGNOLET CEDEX France 10342965001  Shares	1520000	100,00	0,00	31/12/2011	EUR	53.015.692	4.226.355
<b>Umicore Engineering PLC</b> Rue du Marais / Broekstraat 31 1000 Brussel 1 Belgium 0422.631.473  Shares	106853	99,99	0,01	31/12/2011	EUR	18.221.430	203.686
<b>Umicore Finance UK FC</b> Bridge House - London Bridge SE1 9QR London United Kingdom 740577036  Shares	11600000	100,00	0,00	30/11/2011	GBP	11.600.000	-80
<b>Umicore Financial Services PLC</b> Rue du Marais / Broekstraat 31 1000 Brussel 1 Belgium 0428.179.081  Shares	3	0,00	100,00	31/12/2011	EUR	2.005.425.050	75.178.367
<b>Umicore MS Lusitana FC</b> Travessa do Padrao Freguessia de Perafita 4455524 Perafita(Concelho de Matosinhos) Portugal 505683155  Shares	914	1,72	98,28	31/12/2011	EUR	48.271	33.715
<b>Umicore USA FC</b> Zinc Plant Road 1800 37041- 1104 Claksville-Tennessee United States of America  Shares	483	100,00	0,00	31/12/2011	USD	207.463.163	5.492.765
<b>Umicore Shanghai FC</b> Changshi Road 250 201600 Shanghai (Songjiang County) China  Shares	49350000	75,00	0,00	31/12/2011	CNY	101.483.906	6.204.537

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
<b>Umicore South Africa FC</b> 8 Penny Road - PO Box 1195 1725 Roodepoort South Africa  Shares	750	100,00	0,00	31/12/2011	ZAR	-31.202.264	1.451.531
<b>Umicore Building Products Scandinavia FC</b> Lysbrohogen 5 8600 Silkeborg Denmark  Shares	1499	99,93	0,07	31/12/2011	DKK	9.604.870	586.132
<b>Umicore Building Products Polska FC</b> ul Ludwiki 4 01-226 Warsaw Poland  Shares	2248	100,00	0,00	31/12/2011	PLN	430.223	120.035
<b>Unimet FC</b> Ave Constitucion -Pte Tercer Piso 2233 Monterrey-Estado de Nueve Leon Mexico  Shares	3418	97,97	0,00	31/12/2011	MXN	1.637.927	-368.618
<b>Umicore Autocatalyst Recycling Belgium PLC</b> Greinerstraat 14 2660 Hoboken (Antwerpen) Belgium 0466.261.083  Shares	6249	99,98	0,02	31/12/2011	EUR	133.185	-8.795
<b>Umicore MS Taiwan FC</b> Keelung Road Sec 2 -16F-2 189 Taipei Taiwan  Shares	500000	100,00	0,00	31/12/2011	TWD	6.313.475	578.679
<b>Umicore Korea Limited FC</b> Chaam-Dong 410 330-200 Cheonan - Ciry Chungnam South Korea  Shares	3249999	100,00	0,00	31/12/2011	KRW	64.115.456.621	-7.762.495.224

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
<b>Umicore Australia FC</b> Somerville Road 414 3012 Tottenham - Victoria Australia  Shares	10000	100,00	0,00	31/12/2011	AUD	15.938.789	1.932.301
<b>Umicore Holdings Philippines FC</b> Sitio malinta Asinan Proper 1044 Subic - Zambales Philippines  Shares	1536562	99,99	0,01	31/12/2011	PHP	155.182.511	-19.530
<b>Umicore Building Products Iberica FC</b> calle Juan Gris - Ed. Torres Cerda, 4 , box 6C 08014 Barcelona Spain  Shares	320000	100,00	0,00	31/12/2011	EUR	545.924	-155.282
<b>Umicore Holding 1 Germany Gmbh FC</b> Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany  Shares	100	100,00	0,00	31/12/2011	EUR	290.723.400	20.480.368
<b>Umicore Holding 2 Germany Gmbh FC</b> Rodenbacker chaussee 4 63457 Hanau - Wolfgang Germany  Shares	100	100,00	0,00	31/12/2011	EUR	32.726.028	2.239.396
<b>Umicore International PLC</b> Rue Bommel 5 4940 Bascharage Luxembourg  Shares	23407989	100,00	0,00	31/12/2011	EUR	2.590.198.945	60.087.955
<b>Umicore Building Products CZ FC</b> Pod Visöovkou 1661 , box 31 140 00 Prague 4 Czech Republic  Shares	100	100,00	0,00	31/12/2011	CZK	2.414.000	820.000
<b>Umicore MS Australia PTY LTD FC</b> St Kilda Road Towers-level 5 606 3004 Melbourne - Victoria Australia				31/12/2011	AUD	725.000	123.000

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%				(+) or (-) (in monetary units)	
Shares <b>Rezinal PLC</b> Industriezone West 3550 Heusden (Limb.) Belgium 0414.089.040	2000100	100,00	0,00	31/12/2011	EUR	13.144.739	2.952.036
Shares <b>Todini AND Co FC</b> Via Larga 8 Milano Italy 10722620159	15000	50,00	0,00	31/12/2011	EUR	9.102.614	4.803.102
Shares <b>Umicore Finance Norway FC</b> Hoffsgate 10 3262 LARVIK Norway	864000	48,00	0,00	31/12/2011	NOK	40.341.472	-6.620.878
Shares <b>Umicore Specialty Materials Brugge PLC</b> Kleine Pathoekeweg 82 8000 Brugge Belgium 0405.150.984	12242	100,00	0,00	31/12/2011	EUR	390.412	1.995.019
ordinary shares <b>Umicore Argentina FC</b> Avenida Roque Sáenz Pena 651 8° piso Oficina 139, Buenos Aires Argentina 1.603.638	1499	99,93	0,07	31/12/2011	ARS	-1.150.175	-23.738.827
Shares <b>Industrias Electro Quimicas SA FC</b> Avenida Elmer Faucett 1920 Callao 1 Peru	7816994	79,45	20,54	31/12/2011	PEN	117.232.625	6.002.986
Shares <b>beLife PLC</b> Rue Joseph Wauters 120 4480 Ehein (Engis) Belgium 0440.744.838	18464806	40,00	0,00	31/12/2011	EUR	5.789.517	-523.042
Shares	30782	49,00	0,00				

**INFORMATION RELATING TO THE SHARE IN THE CAPITAL**  
**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%	%			(+) or (-) <i>(in monetary units)</i>	
<b>beLife Intermediates PLC</b> Rue Joseph Wauters 120 4480 Ehein (Engis) Belgium 0846.150.202  Shares	232	4,00	96,00	31/12/2012	EUR	2.900.000	-34.380



**OTHER INVESTMENTS AND DEPOSIT, DEFFERED CHARGES AND ACCRUED INCOME (ASSETS)**

	Codes	Period	Previous period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares</b> .....	51	3.039	19.941
Book value increased with the uncalled amount .....	8681	3.039	19.941
Uncalled amount .....	8682		
<b>Fixed income securities</b> .....	52	2.727	2.763
Fixed income securities issued by credit institutions .....	8684	2.727	
<b>Fixed term deposit with credit institutions</b> .....	53		
Falling due			
less or up to one month .....	8686		
between one month and one year .....	8687		
over one year .....	8688		
<b>Other investments not yet shown seperately</b> .....	8689		13.185.887

**DEFFERED CHARGES AND ACCRUED INCOME**

**Allocation of heading 490/1 of assets if the amount is significant.**

	Period
Gains on MTM on sales commitments - metal part	5.819.403
Other deferred charges	3.789.956
Profit on hedging for metals	1.401.854

**STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS**

**STATEMENT OF CAPITAL**

**Social capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Previous period
100P	XXXXXXXXXXXXXXXX	500.000.000
(100)	500.000.000	

Changes during the period:

Structure of the capital  
 Different categories of shares

Ordinary Shares  
 Registered shares.....  
 Bearer shares and/or dematerialized shares.....

Codes	Amounts	Number of shares
	500.000.000	120.000.000
8702	XXXXXXXXXXXXXXXX	7.061.498
8703	XXXXXXXXXXXXXXXX	112.938.502

**Capital not paid**

Uncalled capital .....  
 Capital called, but not paid .....  
 Shareholders having yet to pay up in full

Codes	Uncalled capital	Capital called, but not paid
(101)		XXXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXXX	

**OWN SHARES**

Held by the company itself  
 Amount of capital held .....  
 Number of shares held .....  
 Held by the subsidiaries  
 Amount of capital held .....  
 Number of shares held .....

**Commitments to issue shares**

Following the exercising of CONVERSION RIGHTS  
 Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....  
 Following the exercising of SUBSCRIPTION RIGHTS  
 Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital, not issued** .....

Codes	Period
8721	33.806.200
8722	8.113.488
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	50.000.000

**STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS**

**Shared issued, not representing capital**

Codes	Period
8761	
8762	
8771	
8781	

Distribution

Number of shares held .....  
 Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....  
 Number of shares held by its subsidiaries .....

**STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AS AT THE ANNUAL BALANCING OF THE BOOKS, AS IT APPEARS FROM THE STATEMENT RECEIVED BY THE ENTERPRISE**

	Number shares	% Capital
	-----	-----
Other shareholders	98.299.878	81.92
Titles detained by Umicore	8.113.488	6.76
Fidelity Management and Research LLC	4.008.663	3.34
BlackRock Inc	5.957.971	4,96
Vanguard Precious Metals and Mining Fund	3.620.000	3,02
	-----	-----
	120.000.000	100.00

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ALLOCATION OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS CONSIDERABLE**

Premiums 25 &35 years service  
Sundry litigations and sundry risks  
Protection of the environment

Period
1.838.389
8.094.443
52.306.456

**STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME**
**ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR**
**Amounts payable after more than one year, not more than one year**

	Codes	Period
Financial debts .....	8801	418.000.000
Subordinated loans .....	8811	
Unsubordinated debentures .....	8821	
Leasing and other similar obligations .....	8831	
Credit institutions .....	8841	
Other loans .....	8851	418.000.000
Trade debts .....	8861	
Suppliers .....	8871	
Bills of exchange payable .....	8881	
Advance payments received on contracts in progress .....	8891	
Other amounts payable .....	8901	
<b>Total amounts payable after more than one year, not more than one year .....</b>	<b>(42)</b>	<b>418.000.000</b>
<b>Amounts payable after more than one year, between one and five years</b>		
Financial debts .....	8802	1.164.000.000
Subordinated loans .....	8812	
Unsubordinated debentures .....	8822	
Leasing and other similar obligations .....	8832	
Credit institutions .....	8842	
Other loans .....	8852	1.164.000.000
Trade debts .....	8862	
Suppliers .....	8872	
Bills of exchange payable .....	8882	
Advance payments received on contracts in progress .....	8892	
Other amounts payable .....	8902	
<b>Total amounts payable after more than one year, between one and five years .....</b>	<b>8912</b>	<b>1.164.000.000</b>
<b>Amounts payable after more than one year, over five years</b>		
Financial debts .....	8803	500.000.000
Subordinated loans .....	8813	
Unsubordinated debentures .....	8823	
Leasing and other similar obligations .....	8833	
Credit institutions .....	8843	
Other loans .....	8853	500.000.000
Trade debts .....	8863	
Suppliers .....	8873	
Bills of exchange payable .....	8883	
Advance payments received on contracts in progress .....	8893	
Other amounts payable .....	8903	
<b>Total amounts payable after more than one year, over five years .....</b>	<b>8913</b>	<b>500.000.000</b>

**AMOUNTS PAYABLE GUARANTEED** (headings 17 and 42/48 of liabilities)

**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	
Subordinated loans .....	8931	
Unsubordinated debentures .....	8941	
Leasing and other similar obligations .....	8951	
Credit institutions .....	8961	
Other loans .....	8971	
Trade debts .....	8981	
Suppliers .....	8991	
Bills of exchange payable .....	9001	
Advance payments received on contracts in progress .....	9011	
Remuneration and social security .....	9021	
Other amounts payable .....	9051	
<b>Total amounts payable guaranteed by Belgian public authorities .....</b>	<b>9061</b>	

**Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	
Subordinated loans .....	8932	
Unsubordinated debentures .....	8942	
Leasing and other similar obligations .....	8952	
Credit institutions .....	8962	
Other loans .....	8972	
Trade debts .....	8982	
Suppliers .....	8992	
Bills of exchange payable .....	9002	
Advance payments received on contracts in progress .....	9012	
Taxes, remuneration and social security .....	9022	
Taxes .....	9032	
Remuneration and social security .....	9042	
Other amounts payable .....	9052	
<b>Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets .....</b>	<b>9062</b>	

**AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (heading 450/3 of the liabilities)

Expired taxes payable .....	9072	
Non expired taxes payable .....	9073	6.021.813
Estimated taxes payable .....	450	100.096

**Remuneration and social security** (heading 454/9 of the liabilities)

Amount due to the National Office of Social Security .....	9076	
Other amounts payable relating to remuneration and social security .....	9077	53.873.143

**ACCRUED CHARGES AND DEFERRED INCOME**

**Allocation of the heading 492/3 of liabilities if the amount is considerable**

	Period
Deferred income	19.143.388
Other accrued charges	13.706.664
Losses currency	1.142.427
Treatment charges	32.000.850
Loss on hedging for metal positions	2.973.642

**OPERATING RESULTS****OPERATING INCOME****Net turnover**

Broken down by categories of activity

Allocation into geographical markets

**Other operating income**

Total amount of subsidies and compensatory amounts obtained from public authorities .....

	Codes	Period	Previous period
740		685.710	1.197.524
<b>OPERATING COSTS</b>			
<b>Employees for whom the company has submitted a DIMONA declaration or are recorded in the general personnel register</b>			
Total number at the closing date .....	9086	3.054	3.058
Average number of employees calculated in full-time equivalents .....	9087	2.978,7	2.909,3
Number of actual worked hours .....	9088	5.107.469	4.993.406
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620	168.345.968	156.828.660
Employers' social security contributions .....	621	58.985.424	56.121.615
Employers' premiums for extra statutory insurances .....	622	11.930.669	14.892.963
Other personnel costs .....	623	8.720.996	7.139.393
Old-age and widows' pensions .....	624	4.366.367	4.671.865
<b>Provisions for pensions</b>			
Additions (uses and write-back) ..... (+)/(-)	635	9.593.760	-2.430.982
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	6.390.930	3.724.995
Written back .....	9111	1.060.594	560.353
Trade debtors			
Recorded .....	9112	95.514	8.243
Written back .....	9113	33.400	7.654
<b>Provisions for risks and charges</b>			
Additions .....	9115	39.058.319	32.466.523
Uses and write-back .....	9116	29.788.173	36.787.264
<b>Other operating charges</b>			
Taxes related to operation .....	640	6.330.839	5.846.927
Other charges .....	641/8	3.106.194	4.179.163
<b>Hired temporary staff and persons placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	19	35
Average number calculated as full-time equivalents .....	9097	30,9	46,8
Number of actual worked hours .....	9098	61.074	92.564
Charges to the enterprise .....	617	2.208.269	2.864.281



**FINANCIAL AND EXTRAORDINARY RESULTS****FINANCIAL RESULTS****Other financial income**

Amount of subsidies granted by public authorities, credited to income for the period

Codes	Period	Previous period
9125	1.928.536	1.122.556
9126		

Allocation of other financial income

Exchange variances and differences	287.000	187.520
Sundry financial income	128.988	272.349
Financ.customers and int. for late payment	31.753	15.637

**Amounts written down off loan issue expenses and repayment premiums** .....

6501

**Intercalary interests recorded as assets** .....

6503

**Value adjustments to current assets**

Appropriations .....	6510	1.109.033
Write-backs .....	6511	819

**Other financial charges**

Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....

653	1.809.936	712.006
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**Provisions of a financial nature**

Appropriations .....	6560	
Uses and write-backs .....	6561	

**Allocation of other financial charges**

Exchange variances and differences	3.599.722	2.937.407
Sundry financial costs	1.299.593	940.732

**EXTRAORDINARY RESULTS****Allocation other extraordinary income**

Other extraordinary income

**Allocation other extraordinary charges**

Period

1.345

**INCOME TAXES AND OTHER TAXES****INCOME TAXE****Income taxes on the result of the current period**

Income taxes paid and withholding taxes due or paid .....	9134	431.902
Excess of income tax prepayments and withholding taxes recorded under assets .....	9135	431.902
Estimated additional taxes .....	9136	
	9137	

**Income taxes on previous periods**

Taxes and withholding taxes due or paid .....	9138	
Estimated additional taxes estimated or provided for .....	9139	
	9140	

**In so far as income taxes of the current period are materially affected by differences between the profit before taxes, as stated in the annual accounts, and the estimated taxable profit**

Taxable provisions and hidden reserves	10.761.818
Gains & losses in financial fixed assets	-51.884.113
Non deductible charges	7.635.285
Already taxed dividends	-113.444.714
Write-off & reversal on financial assets	48.263.176
Utilisation of tax losses from previous years	-46.104.491

**An indication of the effect of extraordinary results on the amount of income taxes relating to the current period****Status of deferred taxes**

Deferred taxes representing assets .....	9141	137.563.267
Accumulated tax losses deductible from future taxable profits .....	9142	24.692.223
Other deferred taxes representing assets		
Investment deductions	14.611.379	
Taxable provisions and hidden reserves	96.966.578	
R&D tax credit	1.293.087	
Deferred taxes representing liabilities	9144	150.153.867
Allocation of deferred taxes representing liabilities		
Taxfree reserves	150.153.867	

**THE TOTAL AMOUNT OF VALUE ADDED TAX AND TAXES BORNE BY THIRD PARTIES****The total amount of value added tax charged**

To the enterprise (deductible) .....	9145	381.490.512	350.643.652
By the enterprise .....	9146	371.191.149	344.045.253

**Amounts retained on behalf of third parties for**

Payroll withholding taxes .....	9147	41.642.244	38.735.132
Withholding taxes on investment income .....	9148	14.860.419	12.679.259

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET****PERSONAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES .....****Of which**

	Code	Period
Bills of exchange in circulation endorsed by the enterprise .....	9149	
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9150	
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9151	
	9153	

**REAL GUARANTEES****Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from the enterprise**

Mortgages		
Book value of the immovable properties mortgaged .....	9161	
Amount of registration .....	9171	
Pledging on goodwill - amount of registration .....	9181	
Pledging of other assets - Book value of other assets pledged .....	9191	
Guarantees provided on future assets - Amount of assets involved .....	9201	

**Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from third parties**

Mortgages		
Book value of the immovable properties mortgaged .....	9162	
Amount of registration .....	9172	
Pledging on goodwill - amount of registration .....	9182	
Pledging of other assets - Book value of other assets pledged .....	9192	
Guarantees provided on future assets - Amount of assets involved .....	9202	

**GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE****SUBSTANCIAL COMMITMENTS TO ACQUIRE FIXED ASSETS****SUBSTANCIAL COMMITMENTS TO DISPOSE FIXED ASSETS****FORWARD TRANSACTIONS**

Goods purchased (to be received) .....	9213	103.684.103
Goods sold (to be delivered) .....	9214	184.681.897
Currencies purchased (to be received) .....	9215	829.375.080
Currencies sold (to be delivered) .....	9216	829.373.003

**INFORMATION RELATING TO TECHNICAL GUARANTEES, IN RESPECT OF SALES OR SERVICES****INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS NOT MENTIONED ABOVE**

Lease-out metals	381.420.888
Metals owned by parties for tolling	304.184.211
Lease-in metals	282.116.484
Bankguarantees	27.024.795

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

**IF THERE IS A SUPPLEMENTARY RETIREMENTS OR SURVIVOR'S PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE, A BRIEF DESCRIPTION OF SUCH PLAN OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES**

**PENSIONS FUNDED BY THE ENTERPRISE**

Estimated amount of the commitments resulting for the enterprise from past services .....

Code	Period
9220	

Methods of estimation

**NATURE AND BUSINESS PURPOSE OF OFF-BALANCE SHEET ARRANGEMENTS**

Provided the risks or benefits arising from such arrangements are material and where the disclosure of such risks or benefits is necessary for assessing the financial position of the company; if required, the financial impact of these arrangements have to be mentioned too:

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE**

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Previous period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	3.355.195.961	3.315.992.063
Investments .....	(280)	3.355.195.961	3.315.992.063
Amounts receivable subordinated .....	9271		
Other amounts receivable .....	9281		
<b>Amounts receivable</b> .....	9291	435.886.953	356.302.319
After one year .....	9301	363.483	363.483
Within one year .....	9311	435.523.470	355.938.836
<b>Current investments</b> .....	9321		
Shares .....	9331		
Amounts receivable .....	9341		
<b>Amounts payable</b> .....	9351	2.485.103.905	2.905.139.609
After one year .....	9361	1.664.000.000	1.528.000.000
Within one year .....	9371	821.103.905	1.377.139.609
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises .....	9381		150.000.000
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391		
<b>Other substantial financial commitments</b> .....	9401		
<b>Financial results</b>			
Income from financial fixed assets .....	9421	74.654.186	111.242.557
Income from current assets .....	9431	987.668	2.003.238
Other financial income .....	9441		
Debts charges .....	9461	89.715.486	95.470.785
Other financial charges .....	9471		
<b>Gains and losses on disposal of fixed assets</b>			
Obtained capital gains .....	9481		
Obtained capital losses .....	9491		
<b>ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	(282/3)	4.326.439	410.365
Investments .....	(282)	526.439	410.365
Amounts receivable subordinated .....	9272		
Other amounts receivable .....	9282	3.800.000	
<b>Amounts receivable</b> .....	9292		
After one year .....	9302		
Within one year .....	9312		
<b>Amounts payable</b> .....	9352		
After one year .....	9362		
Within one year .....	9372		

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

**TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS**

**Mention of such operations if they are material, stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the company:**

Period

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS AND MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS, OTHER ENTERPRISES CONTROLLED BY THE SUB B. MENTIONED PERSONS WITHOUT BEING ASSOCIATED THEREWITH**

**Amounts receivable from these persons**

Conditions on amounts receivable

**Guarantees provided in their favour**

Guarantees provided in their favour - Main condition

**Other significant commitments undertaken in their favour**

Other significant commitments undertaken in their favour - Main condition

**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....

To former directors and former managers .....

Codes	Period
9500	
9501	
9502	
9503	
9504	

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

**Auditor's fees** .....

**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

Codes	Period
9505	510.840
95061	154.440
95062	
95063	37.770
95081	
95082	23.148
95083	31.350

**Mention related to article 133 paragraph 6 from the Companies Code**

**DERIVATIVES NOT MEASURED AT FAIR VALUE**

**FAIR VALUE OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE WITH INDICATION ABOUT THE NATURE AND THE VOLUME OF THE INSTRUMENTS**

Period
-836.863
1.771.180

A loss on metal & energy commitments of

A gain on currency commitments of



**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS****INFORMATION THAT MUST BE PROVIDED BY EACH COMPANY, THAT IS SUBJECT OF COMPANY LAW ON THE CONSOLIDATED ANNUAL ACCOUNTS OF ENTERPRISES**

The enterprise has drawn up published a consolidated annual statement of accounts and a management report\*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason\*~~

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art. 16 of Company Law\*

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts, in which her yearly statement of accounts is included\*

If yes, justification of the compliance with all conditions for exemption set out in art. 113 par. 2 and 3 of Company Law:

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company preparing and publishing the consolidated accounts required:

**INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY**

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included\*\*

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained\*\*

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\* Delete where no appropriate.

\*\* Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

**SOCIAL REPORT**

Numbers of joint industrial committees which are competent for the enterprise:

**STATEMENT OF THE PERSONS EMPLOYED****EMPLOYEES FOR WHOM THE COMPANY HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the period****Average number of employees**

	Codes	Total	1. Men	2. Women
Full-time .....	1001	2.737,5	2.435,1	302,4
Part-time .....	1002	321,5	185,3	136,2
Total of full-time equivalents (FTE) .....	1003	2.978,7	2.574,8	403,9

**Number of hours actually worked**

	Codes	Total	1. Men	2. Women
Full-time .....	1011	4.693.893	4.175.346	518.547
Part-time .....	1012	413.576	239.624	173.952
Total .....	1013	5.107.469	4.414.970	692.499

**Personnel costs**

	Codes	Total	1. Men	2. Women
Full-time .....	1021	227.902.716	202.725.698	25.177.018
Part-time .....	1022	20.080.341	11.634.443	8.445.898
Total .....	1023	247.983.057	214.360.141	33.622.916

**Advantages in addition to wages .....**

	Codes	Total	1. Men	2. Women
Advantages in addition to wages .....	1033			

**During the previous period**

	Codes	P. Total	1P. Men	2P. Women
Average number of employees .....	1003	2.909,3	2.518,1	391,2
Number of hours actually worked .....	1013	4.993.406	4.321.984	671.422
Personnel costs .....	1023	234.982.632	203.386.482	31.596.150
Advantages in addition to wages .....	1033			

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
<b>At the closing date of the period</b>				
<b>Number of employees</b>	105	2.744	310	2.967,9
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	2.683	305	2.904,0
Contract for a definite period .....	111	58	5	60,9
Contract for the execution of a specifically assigned work	112			
Replacement contract .....	113	3		3,0
<b>According to the gender and by level of education</b>				
Male .....	120	2.433	173	2.557,4
primary education .....	1200	621	74	674,1
secondary education .....	1201	1.146	72	1.200,9
higher education (non-university) .....	1202	322	20	335,8
university education .....	1203	344	7	346,6
Female .....	121	311	137	410,5
primary education .....	1210	13	9	19,6
secondary education .....	1211	59	23	75,8
higher education (non-university) .....	1212	128	86	191,1
university education .....	1213	111	19	124,0
<b>By professional category</b>				
Management staff .....	130	78	2	79,5
Employees .....	134	1.191	194	1.331,8
Workers .....	132	1.475	114	1.556,6
Other .....	133			

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL****During the period**

Average number of employees .....

Number of hours actually worked .....

Charges of the enterprise .....

Codes	1. Temporary personnel	2. Persons placed at the disposal of the enterprise
150	30,9	
151	61.074	
152	2.208.269	

**TABLE OF PERSONNEL CHANGES DURING THE PERIOD****ENTRIES**

**The number of employees for whom the company has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register .....**

**By nature of the employment contract**

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work ..

Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	202	4	205,1
210	137	2	138,6
211	64	2	65,5
212			
213	1		1,0

**DEPARTURES**

**The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year .....**

**By nature of the employment contract**

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work ..

Replacement contract .....

**According to the reason for termination of the employment contract**

Retirement .....

Unemployment with company allowance .....

Dismissal .....

Other reason .....

Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis .....

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
305	176	34	198,2
310	141	27	159,4
311	35	7	38,8
312			
313			
340	12	2	13,3
341	49	21	63,0
342	27	2	28,6
343	88	9	93,3
350			

**INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD**

	Codes	Male	Codes	Female
<b>Total number of official advanced professional training projects at company expense</b>				
Number of participating employees .....	5801	2.679	5811	425
Number of training hours .....	5802	58.261	5812	9.248
Costs for the company .....	5803	5.021.622	5813	1.047.426
of which gross costs directly linked to the training .....	58031	5.052.180	58131	1.037.557
of which paid contributions and deposits in collective funds .....	58032	303.817	58132	49.510
of which received subsidies (to be deducted).....	58033	334.375	58133	39.641
<b>Total number of less official and unofficial advance professional training projects at company expense</b>				
Number of participating employees .....	5821	1.166	5831	666
Number of training hours .....	5822	75.982	5832	8.107
Costs for the company .....	5823	4.213.661	5833	523.404
<b>Total number of initial professional training projects at company expense</b>				
Number of participating employees .....	5841	8	5851	
Number of training hours .....	5842	4.391	5852	
Costs for the company .....	5843	129.150	5853	