

Transparency notification by Bank of America Corporation

In accordance with article 14, § 1 of the law of 2 May 2007 on the disclosure of major holdings, Umicore was recently notified by Bank of America Corporation that its subsidiary Merrill Lynch International has crossed the legal threshold of 3% for the direct voting rights and equivalent financial instruments downwards on 20 November 2025.

The total holding of direct voting rights and equivalent financial instruments of Bank of America Corporation stands at 3.40% on 20 November 2025.

Summary of the move by Merrill Lynch International, a subsidiary of Bank of America Corporation:

Date on which the threshold was crossed	Date of notification	Direct voting rights after the transaction	Equivalent financial instruments after the transaction	Total
20 November 2025	21 November 2025	0.74%	2.20%	2.94%

Notification from Bank of America Corporation:

The notification contains the following information:

- Date of notification: 21 November 2025
- Date on which the threshold is crossed: 20 November 2025
- Threshold of direct voting rights and equivalent financial instruments crossed downwards by Merrill Lynch International: 3%
- Notification by: Bank of America Corporation
- Denominator: 246,400,000
- Reason for notification: Acquisition or disposal of voting securities or voting rights

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Bank of America Corporation	0	0		0.00%	
Bank of America, NA	0	0		0.00%	
BofA Securities, Inc.	0	0		0.00%	
Merrill Lynch, Pierce, Fenner & Smith Inc	12	12		0.00%	
Merrill Lynch International	3,308,081	1,812,239		0.74%	
Subtotal	3,308,093	1,812,251		0.74%	
TOTAL		1,812,251	0	0.74%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Merrill Lynch International	Right to Recall			86,313	0.04%	physical --
Merrill Lynch International	Right of Use			66,589	0.03%	physical --
BofA Securities, Inc.	Right of Use			40,210	0.02%	physical --
Merrill Lynch International	Physical Swap	26/11/2025		299,000	0.12%	physical --
Merrill Lynch International	Swap	16/02/2026		600,000	0.24%	cash --
Merrill Lynch International	Swap	07/12/2026		8,077	0.00%	cash --
Merrill Lynch International	Swap	30/09/2026		2,095	0.00%	cash --
Merrill Lynch International	Swap	28/02/2028		90,738	0.04%	cash --
Merrill Lynch International	Swap	25/06/2027		16,132	0.01%	cash --
Merrill Lynch International	Swap	16/04/2027		436,538	0.18%	cash --
Merrill Lynch International	Swap	12/02/2026		495,793	0.20%	cash --
Merrill Lynch International	Swap	22/01/2026		393,000	0.16%	cash --
Merrill Lynch International	Swap	11/12/2025		1,959,295	0.80%	cash --
Merrill Lynch International	Swap	01/12/2025		914,000	0.37%	cash --
Merrill Lynch International	Swap	30/04/2026		3,479	0.00%	cash --
Merrill Lynch International	Swap	29/05/2026		10,719	0.00%	cash --
Merrill Lynch International	Swap	27/02/2026		16	0.00%	cash --
Merrill Lynch International	Swap	29/12/2025		2,691	0.00%	cash --
Merrill Lynch International	Swap	30/01/2026		45,461	0.02%	cash --
Bank of America, NA	Swap	15/10/2027		134,523	0.05%	cash --
Bank of America, NA	Swap	01/12/2025		914,000	0.37%	cash --
Bank of America, NA	Swap	15/12/2027		41,590	0.02%	cash +
TOTAL				6,560,259	2.66%	



The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	8,372,510	3.40%

CALCULATE

The chain of control has been described at the end of the notification and can be found [here](#).

For more information

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About Umicore

Umicore is a global advanced materials and recycling Group. Leveraging decades of expertise in materials science, metallurgy, chemistry, and metals management, Umicore transforms precious and critical metals into functional technologies that enable everyday applications. Its unique circular business model ensures that these critical elements are continuously refined and recycled, to be reintegrated in new applications.

Umicore's four Business Groups – Catalysis, Recycling, Specialty Materials and Battery Materials Solutions – offer materials and solutions addressing resource scarcity and the growing need for functional materials for clean technologies, clean mobility and a connected world. Through tailored and cutting-edge products and processes they drive innovation and sustainability.

Umicore generates the majority of its revenues from, and focuses most of its R&D efforts on, clean mobility and recycling. Its overriding goal of sustainable value creation is rooted in developing, producing and recycling materials for a better life.

Umicore's industrial, commercial and R&D activities, with more than 11,000 employees, are located across the world to best serve its global customer base. Group revenues (excluding metal) reached € 1.8 billion (turnover of € 8.7 billion) in the first half of 2025.