



Highlights Q1 2017

- Strong growth in revenues from continued operations (+13%):
 - Energy & Surface Technologies +29%: substantial growth in Rechargeable Battery Materials and higher demand and prices in Cobalt & Specialty Materials
 - Catalysis +9%: growth in Automotive Catalysts for LDV and HDD
 - Recycling +4%: growth in all activities
- Strategic growth investments in clean mobility materials and recycling on track
- Resolution with BASF and Argonne over NMC patent infringement claims
- Successful completion of a €330 million private debt placement

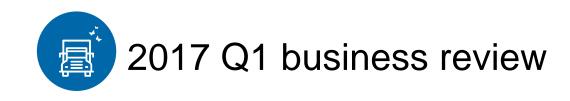


Outlook 2017

Umicore expects full year recurring EBIT to be in a range of \leqslant 370 million to \leqslant 400 million assuming current market conditions continue to prevail. Excluding discontinued operations, this equates to a range of \leqslant 355 million to \leqslant 385 million and would represent an increase of 11% to 20% compared to 2016.



Business review Q1 2017



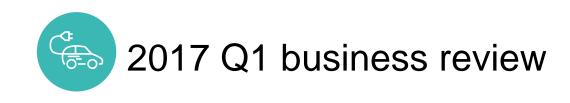


Revenues +9%:

- Solid growth in Automotive Catalysts:
 - Higher revenues for LDV catalysts
 - Umicore growing faster than global car market, despite less favourable mix in certain regions
 - Outperforming Chinese market and in line with European market
 - Higher demand for HDD catalysts in Europe and Asia
- Higher revenues for Precious Metals Chemistry

Ramp-up of production in new automotive catalysts plant in Thailand

Acquisition of remaining 50% stake in South Korean automotive catalyst JV

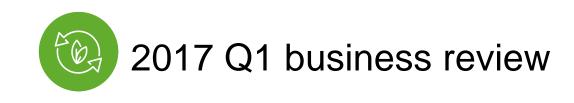




Revenues +29%:

- Substantial growth in Rechargeable Battery Materials driven by strong demand from transportation segment
- Significantly higher revenues in Cobalt & Specialty Materials as a result of higher demand and prices
- Higher revenues for Electroplating and Thin Film Products reflecting higher demand
- Slightly lower revenues in Electro-Optic Materials

Program to triple total cathode material capacity by end of 2018 on track: new capacity will gradually come on stream as from 2H 2017





Revenues +4%:

- Slightly higher revenues for Precious Metals Refining:
 - Stable volumes as operations started up gradually after shutdown
 - More supportive metal prices; demand for specialty metals remains subdued
 - Supply conditions largely unchanged
- Higher revenues in other business units reflecting improved market conditions

Ramp-up of additional capacity in Hoboken is gathering pace and will lead to higher processed volumes compared to 2016



Wrap-up

- Strong revenue increase in continued operations (+13%) particularly for clean mobility materials
- Strategic growth investments in clean mobility materials and recycling on track
- Full year recurring EBIT expected to be in a range of €370 million to €400 million assuming current market conditions continue to prevail. Excluding discontinued operations, this equates to a range of €355 million to €385 million and would represent an increase of 11% to 20% compared to 2016



Financial calendar

31 July 2017

Half Year Results 2017

24 October 2017

Trading update Q3 2017

9 February 2017

Full Year Results 2017



Forward-looking statements

This presentation contains forward-looking information that involves risks and uncertainties, including statements about Umicore's plans, objectives, expectations and intentions.

Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of Umicore.

Should one or more of these risks, uncertainties or contingencies materialize, or should any underlying assumptions prove incorrect, actual results could vary materially from those anticipated, expected, estimated or projected.

As a result, neither Umicore nor any other person assumes any responsibility for the accuracy of these forward-looking statements.



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