

Transparency notification by Bank of America Corporation

In accordance with article 14, § 1 of the law of 2 May 2007 on the disclosure of major holdings, Umicore was recently notified by Bank of America Corporation that its subsidiary Merrill Lynch International has crossed the legal threshold of 3% for the direct voting rights and equivalent financial instruments downwards on 15 December 2025.

The total holding of direct voting rights and equivalent financial instruments of Bank of America Corporation stands at 3.42% on 15 December 2025.

Summary of the move by Merrill Lynch International, a subsidiary form Bank of America Corporation:

Date on which the threshold was crossed	Date of notification	Direct voting rights after the transaction	Equivalent financial instruments after the transaction	Total
15 December 2025	17 December 2025	0.29%	2.67%	2.96%

Notification from Bank of America Corporation:

The notification contains the following information:

- Date of notification: 17 December 2025
- Date on which the threshold is crossed: 15 December 2025
- Threshold of direct voting rights and equivalent financial instruments crossed downwards by Merrill Lynch International: 3%
- Notification by: Bank of America Corporation
- Denominator: 246,400,000
- Reason for notification: Acquisition or disposal of voting securities or voting rights

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Bank of America Corporation	0	0		0.00%	
Bank of America, NA	0	0		0.00%	
BofA Securities, Inc.	350	350		0.00%	
Merrill Lynch, Pierce, Fenner & Smith Inc	12	12		0.00%	
Merrill Lynch International	957,517	708,617		0.29%	
Subtotal	957,879	708,979		0.29%	
TOTAL		708,979	0	0.29%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Merrill Lynch International	Right to Recall			85,350	0.03%	physical
BofA Securities, Inc.	Right of Use			43,384	0.02%	physical
Bank of America, NA	Swap	15/10/2027		191,338	0.08%	cash
Bank of America, NA	Swap	15/12/2027		8,323	0.00%	cash
Bank of America, NA	Swap	26/05/2026		898,000	0.36%	cash
Merrill Lynch International	Swap	16/02/2026		600,000	0.24%	cash
Merrill Lynch International	Swap	30/09/2026		2,040	0.00%	cash
Merrill Lynch International	Swap	25/06/2027		8,347	0.00%	cash
Merrill Lynch International	Swap	16/04/2027		319,295	0.13%	cash
Merrill Lynch International	Swap	12/02/2026		495,793	0.20%	cash
Merrill Lynch International	Swap	22/01/2026		393,000	0.16%	cash
Merrill Lynch International	Swap	26/05/2026		898,000	0.36%	cash
Merrill Lynch International	Swap	07/01/2026		537,789	0.22%	cash
Merrill Lynch International	Swap	19/01/2026		1,394,000	0.57%	cash
Merrill Lynch International	Swap	29/05/2026		10,248	0.00%	cash
Merrill Lynch International	Swap	30/01/2026		14,292	0.01%	cash
Merrill Lynch International	Swap	29/12/2025		2,453	0.00%	cash
Merrill Lynch International	Swap	31/03/2026		2,199	0.00%	cash
Merrill Lynch International	Swap	09/01/2026		1,818,211	0.74%	cash
TOTAL				7,722,062	3.13%	



The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	8,431,041 3.42%

The chain of control has been described at the end of the notification and can be found [here](#).

For more information

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About Umicore

Umicore is a global advanced materials and recycling Group. Leveraging decades of expertise in materials science, metallurgy, chemistry, and metals management, Umicore transforms precious and critical metals into functional technologies that enable everyday applications. Its unique circular business model ensures that these critical elements are continuously refined and recycled, to be reintegrated in new applications.

Umicore's four Business Groups – Catalysis, Recycling, Specialty Materials and Battery Materials Solutions – offer materials and solutions addressing resource scarcity and the growing need for functional materials for clean technologies, clean mobility and a connected world. Through tailored and cutting-edge products and processes they drive innovation and sustainability.

Umicore generates the majority of its revenues from, and focuses most of its R&D efforts on, clean mobility and recycling. Its overriding goal of sustainable value creation is rooted in developing, producing and recycling materials for a better life.

Umicore's industrial, commercial and R&D activities, with more than 11,000 employees, are located across the world to best serve its global customer base. Group revenues (excluding metal) reached € 1.8 billion (turnover of € 8.7 billion) in the first half of 2025.